

**Interim Condensed Financial Statements
Nine Months Ended 31st December 2022**

Ceylon Hotels Corporation PLC
A Member of the Galle Face Group

Ceylon Hotels Corporation PLC



CORPORATE INFORMATION

Stock Exchange Listing

The Ordinary Shares of the Corporation are listed with the Colombo Stock Exchange of Sri Lanka

Directors

Lakshman Samarasinghe - Chairman
Sanjeev Gardiner
Priyantha Maddumage
Kuvera De Zoysa
Mangala Boyagoda
Kamantha Amarasekera
Ajith Devasurendra
Ranil Pathirana
Shalike Karunasena

Secretaries

Accounting Systems Secretarial Services (Pvt) Limited
Level 03, No 11, Castle Lane, Colombo 04

Registered Office

Ceylon Hotels Corporation PLC
No.327, Union Place, Colombo 02.
Company Registration No PB 3283
Telephone:- 011 2449168/ 011 2421847 /011 5634573 / 011 5634649
Fax : 011 5345875

Auditors

KPMG
32A, Sir Mohamed Macan Markar Mawatha, Colombo 03.

Hotel Reservations

Ceylon Hotels Corporation PLC
Regency Wing - Galle Face Hotel
No. 02, Galle Road, Colombo 03
Tel: 011 5585858 Fax : 011 5345882
Email : sales@ceylonhotels.net
Website : www.chcresorts.lk



	Group				Company				Variance
	Three Months Ended 31 st December		Nine Months Ended 31 st December		Three Months Ended 31 st December		Nine Months Ended 31 st December		Group
	2022 (Rs.'000')	2021 (Rs.'000')	2022 (Rs.'000')	2021 (Rs.'000')	2022 (Rs.'000')	2021 (Rs.'000')	2022 (Rs.'000')	2021 (Rs.'000')	%
Revenue	235,467	155,835	569,501	310,236	1,608	1,330	5,670	4,875	84
Cost of sales	(77,667)	(26,973)	(197,349)	(87,865)	(1,567)	(1,412)	(5,432)	(4,863)	(125)
Gross profit	157,800	128,862	372,151	222,371	41	(82)	238	12	67
Other income	172	-	4,026	-	-	-	-	-	0
Distribution expenses	(7,658)	(4,164)	(26,864)	(11,608)	-	-	-	-	131
Administration expenses	(199,557)	(143,947)	(529,760)	(367,899)	(5,184)	(2,144)	(11,571)	(5,800)	44
Loss from operations	(49,243)	(19,249)	(180,447)	(157,136)	(5,143)	(2,227)	(11,333)	(5,788)	15
Finance income	110,398	39,125	576,445	78,924	28,625	8,041	72,820	20,873	630
Finance expenses	(55,255)	(49,890)	(328,538)	(128,042)	(45,136)	(19,320)	(111,195)	(57,683)	157
Net finance income/(expenses)	55,143	(10,765)	247,907	(49,118)	(16,511)	(11,280)	(38,375)	(36,810)	(605)
Share of loss of equity accounted investees, net of tax	(15,273)	(18,769)	(33,331)	(89,965)	-	-	-	-	(63)
Profit/(loss) before taxation from continuing operations	(9,373)	(48,783)	34,129	(296,219)	(21,654)	(13,506)	(49,708)	(42,598)	(112)
Tax expense	133,632	34,678	126,209	25,472	-	-	-	-	395
Profit/(loss) from continuing operation	124,259	(14,105)	160,338	(270,747)	(21,654)	(13,506)	(49,708)	(42,598)	(159)
Gain associated with the disposal of joint venture	-	-	758,789	-	-	-	-	-	
Gain/(loss) from discontinued operations, net of tax	-	(1,170)	-	(3,375)	-	-	-	-	
Profit/(loss) for the year	124,259	(15,275)	919,127	(274,122)	(21,654)	(13,506)	(49,708)	(42,598)	
Profit/(loss) attributable to:									
Equity holders of the company	91,641	(12,656)	708,006	(220,975)	(21,654)	(13,506)	(49,708)	(42,598)	(420)
Non controlling interest	32,618	(2,619)	211,121	(53,147)	-	-	-	-	(497)
Profit/(loss) for the period	124,259	(15,275)	919,127	(274,122)	(21,654)	(13,506)	(49,708)	(42,598)	(435)
Profit/(loss) per share (Rs.)- continuing operations	0.51	(0.49)	3.93	(1.29)	(0.12)	(0.08)	(0.28)	(0.24)	

Note : The above figures for the period ended 31st December 2022 are provisional and subject to Audit.

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

CEYLON HOTELS CORPORATION PLC
STATEMENT OF COMPREHENSIVE INCOME



	Group				Company			
	Three Months Ended 31 st December		Nine Months Ended 31 st December		Three Months Ended 31 st December		Nine Months Ended 31 st December	
	2022 (Rs. '000')	2021 (Rs. '000')	2022 (Rs. '000')	2021 (Rs. '000')	2022 (Rs. '000')	2021 (Rs. '000')	2022 (Rs. '000')	2021 (Rs. '000')
Profit/(loss) for the period	124,259	(15,275)	919,127	(274,122)	(21,654)	(13,506)	(49,708)	(42,598)
Other comprehensive income								
Deferred tax on revaluation, net of tax	(1,201,359)	-	(1,201,359)	-	-	-	-	-
Total comprehensive income/(expenses) for the period, net of tax	(1,077,100)	(15,275)	(282,232)	(274,122)	(21,654)	(13,506)	(49,708)	(42,598)
Other Comprehensive income/(expenses) attributable to :								
Equity holders of the company	(853,937)	-	(853,937)	-	-	-	-	-
Non controlling interest	(347,423)	-	(347,423)	-	-	-	-	-
Profit/ (loss) for the period	(1,201,359)	-	(1,201,359)	-	-	-	-	-
Total Comprehensive income/(expenses) attributable to :								
Owners of the company	(762,296)	(12,656)	(145,930)	(220,975)	(21,654)	(13,507)	(49,708)	(42,598)
Non controlling interest	(314,804)	(2,619)	(136,302)	(53,147)	-	-	-	-
Total comprehensive income/(expenses) for the period	(1,077,100)	(15,275)	(282,232)	(274,122)	(21,654)	(13,507)	(49,708)	(42,598)

Note : The above figures for the period ended 31st December 2022 are provisional and subject to Audit.

Figures in brackets indicate deductions.

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CEYLON HOTELS CORPORATION PLC
STATEMENT OF FINANCIAL POSITION



	Group		Company	
	31.12.2022 (Rs.'000')	31.03.2022 (Rs.'000')	31.12.2022 (Rs.'000')	31.03.2022 (Rs.'000')
As at,				
ASSETS				
Non - Current Assets				
Property, plant & equipment	10,378,003	10,485,924	15	15
Intangible assets	10,276	13,297	-	-
Leasehold right over land	-	-	-	-
Right of use assets	109,640	113,056	-	-
Investments in subsidiaries	-	-	909,348	909,348
Investments in equity accounted investees	132,167	160,600	309,497	309,497
Investment property	192,238	192,238	-	-
	10,822,324	10,965,115	1,218,860	1,218,860
Current Assets				
Inventories	80,802	65,885	-	-
Trade & other receivables	261,104	122,121	6,262	6,183
Amounts due from related companies	580,078	471,082	662,925	601,822
Income tax recoverable	1,496	2,180	-	-
Assets classified as held for sale	-	837,748	-	-
Cash & cash equivalents	3,494,893	1,543,928	359	90
	4,418,374	3,042,944	669,546	608,095
TOTAL ASSETS	15,240,698	14,008,059	1,888,406	1,826,955
EQUITY AND LIABILITIES				
Equity				
Stated capital	362,611	362,611	362,611	362,611
Reserves	5,349,691	6,290,722	359,013	359,013
Accumulated profit / (loss)	2,064,137	1,269,037	(143,749)	(94,041)
Total equity attributable to equity holders of the company	7,776,439	7,922,370	577,875	627,583
Non controlling interest	2,359,002	2,495,379	-	-
	2,359,002	2,495,379	-	-
Total Equity	10,135,441	10,417,749	577,875	627,583
Non - Current Liabilities				
Interest bearing borrowings more than one year	995,209	1,357,632	-	-
Employee benefits	18,336	15,910	6,343	5,622
Deferred tax liabilities	1,945,939	901,083	-	-
Lease liability more than one year	148,509	135,830	-	-
Government grants	1,220	1,220	-	-
	3,109,213	2,411,675	6,343	5,622
Current Liabilities				
Trade and other payables	310,780	221,523	10,986	10,290
Lease liability within one year	36,365	47,171	-	-
Interest bearing borrowings due within one year	775,970	703,868	-	-
Amounts due to related companies	7,780	15,383	127,304	50,411
Contract Liabilities	7,209	11,792	-	-
Related party interest bearing borrowings	-	-	1,164,836	1,131,845
Income tax payable	18,917	7,466	13	13
Government grants	6,547	6,547	-	-
Bank overdrafts	832,477	164,885	1,049	1,191
	1,996,045	1,178,635	1,304,188	1,193,750
TOTAL EQUITY AND LIABILITIES	15,240,698	14,008,059	1,888,406	1,826,955
Net Assets per Share (Rs.)	43.20	44.01	3.21	3.49

Note : The above figures for the period ended 31st December 2022 are provisional and subject to Audit.
Figures in brackets indicate deductions.
All values are in Rupees Thousands unless otherwise stated.

I certify that the Financial Statements comply with the requirements of the Companies Act No. 07 of 2007.

Nilani De Silva
Financial Controller

Lakshman Samarasinghe
Chairman

Shalike Karunasena
Director

14th February 2022

CEYLON HOTELS CORPORATION PLC
STATEMENT OF CHANGES IN EQUITY - GROUP



For the Period ended 31st December 2022

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Translation Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Profit / (Losses) (Rs.'000')	Total Equity (Rs.'000')	Minority Interest (Rs.'000')	Total Equity (Rs.'000')
Balance as at 01st April 2021	362,611	8,128	5,219,299	41,340	167,080	1,229,398	7,027,856	2,131,705	9,159,561
Total Comprehensive loss for the period	-	-	-	-	-	(205,867)	(205,867)	(50,777)	(256,644)
Trnsaction with owners of the company, recognized directly in equity									
Dividends-(15% Cumulative preference shares)	-	-	-	-	-	-	-	(38)	(38)
Transfer of excess depreciation on revaluation	-	-	(30,834)	-	-	30,834	-	-	-
Total transaction with owners of the company	-	-	(30,834)	-	-	30,834	-	(38)	(38)
Balance as at 31st December 2022	362,611	8,128	5,188,465	41,340	167,080	1,054,365	6,821,988	2,080,890	8,902,879
Balance as at 01st April 2022	362,611	8,128	6,036,673	78,841	167,080	1,269,037	7,922,369	2,495,379	10,417,748
Profit or loss for the period	-	-	-	-	-	708,006	708,006	211,121	919,127
Deferred tax effect on revaluation,net of tax	-	-	(853,937)	-	-	-	(853,937)	(347,423)	(1,201,359)
Trnsaction with owners of the company, recognized directly in equity									
Dividends-(15% Cumulative preference shares)	-	-	-	-	-	-	-	(75)	(75)
Transfer of excess depreciation on revaluation	-	-	(87,094)	-	-	87,094	-	-	-
Total transaction with owners of the company	-	-	(87,094)	-	-	87,094	-	(75)	(75)
Balance as at 31st December 2022	362,611	8,128	5,095,642	78,841	167,080	2,064,137	7,776,439	2,359,002	10,135,441

Note : The above figures for the period ended 31st December 2022 are provisional and subject to Audit.

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

CEYLON HOTELS CORPORATION PLC
STATEMENT OF CHANGES IN EQUITY - COMPANY

For the Period ended 31st December 2022



	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	FVOCI Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total Equity (Rs.'000')
Balance as at 01st April 2021	362,611	8,128	184,167	166,718	(39,458)	682,166
Total Comprehensive loss for the period	-	-	-	-	(29,092)	(29,092)
Balance as at 31st December 2021	362,611	8,128	184,167	166,718	(68,550)	653,074
Balance as at 01st April 2022	362,611	8,128	184,167	166,718	(94,041)	627,583
Total Comprehensive loss for the period	-	-	-	-	(49,708)	(49,708)
Balance as at 31st December 2022	362,611	8,128	184,167	166,718	(143,749)	577,875

Note : The above figures for the period ended 31st December 2022 are provisional and subject to Audit.

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

CEYLON HOTELS CORPORATION PLC
STATEMENT OF CASH FLOWS



For the Period Ended 31st December	Group		Company	
	2022 (Rs.'000')	2021 (Rs.'000')	2022 (Rs.'000')	2021 (Rs.'000')
Profit/(loss) before taxation	34,129	(296,219)	(49,708)	(42,597)
Adjustments for:				
Depreciation on property, plant and equipment	120,614	133,020	-	-
Provision for retiring gratuity	3,498	2,454	878	585
Depreciation on Right of use assets	3,416	3,403	-	-
Provision/(Reversal) for Inventory	(513)	-	-	-
Finance cost	213,556	128,042	111,195	57,683
Share of results of equity accounted investee	33,331	89,965	-	-
Finance income	(576,445)	(78,924)	(72,820)	(20,873)
Exchange Loss on foreign currency	114,929	-	-	-
Operating profit/(loss) before working capital changes	(53,486)	(18,258)	(10,456)	(5,202)
(Increase) / Decrease in Inventories	(14,404)	428	-	-
(Increase) / Decrease in Trade debtors & other receivables	(153,251)	(17,873)	(78)	(468)
(Increase)/ Decrease in Amounts due from related companies	(36,151)	(34,552)	11,717	6,157
Increase / (Decrease) in Trade creditors & other payables	89,060	9,883	696	(59,760)
Increase/(decrease) in contract liabilities	(4,583)	(3,561)	-	-
Increase/ (Decrease) in amounts due to related companies	(7,603)	21,470	76,894	3,831
Cash generated from operations	(180,418)	(42,463)	78,773	(55,442)
Tax paid	(18,159)	(20,924)	-	-
Interest Paid	(144,753)	(4,461)	-	-
Retirement gratuity paid	(1,072)	(1,937)	(157)	(178)
Forex gain earned on fixed deposit	344,168	-	-	-
Net cash inflow from operating activities	(234)	(69,785)	78,615	(55,620)
Cash Flow from Investing Activities				
Acquisition of property, plant & equipment	(8,667)	(2,043)	-	-
Interest Received	159,432	78,924	-	-
Addition of intangible assets	(1,005)	-	-	-
Investment In Joint Venture	(4,899)	-	-	-
Proceeds From Disposal of Investment	1,632,035	-	-	-
Net Cash flow from/(used in) investing activities	1,776,896	76,881	-	-
Net Cash Inflow/(Outflow) before financing activities	1,776,662	7,096	78,615	(55,620)
Cash Flow from/(used in) financing activities				
Repayment in Interest bearing borrowings	(538,584)	(1,169)	-	-
Repayment in lease Liabilities	(11,350)	-	-	-
Settlement rebate in Interest bearing borrowings	56,645	-	-	-
Net movement in interest bearing loans due from related parties	-	-	(78,204)	56,854
Net Cash flow from (used in) financing activities	(493,289)	(1,169)	(78,204)	56,854
Net Increase/(Decrease) in cash & cash equivalents	1,283,373	5,927	411	1,234
Net Cash & cash equivalents at the beginning of the year	1,379,043	891,999	(1,101)	(1,938)
Net Cash & cash equivalents as at 31st December	2,662,416	897,926	(690)	(703)
Analysis of net Cash & cash equivalents as at 31st December				
Cash & cash equivalents	3,494,893	1,039,564	359	6
Bank overdrafts	(832,477)	(141,639)	(1,049)	(710)
Net Cash & cash equivalents as at 31st December	2,662,416	897,926	(690)	(703)

Note : The above figures for the period ended 31st December 2022 are provisional and subject to Audit.
 Figures in brackets indicate deductions.
 All values are in Rupees Thousands unless otherwise stated.

CEYLON HOTELS CORPORATION PLC

NOTES TO INTERIM FINANCIAL STATEMENTS



1. Basis of preparation

The interim condensed financial statements have been prepared in accordance with Sri Lanka Accounting Standard (SLAS) LKAS 34-Interim Financial Reporting. These interim statements should be read in conjunction with the Annual financial statements for the year ended 31st March 2022.

2. Accounting Policies

The Accounting policies are in line with the policies published in the annual financial statements for the year ended 31st March 2022.

3. Investment in Subsidiaries and Joint ventures

The Kandy Hotels Company (1938) PLC, United Hotels Company Ltd, Tissa Resort (Pvt) Ltd , CHC Foods (Pvt) Ltd, Suisse Hotel (Pvt) Ltd, Ceylon Hotel Maldives (Pvt) Ltd, are subsidiaries of the company and Ceylon Holidays Holding (Pvt) Ltd, CHC Rest Houses (Pvt) Ltd and Suisse Hotel Kandy (Pvt) Ltd are joint ventures for the CHC Group.

4. Stated Capital

The number of shares representing the stated capital is 180,030,942 ordinary shares and 1,200,000 of 6% non cumulative preference shares as at 31st December 2022.

5. Operating Segment

A segment is a distinguishable component of an enterprise that is engaged in either providing products or services (Business Segment) or in providing products or services within a particular economic environment (Geographical Segment), which is subject to risks & rewards that are different from those of the segment. However, there are no distinguishable components to be identified as segment for the company.

6. Foreign Exchange Gain/Loss

Finance income and finance expense include unrealised foreign exchange gain of Rs.322Mn and losses of Rs.114Mn arising on conversion of foreign currency denominated fixed deposits and interest bearing borrowings respectively. The said foreign currency conversion gain of Rs. 322Mn is also included in cash and cash equivalents balance considered for the purpose of cash flow statement.

CEYLON HOTELS CORPORATION PLC
NOTES TO INTERIM FINANCIAL STATEMENTS (CONTD..)



7. Related Party Transactions

The company carries out transactions with parties who are defined as related parties in LKAS 24. The details of which are reported below.

For the Period ended 31st December In LKR '000	Note	Company	
		2022	2021
i) Transactions with Subsidiary Companies			
The Kandy Hotels Company (1938) PLC (KHCL)			
Expenses paid by company on behalf of KHCL (net of settlement)	A	44	456
Interest Charged by KHCL	C	(45,136)	(19,329)
Settlement of Interest to KHC	C	20,304	-
Temporary advance from KHC	B	-	-
United Hotels Company Ltd (UHCL)			
Temporary advance given from CHC/(received from UHCL)	B	(12,684)	(337)
Expenses paid by company on behalf of UHCL	A	308	215
Settlement of Expenses paid by company on behalf of UHCL	A	(945)	-
CHC Foods (Pvt) Ltd			
Temporary advance from CHC to CHC Food	B	700	-
Expenses paid by CHC on behalf of CHC Foods	A	402	535
Settlement of Expenses paid by CHC on behalf of CHC Foods	A	(384)	(587)
Tissa Resort (Pvt) Ltd			
Expenses paid by CHC on behalf of Tissa Resort	A	1,081	43
Settlement of Expenses paid by CHC on behalf of Tissa Resort	A	(212)	-
ii) Transactions with Joint Venture Companies			
CHC Rest Houses (Pvt) Ltd (CHC RH)			
Expenses paid by CHC on behalf of CHC RH	A	921	460
Settlement of Expenses paid by CHC on behalf of CHC RH	A	(1,229)	(545)
Ceylon Holiday Holdings (Pvt) Ltd			
Expenses paid by CHC on behalf of CHH	A	-	-
Interest Charged	C	3,252	48
Settlement of Expenses paid by CHC on behalf of CHH	A	-	-
Temporary advance from CHH to CHC	B	-	-
ii) Transactions with Affiliate company			
Ceylon Hotels Holdings (Pvt) Ltd (CHH)			
Interest charged by company	C	25,373	7,564
Temporary advance from CHH to CHC	B	(15,410)	-

Non recurrent Related Party Transactions

There are no non-recurrent related party transactions for the period ended 31st December 2022.

A) Transactions carried out in the ordinary course of business and charge at the face value of the expenses.

B) Temporary advances given in the ordinary course of business and no interest charge on the outstanding balances. Payable on demand and short term in nature.

C) Terms and conditions related to inter company borrowings/lendings :

Company	Party	Repayment
Kandy Hotels Company (1938) PLC	Lender	AWPLR +2% for the balance upto Rs 100
Ceylon Hotel Corporation PLC	Borrower	Mn and AWDR +1% for the remaining
Ceylon Hotel Corporation PLC	Lender	AWDR + 1%
Ceylon Hotel Holdings (Pvt) Ltd	Borrower	

08. Disposal of joint venture investment in Handhuvaru Ocean Holidays (Pvt) Ltd (HOH) held through subsidiary

Ceylon Hotel Maldives (Pvt) Ltd (CHML)

CHML's 50% equity stake in Handhuvaru Ocean Holidays (Pvt) Ltd. Previously classified as held for sale was duly sold to China Travel International Investment Hong Kong Ltd. (CTIIHK), and accordingly share transfer was effected on 08 September 2022.

The said stake was disposed of at a consideration of Rs.1.63Bn (USD 4.5Mn), resulting in a net gain of Rs.759Mn net of Capital Gain Tax and related expenses. As per the tax regulations of the investee country (Maldives), USD 449,367 (10% of Sales consideration) has been withheld by the Inland Revenue Authority of Maldives. Refund of the balance (approx. USD 390,915) net of estimated capital gain tax of approx. USD 58,452 (approx. Rs.21Mn) is expected upon CHML filing its annual tax return in December 2022 in due course.

09. Events after the reporting period

There are no reportable subsequent events.

CEYLON HOTELS CORPORATION PLC
SHARE INFORMATION



1. The Public Share Holding as at 31st December 2022 - 40,891,429 (22.71%.)
2. Number of public share holders as at 31st December 2022 - 7,684.
3. Directors Share Holding as at 31st December 2022

Name of Director	Total
Mr. Lakshman Samarasinghe - Chairman	5,590
Mr. Sanjeev Gardiner	Nil
Mr. Priyantha Maddumage	1
Mr. Kuvera De Zoysa	Nil
Mr. Mangala Boyagoda	Nil
Mr. Kamantha Amarasekera	Nil
Mr. Ajith Devasurendra	Nil
Mr. Ranil Pathirana	Nil
Mr. Shalike Karunasena	Nil
Mr.R.Devasurendra (Alternate Director)	Nil

4. Top 20 Ordinary Shareholders as at 31st December 2022

Name	Position	No of Shares	%
National Development Bank PLC/ Ceylon Hotels Holdings (Pvt) Ltd	1	60,245,919	33.46
Ceylon Hotel Holdings (Pvt) Ltd	2	37,994,096	21.10
Employees Provident Fund	3	21,519,334	11.95
Rosewood (Pvt) Limited- Account No. 1	4	18,749,275	10.41
Seylan Bank PLC/ARRC Capital (Pvt) Ltd (Collateral)	5	10,791,878	5.99
Seylan Bank Ltd/The Galle Face Hotel Co .Ltd	6	10,365,500	5.76
Bank of Ceylon - No 2 A/C (BOC PTF)	7	4,661,166	2.59
Phantom Investments (Private) Limited	8	1,280,320	0.71
Associated Electrical Corporation Limited	9	1,053,883	0.59
Hotel International (Pvt) Ltd	10	1,048,230	0.58
National Savings Bank	11	502,031	0.28
Sithlanka (Private) Limited	12	447,706	0.25
Mr. K.K. Weerasinghe	13	353,646	0.20
Seylan Bank Plc/Arrc Capital (Pvt) Ltd	14	267,178	0.15
Hatton National Bank PLC/Muhandiramlage Lasantha Kumara Somaratne & Munasinghe Liyana Arachchige Sagari Induka	15	257,279	0.14
Mr. K. Mathivanan	16	250,000	0.14
Sunshine Holdings PLC	17	234,662	0.13
Hatton National Bank PLC/Kandaiah Kanapathipillai Shujeevan	18	210,000	0.12
DFCC Bank PLC/P.S.R.Casie Chitty	19	207,581	0.12
Seylan Bank PLC./ Nalaka Harshajeeva Godahewa	20	204,000	0.11
Sub total		170,643,684	94.79
Balance held by others		9,387,258	5.21
Total number of shares		180,030,942	100.00

5. Market Price per share for the quarter ended 31st December 2022

	2022	2021
	(Rs.)	(Rs.)
Highest Market Price	24.00	26.50
Lowest Market Price	16.00	14.70
Last Traded Price	17.00	18.40

6. The float adjusted market capitalisation as at 31st December 2022 was Rs. 695,045,458/- with reference to the rule no. 7.6 (iv) of the listing rules of the Colombo Stock Exchange. As the float adjusted market capitalisation is less than Rs. 2.5 billion, Ceylon Hotels Corporation PLC complies under option 5 of the Listing Rules 7.13.1 (a) with the minimum public holding requirements.