

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED 31 DECEMBER 2023**

The Kandy Hotels Company (1938) PLC
A Member of the Galle Face Hotel Group of Companies

Corporate Information

Name of the Company

The Kandy Hotels Company (1938) PLC

Company Registration No.

PQ 201

Legal Form

A public quoted company with limited liability

Stock Exchange Listing

The ordinary shares of the Company are listed on the Colombo Stock Exchange of Sri Lanka.

Board of Directors

Sanjeev Gardiner - Chairman
Charitha Ratwatte - Senior Independent Director
Lakshman Samarasinghe
Priyantha Maddumage
Ranjith Gunatilleke
Nahil Wijesuriya
Chandra Mohotti
Nilanga Dela

Registered Office

No.327, Union Place, Colombo 02.
Tel :- 011 2421847
Fax :- 011 2325747
Email : Corporateoffice@ceylonhotels.net
Corporate website: www.chcplc.com

Secretaries

Deloitte Corporate Services (Private) Limited (formerly known as Accounting Systems Secretarial Services (Pvt) Limited)
Level 03, No 11, Castle Lane, Colombo 04
Tel:- 011-2505152/ 011-5444425

External Auditors

Messrs. Ernst & Young, Chartered Accountants
No.839/2, Peradeniya Road, Kandy.

Hotel Reservations

Ceylon Hotels Corporation PLC
Regency Wing - Galle Face Hotel
No. 02, Galle Road, Colombo 03
Tel: 081-2222813/ 081-2233024
Email : gm.queens@kandyhotels.lk, gm.suisse@kandyhotels.lk
Website : www.queenshotel.lk, www.hotelsuisse.lk

THE KANDY HOTELS COMPANY (1938) PLC

Statement of financial position

(All amounts in Sri Lanka Rupees thousands)

	Group		Company	
	31-Dec-23 (Unaudited)	31-Mar-23 (Audited)	31-Dec-23 (Unaudited)	31-Mar-23 (Audited)
ASSETS				
Non - Current Assets				
Property, plant & equipment	10,420,025	8,511,705	8,477,348	8,511,705
Intangible assets	8,463	8,358	7,888	8,358
Right-of-Use Assets	109,598	-	-	-
Investment in subsidiary	-	-	4,718,064	176,421
Investment in joint venture	318,511	318,511	-	-
Financial assets at fair value through other comprehensive income	-	731,741	-	731,741
Investment property	193,963	-	-	-
	11,050,560	9,570,315	13,203,300	9,428,225
Current Assets				
Inventories	119,143	36,675	53,326	36,675
Trade and other receivables	271,401	27,029	43,076	27,029
Advances and prepayments	7,758	18,197	7,751	18,197
Amounts due from related companies	277,949	1,248,412	84,019	1,254,005
Income tax recoverable	2,904	-	-	-
Cash and cash equivalents	1,978,530	5,653	8,839	5,653
	2,657,685	1,335,964	197,011	1,341,558
TOTAL ASSETS	13,708,245	10,906,280	13,400,311	10,769,783
EQUITY AND LIABILITIES				
Equity				
Stated capital	2,661,816	16,750	2,661,816	16,750
Other capital reserves	5,799,601	7,130,008	6,628,150	6,683,431
Retained earnings	730,581	871,265	1,146,172	1,181,494
Total Equity	9,191,998	8,018,023	10,436,138	7,881,675
Non-Current Liabilities				
Interest-bearing loans and borrowings	1,206,485	483,770	513,181	483,770
Employee benefit payables	14,030	4,076	5,602	4,076
Deferred tax liabilities	2,088,874	1,876,923	1,861,796	1,876,923
Lease liability	116,102	-	-	-
	3,425,491	2,364,770	2,380,579	2,364,770
Current Liabilities				
Trade and other payables	318,035	81,261	119,789	81,170
Contract liabilities	8,013	5,437	8,013	5,437
Interest-bearing loans and borrowings	268,117	299,797	186,420	299,797
Lease liability	46,820	-	-	-
Amounts due to related companies	205,871	6,466	149,177	6,466
Income tax liabilities	4	4,893	4	4,893
Bank overdrafts	243,896	125,632	120,191	125,576
	1,090,756	523,487	583,594	523,339
TOTAL EQUITY AND LIABILITIES	13,708,245	10,906,280	13,400,311	10,769,783
Net Assets per Share (Rs.)	12.19	13.88	13.84	13.65

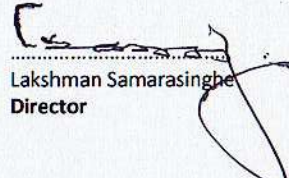
The notes on pages 6 to 8 form an integral part of these financial statements.

I certify that these financial statements have been prepared in compliance with the requirements of the Companies Act, No. 07 of 2007.


 Hasuni Gayasha
 Financial Controller

The Board of Directors is responsible for the preparation and presentation of these financial statements.
 Approved and signed for and on behalf of the Board of Directors.


 Sanjeev Gardiner
 Chairman


 Lakshman Samarasinghe
 Director

February 13, 2024

THE KANDY HOTELS COMPANY (1938) PLC

Statement of comprehensive income

(All amounts in Sri Lanka Rupees thousands)

	Group				Company				Variance - YTD
	Three Months Ended 31 st December		Nine Months Ended 31 st December		Three Months Ended 31 st December		Nine Months Ended 31 st December		Group
	2023 (Unaudited)	2022 (Unaudited)	2023 (Unaudited)	2022 (Unaudited)	2023 (Unaudited)	2022 (Unaudited)	2023 (Unaudited)	2022 (Unaudited)	%
Revenue	274,730	77,867	691,169	224,516	140,225	77,867	386,902	224,516	208%
Less: Cost of sales	(78,998)	(28,163)	(201,326)	(82,551)	(48,449)	(22,315)	(124,274)	(82,551)	144%
Gross profit	195,732	49,704	489,843	141,966	91,776	55,553	262,628	141,966	245%
Other operating income	682	35	12,196	567	103	35	10,507	567	
Less: Operating expenses									
Selling and distribution expenses	(22,761)	(3,103)	(50,962)	(8,801)	(5,197)	(3,103)	(19,814)	(8,801)	479%
Administrative expenses	(209,432)	(66,415)	(601,137)	(182,528)	(90,384)	(72,211)	(260,816)	(182,343)	229%
Profit/(loss) from operations	(35,779)	(19,779)	(150,060)	(48,797)	(3,702)	(19,726)	(7,495)	(48,611)	208%
Finance income	51,780	45,140	176,756	111,213	5	45,140	13	111,213	59%
Less: Finance costs	(76,295)	(29,674)	(207,658)	(83,396)	(27,573)	(29,674)	(86,906)	(83,396)	149%
Net foreign exchange gain/(losses)	7,012	(30)	(29,121)	676	7	(30)	(93)	676	100%
Net finance income/(cost)	(17,503)	15,437	(60,023)	28,494	(27,561)	15,437	(86,986)	28,494	-311%
Share of loss of equity accounted investees, net of tax	-	-	-	(4,899)	-	-	-	-	
Profit/(loss) before income tax	(53,282)	(4,342)	(210,083)	(25,201)	(31,263)	(4,290)	(94,481)	(20,118)	734%
Less: Income tax expenses	(30,071)	15,048	(13,800)	10,537	(1)	15,048	3,935	10,537	-231%
Profit/(loss) for the period	(83,353)	10,706	(223,883)	(14,665)	(31,264)	10,759	(90,546)	(9,581)	1427%
Other comprehensive income									
Other comprehensive income for the period, net of tax	-	(942,127)	-	(942,127)	-	(942,127)	-	(942,127)	-100%
Total comprehensive income for the period, net of tax	(83,353)	(931,421)	(223,883)	(956,792)	(31,264)	(931,368)	(90,546)	(951,708)	-77%
Profit/(loss) for the period attributable to:									
Equity Holders of the Company	(83,353)	10,706	(223,883)	(14,665)	(31,264)	10,759	(90,546)	(9,581)	
Non Controlling Interest	-	-	-	-	-	-	-	-	
	(83,353)	10,706	(223,883)	(14,665)	(31,264)	10,759	(90,546)	(9,581)	
Total comprehensive income attributable to:									
Equity holders of the Company	(83,353)	(931,421)	(223,883)	(956,792)	(31,264)	(931,368)	(90,546)	(951,708)	
Non controlling interest	-	-	-	-	-	-	-	-	
Total comprehensive income for the period	(83,353)	(931,421)	(223,883)	(956,792)	(31,264)	(931,368)	(90,546)	(951,708)	
Basic/ Diluted Earnings/(loss) per share (Rs.)	(0.11)	0.02	(0.33)	(0.03)	(0.04)	0.02	(0.13)	(0.02)	

The notes on pages 6 to 8 form an integral part of these financial statements.

THE KANDY HOTELS COMPANY (1938) PLC

Consolidated statement of changes in equity

(All amounts in Sri Lanka Rupees thousands)

	Stated Capital	FVOCI Reserve	Revaluation Reserves	Merger Reserve	Retained Earnings	Total Equity
Balance at 1 April 2022	16,750	-	7,834,303	-	818,040	8,669,094
Profit / (loss) for the year	-	-	-	-	(20,803)	(20,803)
Other comprehensive income	-	131,741	(1,080,840)	-	415	(948,684)
Total comprehensive income for the year	-	131,741	(1,080,840)	-	(20,388)	(969,487)
Transfer of excess depreciation on revaluation	-	-	(73,707)	-	73,707	-
Share of other comprehensive income attributable to joint venture	-	-	318,511	-	-	318,511
Dividends-(15% Cumulative preference shares)	-	-	-	-	(94)	(94)
Balance at 31 March 2023	16,750	131,741	6,998,267	-	871,265	8,018,024
Issue of Ordinary Shares	2,645,066	-	-	-	-	2,645,066
Acquisition under common control (Note 5)	-	(131,741)	-	(1,115,411)	-	(1,247,152)
Profit / (loss) for the period	-	-	-	-	(223,883)	(223,883)
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	(223,883)	(223,883)
Transfer of excess depreciation on revaluation	-	-	(83,255)	-	83,255	-
Dividends-(15% Cumulative preference shares)	-	-	-	-	(56)	(56)
Balance at 31 December 2023	2,661,816	-	6,915,012	(1,115,411)	730,581	9,191,998

	Stated Capital	FVOCI Reserve	Revaluation Reserves	Merger Reserve	Retained Earnings	Total Equity
Balance at 1 April 2021	16,750	(75,000)	6,890,579	-	909,470	7,741,799
Profit / (loss) for the year	-	-	-	-	(154,280)	(154,280)
Other comprehensive income	-	75,000	1,007,575	-	(963)	1,081,612
Total comprehensive income for the year	-	75,000	1,007,575	-	(155,243)	927,332
Transfer of excess depreciation on revaluation	-	-	(63,851)	-	63,851	-
Dividends-(15% Cumulative preference shares)	-	-	-	-	(38)	(38)
Balance at 31 March 2022	16,750	-	7,834,303	-	818,040	8,669,093
Profit / (loss) for the period	-	-	-	-	(14,665)	(14,665)
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	(14,665)	(14,665)
Deferred tax effect on revaluation PPE	-	-	(1,034,346)	-	-	(1,034,346)
Net change on equity instruments designated at FVTOCI	-	131,741	-	-	-	131,741
Deferred tax effect on FV gain on investment in equity shares	-	(39,522)	-	-	-	(39,522)
Transfer to retained earnings	-	-	(55,280)	-	55,280	-
Transfer of excess depreciation on revaluation	-	-	-	-	-	-
Dividends-(15% Cumulative preference shares)	-	-	-	-	(75)	(75)
Balance at 31 December 2022	16,750	92,219	6,744,677	-	858,580	7,712,226

The notes on pages 6 to 8 form an integral part of these financial statements.

THE KANDY HOTELS COMPANY (1938) PLC

Statement of changes in equity - Company

(All amounts in Sri Lanka Rupees thousands)

	Stated Capital	FVOCI Reserve	Revaluation Reserves	Retained Earnings	Total Equity
Balance at 1 April 2022	16,750	-	7,706,236	1,123,185	8,846,171
Profit / (loss) for the year	-	-	-	(15,719)	(15,719)
Other comprehensive income	-	131,741	(1,080,840)	415	(948,684)
Total comprehensive income for the year	-	131,741	(1,080,840)	(15,304)	(964,403)
Transfer of excess depreciation on revaluation	-	-	(73,707)	73,707	-
Dividends-(15% Cumulative preference shares)	-	-	-	(94)	(94)
Balance at 31 March 2023	16,750	131,741	6,551,689	1,181,494	7,881,674
Issue of Ordinary Shares	2,645,066	-	-	-	2,645,066
Profit / (loss) for the period	-	-	-	(90,546)	(90,546)
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(90,546)	(90,546)
Transfer of excess depreciation on revaluation	-	-	(55,280)	55,280	-
Dividends-(15% Cumulative preference shares)	-	-	-	(56)	(56)
Balance at 31 December 2023	2,661,816	131,741	6,496,409	1,146,172	10,436,138

	Stated Capital	FVOCI Reserve	Revaluation Reserves	Retained Earnings	Total Equity
Balance at 1 April 2021	16,750	(75,000)	6,762,512	1,282,855	7,987,117
Profit / (loss) for the year	-	-	-	(222,520)	(222,520)
Other comprehensive income	-	75,000	1,007,575	(963)	1,081,612
Total comprehensive income for the year	-	75,000	1,007,575	(223,483)	859,092
Transfer of excess depreciation on revaluation	-	-	(63,851)	63,851	-
Dividends-(15% Cumulative preference shares)	-	-	-	(38)	(38)
Balance at 31 March 2022	16,750	-	7,706,236	1,123,185	8,846,171
Profit / (loss) for the period	-	-	-	(9,581)	(9,581)
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(9,581)	(9,581)
Deferred tax effect on revaluation PPE	-	-	(1,034,346)	-	(1,034,346)
Net change on equity instruments designated at FVTOCI	-	131,741	-	-	131,741
Deferred tax effect on FV gain on investment in equity	-	(39,522)	-	-	(39,522)
Transfer of excess depreciation on revaluation	-	-	(55,280)	55,280	-
Dividends-(15% Cumulative preference shares)	-	-	-	(75)	(75)
Balance at 31 December 2022	16,750	92,219	6,616,611	1,168,810	7,894,389

The notes on pages 6 to 8 form an integral part of these financial statements.

THE KANDY HOTELS COMPANY (1938) PLC

STATEMENT OF CASH FLOWS

(All amounts in Sri Lanka Rupees thousands)

For the nine months ending December 31,

	Group		Company	
	2023 (Unaudited)	2022 (Unaudited)	2023 (Unaudited)	2022 (Unaudited)
Profit/(loss) before income tax from operations	(210,083)	(25,201)	(94,481)	(20,118)
Adjustments for:				
Depreciation of property, plant and equipment	113,956	47,221	54,143	47,221
Amortization of intangible assets	471	3,514	471	3,514
Depreciation of Right-Of- Use Assets	3,932			
Provision for retirement benefit plans - gratuity	3,149	928	2,035	928
Provision/(reversal) for related party balances	-	(100)	-	(100)
Finance income	(176,756)	(111,195)	(13)	(111,195)
Finance expenses	207,658	83,396	86,906	83,396
Share of result of equity accounted investee	-	4,899	-	-
Operating profit/ (loss) before working capital changes	(57,673)	3,460	49,061	3,646
(Increase)/decrease in inventories	(52,185)	(4,895)	(16,651)	(4,895)
(Increase)/decrease in trade and other receivables	(9,952)	(10,197)	(16,047)	(10,197)
(Increase)/decrease in amounts due from related parties	53,351	(3,609)	5,150	(9,179)
(Increase)/decrease in advances and prepayments	10,439	-	10,446	-
Increase/(decrease) in trade and other payables	96,188	24,959	41,195	24,923
Increase/(decrease) in amounts due to related parties	99,879	(10,420)	143,183	(10,063)
Cash generated from/ (used in) operations	140,047	(702)	216,337	(5,765)
Income taxes paid	(16,082)	(18,159)	(16,082)	(18,159)
Interest paid	(173,355)	(31,808)	(75,126)	(31,808)
Retirement benefit obligation paid	(510)	(224)	(510)	(224)
Net cash generated from/(used in) operating activities	(49,900)	(50,893)	124,619	(55,956)
Cash flows from investing activities				
Purchase/(disposal) of property, plant and equipment	(320,793)	(3,376)	(19,786)	(3,376)
Addition of intangible assets	-	(1,005)	-	(1,005)
Interest income received	121,557	-	13	-
Net change in interest bearing loans due from related parties	-	6,403	-	6,403
Investment in joint venture	-	(4,899)	-	-
Acquisition of subsidiary, net of cash	2,320,707	-	-	-
Net cash generated from/(used in) investing activities	2,121,471	(2,876)	(19,773)	2,022
Cash flows from financing activities				
Loan Repayment during the year	(216,491)	(45,330)	(96,275)	(45,330)
Principle element of lease payment	(467)	-	-	-
Net cash flow from /(used in) financing activities	(216,958)	(45,330)	(96,275)	(45,330)
Net increase/(decrease) in cash & cash equivalents	1,854,613	(99,099)	8,571	(99,264)
Movement in cash & cash equivalents				
At the beginning of the year	(119,979)	13,055	(119,923)	13,246
Net increase/ (decrease) in cash & cash equivalents	1,854,613	(99,099)	8,571	(99,264)
At the end of the year	1,734,634	(86,044)	(111,352)	(86,018)
Cash and cash equivalents at the end of the financial year consist of the following.				
Cash in hand and banks	1,978,530	2,500	8,839	2,500
Bank overdrafts	(243,896)	(88,544)	(120,191)	(88,518)
	1,734,634	(86,044)	(111,352)	(86,018)

The notes on pages 6 to 8 form an integral part of these financial statements.

THE KANDY HOTELS COMPANY (1938) PLC

Notes to the condensed consolidated interim financial statements

(all amounts in the notes are in Sri Lanka Rupees thousands unless otherwise stated.)

1. General Information

The Kandy Hotels Company (1938) PLC ("the Company") is a public limited liability company incorporated and domiciled in Sri Lanka and is listed on the Colombo Stock Exchange. The registered office of the Company is located at 327, Union Place, Colombo 02.

The Company and its subsidiaries (together "the Group") refer to The Kandy Hotels Company (1938) PLC, Suisse Hotel (Pvt) Limited, United Hotels Company Limited, Tissa Resort (Pvt) Limited, Ceylon Hotels Maldives (Pvt) Limited and the Group's interest in equity-accounted investees. Suisse Hotel Kandy (Pvt) Limited is a joint venture for the Group.

2. Basis of preparation

The condensed interim financial statements for the quarter ended December 31, 2023, of the Company and the Group have been prepared in accordance with Sri Lanka Accounting Standard (SLAS) LKAS 34, 'Interim Financial Reporting'. These interim statements should be read in conjunction with the audited financial statements for the year ended March 31, 2023.

3. Segment information

A segment is a distinguishable component of an enterprise that is engaged in either providing products or services (business segment) or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of the segment. However, there are no distinguishable components to be identified as segments for the company.

4. Accounting policies and estimates

The accounting policies are in line with the policies published in the audited financial statements for the year ended March 31, 2023.

The preparation of condensed consolidated interim financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

In preparing the condensed consolidated interim financial statements, the significant judgments made by the management in applying the group's accounting policies and the sources of uncertainty in estimates are consistent with the audited financial statements for the year ended March 31, 2023.

5. Effect of changes in composition of the Group

United Hotels Company Limited (UHCL) and its subsidiaries became fully owned subsidiaries of the Company during the period ended December 31, 2023.

- United Hotels Company Limited was a subsidiary of Ceylon Hotels Corporation PLC with 67.51% stake until July 2023.
- Financial assets at fair value through comprehensive income as of March 31, 2023, represent 16.11% stake in UHCL.
- Pursuant to the market announcements and shareholder circulars made, the Company's Board of directors recommended to its shareholders the acquisition of 83.89% of the issued share capital of UHCL, an affiliate of the Company, through a share swap.
- The shareholders approved it on May 31, 2023, and the SEC approved on July 4, 2023.
- Consequent to the approvals, the proposed allotment and share transfer took place on July 14, 2023. The new shares were listed on the CSE on July 20, 2023. The Company has issued 176,809,253 for a total consideration of Rs. 2,645,066,425/-.
- The total number of ordinary shares in issue has increased to 754,309,253 (March 31, 2023: 577,500,000). The stated capital has now been enhanced to Rs. 2,661,816,425/- (March 31, 2023: Rs. 16,750,000).
- The aforementioned restructure resulted in UHCL and its subsidiaries becoming fully owned subsidiaries of the Company.
- Merger reserve of Rs. 1.11 Billion was created to reflect the difference between the purchase consideration and net equity acquired in respect of the acquisition under common control described above.

There has not been a change in the composition of the Group which require disclosure in the financial statements, other than disclosed above.

6. Stated Capital

The number of shares representing the stated capital is 754,309,253 ordinary shares and 50,000 fully paid, cumulative preference shares as of December 31, 2023.

7. Contingent liabilities

There has not been a significant change in the nature of the contingent liabilities, which were disclosed in the audited financial statements for the year ended March 31, 2023.

8. Comparative information

Where necessary, comparative figures have been adjusted to conform with the changes in presentation in the current year.

THE KANDY HOTELS COMPANY (1938) PLC

Notes to the condensed consolidated interim financial statements

(all amounts in the notes are in Sri Lanka Rupees thousands unless otherwise stated.)

9. Related Party Transactions

The company carries out transactions in the ordinary course of its business with the following related entities, whose details are reported below:

For the 03 months ended 31st December In LKR '000	Note	Company 2023	2022
i) Transactions with Parent Company			
Ceylon Hotels Corporation PLC			
Expenses incurred by parent on behalf of the Company	A	-	(299)
Interest charged by the Company on related party loans	C	-	45,136
Settlement of expenses paid by CHC on behalf of the Company	A	6,015	255
Settlement of interest from CHC	C	-	(20,303)
ii) Equity investment company			
Settlement of Intercompany opening balance	A	-	8744
Investment in subsidiaries/Advance against share capital	B	-	5571
iii) Subsidiaries and affiliates			
Expenses incurred by affiliates on behalf of KHC	A	(3,930)	(679)
Expenses incurred by KHC on behalf of affiliates	A	100	-
Reimbursement of expenses incurred by affiliates on behalf of KHC	A	2,620	-
Service provided by GFH Mgt Co	A	(3,249)	(1,551)
Settlement of fees for services provided by GFH Mgt Co.	A	-	5,839
Management fee paid for the period	A	-	(2,332)
Temporary Advance	B	(15,050)	-

Non recurrent Related Party Transactions

There are no non-recurrent related party transactions for the period ended 31st December 2023.

Note :

- A) Transactions carried out in the ordinary course of business and charged at the face value of the expenses.
- B) Temporary advances given in the ordinary course of business and no interest is charged on the outstanding balances. Payable on demand and short term in nature.
- C) Terms and conditions related to intercompany borrowings/lendings.

10. Events after the reporting period

No circumstances have arisen since the statement of financial position date that require adjustments to, or disclosure in the financial statements.

THE KANDY HOTELS COMPANY (1938) PLC

Share Information

1. Public shareholdings

Information pertaining to public shareholding is as follows:

	31 Dec 2023	31 Dec 2022
Public holding percentage	15.95%	20.83%
Public shareholding	120,290,003	120,290,003
Number of public shareholders	1,933	1,960
Float adjusted market capitalisation (Rs.)	1,010,623,537	866,111,400

The Company is not in compliance with the Minimum Public Holding requirements in relation to a Company listed on the Main Board, as per Rule 7.13.1.(a) of the Listing Rules of the Colombo Stock Exchange ('CSE'). The Company will continue to make appropriate market disclosures in this regard.

2. Directors' shareholdings

The details of shares held directly by the Directors and their close family members as at December 31, 2023 are as follows.

Name of Director	Number of shares	
	Ordinary	Preference
Mr. Sanjeev Gardiner	87,500	9,500
Mr. Charitha Ratwatte	175,000	Nil
Mr. Lakshman Samarasinghe	5,500	Nil
Mr. Ranjith Gunatilleke	43,611	Nil

None of the Directors and their close family members other than those disclosed above directly held any shares in the Company.

3. Twenty largest ordinary shareholders of the Company

Names of shareholders	Position	No of Shares	%
1 Ceylon Hotels Corporation PLC	1	528,661,003	70.09
2 Ceylon Hotels Investment (Pvt) Ltd	2	49,715,471	6.59
3 Seylan Bank PLC/ Hotel International (Pvt) Ltd	3	36,890,938	4.89
4 Adiuwat Investment Fund	4	36,582,097	4.85
5 Prograss Investments Limited	5	32,863,522	4.36
6 Hotel International (Private) Limited	6	17,906,619	2.37
7 Mr. N.V.S. Saackville	7	4,368,000	0.58
8 Mr. P.R.F. Collas	8	1,965,250	0.26
9 Mr. G.C. Goonetilleke	9	1,945,755	0.26
10 Mrs. L. Ratwatte	10	1,853,000	0.25
11 Mr. P.V. Gunasekera	11	1,750,000	0.23
12 Mrs. M.F. Gunasekera	11	1,750,000	0.23
13 Mrs. A.U.R. Pethiyagoda	13	1,500,000	0.20
14 Ms. M. Chevallaz	14	1,496,250	0.20
15 Mr. P. Chevallaz	14	1,496,250	0.20
16 Mr. A. Chevallaz	14	1,496,250	0.20
17 Mr. J. Laravoire	14	1,496,250	0.20
18 Mr. E. Laravoire	14	1,496,250	0.20
19 Ms. H. Sauties	14	1,496,250	0.20
20 Mr. J.P. Sauties	14	1,496,250	0.20
21 Mr. J.F.C. Badcock	21	1,034,250	0.14
Sub total		729,259,655	96.68
Balance held by others		25,049,598	3.32
Total number of shares		754,309,253	100.00

4. Market Price per share

For three months ended 31 December

	2023 (Rs.)	2022 (Rs.)
Highest Market Price	9.90	8.50
Lowest Market Price	8.20	6.80
Last Traded Price	8.40	7.20