

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

The Kandy Hotels Company (1938) PLC
A Member of the Galle Face Hotel Group of Companies

Corporate Information

Name of the Company

The Kandy Hotels Company (1938) PLC

Company Registration No.

PQ 201

Legal Form

A public quoted company with limited liability

Stock Exchange Listing

The ordinary shares of the Company are listed on the Colombo Stock Exchange of Sri Lanka.

Board of Directors

Sanjeev Gardiner - Chairman

Charitha Ratwatte - Senior Independent Director

Priyantha Maddumage

Ranjith Gunatilleke

Nahil Wijesuriya

Chandra Mohotti

Nilanga Dela

Registered Office

No.327, Union Place, Colombo 02.

Tel :- 011-7657900, 011 2421847

Email : Corporateoffice@ceylonhotels.net

Corporate website: www.chcplc.com

Secretaries

Deloitte Corporate Services (Private) Limited (formerly known as Accounting Systems Secretarial Services (Pvt) Limited)

Level 03, No 11, Castle Lane, Colombo 04

Tel:- 011-2505152/ 011-5444425

External Auditors

Messrs. Ernst & Young, Chartered Accountants

No.839/2, Peradeniya Road, Kandy.

Tel:- 011-5426426

Hotel Reservations

The Kandy Hotels Company (1938) PLC

Regency Wing - Galle Face Hotel

No. 02, Galle Road, Colombo 03

Tel: 081-2222813/ 081-2233024

Email : gm.queens@kandyhotels.lk, gm.suisse@kandyhotels.lk

Website : www.queenshotel.lk, www.hotelsuisse.lk

THE KANDY HOTELS COMPANY (1938) PLC

Statement of financial position

(All amounts in Sri Lanka Rupees thousands)

	Group		Company	
	31-Mar-24 (Unaudited)	31-Mar-23 (Audited)	31-Mar-24 (Unaudited)	31-Mar-23 (Audited)
ASSETS				
Non - Current Assets				
Property, plant & equipment	10,442,631	8,511,705	8,460,852	8,511,705
Intangible assets	9,624	8,358	7,732	8,358
Right-of-Use Assets	109,260	-	-	-
Investment in subsidiary	-	-	4,718,064	176,421
Investment in joint venture	318,511	318,511	-	-
Fair value through profit or loss	656	-	-	-
Financial assets at fair value through other comprehensive income	-	731,741	-	731,741
Investment property	193,963	-	-	-
	11,074,645	9,570,315	13,186,649	9,428,225
Current Assets				
Inventories	104,710	36,675	52,059	36,675
Trade and other receivables	363,037	27,029	77,281	27,029
Advances and prepayments	15,449	18,197	15,449	18,197
Amounts due from related companies	69,194	1,248,412	39,185	1,254,005
Cash and cash equivalents	1,887,168	5,653	3,316	5,653
	2,439,558	1,335,964	187,290	1,341,558
TOTAL ASSETS	13,514,203	10,906,280	13,373,939	10,769,783
EQUITY AND LIABILITIES				
Equity				
Stated capital	2,661,816	16,750	2,661,816	16,750
Other capital reserves	5,808,284	7,130,008	6,609,724	6,683,431
Retained earnings	774,676	871,265	1,193,065	1,181,494
Total Equity	9,244,776	8,018,023	10,464,605	7,881,675
Non-Current Liabilities				
Interest-bearing loans and borrowings	1,103,838	483,770	462,474	483,770
Employee benefit payables	13,570	4,076	4,708	4,076
Deferred tax liabilities	2,137,336	1,876,923	1,855,015	1,876,923
Lease liability	114,882	-	-	-
	3,369,626	2,364,770	2,322,198	2,364,770
Current Liabilities				
Trade and other payables	344,238	81,261	110,313	81,170
Contract liabilities	7,249	5,437	7,249	5,437
Interest-bearing loans and borrowings	260,454	299,797	186,420	299,797
Lease liability	12,038	-	-	-
Amounts due to related companies	49,007	6,466	148,767	6,466
Income tax liabilities	11,101	4,893	4	4,893
Bank overdrafts	215,714	125,632	134,384	125,576
	899,801	523,487	587,137	523,339
TOTAL EQUITY AND LIABILITIES	13,514,203	10,906,280	13,373,939	10,769,783
Net Assets per Share (Rs.)	12.26	13.88	13.87	13.65

The notes on pages 6 to 8 form an integral part of these financial statements.

I certify that these financial statements have been prepared in compliance with the requirements of the Companies Act, No. 07 of 2007.


Hasumi Gayasha
Financial Controller

The Board of Directors is responsible for the preparation and presentation of these financial statements.
Approved and signed for and on behalf of the Board of Directors.


Sanjeev Gardiner
Chairman


Charitha Ratwatte
Director

May 29, 2024

THE KANDY HOTELS COMPANY (1938) PLC

Statement of comprehensive income

(All amounts in Sri Lanka Rupees thousands)

	Group				Company				Variance - YTD
	Three Months Ended 31 st March		Year Ended 31 st March		Three Months Ended 31 st March		Year Ended 31 st March		Group
	2024 (Unaudited)	2023 (Unaudited)	2024 (Unaudited)	2023 (Audited)	2024 (Unaudited)	2023 (Unaudited)	2024 (Unaudited)	2023 (Audited)	%
Revenue	539,823	84,824	1,230,992	309,340	207,983	84,824	594,885	309,340	298%
Less: Cost of sales	(134,911)	(36,012)	(336,237)	(118,563)	(67,144)	(36,012)	(191,418)	(118,563)	184%
Gross profit	404,912	48,812	894,755	190,776	140,839	48,812	403,467	190,776	369%
Other operating income	4,857	324	17,053	891	4,326	324	14,833	891	
Less: Operating expenses									
Selling and distribution expenses	(21,429)	(7,238)	(72,391)	(16,039)	(8,936)	(7,238)	(28,750)	(16,039)	351%
Administrative expenses	(248,636)	(72,398)	(849,773)	(254,926)	(90,309)	(67,508)	(351,125)	(249,851)	233%
Profit/(loss) from operations	139,704	(30,500)	(10,356)	(79,297)	45,920	(25,610)	38,425	(74,223)	-87%
Finance income	50,836	13	227,592	111,226	529	13	542	111,226	105%
Less: Finance costs	(61,040)	(18,303)	(268,698)	(101,699)	(24,728)	(18,293)	(111,634)	(101,689)	164%
Net foreign exchange gain/(losses)	(66,580)	14	(95,701)	690	(17)	14	(110)	690	100%
Net finance income/(cost)	(76,784)	(18,276)	(136,807)	10,218	(24,216)	(18,266)	(111,202)	10,228	-1439%
Share of loss of equity accounted investees, net of tax	-	4,899	-	-	-	-	-	-	
Profit/(loss) before income tax	62,920	(43,877)	(147,163)	(69,080)	21,704	(43,876)	(72,777)	(63,995)	113%
Less: Income tax expenses	(46,557)	37,740	(60,357)	48,277	6,780	37,740	10,715	48,277	-225%
Profit/(loss) for the year	16,363	(6,137)	(207,520)	(20,803)	28,484	(6,136)	(62,062)	(15,719)	898%
Other comprehensive income									
Other comprehensive income for the year, net of tax	36,434	311,954	36,434	(630,173)	-	(6,557)	-	(948,684)	-106%
Total comprehensive income for the year, net of tax	52,797	305,817	(171,086)	(650,977)	28,484	(12,693)	(62,062)	(964,403)	-74%
Profit/(loss) for the year attributable to:									
Equity Holders of the Company	16,363	(6,137)	(207,520)	(20,803)	28,484	(6,136)	(62,062)	(15,719)	
Non Controlling Interest	-	-	-	-	-	-	-	-	
	16,363	(6,137)	(207,520)	(20,803)	28,484	(6,136)	(62,062)	(15,719)	
Total comprehensive income attributable to:									
Equity holders of the Company	52,797	305,816	(171,086)	(650,977)	28,484	(12,693)	(62,062)	(964,403)	
Non controlling interest	-	-	-	-	-	-	-	-	
Total comprehensive income for the year	52,797	305,816	(171,086)	(650,977)	28,484	(12,693)	(62,062)	(964,403)	
Basic/ Diluted Earnings/(loss) per share (Rs.)	0.02	(0.01)	(0.29)	(0.04)	0.04	(0.01)	(0.09)	(0.03)	

The notes on pages 6 to 8 form an integral part of these financial statements.

THE KANDY HOTELS COMPANY (1938) PLC

Consolidated statement of changes in equity

(All amounts in Sri Lanka Rupees thousands)

	Stated Capital	FVOCI Reserve	Revaluation Reserves	Merger Reserve	Retained Earnings	Total Equity
Balance at 1 April 2022	16,750	-	7,834,303	-	818,040	8,669,094
Profit / (loss) for the year	-	-	-	-	(20,803)	(20,803)
Other comprehensive income	-	131,741	(1,080,840)	-	415	(948,684)
Total comprehensive income for the year	-	131,741	(1,080,840)	-	(20,388)	(969,487)
Transfer of excess depreciation on revaluation	-	-	(73,707)	-	73,707	-
Share of other comprehensive income attributable to joint venture	-	-	318,511	-	-	318,511
Dividends-(15% Cumulative preference shares)	-	-	-	-	(94)	(94)
Balance at 31 March 2023	16,750	131,741	6,998,267	-	871,265	8,018,024
Issue of Ordinary Shares	2,645,066	-	-	-	-	2,645,066
Acquisition under common control (Note 5)	-	(131,741)	-	(1,115,411)	-	(1,247,152)
Profit / (loss) for the period	-	-	-	-	(207,520)	(207,520)
Other comprehensive income	-	-	36,434	-	-	36,434
Total comprehensive income for the period	-	-	36,434	-	(207,520)	(171,086)
Transfer of excess depreciation on revaluation	-	-	(111,006)	-	111,006	-
Dividends-(15% Cumulative preference shares)	-	-	-	-	(75)	(75)
Balance at 31 March 2024	2,661,816	-	6,923,695	(1,115,411)	774,676	9,244,776

	Stated Capital	FVOCI Reserve	Revaluation Reserves	Merger Reserve	Retained Earnings	Total Equity
Balance at 1 April 2021	16,750	(75,000)	6,890,579	-	909,470	7,741,799
Profit / (loss) for the year	-	-	-	-	(154,280)	(154,280)
Other comprehensive income	-	75,000	1,007,575	-	(963)	1,081,612
Total comprehensive income for the year	-	75,000	1,007,575	-	(155,243)	927,332
Transfer of excess depreciation on revaluation	-	-	(63,851)	-	63,851	-
Dividends-(15% Cumulative preference shares)	-	-	-	-	(38)	(38)
Balance at 31 March 2022	16,750	-	7,834,303	-	818,040	8,669,093

The notes on pages 6 to 8 form an integral part of these financial statements.

THE KANDY HOTELS COMPANY (1938) PLC

Statement of changes in equity - Company

(All amounts in Sri Lanka Rupees thousands)

	Stated Capital	FVOCI Reserve	Revaluation Reserves	Retained Earnings	Total Equity
Balance at 1 April 2022	16,750	-	7,706,236	1,123,185	8,846,171
Profit / (loss) for the year	-	-	-	(15,719)	(15,719)
Other comprehensive income	-	131,741	(1,080,840)	415	(948,684)
Total comprehensive income for the year	-	131,741	(1,080,840)	(15,304)	(964,403)
Transfer of excess depreciation on revaluation	-	-	(73,707)	73,707	-
Dividends-(15% Cumulative preference shares)	-	-	-	(94)	(94)
Balance at 31 March 2023	16,750	131,741	6,551,689	1,181,494	7,881,674
Profit / (loss) for the period	-	-	-	(62,062)	(62,062)
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(62,062)	(62,062)
New shares issued	2,645,066	-	-	-	2,645,066
Transfer of excess depreciation on revaluation	-	-	(73,707)	73,707	-
Dividends-(15% Cumulative preference shares)	-	-	-	(75)	(75)
Balance at 31 March 2024	2,661,816	131,741	6,477,982	1,193,065	10,464,605

	Stated Capital	FVOCI Reserve	Revaluation Reserves	Retained Earnings	Total Equity
Balance at 1 April 2021	16,750	(75,000)	6,762,512	1,282,855	7,987,117
Profit / (loss) for the year	-	-	-	(222,520)	(222,520)
Other comprehensive income	-	75,000	1,007,575	(963)	1,081,612
Total comprehensive income for the year	-	75,000	1,007,575	(223,483)	859,092
Transfer of excess depreciation on revaluation	-	-	(63,851)	63,851	-
Dividends-(15% Cumulative preference shares)	-	-	-	(38)	(38)
Balance at 31 March 2022	16,750	-	7,706,236	1,123,185	8,846,171

The notes on pages 6 to 8 form an integral part of these financial statements.

THE KANDY HOTELS COMPANY (1938) PLC

STATEMENT OF CASH FLOWS

(All amounts in Sri Lanka Rupees thousands)

For the year ended March 31,

	Group		Company	
	2024 (Unaudited)	2023 (Audited)	2024 (Unaudited)	2023 (Audited)
Profit/(loss) before income tax from operations	(147,163)	(69,080)	(72,777)	(63,996)
Adjustments for:				
Depreciation of property, plant and equipment	137,597	66,603	73,846	66,603
Amortization of intangible assets	625	4,733	626	4,733
Depreciation of Right-Of-Use Assets	4,270	-	-	-
Provision for retirement benefit plans - gratuity	5,110	1,013	2,712	1,013
Provision/ (reversal) of provision for impairment	(3,301)	-	-	1,229
Finance income	(215,896)	(111,226)	(542)	(111,226)
Finance expenses	268,744	101,699	111,680	101,689
Operating profit/ (loss) before working capital changes	49,986	(6,258)	115,545	46
(Increase)/decrease in inventories	(37,752)	(2,990)	(15,384)	(2,990)
(Increase)/decrease in trade and other receivables	(106,136)	(7,068)	(50,253)	(7,068)
(Increase)/decrease in amounts due from related parties	284,932	(80,496)	80,100	(87,319)
(Increase)/decrease in advances and prepayments	5,652	(7,341)	2,748	(7,341)
Increase/(decrease) in trade and other payables	119,823	(4,112)	29,095	(4,094)
Increase/(decrease) in contract liabilities	1,812	(632)	1,812	(632)
Increase/(decrease) in amounts due to related parties	(56,985)	(9,021)	25,802	(8,663)
Cash generated from/ (used in) operations	261,332	(117,918)	189,465	(118,062)
Income taxes paid	(16,110)	(18,957)	(16,110)	(18,957)
Interest paid	(189,916)	(37,915)	(101,228)	(37,904)
Retirement benefit obligation paid	(2,931)	(500)	(2,081)	(500)
Net cash generated from/(used in) operating activities	52,375	(175,290)	70,046	(175,423)
Cash flows from investing activities				
Purchase/(disposal) of property, plant and equipment	(314,990)	(5,938)	(22,993)	(5,938)
Addition of intangible assets	(1,315)	(1,005)	-	(1,005)
Interest income received	142,451	111,226	19	111,226
Net change in due from related parties	-	-	(29,591)	-
Acquisition of subsidiary, net of cash	2,320,707	-	-	-
Net cash generated from/(used in) investing activities	2,146,853	104,283	(52,565)	104,283
Cash flows from financing activities				
Loan Repayment during the year	(367,209)	(62,028)	(145,124)	(62,028)
Net change in due to related parties	-	-	116,499	-
Principle element of lease payment	(40,585)	-	-	-
Net cash flow from /(used in) financing activities	(407,794)	(62,028)	(28,625)	(62,028)
Net increase/(decrease) in cash & cash equivalents	1,791,434	(133,035)	(11,144)	(133,169)
Movement in cash & cash equivalents				
At the beginning of the year	(119,980)	13,055	(119,923)	13,246
Net increase/ (decrease) in cash & cash equivalents	1,791,434	(133,035)	(11,144)	(133,169)
At the end of the year	1,671,454	(119,980)	(131,067)	(119,923)
Cash and cash equivalents at the end of the financial year consist of the following.				
Cash in hand and banks	1,887,168	5,653	3,316	5,653
Bank overdrafts	(215,714)	(125,633)	(134,384)	(125,576)
	1,671,454	(119,980)	(131,067)	(119,923)

The notes on pages 6 to 8 form an integral part of these financial statements.

THE KANDY HOTELS COMPANY (1938) PLC

Notes to the condensed consolidated interim financial statements

(all amounts in the notes are in Sri Lanka Rupees thousands unless otherwise stated.)

1. General Information

The Kandy Hotels Company (1938) PLC ("the Company") is a public limited liability company incorporated and domiciled in Sri Lanka and is listed on the Colombo Stock Exchange. The registered office of the Company is located at 327, Union Place, Colombo 02.

The Company and its subsidiaries (together "the Group") refer to The Kandy Hotels Company (1938) PLC, Suisse Hotel (Pvt) Limited, United Hotels Company Limited, Tissa Resort (Pvt) Limited, Ceylon Hotels Maldives (Pvt) Limited and the Group's interest in equity-accounted investees. Suisse Hotel Kandy (Pvt) Limited is a joint venture for the Group.

2. Basis of preparation

The condensed interim financial statements for the year ended March 31, 2024, of the Company and the Group have been prepared in accordance with Sri Lanka Accounting Standard (SLAS) LKAS 34, 'Interim Financial Reporting'. These interim statements should be read in conjunction with the audited financial statements for the year ended March 31, 2023.

3. Segment information

A segment is a distinguishable component of an enterprise that is engaged in either providing products or services (business segment) or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of the segment. However, there are no distinguishable components to be identified as segments for the company.

4. Accounting policies and estimates

The accounting policies are in line with the policies published in the audited financial statements for the year ended March 31, 2023.

The preparation of condensed consolidated interim financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

In preparing the condensed consolidated interim financial statements, the significant judgments made by the management in applying the group's accounting policies and the sources of uncertainty in estimates are consistent with the audited financial statements for the year ended March 31, 2023.

5. Effect of changes in composition of the Group

United Hotels Company Limited (UHCL) and its subsidiaries became fully owned subsidiaries of the Company during the year ended March 31, 2024.

- United Hotels Company Limited was a subsidiary of Ceylon Hotels Corporation PLC with 67.51% stake until July 2023.
- Financial assets at fair value through comprehensive income as of March 31, 2023, represent 16.11% stake in UHCL.
- Pursuant to the market announcements and shareholder circulars made, the Company's Board of directors recommended to its shareholders the acquisition of 83.89% of the issued share capital of UHCL, an affiliate of the Company, through a share swap.
- The shareholders approved it on May 31, 2023, and the SEC approved on July 4, 2023.
- Consequent to the approvals, the proposed allotment and share transfer took place on July 14, 2023. The new shares were listed on the CSE on July 20, 2023. The Company has issued 176,809,253 for a total consideration of Rs. 2,645,066,425/-.
- The total number of ordinary shares in issue has increased to 754,309,253 (March 31, 2023: 577,500,000). The stated capital has now been enhanced to Rs. 2,661,816,425/- (March 31, 2023: Rs. 16,750,000).
- The aforementioned restructure resulted in UHCL and its subsidiaries becoming fully owned subsidiaries of the Company.
- Merger reserve of Rs. 1.11 Billion was created to reflect the difference between the purchase consideration and net equity acquired in respect of the acquisition under common control described above.

There has not been a change in the composition of the Group which require disclosure in the financial statements, other than disclosed above.

6. Stated Capital

The number of shares representing the stated capital is 754,309,253 ordinary shares and 50,000 fully paid, cumulative preference shares as of March 31, 2024.

7. Contingent liabilities

There has not been a significant change in the nature of the contingent liabilities, which were disclosed in the audited financial statements for the year ended March 31, 2023.

8. Comparative information

Where necessary, comparative figures have been adjusted to conform with the changes in presentation in the current year.

THE KANDY HOTELS COMPANY (1938) PLC

Notes to the condensed consolidated interim financial statements

(all amounts in the notes are in Sri Lanka Rupees thousands unless otherwise stated.)

9. Related Party Transactions

The company carries out transactions in the ordinary course of its business with the following related entities, whose details are reported below:

For the 03 months ended 31st March In LKR '000	Note	Company	
		2024	2023
i) Transactions with Parent Company			
Ceylon Hotels Corporation PLC			
Expenses incurred by parent on behalf of the Company	A	-	40
Interest charged by the Company on related party loans	C	-	-
Settlement of expenses paid by CHC on behalf of the Company	A	-	-
Settlement of Temporary Advance	B	(44,591)	(32,563)
Settlement of interest from CHC	C	-	-
ii) Equity investment company			
Settlement of Intercompany opening balance	A	-	-
Investment in subsidiaries/Advance against share capital	B	-	-
iii) Subsidiaries and affiliates			
Expenses incurred by affiliates on behalf of KHC	A	-	(2,765)
Expenses incurred by KHC on behalf of affiliates	A	86	22
Reimbursement of expenses incurred by affiliates on behalf of KHC	A	(853)	464
Service provided by GFH Mgt Co	A	(2,567)	(2,406)
Settlement of fees for services provided by GFH Mgt Co.	A	-	-
Management fee paid for the period	A	-	1,508
Temporary Advance	B	2,977	-
Interest charged for the advances provided by KHC	B	524	-

Non recurrent Related Party Transactions

There are no non-recurrent related party transactions for the period ended 31st March 2024.

Note :

- A) Transactions carried out in the ordinary course of business and charged at the face value of the expenses.
- B) Temporary advances given in the ordinary course of business and no interest is charged on the outstanding balances. Payable on demand and short term in nature.
- C) Terms and conditions related to intercompany borrowings/lendings.

10. Events after the reporting period

No circumstances have arisen since the statement of financial position date that require adjustments to, or disclosure in the financial statements.

THE KANDY HOTELS COMPANY (1938) PLC

Share Information

1. Public shareholdings

Information pertaining to public shareholding is as follows:

	<u>31 Mar 2024</u>	<u>31 Mar 2023</u>
Public holding percentage	15.95%	20.83%
Public shareholding	120,290,003	120,290,003
Number of public shareholders	1,957	1,956
Float adjusted market capitalisation (Rs.)	974,529,839	902,175,023

The Company is not in compliance with the Minimum Public Holding requirements in relation to a Company listed on the Main Board, as per Rule 7.13.1.(a) of the Listing Rules of the Colombo Stock Exchange ('CSE'). The Company will continue to make appropriate market disclosures in this regard.

2. Directors' shareholdings

The details of shares held directly by the Directors and their close family members as at March 31, 2024 are as follows.

Name of Director	Number of shares	
	Ordinary	Preference
Mr. Sanjeev Gardiner	87,500	9,500
Mr. Charitha Ratwatte	175,000	Nil
Mr. Lakshman Samarasinghe (deceased)	5,500	Nil
Mr. Ranjith Gunatilleke	43,611	Nil

None of the Directors and their close family members other than those disclosed above directly held any shares in the Company.

3. Twenty largest ordinary shareholders of the Company

Names of shareholders	Position	No of Shares	%
1 Ceylon Hotels Corporation PLC	1	528,661,003	70.09
2 Ceylon Hotels Investment (Pvt) Ltd	2	49,715,471	6.59
3 Seylan Bank PLC/ Hotel International (Pvt) Ltd	3	36,890,938	4.89
4 Aduvat Investment Fund	4	36,582,097	4.85
5 Progruss Investments Limited	5	32,863,522	4.36
6 Hotel International (Private) Limited	6	17,906,619	2.37
7 Mr. N.V.S. Saackville	7	4,368,000	0.58
8 Mr. P.R.F. Collas	8	1,965,250	0.26
9 Mr. G.C. Goonetilleke	9	1,945,755	0.26
10 Mrs. L. Ratwatte	10	1,853,000	0.25
11 Mr. P.V. Gunasekera	11	1,750,000	0.23
12 Mrs. M.F. Gunasekera	11	1,750,000	0.23
13 Mrs. A.U.R. Pethiyagoda	13	1,500,000	0.20
14 Ms. M. Chevallaz	14	1,496,250	0.20
15 Mr. P. Chevallaz	14	1,496,250	0.20
16 Mr. A. Chevallaz	14	1,496,250	0.20
17 Mr. J. Laravoire	14	1,496,250	0.20
18 Mr. E. Laravoire	14	1,496,250	0.20
19 Ms. H. Sauties	14	1,496,250	0.20
20 Mr. J.P. Sauties	14	1,496,250	0.20
21 Mr. J.F.C. Badcock	21	1,034,250	0.14
Sub total		729,259,655	96.68
Balance held by others		25,049,598	3.32
Total number of shares		754,309,253	100.00

4. Market Price per share

For three months ended 31 March

	<u>2024</u>	<u>2023</u>
	(Rs.)	(Rs.)
Highest Market Price	10.00	9.00
Lowest Market Price	7.70	6.90
Last Traded Price	8.10	7.50