

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024**

The Kandy Hotels Company (1938) PLC
A Member of the Galle Face Hotel Group of Companies

Corporate Information

Name of the Company

The Kandy Hotels Company (1938) PLC

Company Registration No.

PQ 201

Legal Form

A public quoted company with limited liability

Stock Exchange Listing

The ordinary shares of the Company are listed on the Colombo Stock Exchange of Sri Lanka.

Board of Directors

Sanjeev Gardiner - Chairman

Charitha Ratwatte - Senior Independent Director

Priyantha Maddumage

Ranjith Gunatilleke

Nahil Wijesuriya

Chandra Mohotti

Nilanga Dela

Shalike Karunasena (appointed w.e.f. 2nd August 2024)

Registered Office

No.327, Union Place, Colombo 02.

Tel :- 011-7657900, 011 2421847

Email : Corporateoffice@ceylonhotels.net

Corporate website: www.chcplc.com

Secretaries

Deloitte Corporate Services (Private) Limited (formerly known as Accounting Systems Secretarial Services (Pvt) Limited)

No 100, Braybrooke Place, Colombo 02

Tel:- 011-5444425/ 011-5444426

External Auditors

Messrs. Ernst & Young, Chartered Accountants

No.839/2, Peradeniya Road, Kandy.

Tel:- 011-5426426

Hotel Reservations

The Kandy Hotels Company (1938) PLC

Regency Wing - Galle Face Hotel

No. 02, Galle Road, Colombo 03

Tel: 081-2222813/ 081-2233024

Email : gm.queens@kandyhotels.lk, gm.suisse@kandyhotels.lk

Website : www.queenshotel.lk, www.hotelsuisse.lk

THE KANDY HOTELS COMPANY (1938) PLC


Statement of financial position

(All amounts in Sri Lanka Rupees thousands)

	Group		Company	
	30-Sep-24 (Unaudited)	31-Mar-24 (Audited)	30-Sep-24 (Unaudited)	31-Mar-24 (Audited)
ASSETS				
Non - Current Assets				
Property, plant & equipment	10,585,379	10,593,519	8,476,861	8,462,051
Intangible assets	1,725	2,040	553	725
Right-of-Use Assets	105,735	108,333	-	-
Investment in subsidiary	-	-	4,718,064	4,718,064
Investment in joint venture	236,640	236,640	-	-
	10,929,479	10,940,532	13,195,478	13,180,840
Current Assets				
Inventories	93,531	101,975	43,339	48,917
Trade and other receivables	217,537	357,723	24,650	78,969
Advances and prepayments	33,572	26,442	33,571	15,449
Amounts due from related companies	54,760	61,823	39,568	39,184
Cash and cash equivalents	1,792,275	1,887,318	22,556	3,350
	2,191,675	2,435,281	163,684	185,869
TOTAL ASSETS	13,121,154	13,375,813	13,359,162	13,366,708
EQUITY AND LIABILITIES				
Equity				
Stated capital	2,661,816	2,661,816	2,661,816	2,661,816
Other capital reserves	6,746,403	6,790,803	6,441,129	6,477,982
Merger reserve	(1,116,643)	(1,116,643)	-	-
Retained earnings	782,558	838,749	1,306,802	1,323,118
Total Equity	9,074,134	9,174,727	10,409,747	10,462,917
Non-Current Liabilities				
Interest-bearing loans and borrowings	978,411	1,043,121	352,071	447,232
Employee benefit payables	15,676	15,739	5,403	4,687
Lease liability	115,663	107,994	-	-
Deferred tax liabilities	2,043,534	2,083,803	1,842,782	1,847,510
	3,153,284	3,250,656	2,200,256	2,299,430
Current Liabilities				
Trade and other payables	315,219	337,931	109,674	112,033
Contract liabilities	6,298	7,249	6,297	7,249
Interest-bearing loans and borrowings	233,131	321,824	186,420	201,662
Lease liability	12,034	19,208	-	-
Amounts due to related companies	54,497	44,227	306,669	148,767
Income tax liabilities	4,302	4,011	-	-
Bank overdrafts	268,255	215,980	140,099	134,651
	893,736	950,430	749,159	604,362
TOTAL EQUITY AND LIABILITIES	13,121,154	13,375,813	13,359,162	13,366,708
Net Assets per Share (Rs.)	12.03	12.16	13.80	13.87

The notes on pages 6 to 8 form an integral part of these financial statements.

I certify that these financial statements have been prepared in compliance with the requirements of the Companies Act, No. 07 of 2007.


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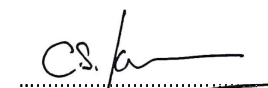
Hasuni Gayasha
Financial Controller

The Board of Directors is responsible for the preparation and presentation of these financial statements.

Approved and signed for and on behalf of the Board of Directors.


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Sanjeev Gardiner
Chairman


.....

Shalika Karunasena
Director

Novembert 13, 2024

THE KANDY HOTELS COMPANY (1938) PLC

Statement of comprehensive income

(All amounts in Sri Lanka Rupees thousands)

	Group				Company				Variance - YTD
	Three Months Ended 30 th September		Six Months Ended 30 th September		Three Months Ended 30 th September		Six Months Ended 30 th September		Group
	2024 (Unaudited)	2023 (Unaudited)	2024 (Unaudited)	2023 (Unaudited)	2024 (Unaudited)	2023 (Unaudited)	2024 (Unaudited)	2023 (Unaudited)	%
Revenue	330,912	330,862	554,467	416,439	142,147	161,100	237,875	246,677	33%
Less: Cost of sales	(84,369)	(88,389)	(153,952)	(122,328)	(38,369)	(41,886)	(74,534)	(75,825)	26%
Gross profit	246,543	242,473	400,515	294,111	103,778	119,214	163,341	170,852	36%
Other operating income	797	11,165	1,785	11,514	436	10,055	568	10,404	-84%
Less: Operating expenses									
Selling and distribution expenses	(23,546)	(22,781)	(41,628)	(28,201)	(7,850)	(9,197)	(14,419)	(14,617)	48%
Administrative expenses	(239,078)	(308,843)	(481,453)	(391,705)	(84,786)	(87,609)	(170,999)	(170,432)	23%
Profit/(loss) from operations	(15,284)	(77,986)	(120,781)	(114,281)	11,578	32,463	(21,509)	(3,793)	-6%
Finance income	43,690	124,974	86,100	124,976	184	6	365	8	-31%
Less: Finance costs	(51,066)	(100,017)	(99,688)	(131,363)	(18,665)	(27,987)	(36,892)	(59,333)	-24%
Net foreign exchange gain/(losses)	(13,361)	(35,857)	(6,472)	(36,133)	77	176	157	(100)	-82%
Net finance income/(cost)	(20,737)	(10,900)	(20,060)	(42,520)	(18,404)	(27,805)	(36,370)	(59,425)	-53%
Share of loss of equity accounted investees, net of tax	-	-	-	-	-	-	-	-	
Profit/(loss) before income tax	(36,021)	(88,886)	(140,841)	(156,801)	(6,826)	4,658	(57,879)	(63,218)	10%
Less: Income tax (expenses)/ reversal	6,887	16,271	40,268	16,271	(3,080)	3,936	4,728	3,936	147%
Profit/(loss) for the period	(29,134)	(72,615)	(100,573)	(140,530)	(9,906)	8,594	(53,151)	(59,282)	28%
Other comprehensive income									
Other comprehensive income for the period, net of tax	-	-	-	-	-	-	-	-	
Total comprehensive income for the period, net of tax	(29,134)	(72,615)	(100,573)	(140,530)	(9,906)	8,594	(53,151)	(59,282)	28%
Profit/(loss) for the period attributable to:									
Equity Holders of the Company	(29,134)	(72,615)	(100,573)	(140,530)	(9,906)	8,594	(53,151)	(59,282)	
Non Controlling Interest	-	-	-	-	-	-	-	-	
	(29,134)	(72,615)	(100,573)	(140,530)	(9,906)	8,594	(53,151)	(59,282)	
Total comprehensive income attributable to:									
Equity holders of the Company	(29,134)	(72,615)	(100,573)	(140,530)	(9,906)	8,594	(53,151)	(59,282)	
Non Controlling interest	-	-	-	-	-	-	-	-	
Total comprehensive income for the period	(29,134)	(72,615)	(100,573)	(140,530)	(9,906)	8,594	(53,151)	(59,282)	
Basic/ Diluted Earnings/(loss) Per Share (Rs.)	(0.04)	(0.10)	(0.13)	(0.22)	(0.01)	0.01	(0.07)	(0.09)	

The notes on pages 6 to 8 form an integral part of these financial statements.

THE KANDY HOTELS COMPANY (1938) PLC

Consolidated statement of changes in equity

(All amounts in Sri Lanka Rupees thousands)

	Stated Capital	FVOCI Reserve	Revaluation Reserves	Merger Reserve	Retained Earnings	Total Equity
Balance at 1 April 2023	16,750	131,741	6,998,267	-	871,265	8,018,023
Issue of Ordinary Shares	2,645,066	-	-	-	-	2,645,066
Acquisition under common control (Note 5)	-	(131,741)	-	(1,116,643)	-	(1,248,384)
Profit / (loss) for the year	-	-	-	-	(119,856)	(119,856)
Other comprehensive income	-	-	(7,626)	-	(1,809)	(9,435)
Total comprehensive income for the year	-	-	(7,626)	-	(121,665)	(129,291)
Transfer of excess depreciation on revaluation	-	-	(89,187)	-	89,187	-
Share of other comprehensive income attributable to joint venture	-	-	(110,651)	-	-	(110,651)
Dividends-(15% Cumulative preference shares)	-	-	-	-	(38)	(38)
Balance at 31 March 2024	2,661,816	-	6,790,803	(1,116,643)	838,750	9,174,726
Profit / (loss) for the period	-	-	-	-	(100,573)	(100,573)
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	(100,573)	(100,573)
Transfer of excess depreciation on revaluation	-	-	(44,400)	-	44,400	-
Dividends-(15% Cumulative preference shares)	-	-	-	-	(19)	(19)
Balance at 30 September 2024	2,661,816	-	6,746,403	(1,116,643)	782,558	9,074,134

	Stated Capital	FVOCI Reserve	Revaluation Reserves	Merger Reserve	Retained Earnings	Total Equity
Balance at 1 April 2022	16,750	-	7,834,303	-	818,040	8,669,094
Profit / (loss) for the year	-	-	-	-	(20,803)	(20,803)
Other comprehensive income	-	131,741	(1,080,840)	-	415	(948,684)
Total comprehensive income for the year	-	131,741	(1,080,840)	-	(20,388)	(969,488)
Transfer of excess depreciation on revaluation	-	-	(73,707)	-	73,707	-
Share of other comprehensive income attributable to joint venture	-	-	318,511	-	-	318,511
Dividends-(15% Cumulative preference shares)	-	-	-	-	(94)	(94)
Balance at 31 March 2023	16,750	131,741	6,998,267	-	871,265	8,018,023
Issue of Ordinary Shares	2,645,066	-	-	-	-	2,645,066
Acquisition under common control (Note 5)	-	(131,741)	-	(1,116,643)	-	(1,248,384)
Profit / (loss) for the period	-	-	-	-	(140,530)	(140,530)
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	(140,530)	(140,530)
Transfer of excess depreciation on revaluation	-	-	(36,853)	-	36,853	-
Dividends-(15% Cumulative preference shares)	-	-	-	-	(37)	(37)
Balance at 30 September 2023	2,661,816	-	6,961,414	(1,116,643)	767,551	9,274,138

The notes on pages 6 to 8 form an integral part of these financial statements.

THE KANDY HOTELS COMPANY (1938) PLC

Statement of changes in equity - Company

(All amounts in Sri Lanka Rupees thousands)

	Stated Capital	FVOCI Reserve	Revaluation Reserves	Retained Earnings	Total Equity
Balance at 1 April 2023	16,750	131,741	6,551,689	1,181,494	7,881,674
Issue of Ordinary Shares	2,645,066	-	-	-	2,645,066
Acquisition under common control (Note 5)	-	(131,741)	-	131,741	-
Profit / (loss) for the year	-	-	-	(62,789)	(62,789)
Other comprehensive income	-	-	-	(998)	(998)
Total comprehensive income for the year	-	-	-	(63,787)	(63,787)
Transfer of excess depreciation on revaluation	-	-	(73,707)	73,707	-
Dividends-(15% Cumulative preference shares)	-	-	-	(38)	(38)
Balance at 31 March 2024	2,661,816	-	6,477,982	1,323,118	10,462,916
Profit / (loss) for the period	-	-	-	(53,151)	(53,151)
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(53,151)	(53,151)
Transfer of excess depreciation on revaluation	-	-	(36,854)	36,854	-
Dividends-(15% Cumulative preference shares)	-	-	-	(19)	(19)
Balance at 30 September 2024	2,661,816	-	6,441,129	1,306,802	10,409,747

	Stated Capital	FVOCI Reserve	Revaluation Reserves	Retained Earnings	Total Equity
Balance at 1 April 2022	16,750	-	7,706,236	1,123,185	8,846,171
Profit / (loss) for the year	-	-	-	(15,719)	(15,719)
Other comprehensive income	-	131,741	(1,080,840)	415	(948,684)
Total comprehensive income for the year	-	131,741	(1,080,840)	(15,304)	(964,403)
Transfer of excess depreciation on revaluation	-	-	(73,707)	73,707	-
Dividends-(15% Cumulative preference shares)	-	-	-	(94)	(94)
Balance at 31 March 2023	16,750	131,741	6,551,689	1,181,494	7,881,674
Issue of Ordinary Shares	2,645,066	-	-	-	2,645,066
Profit / (loss) for the period	-	-	-	(59,282)	(59,282)
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(59,282)	(59,282)
Transfer of excess depreciation on revaluation	-	-	(36,854)	36,854	-
Dividends-(15% Cumulative preference shares)	-	-	-	(37)	(37)
Balance at 30 September 2023	2,661,816	131,741	6,514,835	1,159,029	10,467,421

The notes on pages 6 to 8 form an integral part of these financial statements.

THE KANDY HOTELS COMPANY (1938) PLC

STATEMENT OF CASH FLOWS

(All amounts in Sri Lanka Rupees thousands)

For the six months ending September 30,

	Group		Company	
	2024 (Unaudited)	2023 (Unaudited)	2024 (Unaudited)	2023 (Unaudited)
Profit/(loss) before income tax from operations	(140,841)	(156,801)	(57,879)	(63,218)
Adjustments for:				
Depreciation of property, plant and equipment	74,013	78,552	37,818	36,039
Amortization of intangible assets	315	314	172	314
Amortization of Right-Of- Use assets	2,598	-	-	-
Provision for employee benefit obligation	2,264	9,209	1,195	1,358
Finance income	(86,100)	(124,976)	(365)	(8)
Finance expenses	99,688	131,363	36,892	59,333
Gain on foreign currency transactions	(2,982)	(4,561)	-	-
Operating profit/ (loss) before working capital changes	(51,045)	(66,900)	17,833	33,818
(Increase)/decrease in inventories	8,444	(14,922)	5,578	(16,186)
(Increase)/decrease in trade and other receivables	140,186	56,881	54,319	(7,966)
(Increase)/decrease in amounts due from related parties	48,220	513,158	(29)	7,356
(Increase)/decrease in advances and prepayments	(7,130)	(16,208)	(18,122)	14,489
Increase/(decrease) in trade and other payables	(23,390)	21,655	(3,330)	26,980
Increase/(decrease) in amounts due to related parties	10,270	(410,109)	157,902	126,575
Cash generated from/ (used in) operations	125,555	83,555	214,151	185,066
Income taxes paid	-	(18,159)	-	(16,081)
Interest paid	(24,880)	(43,641)	(5,206)	(11,092)
Employee benefit obligations paid	(2,327)	(510)	(479)	(510)
Net cash generated from/(used in) operating activities	98,348	21,245	208,466	157,383
Cash flows from investing activities				
Purchase/(disposal) of property, plant and equipment	(65,873)	(100,966)	(52,628)	(18,600)
Purchase/(disposal) of intangible assets	-	-	-	-
Interest income received	44,943	98,166	10	8
Acquisition through business combination	-	2,320,706	-	-
Net cash generated from/(used in) investing activities	(20,930)	2,317,906	(52,618)	(18,592)
Cash flows from financing activities				
Loan Repayment during the year	(216,887)	(217,390)	(142,090)	(124,166)
Payment of lease liabilities	(7,848)	(8,243)	-	-
Net cash flow from /(used in) financing activities	(224,735)	(225,633)	(142,090)	(124,166)
Net increase/(decrease) in cash & cash equivalents	(147,317)	2,113,518	13,758	14,625
Movement in cash & cash equivalents				
At the beginning of the period	1,671,337	(119,979)	(131,301)	(119,923)
Net increase/ (decrease) in cash & cash equivalents	(147,317)	2,113,518	13,758	14,625
At the end of the period	1,524,020	1,993,539	(117,543)	(105,298)
Cash and cash equivalents at the end of the financial year consist of the following.				
Cash in hand and banks	1,792,275	2,209,326	22,556	2,594
Bank overdrafts	(268,255)	(215,787)	(140,099)	(107,892)
	1,524,020	1,993,539	(117,543)	(105,298)

The notes on pages 6 to 8 form an integral part of these financial statements.

THE KANDY HOTELS COMPANY (1938) PLC

Notes to the condensed consolidated interim financial statements

(all amounts in the notes are in Sri Lanka Rupees thousands unless otherwise stated.)

1. General Information

The Kandy Hotels Company (1938) PLC ("the Company") is a public limited liability company incorporated and domiciled in Sri Lanka and is listed on the Colombo Stock Exchange. The registered office of the Company is located at No. 327, Union Place, Colombo 02.

The Company and its subsidiaries (together "the Group") refer to The Kandy Hotels Company (1938) PLC, Suisse Hotel (Pvt) Limited, United Hotels Company Limited, Tissa Resort (Pvt) Limited, Ceylon Hotels Maldives (Pvt) Limited and the Group's interest in equity-accounted investees. Suisse Hotel Kandy (Pvt) Limited is a joint venture for the Group.

2. Basis of preparation

The condensed interim financial statements for the quarter ended September 30, 2024, of the Company and the Group have been prepared in accordance with Sri Lanka Accounting Standard (SLAS) LKAS 34, 'Interim Financial Reporting'. These interim statements should be read in conjunction with the audited financial statements for the year ended March 31, 2024.

3. Segment information

A segment is a distinguishable component of an enterprise that is engaged in either providing products or services (business segment) or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of the segment. However, there are no distinguishable components to be identified as segments for the company.

4. Accounting policies and estimates

The accounting policies are in line with the policies published in the audited financial statements for the year ended March 31, 2024.

The preparation of condensed consolidated interim financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

In preparing the condensed consolidated interim financial statements, the significant judgments made by the management in applying the Group's accounting policies and the sources of uncertainty in estimates are consistent with the audited financial statements for the year ended March 31, 2024.

5. Effect of changes in composition of the Group

There has not been a change in the composition of the Group which require disclosure in the financial statements for the 06 months ended September 30, 2024.

United Hotels Company Limited (UHCL) and its subsidiaries became fully owned subsidiaries of the Company during the year ended March 31, 2024.

- United Hotels Company Limited was a subsidiary of Ceylon Hotels Corporation PLC with 67.51% stake until July 2023.
- Financial assets at fair value through comprehensive income as of March 31, 2024, represent 16.11% stake in UHCL.
- Pursuant to the market announcements and shareholder circulars made, the Company's Board of directors recommended to its shareholders the acquisition of 83.89% of the issued share capital of UHCL, an affiliate of the Company, through a share swap.
- The shareholders approved it on May 31, 2023, and the SEC approved on July 4, 2023.
- Consequent to the approvals, the proposed allotment and share transfer took place on July 14, 2023. The new shares were listed on the CSE on July 20, 2023. The Company has issued 176,809,253 ordinary shares for a total consideration of Rs. 2,645,066,425/-.
- The total number of ordinary shares in issue has increased to 754,309,253 (March 31, 2023: 577,500,000). The stated capital has now been enhanced to Rs. 2,661,816,425/- (March 31, 2023: Rs. 16,750,000).
- The aforementioned restructure resulted in UHCL and its subsidiaries becoming fully owned subsidiaries of the Company.
- Merger reserve of Rs. 1.11 Billion was created to reflect the difference between the purchase consideration and net equity acquired in respect of the acquisition under common control described above.

6. Stated Capital

The number of shares representing the stated capital is 754,309,253 ordinary shares and 50,000 fully paid, cumulative preference shares as of September 30, 2024.

7. Contingent liabilities

There has not been a significant change in the nature of the contingent liabilities, which were disclosed in the audited financial statements for the year ended March 31, 2024.

8. Comparative information

Where necessary, comparative figures have been adjusted to conform with the changes in presentation in the current year.

THE KANDY HOTELS COMPANY (1938) PLC

Notes to the condensed consolidated interim financial statements

(all amounts in the notes are in Sri Lanka Rupees thousands unless otherwise stated.)

9. Related Party Transactions

The company carries out transactions in the ordinary course of its business with the following related entities, whose details are reported below:

For the 03 months ended 30th September In LKR '000	Note	Company 2024	Company 2023
i) Transactions with Parent Company			
Ceylon Hotels Corporation PLC			
Temporary Advance	B	(70,775)	(14,412)
Settlement of expenses paid by CHC on behalf of the Company	A	(200)	8,000
Settlement of intercompany loans	C	-	(1,164,836)
ii) Subsidiaries and affiliates			
Expenses incurred by affiliates on behalf of KHC	A	-	(265)
Expenses incurred by KHC on behalf of affiliates	A	-	31
Reimbursement of expenses incurred by affiliates on behalf of KHC	A	-	14,865
Service provided by GFH Mgt Co	A	(3,432)	(2,034)
Settlement of fees for services provided by GFH Mgt Co	A	-	5,729
Temporary Advance	B	39,600	(62,818)
Interest charged for the advances provided by KHC	B	178	-

Non recurrent Related Party Transactions

There are no non-recurrent related party transactions for the period ended 30th September 2024.

Note :

- A) Transactions carried out in the ordinary course of business and charged at the face value of the expenses.
- B) Temporary advances given in the ordinary course of business and no interest is charged on the outstanding balances. Payable on demand and short term in nature.
- C) Terms and conditions related to intercompany borrowings/lendings.

10. Events after the reporting period

No circumstances have arisen since the statement of financial position date that require adjustments to, or disclosure in the financial statements.

THE KANDY HOTELS COMPANY (1938) PLC

Share Information

1. Public shareholdings

Information pertaining to public shareholding is as follows:

	30 Sep 2024	30 Sep 2023
Public holding percentage	15.95%	15.95%
Public shareholding	120,295,503	120,290,003
Number of public shareholders	2,019	1,938
Float adjusted market capitalisation (Rs.)	998,592,305	1,106,873,398

The Company is not in compliance with the Minimum Public Holding requirements in relation to a Company listed on the Main Board, as per Rule 7.13.1.(a) of the Listing Rules of the Colombo Stock Exchange ('CSE'). The Company will continue to make appropriate market disclosures in this regard.

2. Directors' shareholdings

The details of shares held directly by the Directors and their close family members as at September 30, 2024 are as follows.

Name of Director	Number of shares	
	Ordinary	Preference
Mr. Sanjeev Gardiner	87,500	9,500
Mr. Charitha Ratwatte	175,000	Nil
Mr. Ranjith Gunatilleke	43,611	Nil

None of the Directors and their close family members other than those disclosed above directly held any shares in the Company.

3. Twenty largest ordinary shareholders of the Company

Names of shareholders	Position	No of Shares	%
1 Ceylon Hotels Corporation PLC	1	528,661,003	70.09
2 Ceylon Hotels Investment (Pvt) Ltd	2	49,715,471	6.59
3 Seylan Bank PLC/ Hotel International (Pvt) Ltd	3	36,890,938	4.89
4 Adiuvat Investment Fund	4	36,582,097	4.85
5 Prograss Investments Limited	5	32,863,522	4.36
6 Hotel International (Private) Limited	6	17,906,619	2.37
7 Mr. N.V.S. Saackville	7	4,368,000	0.58
8 Mr. P.R.F. Collas	8	1,965,250	0.26
9 Mr. G.C. Goonetilleke	9	1,945,755	0.26
10 Mrs. L. Ratwatte	10	1,853,000	0.25
11 Mr. P.V. Gunasekera	11	1,750,000	0.23
12 Mrs. M.F. Gunasekera	11	1,750,000	0.23
13 Mrs. A.U.R. Pethiyagoda	13	1,500,000	0.20
14 Mr. J. Laravoire	14	1,496,250	0.20
15 Mr. E. Laravoire	14	1,496,250	0.20
16 Ms. M. Chevallaz	14	1,496,250	0.20
17 Mr. P. Chevallaz	14	1,496,250	0.20
18 Mr. A. Chevallaz	14	1,496,250	0.20
19 Ms. H. Sauties	14	1,496,250	0.20
20 Mr. J.P. Sauties	14	1,496,250	0.20
21 Mr. J.F.C. Badcock	21	1,034,250	0.14
22 Mr. F.D.M. Badcock	21	1,034,250	0.14
Sub total		730,293,905	96.82
Balance held by others		24,015,348	3.18
Total number of shares		754,309,253	100.00

4. Market Price per share

For three months ended 30 September

	2024	2023
	(Rs.)	(Rs.)
Highest Market Price	8.50	10.60
Lowest Market Price	7.00	7.00
Last Traded Price	8.30	9.20