

**Interim Financial Statements
Period Ended 30th June 2021**

Ceylon Hotels Corporation PLC

A Member of the Galle Face Group

Ceylon Hotels Corporation PLC



CORPORATE INFORMATION

Stock Exchange Listing

The Ordinary Shares of the Corporation are listed with the Colombo Stock Exchange of Sri Lanka

Directors

Lakshman Samarasinghe - Chairman
Sanjeev Gardiner
Priyantha Maddumage
Kuvera De Zoysa
Mangala Boyagoda
Kamantha Amarasekera
Ajith Devasurendra
Ranil Pathirana
Shalike Karunasena
Revantha Devasurendra (Alternate Director to Mr. Ajith Devasurendra)

Secretaries

Accounting Systems Secretarial Services (Pvt) Limited
Level 03, No 11, Castle Lane, Colombo 04

Registered Office

Ceylon Hotels Corporation PLC
No.327, Union Place, Colombo 02.
Company Registration No PB 3283
Telephone:- 011 2449168/ 011 2421847 /011 5634573 / 011 5634649
Fax : 011 5345875

Auditors

KPMG
32A, Sir Mohamed Macan Markar Mawatha, Colombo 03.

Hotel Reservations

Ceylon Hotels Corporation PLC
Regency Wing - Galle Face Hotel
No. 02, Galle Road, Colombo 03
Tel: 011 5585858 Fax : 011 5345882
Email : sales@ceylonhotels.net
Website : www.chcresorts.lk

CEYLON HOTELS CORPORATION PLC
STATEMENT OF PROFIT OR LOSS



	Group		Company		Variance
	Three Months Ended 30 th June		Three Months Ended 30 th June		Group
	2021 (Rs.'000')	2020 (Rs.'000')	2021 (Rs.'000')	2020 (Rs.'000')	%
Revenue	84,477	21,424	1,857	1,675	294%
Cost of sales	(30,507)	(18,954)	(1,794)	(1,666)	61%
Gross profit	53,970	2,471	63	9	2084%
Other income	418	17	-	-	2388%
Distribution expenses	(4,623)	(2,644)	-	-	75%
Administration expenses	(109,989)	(93,255)	(991)	(1,276)	18%
Other expenses	(130)	(1,829)	-	-	-93%
Profit / (loss) from operations	(60,354)	(95,241)	(928)	(1,267)	-37%
Finance income	17,346	21,950	6,304	5,112	-21%
Finance cost	(42,098)	(71,261)	(18,086)	(18,284)	-41%
Net finance cost	(24,752)	(49,311)	(11,783)	(13,172)	-50%
Share of profit/(loss) of equity accounted investees, net of tax	(37,401)	(35,072)	-	-	7%
Profit/ (loss) before taxation	(122,507)	(179,624)	(12,711)	(14,439)	-32%
Tax expense	3,219	(2,216)	-	-	-245%
Profit/(loss) for the period	(119,288)	(181,840)	(12,711)	(14,439)	-34%
Profit/(Loss) attributable to:					
Equity holders of the company	(96,376)	(144,741)	(12,711)	(14,439)	-33%
Non controlling interest	(22,912)	(37,099)	-	-	-38%
Profit/(Loss) for the period	(119,288)	(181,840)	(12,711)	(14,439)	-34%
Earnings/(loss) per share (Rs.)	(0.54)	(0.80)	(0.07)	(0.08)	-33%

Note : The above figures for the period ended 30th June 2021 are provisional and subject to Audit.

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

CEYLON HOTELS CORPORATION PLC
STATEMENT OF COMPREHENSIVE INCOME



	Group		Company	
	Three Months Ended 30 th June		Three Months Ended 30 th June	
	2021 (Rs. '000')	2020 (Rs. '000')	2021 (Rs. '000')	2020 (Rs. '000')
Profit/ (loss) for the period	(119,288)	(181,840)	(12,711)	(14,439)
Other comprehensive income	-	-	-	-
Total comprehensive income for the period, net of tax	(119,288)	(181,840)	(12,711)	(14,439)
Profit/(loss) attributable to:				
Equity holders of the company	(96,376)	(144,741)	(12,711)	(14,439)
Non controlling interest	(22,912)	(37,099)	-	-
Profit/ (loss) for the period	(119,288)	(181,840)	(12,711)	(14,439)
Total Comprehensive Income attributable to :				
Owners of the company	(96,376)	(144,741)	(12,711)	(14,439)
Non controlling interest	(22,912)	(37,099)	-	-
Total comprehensive income for the period	(119,288)	(181,840)	(12,711)	(14,439)

Note : The above figures for the period ended 30th June 2021 are provisional and subject to Audit.

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

CEYLON HOTELS CORPORATION PLC
STATEMENT OF FINANCIAL POSITION



As at,	Group			Company		
	30.06.2021 (Rs. '000')	30.06.2020 (Rs. '000')	31.03.2021 (Rs. '000')	30.06.2021 (Rs. '000')	30.06.2020 (Rs. '000')	31.03.2021 (Rs. '000')
ASSETS						
Non - Current Assets						
Property, plant & equipment	9,148,466	9,876,016	9,190,166	22	26	22
Intangible assets	24,093	25,335	19,691	-	-	-
Right of use assets	116,881	-	118,018	-	-	-
Investments in subsidiaries	-	-	-	909,348	909,348	909,348
Investments in equity accounted investees	1,012,556	1,042,299	1,049,957	309,497	329,497	309,497
Investment property	200,788	-	200,788	-	-	-
	10,502,784	10,943,651	10,578,620	1,218,867	1,238,872	1,218,867
Current Assets						
Inventories	57,607	70,388	58,422	-	-	-
Trade & other receivables	74,339	113,009	68,298	6,288	5,288	6,146
Amounts due from related companies	419,754	373,389	436,217	580,799	544,091	575,615
Income tax recoverable	2,689	1,820	2,180	-	-	-
Cash & cash equivalents	1,027,272	921,046	1,033,296	-	2	17
	1,581,661	1,479,652	1,598,413	587,087	549,381	581,778
TOTAL ASSETS	12,084,444	12,423,303	12,177,033	1,805,954	1,788,252	1,800,645
EQUITY AND LIABILITIES						
Equity						
Stated capital	362,611	362,611	362,611	362,611	362,611	362,611
Reserves	5,418,527	5,554,916	5,418,527	359,013	379,013	359,013
Accumulated profit/(loss) company	1,050,011	1,265,769	1,146,386	(51,807)	20,092	(39,096)
	6,831,149	7,183,296	6,927,525	669,817	761,716	682,528
Non controlling interest	2,098,696	2,233,106	2,121,609	-	-	-
	2,098,696	2,233,106	2,121,609	-	-	-
Total Equity	8,929,845	9,416,401	9,049,133	669,817	761,716	682,528
Non - Current Liabilities						
Interest bearing borrowings more than one year	1,391,988	1,175,483	1,532,239	-	-	-
Employee benefits	18,418	18,156	18,880	7,343	6,901	6,984
Deferred tax liabilities	796,207	807,147	791,938	-	-	-
Lease liability more than one year	149,059	113,210	140,431	-	-	-
	2,355,672	2,113,996	2,483,488	7,343	6,901	6,984
Current Liabilities						
Trade and other payables	213,877	375,622	224,875	9,471	10,019	12,957
Lease liability within one year	31,757	44,239	35,631	-	-	-
Interest bearing borrowings due within one year	340,747	304,765	194,874	-	-	-
Amounts due to related companies	36,356	71,659	9,941	1,118,423	1,009,482	1,096,311
Contract Liabilities	7,053	10,951	9,667	-	-	-
Income tax payable	17,515	2,748	30,618	13	13	13
Bank overdrafts	151,622	82,921	138,806	886	121	1,852
	798,927	892,905	644,412	1,128,794	1,019,635	1,111,133
TOTAL EQUITY AND LIABILITIES	12,084,444	12,423,302	12,177,033	1,805,954	1,788,252	1,800,645
Net Assets per Share (Rs.)	39.90	39.90	40.70	3.72	4.23	3.79

Note : The above figures for the period ended 30th June 2021 are provisional and subject to Audit.

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

I certify that the Financial Statements comply with the requirements of the Companies Act No. 07 of 2007.

Sgd.

.....
 Janaka Ganegoda
 Financial Controller

Sgd.

.....
 Lakshman Samarasinghe
 Chairman

Sgd.

.....
 Shalike Karunasena
 Director

13th August 2021

CEYLON HOTELS CORPORATION PLC
STATEMENT OF CHANGES IN EQUITY - GROUP



For the Period ended 30th June 2021

	Stated Capital (Rs.'000')	Capital Reserve (Rs.'000')	Revaluation Reserve (Rs.'000')	Translation Reserve (Rs.'000')	General Reserve (Rs.'000')	Accumulated Profit / (Losses) (Rs.'000')	Total (Rs.'000')	Minority Interest (Rs.'000')	Total Equity (Rs.'000')
Balance as at 01 st April 2020	362,611	8,128	5,313,274	28,170	167,080	1,448,390	7,327,653	2,201,567	9,529,220
Profit / (loss) for the year	-	-	-	-	-	(413,298)	(413,298)	(83,483)	(496,781)
Effect of translation of foreign operations from EAI	-	-	-	13,170	-	-	13,170	3,562	16,731
Total other comprehensive income	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	13,170	-	(413,298)	(400,128)	(79,921)	(480,050)
Transaction with owners of the company, recognized directly in equity									
Dividends-(15% Cumulative preference shares)	-	-	-	-	-	-	-	(38)	(38)
Transfer to retained earnings	-	-	(111,294)	-	-	111,294	-	-	-
Total transaction with owners of the company	-	-	(111,294)	-	-	111,294	-	(38)	(38)
Balance as at 31 st March 2021	362,611	8,128	5,201,980	41,340	167,080	1,146,386	6,927,525	2,121,609	9,049,133
Profit / (loss) for the period	-	-	-	-	-	(96,376)	(96,376)	(22,912)	(119,288)
Total Comprehensive Income	-	-	-	-	-	(96,376)	(96,376)	(22,912)	(119,288)
Transaction with owners of the company, recognized directly in equity									
Transfer of excess depreciation on revaluation	-	-	-	-	-	-	-	-	-
Total transaction with owners of the company	-	-	-	-	-	-	-	-	-
Balance as at 30 th June 2021	362,611	8,128	5,201,980	41,340	167,080	1,050,011	6,831,149	2,098,696	8,929,845

For the Period ended 30th June 2020

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Translation Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Profit / (Losses) (Rs.'000')	Total Equity (Rs.'000')	Minority Interest (Rs.'000')	Total Equity (Rs.'000')
Balance as at 01 st April 2019	362,611	8,128	4,439,040	30,785	167,080	1,678,421	6,686,065	1,947,496	8,633,561
Profit / (loss) for the year	-	-	-	(3,326)	-	(355,202)	(358,528)	(62,290)	(420,818)
Total other comprehensive income	-	-	999,746	-	-	754	1,000,500	384,999	1,385,498
Total Comprehensive Income	-	-	999,746	(3,326)	-	(354,448)	641,972	322,708	964,680
Transaction with owners of the company, recognized directly in equity									
Transfer to retained earnings	-	-	(69,230)	-	-	69,230	-	-	-
Total transaction with owners of the company	-	-	(69,230)	-	-	69,230	-	-	-
Balance as at 31 st March 2020	362,611	8,128	5,369,557	27,459	167,080	1,393,202	7,328,037	2,270,205	9,598,241
Profit / (loss) for the period	-	-	-	-	-	(144,741)	(144,741)	(37,099)	(181,840)
Total Comprehensive Income	-	-	-	-	-	(144,741)	(144,741)	(37,099)	(181,840)
Transaction with owners of the company, recognized directly in equity									
Transfer of excess depreciation on revaluation	-	-	(17,307)	-	-	17,307	-	-	-
Total transaction with owners of the company	-	-	(17,307)	-	-	17,307	-	-	-
Balance as at 31 st June 2020	362,611	8,128	5,352,249	27,459	167,080	1,265,769	7,183,296	2,233,106	9,416,402

Note : The above figures for the period ended 30th June 2021 are provisional and subject to Audit.
 Figures in brackets indicate deductions.
 All values are in Rupees Thousands unless otherwise stated.

CEYLON HOTELS CORPORATION PLC
STATEMENT OF CHANGES IN EQUITY - COMPANY



For the Period ended 30th June 2021

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	FVOCI Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total Equity (Rs.'000')
Balance as at 31st March 2020	362,611	8,128	204,167	166,718	34,345	775,969
Profit / (loss) for the year	-	-	-	-	(73,441)	(73,441)
Other Comprehensive Income	-	-	(20,000)	-	-	(20,000)
Total Comprehensive Income	-	-	(20,000)	-	(73,441)	(93,441)
Balance as at 31st March 2021	362,611	8,128	184,167	166,718	(39,096)	682,528
Profit / (loss) for the period	-	-	-	-	(12,711)	(12,711)
Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	(12,711)	(12,711)
Balance as at 30th June 2021	362,611	8,128	184,167	166,718	(51,807)	669,817

For the Period ended 30th June 2020

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	FVOCI Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total Equity (Rs.'000')
Balance as at 01st April 2019	362,611	8,128	204,167	166,718	107,912	849,536
Profit / (loss) for the year	-	-	-	-	(74,089)	(74,089)
Other Comprehensive Income	-	-	-	-	708	708
Total Comprehensive Income	-	-	-	-	(73,381)	(73,381)
Balance as at 31st March 2020	362,611	8,128	204,167	166,718	34,531	776,155
Profit / (loss) for the period	-	-	-	-	(14,439)	(14,439)
Total Comprehensive Income	-	-	(20,000)	-	(14,439)	(14,439)
Balance as at 30th June 2020	362,611	8,128	184,167	166,718	20,092	761,716

Note : The above figures for the period ended 30th June 2021 are provisional and subject to Audit.

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

CEYLON HOTELS CORPORATION PLC
STATEMENT OF CASH FLOWS



For the Period Ended 30 th June	Group		Company	
	2021 (Rs.'000')	2020 (Rs.'000')	2021 (Rs.'000')	2020 (Rs.'000')
Profit/ (loss) before taxation	(122,507)	(179,624)	(12,711)	(14,439)
Adjustments for:				
Depreciation on property, plant and equipment	41,700	37,651	-	2
Provision for retiring gratuity	1,855	3,387	-	-
Finance cost	42,098	71,261	18,086	18,284
Share of results of equity accounted investee	37,401	35,072	-	-
Interest income	(17,346)	(21,950)	(6,304)	(5,112)
Amotization of intangible assets	1,554	855	-	-
Other income	-	(17)	-	-
Operating profit before working capital changes	(15,246)	(53,365)	(928)	(1,265)
(Increase) / Decrease in Inventories	815	6,068	-	-
(Increase) / Decrease in Trade debtors & other receivables	(6,041)	66,483	(142)	(12)
(Increase)/ Decrease in Amounts due from related companies	16,463	(113,972)	(5,813)	(70,529)
Increase / (Decrease) in Trade creditors & other payables	(17,122)	12,554	7	(474)
Increase/(decrease) in contract liabilities	(2,614)	(3,025)	-	-
Increase/ (Decrease) in amounts due to related companies	26,415	(3,755)	19,712	85,807
Cash generated from operations	2,671	(89,012)	12,835	13,528
Tax paid	-	-	-	-
Interest Paid	(42,098)	(49,161)	(18,086)	(18,284)
Other operating income	-	17	-	-
Retiring gratuity amount paid	(2,317)	(1,722)	-	-
Net cash inflow from operating activities	(41,744)	(139,879)	(5,251)	(4,756)
Cash Flow from Investing Activities				
Acquisition of property, plant & equipment	(4,818)	(592)	-	-
Interest Received	17,346	16,602	6,304	5,112
Exchange equalation	-	-	-	-
Net Cash flow from/(used in) investing activities	12,528	16,010	6,304	5,112
Net Cash Inflow/(Outflow) before financing activities	(29,216)	(123,868)	1,052	356
Cash Flow from/(used in) financing activities				
Repayment / Increase in Interest bearing borrowings	10,376	15,037	-	-
Net Cash flow from (used in) financing activities	10,376	15,037	-	-
Net Increase/(Decrease) in cash & cash equivalents	(18,840)	(108,832)	1,052	356
Net Cash & cash equivalents at the beginning of the year	894,490	946,956	(1,938)	(475)
Net Cash & cash equivalents as at 30th June	875,650	838,125	(886)	(119)
Analysis of net Cash & cash equivalents as at 30th June				
Cash & cash equivalents	1,027,272	921,046	-	2
Bank overdrafts	(151,622)	(82,922)	(886)	(122)
Net Cash & cash equivalents as at 30th June	875,650	838,124	(886)	(120)

Note : The above figures for the period ended 30th June 2021 are provisional and subject to Audit.
 Figures in brackets indicate deductions.
 All values are in Rupees Thousands unless otherwise stated.

CEYLON HOTELS CORPORATION PLC

NOTES TO INTERIM FINANCIAL STATEMENTS



1. Basis of preparation

The interim condensed financial statements have been prepared in compliance with Sri Lanka Accounting Standard (SLAS) LKAS 34-Interim Financial Reporting. These interim statements should be read in conjunction with the Annual financial statements for the year ended 31st March 2021.

2. Accounting Policies

The Accounting policies are in line with the policies published in the annual financial statements for the year ended 31st March 2021.

3 Investment in Subsidiaries and Joint ventures

The Kandy Hotels Company (1938) PLC, United Hotels Company Ltd, Tissa Resort (Pvt) Ltd , CHC Foods (Pvt) Ltd, Suisse Hotel (Pvt) Ltd, Ceylon Hotel Maldives (Pvt) Ltd, are subsidiaries of the company and Ceylon Holidays Holding (Pvt) Ltd, CHC Rest Houses (Pvt) Ltd, Suisse Hotel Kandy (Pvt) Ltd and Handhuvaru Ocean Holidays (Pvt) Ltd are joint ventures for the CHC Group.

4. Stated Capital

The number of shares representing the stated capital is 180,030,942 ordinary shares and 1,200,000 of 6% non cumulative preference shares as at 30th June 2021.

5. Operating Segment

A segment is a distinguishable component of an enterprise that is engaged in either providing products or services (Business Segment) or in providing products or services within a particular economic environment (Geographical Segment), which is subject to risks & rewards that are different from those of the segment. However, there are no distinguishable components to be identified as segment for the company.

6. Status of Operation

The COVID-19 pandemic and the containment measures taken (Globally) to prevent its spread, have impacted the Travel and Tourism Industry the hardest, with Global and Local travel coming to a grinding halt. The resultant impact of the pandemic on the business of the Company and its leisure assets is unprecedented, as it has affected all streams of income generation.



7. Related Party Transactions

The company carries out transactions in the ordinary course of its business and are at arm's length price with parties who are defined as related parties in LKAS 24 the details of which are reported below.

For the Period ended 30th June

In LKR '000	Note	Company	
		2021 (Rs'000)	2020 (Rs'000)

i) Transactions with Subsidiary Companies

The Kandy Hotels Company (1938) PLC (KHCL)

Expenses paid by company on behalf of KHCL	A	429	104
Interest Charged by KHCL, net of settlement	C	15,422	18,283
Temporary advance from KHC	B		64,000

United Hotels Company Ltd (UHCL)

Temporary advance to UHCL	B	(2,000)	-
Expenses paid by company on behalf of UHCL	A	319	152
Settlement of Expenses paid by company on behalf of UHCL		(128)	-
Settlement of Related party balance			(22,000)

ii) Transactions with Affiliate company

Ceylon Hotels Holdings (Pvt) Ltd (CHH)

Interest charged by company	C	5,763	5,112
Temporary advance to CHH	B		10,819

Non recurrent Related Party Transactions

There are no non-recurrent related party transactions for the period ended 30th June 2021.

A) Transactions carried out in the ordinary course of business and charge at the face value of the expenses.

B) Temporary advances given in the ordinary course of business and no interest charge on the outstanding balances. Payable on demand and short.

C) Terms and conditions related to inter company borrowings/lendings :

Company	Party	Repayment	Interest Rate
Kandy Hotels Company (1938) PLC	Lender	On Demand	AWPLR + 2% for the balance upto Rs 100 Mn and AWDR +
Ceylon Hotel Corporation PLC	Borrower		
Ceylon Hotel Corporation PLC	Lender	On Demand	AWPLR + 1% p.a
Ceylon Hotel Holdings (Pvt) Ltd	Borrower		

8. Interest bearing loans & borrowings

Company received a capital and interest moratorium (from April 2020 to Sept 2021) on the existing term loan and overdrafts in accordance with the financial relief package announced by the Government of Sri Lanka to the Tourism industry, amidst of the Covid-19 epidemic.

9. Subsequent events

There were no material events taken place after the Balance Sheet date which would require adjustments or disclosure in the Interim Financial Statements.

CEYLON HOTELS CORPORATION PLC
SHARE INFORMATION



1. The Public Share Holding as at 30th June 2021 - 51,531,383 (28.62%.)
2. Number of public share holders as at 30th June 2021 - 6,881.
3. Directors Share Holding as at 30th June 2021

Name of Director	Total
Mr. Lakshman Samarasinghe - Chairman	5,590
Mr. Sanjeev Gardiner	Nil
Mr. Priyantha Maddumage	1
Mr. Kuvera De Zoysa	Nil
Mr. Mangala Boyagoda	Nil
Mr. Kamantha Amarasekera	Nil
Mr. Ajith Devasurendra	Nil
Mr. Ranil Pathirana	Nil
Mr. Shalike Karunasena	Nil
Mr. Revantha Devasurendra (Alternate Director to Mr. Ajith Devasurendra)	Nil

4. Top 20 Ordinary Shareholders as at 30th June 2021

Name	Position	No of Shares	%
National Development Bank PLC/ Ceylon Hotels Holdings (Pvt) Ltd	1	60,245,919	33.46
Ceylon Hotel Holdings (Pvt) Ltd	2	37,994,096	21.10
Employees Provident Fund	3	21,519,334	11.95
Rosewood (Pvt) Limited- Account No. 1	4	18,763,003	10.42
Seylan Bank PLC/ARRC Capital (Pvt) Ltd (Collateral)	5	10,791,878	5.99
Seylan Bank Ltd/The Galle Face Hotel Co .Ltd	6	10,365,500	5.76
Bank of Ceylon - No 2 A/C (BOC PTF)	7	5,008,269	2.78
National Savings Bank	8	3,975,017	2.21
Associated Electrical Corporation Limited	9	1,053,883	0.59
Hotel International (Pvt) Ltd	10	1,048,230	0.58
Mrs. C.A.D.S. Woodward	11	757,708	0.42
Mr. K. N. Karunaratne	12	498,060	0.28
Sithlanka (Pvt) Ltd	13	447,706	0.25
Hatton National BankPlc/Kandaiah KanapathipillaiShujeevan	14	356,661	0.20
Seylan Bank PLC/ARRC Capital (Pvt) Ltd	15	267,178	0.15
Sunshine Holdings PLC	16	234,662	0.13
DR. G.S. PERERA	17	151,379	0.08
Mr. S. Abishek	18	148,572	0.08
Mr. S.M. Hassan Mohamed	19	139,146	0.08
Cocoshell Activated Carbon Co. Ltd	20	133,083	0.07
Sub total		173,899,284	96.59
Balance held by others		6,131,658	3.41
Total number of shares		180,030,942	100.00

5. Market Price per share for the quarter ended 30th June 2021

	2021	2020
	(Rs.)	(Rs.)
Highest Market Price	12.00	10.10
Lowest Market Price	10.40	7.20
Last Traded Price	10.50	9.20

6. The float adjusted market capitalisation as at 30th June 2021 was Rs. 541,010,984/- with reference to the rule no. 7.6 (iv) of the listing rules of the Colombo Stock Exchange. As the float adjusted market capitalisation is less than Rs. 2.5 billion, Ceylon Hotels Corporation PLC complies under option 5 of the Listing Rules 7.13.1 (a) with the minimum public holding requirements.