



**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED 31ST DECEMBER 2024**

Ceylon Hotels Corporation PLC

A Member of the Galle Face Hotel Group of Companies

Corporate Information



Name of the Company

Ceylon Hotels Corporation PLC

Company Registration No.

P.B.3283

Legal Form

A public quoted company with limited liability

Stock Exchange Listing

The ordinary shares of the Company are listed on the Colombo Stock Exchange of Sri Lanka.

Board of Directors

Sanjeev Gardiner - Chairman

Priyantha Maddumage

Kuvera De Zoysa

Mangala Boyagoda

Kamantha Amarasekera

Ajith Devasurendra

Ranil Pathirana

Shalike Karunasena

Nirmal De Soysa Cooke (appointed w.e.f. 07th October 2024)

Dinesh Stephen Weerakkody - Senior Independent Director (appointed w.e.f. 21st January 2025)

Registered Office

No.327, Union Place, Colombo 02.

Tel:- 011 7657900, 011 2421847

Email : Corporateoffice@ceylonhotels.net

Corporate website: www.chcplc.com

Secretaries

Deloitte Corporate Services (Private) Limited (formerly known as Accounting Systems Secretarial Services (Pvt) Limited)

No. 100, Braybrooke Place, Colombo 02.

Tel:- 011-5444425/ 011-5444426

External Auditors

Messrs. KPMG, Chartered Accountants

32A, Sir Mohamed Macan Markar Mawatha, Colombo 03.

Tel:- 011-5426426

Hotel Reservations

Ceylon Hotels Corporation PLC

No.327, Union Place, Colombo 02.

CEYLON HOTELS CORPORATION PLC



Statement of financial position

(All amounts in Sri Lankan Rupees thousands)


	Group		Company	
	31 Dec 2024 (Unaudited)	31 Mar 2024 (Audited)	31 Dec 2024 (Unaudited)	31 Mar 2024 (Audited)
ASSETS				
Non - Current Assets				
Property, plant and equipment	10,748,469	10,697,196	2,108	2
Intangible assets	2,380	2,956	-	-
Right of use assets	104,802	108,936	-	-
Investments in subsidiaries	-	-	2,037,725	2,037,725
Investment in joint venture	135,665	135,158	125,330	125,330
Investment in joint venture (pending capitalization)	292,500	-	-	-
Deferred tax assets	20,826	22,351	20,826	22,351
	11,304,642	10,966,597	2,185,989	2,185,408
Current Assets				
Inventories	108,409	113,425	-	-
Trade and other receivables	451,339	391,922	77	-
Amounts due from related companies	572,101	520,285	571,824	538,115
Financial assets at fair value through profit or loss	-	26,338	-	26,337
Cash and cash equivalents	1,279,448	1,895,412	70	50
	2,411,297	2,947,381	571,971	564,502
TOTAL ASSETS	13,715,939	13,913,978	2,757,960	2,749,910
EQUITY AND LIABILITIES				
Equity				
Stated capital	362,611	362,611	362,611	362,611
Reserves	5,012,297	5,078,896	2,403,059	2,403,059
Retained earnings/(Accumulated Loss)	1,659,222	1,629,567	(26,108)	(53,960)
Total equity attributable to equity holders of the company	7,034,130	7,071,074	2,739,562	2,711,709
Non controlling interest	2,576,862	2,603,048	-	-
Total Equity	9,610,992	9,674,121	2,739,562	2,711,709
Non - Current Liabilities				
Interest-bearing borrowings	931,749	1,044,788	-	-
Employee benefit payables	26,695	25,953	4,928	5,406
Deferred tax liabilities	1,999,094	2,044,064	-	-
Lease liability	125,905	114,218	-	-
	3,083,443	3,229,022	4,928	5,406
Current Liabilities				
Trade and other payables	466,669	375,349	1,080	3,173
Contract Liabilities	7,900	7,249	-	-
Interest-bearing borrowings	203,107	322,935	-	-
Lease liability	8,456	21,199	-	-
Amounts due to related companies	67,573	53,510	10,373	29,333
Income tax payable	370	4,195	-	-
Bank overdrafts	267,429	226,397	2,017	289
	1,021,504	1,010,834	13,470	32,795
TOTAL EQUITY AND LIABILITIES	13,715,939	13,913,978	2,757,960	2,749,910
Net Assets per Share (Rs.)	39.07	39.28	15.22	15.06

The notes on pages 6 to 8 form an integral part of these financial statements.

I certify that these financial statements have been prepared in compliance with the requirements of the Companies Act, No. 07 of 2007.


 Hasuni Gayasha
 Financial Controller

The Board of Directors is responsible for the preparation and presentation of these financial statements.
 Approved and signed for and on behalf of the Board of Directors.


 Sanjeev Gardiner
 Chairman
 February 12, 2025


 Shalike Karunasena
 Director

CEYLON HOTELS CORPORATION PLC



Statement of comprehensive income

(All amounts in Sri Lankan Rupees thousands)

	Group				Company				Variance
	Three Months Ended 31st December		Nine Months Ended 31st December		Three Months Ended 31st December		Nine Months Ended 31st December		Group
	2024 (Unaudited)	2023 (Unaudited)	2024 (Unaudited)	2023 (Unaudited)	2024 (Unaudited)	2023 (Unaudited)	2024 (Unaudited)	2023 (Unaudited)	%
Revenue	415,436	311,832	1,053,066	803,615	-	13	-	2,199	31%
Less: Cost of sales	(110,779)	(95,967)	(301,388)	(256,992)	-	659	-	(2,367)	17%
Gross profit	304,657	215,865	751,678	546,623	-	672	-	(168)	38%
Other operating income	11,691	729	13,476	13,986	-	-	-	1,691	-4%
Less : Operating expenses									
Selling and distribution expenses	(20,376)	(23,449)	(64,241)	(52,790)	-	-	-	-	22%
Administration expenses	(252,760)	(236,067)	(789,419)	(673,621)	(4,195)	(4,375)	(10,400)	(13,296)	17%
Other operating expenses	-	(1,946)	(1)	(4,899)	-	-	-	-	-
Profit/(loss) from operations	43,212	(44,868)	(88,507)	(170,701)	(4,195)	(3,703)	(10,400)	(11,773)	48%
Finance income	38,534	76,612	153,777	233,274	10,652	24,830	39,793	56,514	-34%
Less: Finance costs	(53,348)	(76,740)	(153,698)	(209,168)	(13)	-	(15)	-	-27%
Net foreign exchange (loss)/ gain	(15,970)	7,012	(22,451)	(29,128)	-	-	-	-	-23%
Net finance income/(costs)	(30,784)	6,884	(22,372)	(5,022)	10,639	24,830	39,778	56,514	345%
Share of profit/(loss) of equity accounted investees, net of tax	3,071	(4,380)	507	(17,811)	-	-	-	-	-103%
Profit/(loss) before income tax	15,499	(42,364)	(110,372)	(193,534)	6,444	21,127	29,378	44,741	43%
Less: Income tax expense/ (reversal)	6,257	(30,071)	47,269	(13,800)	(914)	-	(1,525)	-	-443%
Profit/(loss) for the period	21,756	(72,435)	(63,103)	(207,334)	5,530	21,127	27,853	44,741	70%
Other comprehensive income									
Other comprehensive income for the period, net of tax	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period, net of tax	21,756	(72,435)	(63,103)	(207,334)	5,530	21,127	27,853	44,741	70%
Profit/(loss) for the period attributable to:									
Equity holders of the Company	17,861	(47,504)	(36,917)	(140,371)	5,530	21,127	27,853	44,741	
Non controlling interest	3,895	(24,931)	(26,186)	(66,963)	-	-	-	-	
Profit/(loss) for the period	21,756	(72,435)	(63,103)	(207,334)	5,530	21,127	27,853	44,741	
Total comprehensive income attributable to:									
Equity holders of the Company	17,861	(47,504)	(36,917)	(140,371)	5,530	21,127	27,853	44,741	
Non controlling interest	3,895	(24,931)	(26,186)	(66,963)	-	-	-	-	
Total comprehensive income for the period	21,756	(72,435)	(63,103)	(207,334)	5,530	21,127	27,853	44,741	
Basic and diluted earnings/ (loss) per share	0.09	(0.26)	(0.21)	(0.78)	0.03	0.12	0.15	0.25	

The notes on pages 6 to 8 form an integral part of these financial statements.



Consolidated statement of changes in equity

(All amounts in Sri Lanka Rupees thousands)

	Stated Capital	Capital Reserves	Revaluation Reserves	Translation Reserve	General Reserves	Accumulated Profit / (Losses)	Total	Non-controlling Interest	Total Equity
Balance at 1 April 2023	362,611	8,128	5,075,443	-	167,080	1,886,323	7,499,585	2,275,144	9,774,729
Profit / (loss) for the year	-	-	-	-	-	1,244	1,244	(45,229)	(43,985)
Other comprehensive Income									
Actuarial gain / (loss) on retirement benefit obligation, net of tax	-	-	-	-	-	(3,023)	(3,023)	(541)	(3,564)
Loss on revaluation of property, plant and equipment, net of tax	-	-	(23,665)	-	-	-	(23,665)	(2,281)	(25,946)
Equity-accounted investees share of other comprehensive income	-	-	(26,504)	-	-	(572)	(27,076)	-	(27,076)
Total comprehensive income for the year	-	-	(50,169)	-	-	(2,351)	(52,520)	(48,051)	(100,571)
Transactions with owners of the Company, recognized directly in equity									
Effect of changes in interest while retaining control	-	-	(54,046)	-	-	(321,908)	(375,954)	375,954	-
Dividends-(15% Cumulative preference shares)	-	-	-	-	-	(38)	(38)	-	(38)
Transfer of excess depreciation on revaluation	-	-	(67,540)	-	-	67,540	-	-	-
Total transactions with owners of the company	-	-	(121,586)	-	-	(254,406)	(375,992)	375,954	(38)
Balance at 31 March 2024	362,611	8,128	4,903,689	-	167,080	1,629,567	7,071,074	2,603,048	9,674,123
Profit/(loss) for the period	-	-	-	-	-	(36,917)	(36,917)	(26,186)	(63,103)
Other comprehensive income	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	(36,917)	(36,917)	(26,186)	(63,103)
Transaction with owners of the company									
Dividends-(15% Cumulative preference shares)	-	-	-	-	-	(28)	(28)	-	(28)
Transfer of excess depreciation on revaluation	-	-	(66,600)	-	-	66,600	-	-	-
Total transaction with owners of the company	-	-	(66,600)	-	-	66,572	(28)	-	(28)
Balance as at 31st December 2024	362,611	8,128	4,837,089	-	167,080	1,659,222	7,034,130	2,576,862	9,610,992

	Stated Capital	Capital Reserves	Revaluation Reserves	Translation Reserve	General Reserves	Accumulated Profit / (Losses)	Total	Non-controlling	Total Equity
Balance at 1 April 2022	362,611	8,128	6,036,673	78,841	167,080	1,269,037	7,922,369	2,495,379	10,417,748
Profit/(Loss) for the year	-	-	-	-	-	543,886	543,886	141,353	685,239
Other comprehensive income	-	-	(886,266)	(78,841)	-	(1,470)	(966,577)	(361,588)	(1,328,165)
Total comprehensive income for the year	-	-	(886,266)	(78,841)	-	542,416	(422,691)	(220,235)	(642,926)
Transactions with owners of the Company, recognized directly in equity									
Dividends-(15% Cumulative preference shares)	-	-	-	-	-	(94)	(94)	-	(94)
Transfer of excess depreciation on revaluation	-	-	(74,964)	-	-	74,964	-	-	-
Total transactions with owners of the company	-	-	(74,964)	-	-	74,870	(94)	-	(94)
Balance at 31 March 2023	362,611	8,128	5,075,443	-	167,080	1,886,323	7,499,585	2,275,144	9,774,730
Profit/(loss) for the period	-	-	-	-	-	(140,371)	(140,371)	(66,963)	(207,334)
Other comprehensive income	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	-	(140,371)	(140,371)	(66,963)	(207,334)
Transaction with owners of the company									
Dividends-(15% Cumulative preference shares)	-	-	-	-	-	(56)	(56)	-	(56)
Transfer of excess depreciation on revaluation	-	-	(101,682)	-	-	101,682	-	-	-
Total transaction with owners of the company	-	-	(101,682)	-	-	101,626	(56)	-	(56)
Balance as at 31st December 2023	362,611	8,128	4,973,761	-	167,080	1,847,578	7,359,158	2,208,181	9,567,339

The notes on pages 6 to 8 form an integral part of these financial statements.

CEYLON HOTELS CORPORATION PLC



Statement of changes in equity - Company

(All amounts in Sri Lanka Rupees thousands)

	Stated Capital	Capital Reserves	FVOCI Reserve	General Reserves	Equity Reserve - Acquisition under common control	Accumulated Profit / (Losses)	Total Equity
Balance at 1 April 2023	362,611	8,128	-	166,718	-	(131,403)	406,055
Profit/(loss) for the year	-	-	-	-	-	78,568	78,568
Other comprehensive income							
Actuarial loss on retirement benefit obligation, net of tax	-	-	-	-	-	(1,126)	(1,126)
Total comprehensive loss for the period	-	-	-	-	-	77,442	77,442
Acquisition under common control	-	-	-	-	2,228,212	-	2,228,212
Balance at 31 March 2024	362,611	8,128	-	166,718	2,228,212	(53,962)	2,711,709
Profit for the period	-	-	-	-	-	27,853	27,853
Total comprehensive income for the period	-	-	-	-	-	27,853	27,853
Balance as at 31 December 2024	362,611	8,128	-	166,718	2,228,212	(26,109)	2,739,562

	Stated Capital	Capital Reserves	FVOCI Reserve	General Reserves	Equity Reserve - Acquisition under common control	Accumulated Profit / (Losses)	Total Equity
Balance at 1 April 2022	362,611	8,128	184,167	166,718	-	(94,041)	627,583
Impact of change in Accounting policy	-	-	(184,167)	-	-	-	(184,167)
Restated balance at 1 April 2022	362,611	8,128	-	166,718	-	(94,041)	443,416
Profit/(loss) for the year	-	-	-	-	-	(36,995)	(36,995)
Other comprehensive income	-	-	-	-	-	(366)	(366)
Total Comprehensive income for the year	-	-	-	-	-	(37,361)	(37,361)
Balance at 31 March 2023	362,611	8,128	-	166,718	-	(131,403)	406,055
Profit for the period	-	-	-	-	-	44,741	44,741
Total comprehensive income for the period	-	-	-	-	-	44,741	44,741
Acquisition under common control	-	-	-	-	2,228,212	-	2,228,212
Balance as at 31st December 2023	362,611	8,128	-	166,718	2,228,212	(86,662)	2,679,008

The notes on pages 6 to 8 form an integral part of these financial statements.

CEYLON HOTELS CORPORATION PLC



STATEMENT OF CASH FLOWS

(All amounts in Sri Lanka Rupees thousands)

For the nine months ending December 31

	Group		Company	
	2024 (Unaudited)	2023 (Unaudited)	2024 (Unaudited)	2023 (Unaudited)
Profit/(loss) before income tax	(110,372)	(193,534)	29,378	44,741
Adjustments for:				
Depreciation on property, plant and equipment	115,340	124,637	-	-
Amortization of intangible assets	576	576	-	-
Amortization of Right-of-Use assets	4,134	4,053	-	-
Provision for employee benefit obligations	4,410	3,605	734	-
Share of results of joint venture	(507)	17,811	-	-
Finance income	(147,739)	(231,711)	(33,755)	(54,591)
Finance costs	153,699	209,168	15	-
Loss/(gain) on foreign currency transactions	(22,451)	(29,128)	-	-
Fair value gain/(loss) on Fair Value through profit or loss	(6,038)	1,563	(6,038)	1,563
Operating profit/(loss) before working capital changes	(8,948)	(92,960)	(9,666)	(8,287)
(Increase)/decrease in Inventories	5,016	(53,080)	-	-
(Increase)/decrease in trade and other receivables	(54,442)	117,264	(77)	(2,855)
(Increase)/decrease in amounts due from related companies	49,522	37,669	46	73,052
Increase /(decrease) in trade and other payables	80,294	121,775	(2,093)	(1,127)
Increase/(decrease) in contract liabilities	651	2,576	-	-
Increase/(decrease) in amounts due to related companies	25,063	108,250	(18,960)	(67,125)
Cash generated from/(used in) operating activities	97,156	241,494	(30,750)	(6,342)
Income taxes paid	-	(18,159)	-	-
Interest paid	(46,060)	(173,915)	(15)	-
Employee benefit obligation paid	(3,668)	(1,116)	(1,212)	(522)
Net cash generated from/(used in) operating activities	47,428	48,304	(31,977)	(6,864)
Cash flows from investing activities				
Acquisition of property, plant & equipment	(166,613)	(323,931)	(2,106)	-
Interest income received	46,401	728	-	-
Investment in joint venture (pending capitalization)	(292,500)	-	-	-
Net proceeds from sale of fair value through profit or loss	32,376	6,613	32,375	6,613
Net cash generated from/(used in) investing activities	(380,336)	(316,590)	30,269	6,613
Cash flows from financing activities				
Repayment of borrowings	(309,796)	(193,239)	-	-
Payment of lease liabilities	(14,292)	(3,086)	-	-
Net Cash generated from/(used in) financing activities	(324,088)	(196,325)	-	-
Net Increase/(decrease) in cash & cash equivalents	(656,996)	(464,611)	(1,708)	(251)
Movement in cash and cash equivalents				
At the beginning of the period	1,669,015	2,204,430	(239)	572
Net Increase/(decrease) in cash & cash equivalents	(656,996)	(464,611)	(1,708)	(251)
At the end of the period	1,012,019	1,739,819	(1,947)	321
Cash and cash equivalents at the end of the financial period consist of the following.				
Cash in hand and banks	1,279,448	1,984,281	70	321
Bank overdrafts	(267,429)	(244,462)	(2,017)	-
	1,012,019	1,739,819	(1,947)	321

The notes on pages 6 to 8 form an integral part of these financial statements.



(all amounts in the notes are in Sri Lanka Rupees thousands unless otherwise stated.)

1. General Information

Ceylon Hotels Corporation PLC ("the Company") is a public limited liability company incorporated and domiciled in Sri Lanka and is listed on the Colombo Stock Exchange. The registered office of the Company is located at 327, Union Place, Colombo 02.

The Company and its subsidiaries (together "the Group") refer to United Hotels Company Limited, Tissa Resort (Pvt) Limited, CHC Foods (Pvt) Limited, The Kandy Hotels Company (1938) PLC, Suisse Hotels (Pvt) Limited, Air Line Services Limited, Ceylon Hotels Maldives (Pvt) Limited and the Group's interest in equity-accounted investees. Ceylon Holidays Holding (Pvt) Limited, CHC Rest House (Pvt) Limited and Suisse Hotel Kandy (Pvt) Limited are joint ventures for the Group.

2. Basis of preparation

The condensed interim condensed financial statements for the quarter ended December 31, 2024, of the Company and the Group have been prepared in accordance with Sri Lanka Accounting Standard LKAS 34, 'Interim Financial Reporting'. These interim statements should be read in conjunction with the audited financial statements for the year ended March 31, 2024.

3. Segment information

A segment is a distinguishable component of an enterprise that is engaged in either providing products or services (business segment) or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of the segment. However, there are no distinguishable components to be identified as segments for the company.

4. Accounting policies and estimates

The accounting policies are in line with the policies published in the audited financial statements for the year ended March 31, 2024.

The preparation of condensed consolidated interim financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

In preparing the condensed consolidated interim financial statements, the significant judgments made by the management in applying the group's accounting policies and the sources of uncertainty in estimates are consistent with the audited financial statements for the year ended March 31, 2024.

5. Stated Capital

The number of shares representing the stated capital is 180,030,942 ordinary shares and 1,200,000 non-cumulative preference shares as of December 31, 2024.

6. Contingent liabilities

There has not been a significant change in the nature of the contingent liabilities, which were disclosed in the audited financial statements for the year ended March 31, 2024.

7. Effect of changes in composition of the Group

There has not been a change in the composition of the Group which require disclosures in the financial statements for the 09 months ended December 31, 2024.

United Hotels Company Limited ('UHCL') and its subsidiaries become fully owned subsidiaries of The Kandy Hotels Company (1938) PLC ('KHC') during the year ended March 31, 2024.

- United Hotels Company Limited was a subsidiary of Ceylon Hotels Corporation PLC with 67.51% stake until July 2023.
- Pursuant to the market announcements and shareholder circulars made, KHC's Board of directors recommended to its shareholders the acquisition of 83.89% of the issued share capital of UHCL, an affiliate of the Company, through a share swap.
- The shareholders approved it on May 31, 2023, and the SEC approved on July 4, 2023.
- Consequent to the approvals, the proposed allotment and share transfer took place on July 14, 2023. The new shares were listed on the CSE on July 20, 2023. The Company has issued 176,809,253 ordinary shares for a total consideration of Rs. 2,645,066,425/-.
- The total number of ordinary shares of KHC in issue has increased to 754,309,253 (March 31, 2023: 577,500,000). The stated capital has now been enhanced to Rs. 2,661,816,425/- (March 31, 2023: Rs. 16,750,000).
- The aforementioned restructure resulted in UHCL and its subsidiaries becoming fully owned subsidiaries of KHC.
- Equity reserve (termed 'Acquisition under common control') was created of Rs. 2.2 Billion in the Company reflecting the fair value gain from share swaps with UHCL and KHC. However, this does not impact the consolidated reserves, as the structural change took place within common control.

CEYLON HOTELS CORPORATION PLC

Notes to the condensed consolidated interim financial statements



(all amounts in the notes are in Sri Lanka Rupees thousands unless otherwise stated.)

8. Related Party Transactions

The company carries out transactions in the ordinary course of its business with the following related entities, whose details are reported below:

For the 03 months ended 31st December In LKR '000	Note	Company	
		2024	2023
i) Transactions with Subsidiary Companies			
The Kandy Hotels Company (1938) PLC (KHC)			
Expenses paid by company on behalf of KHC (net of settlement)	A	1,444	-
Net settlement of temporary advances to KHC	B	9,945	(6,015)
United Hotels Company Ltd (UHCL)			
Temporary advance given from CHC/(received from UHCL)	B	(1,070)	-
Expenses paid by company on behalf of UHCL	A	(290)	(542)
Settlement of Expenses paid by company on behalf of UHCL	A	-	(460)
CHC Foods (Pvt) Ltd			
Expenses paid by CHC on behalf of CHC Foods	A	2	-
Settlement of Expenses paid by CHC on behalf of CHC Foods	A	(2)	-
Temporary Advance given from CHC/ (received from CHC Foods)	B	(2,375)	(2,890)
Tissa Resort (Pvt) Ltd			
Expenses paid by CHC on behalf of Tissa Resort (Pvt) Limited	A	102	66
Settlement of Expenses paid by CHC on behalf of Tissa Resort (Pvt) Limited	A	-	(21)
Temporary Advance to Tissa Resort (Pvt) Limited	B	(2,041)	-
ii) Transactions with Joint Venture Companies			
CHC Rest Houses (Pvt) Ltd (CHC RH)			
Expenses paid by CHC on behalf of CHC RH	A	263	-
Settlement of Expenses paid by CHC on behalf of CHC RH	A	(153)	(84)
Temporary advances from CHC PLC to CHC RH	B	750	3,300
Ceylon Holiday Holdings (Pvt) Ltd			
Interest Charged	C	1,797	2,030
iii) Transactions with Parent company			
Ceylon Hotels Holdings (Pvt) Ltd (CHH)			
Interest charged by company	C	8,855	21,350
Net settlement from Ceylon Hotel Holding	C	320	(7,000)

Non recurrent Related Party Transactions

There are no non-recurrent related party transactions for the period ended 31st December 2024.

A) Transactions carried out in the ordinary course of business and charge at the face value of the expenses.

B) Temporary advances given in the ordinary course of business and no interest charge on the outstanding balances. Payable on demand and short term in nature.

C) Terms and conditions related to inter company borrowings/lendings :

Company	Party	Repayment
Ceylon Hotel Corporation PLC	Lender	AWPLR + 1.5%
Ceylon Hotel Holdings (Pvt) Ltd	Borrower	
Ceylon Holiday Holdings (Pvt) Ltd	Borrower	AWPLR

9. Events after the reporting period

No circumstances have arisen since the statement of financial position date that require adjustments to, or disclosure in the financial statements.

CEYLON HOTELS CORPORATION PLC

Share Information



1. Public shareholdings

Information pertaining to public shareholding is as follows:

	<u>31 Dec 2024</u>	<u>31 Dec 2023</u>
Public holding percentage	22.72%	22.71%
Public shareholding	40,897,019	40,891,429
Number of public shareholders	7,756	7,855
Float adjusted market capitalisation (Rs.)	969,401,812	776,815,512

As the float-adjusted market capitalization is less than Rs. 2.5 billion, Ceylon Hotels Corporation PLC complies under option 5 of the listing rules 7.13.1 (a) with the minimum public holding.

2. Directors' shareholdings

The details of shares held directly by the Directors and their close family members as at December 31, 2024 are as follows.

Name of Director	Number of shares
Mr. Priyantha Pushpakumara Maddumage	1

None of the Directors and their close family members other than those disclosed above directly held any shares in the Company.

3. Twenty Five largest ordinary shareholders of the Company

Names of shareholders	Position	No of Shares	%
1 National Development Bank PLC/ Ceylon Hotels Holdings (Pvt) Ltd	1	60,245,919	33.46
2 Ceylon Hotel Holdings (Pvt) Ltd	2	37,994,096	21.10
3 Employees Provident Fund	3	21,519,334	11.95
4 Rosewood (Pvt) Limited- Account No. 1	4	18,343,901	10.19
5 Seylan Bank PLC/ARRC Capital (Pvt) Ltd (Collateral)	5	10,791,878	5.99
6 Seylan Bank PLC/The Galle Face Hotel Co .Ltd	6	10,365,500	5.76
7 Bank of Ceylon - No 2 A/C (BOC PTF)	7	4,037,070	2.24
8 Hotel International (Pvt) Ltd	8	1,048,230	0.58
9 Sithlanka (Private) Limited	9	482,706	0.27
10 Senkadagala Finance PLC/ Mr. S. Gobinath	10	365,000	0.20
11 J.B. Cocoshell (Pvt) Limited	11	328,320	0.18
12 Dr. G.S.Perera	12	307,012	0.17
13 Merchant Bank of Sri Lanka & Finance PLC/H.H.W.K.Hewawasam	13	285,342	0.16
14 Seylan Bank PLC/Arcc Capital (Pvt) Ltd	14	267,178	0.15
15 Mr. K. N. Karunaratne	15	239,000	0.13
16 Hatton National Bank PLC/Anuja Chamila Jayasinghe	16	223,554	0.12
17 Mrs. S. Vasudevan	17	222,104	0.12
18 People's Leasing & Finance PLC/MR.D.M.P.Disanayake	18	185,000	0.10
19 DR. C. Alwishewa	19	170,000	0.09
20 People's Leasing & Finance PLC/MR. F.B.R.D. Silva	20	154,242	0.09
21 Mr. S. Abishek	21	148,572	0.08
22 Hatton National Bank PLC/Yauwanaguhan wigneswaran	22	135,000	0.07
23 Cocoshell Activated Carbon Company (Private) Limited	23	133,000	0.07
24 Mr. I.D. Bandarigodage	24	132,000	0.07
25 Dr.A.A.M. Dharmadasa	25	127,731	0.07
Sub total		168,251,689	93.46
Balance held by others		11,779,253	6.54
Total number of shares		180,030,942	100.00

4. Market Price per share

For Three months ended 31 December 2024

	<u>2024</u>	<u>2023</u>
	(Rs.)	(Rs.)
Highest Market Price	25.80	22.90
Lowest Market Price	18.40	18.50
Last Traded Price	23.70	19.00