

**Interim Condensed Financial Statements  
Three Months Ended 30th June 2022**

**Ceylon Hotels Corporation PLC**  
A Member of the Galle Face Group

# Ceylon Hotels Corporation PLC



CORPORATE INFORMATION

## Stock Exchange Listing

The Ordinary Shares of the Corporation are listed with the Colombo Stock Exchange of Sri Lanka

## Directors

Lakshman Samarasinghe - Chairman  
Sanjeev Gardiner  
Priyantha Maddumage  
Kuvera De Zoysa  
Mangala Boyagoda  
Kamantha Amarasekera  
Ajith Devasurendra  
Ranil Pathirana  
Shalike Karunasena  
Revantha Devasurendra (Alternate Director to Ajith Devasurendra)

## Secretaries

Accounting Systems Secretarial Services (Pvt) Ltd  
Level 03, No 11, Castle Lane, Colombo 04

## Registered Office

Ceylon Hotels Corporation PLC  
No.327, Union Place, Colombo 02.  
Company Registration No PB 3283  
Telephone:- 011 2449168/ 011 2421847 /011 5634573 / 011 5634649  
Fax : 011 5345875

## Auditors

KPMG  
32A, Sir Mohamed Macan Markar Mawatha, Colombo 03.

## Hotel Reservations

Ceylon Hotels Corporation PLC  
Regency Wing - Galle Face Hotel  
No. 02, Galle Road, Colombo 03  
Tel: 011 5585858 Fax : 011 5345882  
Email : sales@ceylonhotels.net  
Website : www.chcresorts.lk

**CEYLON HOTELS CORPORATION PLC**  
**STATEMENT OF PROFIT OR LOSS**



	Group		Company		Variance
	Three Months Ended 30th June		Three Months Ended 30th June		Group
	2022 (Rs.'000')	2021 (Rs.'000')	2022 (Rs.'000')	2021 (Rs.'000')	%
<b>Revenue</b>	160,540	84,477	2,012	1,857	<b>90%</b>
Cost of sales	(61,593)	(30,507)	(1,946)	(1,794)	<b>102%</b>
<b>Gross profit / (loss)</b>	<b>98,947</b>	<b>53,970</b>	<b>66</b>	<b>63</b>	<b>83%</b>
Other income	1,871	418	-	-	<b>348%</b>
Distribution expenses	(11,012)	(4,623)	-	-	<b>138%</b>
Administration expenses	(156,017)	(110,119)	(2,858)	(991)	<b>42%</b>
<b>Profit/(Loss) from operations</b>	<b>(66,211)</b>	<b>(60,354)</b>	<b>(2,792)</b>	<b>(928)</b>	<b>10%</b>
Finance income (Note 08)	375,155	17,346	18,617	6,304	<b>2063%</b>
Finance cost (Note 08)	(187,961)	(42,098)	(27,235)	(18,086)	<b>346%</b>
<b>Net finance income</b>	<b>187,194</b>	<b>(24,752)</b>	<b>(8,617)</b>	<b>(11,782)</b>	<b>(856%)</b>
Share of loss of equity accounted investees, net of tax	(8,532)	(37,401)	-	-	<b>(77%)</b>
<b>Profit/(Loss) before taxation from continuing operations</b>	<b>112,451</b>	<b>(122,507)</b>	<b>(11,409)</b>	<b>(12,710)</b>	<b>(192%)</b>
Income Tax	(6,536)	3,219	-	-	<b>(303%)</b>
<b>Profit/(Loss) for the period from continuing operations</b>	<b>105,915</b>	<b>(119,288)</b>	<b>(11,409)</b>	<b>(12,710)</b>	<b>(189%)</b>
<b>Discontinued operations</b>					
Loss from discontinued operations, net of tax	(1,454)	-	-	-	<b>100%</b>
<b>Profit/(loss) for the period</b>	<b>104,461</b>	<b>(119,288)</b>	<b>(11,409)</b>	<b>(12,710)</b>	<b>(188%)</b>
<b>Profit/(Loss) attributable to:</b>					
Equity holders of the company	79,237	(96,376)	-	-	<b>(182%)</b>
Non controlling interest	25,224	(22,912)	-	-	<b>(210%)</b>
<b>Profit/(loss) for the period</b>	<b>104,461</b>	<b>(119,288)</b>	<b>-</b>	<b>-</b>	<b>(188%)</b>
<b>Profit/(loss) per share (Rs.)</b>	<b>0.44</b>	<b>(0.54)</b>	<b>-</b>	<b>-</b>	
<b>Profit/(loss) per share (Rs.)- continuing operations</b>	<b>0.45</b>	<b>(0.54)</b>	<b>0.00</b>	<b>0.00</b>	

Note : The above figures for the twelve months ended 30th June 2022 are provisional and subject to Audit.

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

**CEYLON HOTELS CORPORATION PLC**  
**STATEMENT OF COMPREHENSIVE INCOME**



	Group		Company	
	Three Months Ended 30th June		Three Months Ended 30th June	
	2022 (Rs. '000')	2021 (Rs. '000')	2022 (Rs. '000')	2021 (Rs. '000')
Profit/(loss) for the period	104,461	(119,288)	(11,409)	(12,710)
<b>Other comprehensive income</b>	-	-	-	-
<b>Total comprehensive income/(expense) for the period net of tax</b>	<b>104,461</b>	<b>(119,287)</b>	<b>(11,409)</b>	<b>(12,710)</b>
<b>Total Comprehensive income/(expense) attributable to :</b>				
Owners of the company	79,237	(96,376)	(11,409)	(12,710)
Non controlling interest	25,224	(22,912)	-	-
<b>Total comprehensive income/(expense) for the period</b>	<b>104,461</b>	<b>(119,288)</b>	<b>(11,409)</b>	<b>(12,710)</b>

Note : The above figures for the twelve months ended 30th June 2022 are provisional and subject to Audit.

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

**CEYLON HOTELS CORPORATION PLC**  
**STATEMENT OF FINANCIAL POSITION**



As at 30th June,	Group			Company		
	30.06.2022 (Rs.'000')	30.06.2021 (Rs.'000')	31.03.2022 (Rs.'000')	30.06.2022 (Rs.'000')	30.06.2021 (Rs.'000')	31.03.2022 (Rs.'000')
<b>ASSETS</b>						
<b>Non - Current Assets</b>						
Property, plant & equipment	10,446,090	9,148,466	10,485,931	22	22	22
Intangible assets	12,567	24,093	13,297	-	-	-
Right of use assets	112,320	116,881	113,461	-	-	-
Investments in subsidiaries	-	-	-	909,348	909,348	909,348
Investments in equity accounted investees	143,717	1,012,556	152,249	309,497	309,497	309,497
Investment property	192,238	200,788	192,238	-	-	-
Deferred tax Asset	481	-	481	-	-	-
	<b>10,907,413</b>	<b>10,502,784</b>	<b>10,957,656</b>	<b>1,218,867</b>	<b>1,218,867</b>	<b>1,218,867</b>
<b>Current Assets</b>						
Inventories	69,865	57,607	67,441	-	-	-
Trade & other receivables	85,879	74,339	104,593	6,175	6,288	6,183
Amounts due from related companies	500,559	419,754	471,293	621,956	580,799	602,033
Assets held for sale (Note 9)	788,651	-	790,105	-	-	-
Income tax recoverable	2,394	2,689	2,394	-	-	-
Cash & cash equivalents	1,924,176	1,027,272	1,568,540	261	-	90
	<b>3,371,525</b>	<b>1,581,661</b>	<b>3,004,367</b>	<b>628,393</b>	<b>587,087</b>	<b>608,306</b>
<b>TOTAL ASSETS</b>	<b>14,278,938</b>	<b>12,084,445</b>	<b>13,962,023</b>	<b>1,847,260</b>	<b>1,805,954</b>	<b>1,827,173</b>
<b>EQUITY AND LIABILITIES</b>						
<b>Equity</b>						
Stated capital	362,611	362,611	362,611	362,611	362,611	362,611
Reserves	6,199,193	5,418,528	6,228,831	359,013	359,013	359,013
Accumulated profit/(loss)	1,422,362	1,050,011	1,313,496	(106,758)	(51,806)	(95,349)
Total equity attributable to equity holders of the	<b>7,984,165</b>	<b>6,831,150</b>	<b>7,904,937</b>	<b>614,866</b>	<b>669,818</b>	<b>626,275</b>
Non controlling interest	2,523,386	2,098,696	2,498,162	-	-	-
	<b>2,523,386</b>	<b>2,098,696</b>	<b>2,498,162</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Equity</b>	<b>10,507,552</b>	<b>8,929,845</b>	<b>10,403,100</b>	<b>614,866</b>	<b>669,818</b>	<b>626,275</b>
<b>Non - Current Liabilities</b>						
Interest bearing borrowings	1,321,692	1,391,988	1,379,182	-	-	-
Employee benefits	18,298	18,418	17,435	7,440	7,343	7,148
Deferred tax liabilities	868,141	796,207	868,141	-	-	-
Lease liability	132,977	149,059	136,475	-	-	-
Government grants	56	-	111	-	-	-
	<b>2,341,164</b>	<b>2,355,672</b>	<b>2,401,345</b>	<b>7,440</b>	<b>7,343</b>	<b>7,148</b>
<b>Current Liabilities</b>						
Trade and other payables	247,698	213,877	235,134	11,305	9,471	10,291
Lease liability	35,805	31,757	35,818	-	-	-
Interest bearing borrowings	913,597	340,747	683,835	-	-	-
Amounts due to related companies	11,394	36,356	15,046	47,380	-	50,411
Contract Liabilities	8,068	7,053	8,401	-	-	-
Related party interest bearing borrowings	-	-	-	1,165,502	1,118,423	1,131,845
Income tax payable	14,855	17,515	8,319	13	13	13
Government grants	4,714	-	6,139	-	-	-
Bank overdrafts	194,092	151,622	164,885	753	886	1,191
	<b>1,430,222</b>	<b>798,927</b>	<b>1,157,578</b>	<b>1,224,953</b>	<b>1,128,793</b>	<b>1,193,751</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>14,278,938</b>	<b>12,084,445</b>	<b>13,962,023</b>	<b>1,847,260</b>	<b>1,805,954</b>	<b>1,827,173</b>
<b>Net Assets per Share (Rs.)</b>	<b>44.35</b>	<b>40.68</b>	<b>42.87</b>	<b>3.42</b>	<b>40.68</b>	<b>3.46</b>

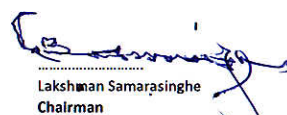
Note : The above figures as at 30th June 2022 are provisional and subject to Audit.

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

I certify that the Financial Statements comply with the requirements of the Companies Act No. 07 of 2007.

  
Nilani De Silva  
Financial Controller

  
Lakshman Samarasinghe  
Chairman

  
Shalike Karunasena  
Director

15th August 2022

**CEYLON HOTELS CORPORATION PLC**  
**STATEMENT OF CHANGES IN EQUITY - GROUP**



For the Period ended 30th June 2022,

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Translation Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Profit / (Losses) (Rs.'000')	Total Equity (Rs.'000')	Minority Interest (Rs.'000')	Total Equity (Rs.'000')
<b>Balance as at 01st April 2020</b>	362,611	8,128	5,313,274	28,170	167,080	1,448,391	7,327,654	2,201,567	9,529,221
Loss for the period	-	-	-	-	-	(413,298)	(413,298)	(83,483)	(496,781)
<b>Other comprehensive income</b>									
Effect of translation of foreign operations from EAI	-	-	-	13,170	-	-	13,170	3,562	16,732
<b>Total comprehensive income</b>	-	-	-	13,170	-	(413,298)	(400,128)	(79,921)	(480,049)
<b>Transaction with owners of the company</b>									
Dividends-(15% Cumulative preference shares)	-	-	-	-	-	-	-	(38)	(38)
Transfer of excess depreciation on revaluation	-	-	(111,294)	-	-	111,294	-	-	-
<b>Total transaction with owners of the company</b>	-	-	(111,294)	-	-	111,294	-	(38)	(38)
<b>Balance as at 31st March 2021</b>	362,611	8,128	5,201,980	41,340	167,080	1,146,387	6,927,526	2,121,608	9,049,134
Loss for the period	-	-	-	-	-	(96,376)	(96,376)	(22,912)	(119,288)
<b>Total comprehensive income</b>	-	-	-	-	-	(96,376)	(96,376)	(22,912)	(119,288)
<b>Balance as at 30th June 2021</b>	362,611	8,128	5,201,980	41,340	167,080	1,050,011	6,831,150	2,098,696	8,929,846

<b>Balance as at 01st April 2021</b>	362,611	8,128	5,219,299	41,340	167,080	1,229,398	7,027,856	2,131,705	9,159,561
Profit/(Loss) for the period	-	-	-	-	-	(16,135)	(16,135)	6,770	(9,365)
<b>Other comprehensive income</b>									
Gain on revaluation of property, plant and equipment net of tax	-	-	894,134	-	-	-	894,134	360,063	1,254,198
Actuarial gain/(loss) on retirement benefit obligation net of tax	-	-	-	-	-	(918)	(918)	(339)	(1,257)
<b>Total comprehensive income/(expense)</b>	-	-	894,134	-	-	(17,053)	877,082	366,495	1,243,576
<b>Transaction with owners of the company</b>									
Dividends-(15% Cumulative preference shares)	-	-	-	-	-	-	-	(38)	(38)
Transfer of excess depreciation on revaluation	-	-	(101,150)	-	-	101,150	-	-	-
<b>Total transaction with owners of the company</b>	-	-	(101,150)	-	-	101,150	-	(38)	(38)
<b>Balance as at 31st March 2022</b>	362,611	8,128	6,012,283	41,340	167,080	1,313,496	7,904,937	2,498,162	10,403,100
Profit/(Loss) for the period	-	-	-	-	-	79,237	79,237	25,224	104,461
<b>Total comprehensive income</b>	-	-	-	-	-	79,237	79,237	25,224	104,461
<b>Transaction with owners of the company</b>									
Dividends-(15% Cumulative preference shares)	-	-	-	-	-	(9)	(9)	-	(9)
Transfer of excess depreciation on revaluation	-	-	(29,638)	-	-	29,638	-	-	-
<b>Total transaction with owners of the company</b>	-	-	(29,638)	-	-	29,628	(9)	-	(9)
<b>Balance as at 30th June 2022</b>	362,611	8,128	5,982,646	41,340	167,080	1,422,362	7,984,165	2,523,386	10,507,552

Note : The above figures for the twelve months ended 30th June 2022 are provisional and subject to Audit.  
 Figures in brackets indicate deductions.  
 All values are in Rupees Thousands unless otherwise stated.

**CEYLON HOTELS CORPORATION PLC**  
**STATEMENT OF CHANGES IN EQUITY - COMPANY**



For the Period ended 30th June 2022,

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	FVOCI Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total Equity (Rs.'000')
Balance as at 01st April 2020	362,611	8,128	204,167	166,718	34,345	775,969
Loss for the Year	-	-	-	-	(73,441)	(73,441)
Other Comprehensive Income	-	-	(20,000)	-	-	(20,000)
<b>Total Comprehensive loss for the period</b>	<b>362,611</b>	<b>8,128</b>	<b>184,167</b>	<b>166,718</b>	<b>(39,096)</b>	<b>682,528</b>
Balance as at 31st March 2021	362,611	8,128	184,167	166,718	(39,096)	682,528
Loss for the period	-	-	-	-	(12,710)	(12,710)
<b>Total Comprehensive loss for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(12,710)</b>	<b>(12,710)</b>
Balance as at 30th June 2021	362,611	8,128	184,167	166,718	(51,806)	669,818

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	FVOCI Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total Equity (Rs.'000')
Balance as at 01st April 2021	362,611	8,128	184,167	166,718	(39,458)	682,166
Total Comprehensive loss for the period	-	-	-	-	(55,891)	(55,891)
Balance as at 31st March 2022	362,611	8,128	184,167	166,718	(95,349)	626,275
Loss for the period	-	-	-	-	(11,409)	(11,409)
<b>Total Comprehensive loss for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(11,409)</b>	<b>(11,409)</b>
Balance as at 30th June 2022	362,611	8,128	184,167	166,718	(106,758)	614,866

Note : The above figures for the twelve months ended 30th June 2022 are provisional and subject to Audit.

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

**CEYLON HOTELS CORPORATION PLC**  
**STATEMENT OF CASH FLOWS**



For the Period Ended 30th June	Group		Company	
	2022 (Rs.'000')	2021 (Rs.'000')	2022 (Rs.'000')	2021 (Rs.'000')
<b>Profit/(oss) before taxation</b>	<b>112,451</b>	<b>(122,507)</b>	<b>(11,409)</b>	<b>(12,711)</b>
<b>Adjustments for:</b>				
Depreciation on property, plant and equipment	42,845	41,700	-	-
Provision for retiring gratuity	1,206	1,855	293	-
Depreciation on Right of use assets	1,141	-	-	-
Finance cost	70,927	42,098	27,235	18,086
Share of results of equity accounted investee	9,986	37,401	-	-
Interest income	(49,046)	(17,346)	(18,617)	(6,304)
Exchange Gain / (Loss) on foreign currency	112,580	-	-	-
Lease Interest	4,438	-	-	-
Amotization of intangible assets	1,517	1,554	-	-
<b>Operating loss before working capital changes</b>	<b>308,044</b>	<b>(15,245)</b>	<b>(2,499)</b>	<b>(929)</b>
(Increase) / Decrease in Inventories	(2,424)	815	-	-
(Increase) / Decrease in Trade debtors & other receivables	18,714	(6,041)	9	(142)
(Increase)/ Decrease in Amounts due from related companies	(22,726)	16,463	(1,306)	(5,813)
Increase / (Decrease) in Trade creditors & other payables	13,036	(17,122)	1,014	7
Increase/(decrease) in contract liabilities	(334)	(2,614)	-	-
Increase/ (Decrease) in amounts due to related companies	(3,652)	26,415	(3,031)	19,712
<b>Cash generated/(used) from operations</b>	<b>310,659</b>	<b>2,671</b>	<b>(5,813)</b>	<b>12,835</b>
Interest Paid	(2,266)	(42,098)	-	(18,086)
Retirement gratuity paid	-	(2,317)	-	-
<b>Net cash flow from operating activities</b>	<b>308,392</b>	<b>(41,744)</b>	<b>(5,813)</b>	<b>(5,252)</b>
<b>Cash Flow from Investing Activities</b>				
Acquisition/disposal of property, plant & equipment	(3,004)	(4,818)	-	-
Interest Received	28,991	17,346	-	6,304
<b>Net Cash flow from investing activities</b>	<b>25,987</b>	<b>12,528</b>	<b>-</b>	<b>6,304</b>
<b>Net Cash flow before financing activities</b>	<b>334,380</b>	<b>(29,216)</b>	<b>(5,813)</b>	<b>1,052</b>
<b>Cash Flow from/(used in) financing activities</b>				
Net movement in interest bearing loans due from related parties	-	-	6,423	-
Lease rend payment	(7,950)	10,376	-	-
<b>Net Cash flow from financing activities</b>	<b>(7,950)</b>	<b>10,376</b>	<b>6,423</b>	<b>-</b>
<b>Net Increase/(Decrease) in cash &amp; cash equivalents</b>	<b>326,430</b>	<b>(18,840)</b>	<b>610</b>	<b>1,053</b>
Net Cash & cash equivalents at the beginning of the year	1,403,654	894,490	(1,101)	(1,938)
<b>Net Cash &amp; cash equivalents as at 30th June</b>	<b>1,730,085</b>	<b>875,649</b>	<b>(491)</b>	<b>(886)</b>
<b>Analysis of net Cash &amp; cash equivalents as at 30th June</b>				
Cash & cash equivalents (Note 08)	1,924,176	1,027,272	261	-
Bank overdrafts	(194,092)	(151,622)	(753)	(886)
<b>Net Cash &amp; cash equivalents as at 30th June</b>	<b>1,730,085</b>	<b>875,649</b>	<b>(491)</b>	<b>(886)</b>

Note : The above figures for the twelve months ended 30th June 2022 are provisional and subject to Audit.  
 Figures in brackets indicate deductions.  
 All values are in Rupees Thousands unless otherwise stated.



**01. Basis of preparation**

The interim condensed financial statements for the quarter ended 30th June 2022 have been prepared in accordance with Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting. These interim financial statements should be read in conjunction with the latest published annual financial statements.

**02. Interim Condensed Financial Statements**

The financial statements for the period ended 30th June 2022, includes "the Company" referring to Ceylon Hotels Corporation PLC, as the holding company and "the Group" referring to the companies whose accounts have been consolidated therein.

**03. Accounting Policies**

The Accounting policies are in line with the policies published in the annual financial statements for the year ended 31<sup>st</sup> March 2021.

**04. Investment in Subsidiaries and Joint ventures**

The Kandy Hotels Company (1938) PLC, United Hotels Company Ltd, Tissa Resort (Pvt) Ltd, CHC Foods (Pvt) Ltd, Suisse Hotel (Pvt) Ltd, Ceylon Hotel Maldives (Pvt) Ltd, are subsidiaries of the company and Ceylon Holidays Holding (Pvt) Ltd, CHC Rest Houses (Pvt) Ltd, Suisse Hotel Kandy (Pvt) Ltd and Handhuvaru Ocean Holidays (Pvt) Ltd are joint ventures for the CHC Group.

**05. Stated Capital**

The number of shares representing the stated capital is 180,030,942 ordinary shares and 1,200,000 of 6% non cumulative preference shares as at 30th June 2022

**06. Operating Segment**

A segment is a distinguishable component of an enterprise that is engaged in either providing products or services (Business Segment) or in providing products or services within a particular economic environment (Geographical Segment), which is subject to risks & rewards that are different from those of the segment. However, there are no distinguishable components to be identified as segment for the company.

**07. Interest bearing loans & borrowings**

Company received a capital and interest moratorium (from April 2021 to June 2022) on the existing term loan and overdrafts in accordance with the financial relief package announced by the Government of Sri Lanka to the Tourism industry, amidst of the Covid-19 pandemic. In line with the specified moratorium ending dates, Management has initiated discussions with relevant commercial banks to restructure its existing debt portfolio.

**08.** Finance income and finance expense include unrealised foreign exchange gain of Rs.326Mn and losses of Rs.112.6Mn arising on conversion of foreign currency denominated fixed deposits and interest bearing borrowings respectively. The said foreign currency conversion gain of Rs. 326Mn is also included in cash and cash equivalents balance considered for the purpose of cash flow statement.

**09. Related Party Transactions**

The company carries out transactions with parties who are defined as related parties in LKAS 24. The details of which are reported below.

**Recurrent Related Party Transactions & Balances**

For the quarter ended 30 June 2022

In LKR '000

	Note	Company	
		2022	2021
<b>i) Transactions with Subsidiaries</b>			
Expenses paid by company on behalf subsidiaries	A	1,702	748
Interest charged by KHCL net of settlements	C	(27,235)	15,422
Settlement of Expenses paid by company on behalf subsidiaries	A	1,635	-
Temporary Advances	C	(6,423)	(2,000)
<b>ii) Transactions with Joint Venture Companies</b>			
Expenses paid by company on behalf of Joint Ventures	A	1,686	-
Settlement of Expenses paid by company on behalf subsidiaries	A	(724)	-
Interest charged by Company	C	1,880	5,763
<b>iii) Transactions with Affiliate Company</b>			
Service rendered from Affiliate Companies	A	(579)	-
Settlement	A	399	-
Expenses paid by CHC on behalf of Affiliate company	A	223	-

There are no non-recurrent related party transactions for the period ended 30 June 2022.

**A)** Transactions carried out in the ordinary course of business and charged at the face value of the expenses.

**B)** Temporary advances given in the ordinary course of business and no interest is charged on the outstanding balances. Payable on demand and short term in nature.

**C)** Terms and conditions related to inter company borrowings/lendings :

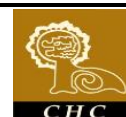
Company	Repayment
Kandy Hotels Company (1938) PLC	AWPLR +2% for the balance up to
Ceylon Hotel Corporation PLC	Rs 100 Mn and AWDR +1% for the
Ceylon Hotel Corporation PLC	
Ceylon Hotel Holdings (Pvt) Ltd	AWDR + 1%

**10 Contingent Liabilities****Corporate Guarantee**

\* Company has also provided following corporate guarantees as at 30th June 2022.

Name of the Company	Bank	Corporate Guarantee Value Rs.	Total RS.	Corporate Guarantee Value USD
Tissa Resort (Pvt) Ltd	Commercial Bank	216,500,000	216,500,000	
United Hotels Company Ltd.	Commercial Bank	75,000,000		
		3,750,000		
	Cargills Bank	350,000,000		120,000
		52,000,000		
		16,700,000	497,450,000	
CHC Foods (Pvt) Ltd	People's Bank	10,000,000	10,000,000	
CHC Rest Houses	Union Bank	113,000,000		
	HNB	140,000,000	253,000,000	
Kandy Hotels Co. (1938) PLC	Sampath Bank	595,500,000		
	Commercial Bank	64,000,000	659,500,000	
<b>Total</b>			<b>1,636,450,000</b>	<b>120,000</b>

**CEYLON HOTELS CORPORATION PLC**  
**SHARE INFORMATION**



1. The Public Share Holding as at 30th June 2022 - 40,486,055 (22.49%.)
2. Number of public share holders as at 30th June 2022 - 7,172.
3. Directors Share Holding as at 30th June 2022

Name of Director	Total
Mr. Lakshman Samarasinghe - Chairman	5,590
Mr. Sanjeev Gardiner	Nil
Mr. Priyantha Maddumage	1
Mr. Kuvera De Zoysa	Nil
Mr. Mangala Boyagoda	Nil
Mr. Kamantha Amarasekera	Nil
Mr. Ajith Devasurendra	Nil
Mr. Ranil Pathirana	Nil
Mr. Shalike Karunasena	Nil
Mr. Revantha Devasurendra (Alternate Director to Ajith Devasurendra)	Nil

4. Top 20 Ordinary Shareholders as at 30th June 2022

Name	Position	No of Shares	%
National Development Bank PLC/ Ceylon Hotels Holdings (Pvt) Ltd	1	60,245,919	33.46
Ceylon Hotel Holdings (Pvt) Ltd	2	37,994,096	21.10
Employees Provident Fund	3	21,519,334	11.95
Rosewood (Pvt) Limited- Account No. 1	4	18,749,275	10.41
Seylan Bank PLC/ARRC Capital (Pvt) Ltd (Collateral)	5	10,791,878	5.99
Seylan Bank Ltd/The Galle Face Hotel Co .Ltd	6	10,365,500	5.76
Bank of Ceylon - No 2 A/C (BOC PTF)	7	4,237,070	2.35
Phantom Investments (Private) Limited	8	1,280,320	0.71
Associated Electrical Corporation Limited	9	1,060,806	0.59
Hotel International (Pvt) Ltd	10	1,048,230	0.58
Sithlanka ( Private ) Limited	11	447,706	0.25
Mr.R.P.Weerasooriya	12	443,355	0.25
Life Insurance Corporation (Lanka) Ltd	13	425,000	0.24
Mrs.T.T.A De Silva	14	344,684	0.19
Dr.G.S.Perera	15	307,012	0.17
Seylan Bank Plc/Arrc Capital (Pvt) Ltd	16	267,178	0.15
Mr.D.G.Wijemanna	17	248,949	0.14
Hatton National Bank Plc/Kandaiah Kanapathipillai Shujeevan	18	210,000	0.12
Seylan Bank Plc/ Nalaka Harshajeeva Godahewa	19	204,000	0.11
Mr. K. Mathivanan	20	200,000	0.11
<b>Sub total</b>		<b>170,390,312</b>	<b>94.65</b>
Balance held by others		9,640,630	5.35
<b>Total number of shares</b>		<b>180,030,942</b>	<b>100.00</b>

5. Market Price per share for the quarter ended 30th June 2022

	<b>2022</b>	2021
	<b>(Rs.)</b>	(Rs.)
Highest Market Price	<b>11.10</b>	12.00
Lowest Market Price	<b>6.00</b>	10.40
Last Traded Price	<b>10.00</b>	10.50

6. The float adjusted market capitalisation as at 30 June 2022 was Rs. 404,889,589/- with reference to the rule no. 7.6 (iv) of the listing rules of the Colombo Stock Exchange. As the float adjusted market capitalisation is less than Rs. 2.5 billion, Ceylon Hotels Corporation PLC complies under option 5 of the Listing Rules 7.13.1 (a) with the minimum public holding requirements.