

Interim Financial Statements
Period Ended 30th June 2020

Ceylon Hotels Corporation PLC
A Member of the Galle Face Group

Ceylon Hotels Corporation PLC



CORPORATE INFORMATION

Stock Exchange Listing

The Ordinary Shares of the Corporation are listed with the Colombo Stock Exchange of Sri Lanka

Directors

Lakshman Samarasinghe - Chairman
Sanjeev Gardiner
Priyantha Maddumage
Kuvera De Zoysa
Mangala Boyagoda
Kamantha Amarasekera
Wasantha Wimalaweera
Ajith Devasurendra
Ranil Pathirana
Shalike Karunasena

Secretaries

Accounting Systems Secretarial Services (Pvt) Limited
Level 03, No 11, Castle Lane, Colombo 04

Registered Office

Ceylon Hotels Corporation PLC
No.327, Union Place, Colombo 02.
Company Registration No PB 3283
Telephone:- 011 2449168/ 011 2421847 /011 5634573 / 011 5634649
Fax : 011 5345875

Auditors

KPMG
32A, Sir Mohamed Macan Markar Mawatha, Colombo 03.

Hotel Reservations

Ceylon Hotels Corporation PLC
Regency Wing - Galle Face Hotel
No. 02, Galle Road, Colombo 03
Tel: 011 5585858 Fax : 011 5345882
Email : sales@ceylonhotels.net
Website : www.chcresorts.lk

CEYLON HOTELS CORPORATION PLC
STATEMENT OF PROFIT OR LOSS



	Group		Company		Variance
	Three Months Ended 30 th June		Three Months Ended 30 th June		Group
	2020 (Rs.'000')	2019 (Rs.'000')	2020 (Rs.'000')	2019 (Rs.'000')	%
Revenue	21,424	191,906	1,675	2,283	(89)
Cost of sales	(18,954)	(70,918)	(1,666)	(2,194)	73
Gross profit	2,471	120,988	9	89	(98)
Other income	17	4,755	-	1,184	(100)
Distribution expenses	(2,644)	(9,755)	-	-	(73)
Administration expenses	(93,255)	(203,773)	(1,276)	(2,812)	(54)
Other expenses	(1,829)	(138)	-	-	0
Profit / (loss) from operations	(95,241)	(87,924)	(1,267)	(1,539)	8
Finance income	21,950	7,525	5,112	4,843	192
Finance cost	(71,261)	(62,115)	(18,284)	(20,481)	15
Net finance cost	(49,311)	(54,590)	(13,172)	(15,638)	(10)
Share of profit/(loss) of equity accounted investees, net of tax	(35,072)	(28,734)	-	-	22
Profit/ (loss) before taxation	(179,624)	(171,248)	(14,439)	(17,177)	(5)
Tax expense	(2,216)	3,112	-	-	(171)
Profit/(loss) for the period	(181,840)	(168,136)	(14,439)	(17,177)	(8)
Profit/(Loss) attributable to:					
Equity holders of the company	(144,741)	(137,922)	(14,439)	(17,177)	(5)
Non controlling interest	(37,099)	(30,213)	-	-	23
Profit/(Loss) for the period	(181,840)	(168,136)	(14,439)	(17,177)	(8)
Earnings/(loss) per share (Rs.)	(0.80)	(0.77)	(0.08)	(0.10)	(5)

Note : The above figures for the period ended 30th June 2020 are provisional and subject to Audit.

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

CEYLON HOTELS CORPORATION PLC
STATEMENT OF COMPREHENSIVE INCOME



	Group		Company	
	Three Months Ended 30 th June		Three Months Ended 30 th June	
	2020 (Rs. '000')	2019 (Rs. '000')	2020 (Rs. '000')	2019 (Rs. '000')
Profit/ (loss) for the period	(181,840)	(168,136)	(14,439)	(17,177)
Other comprehensive income	-	-	-	-
Total comprehensive income for the period, net of tax	(181,840)	(168,136)	(14,439)	(17,177)
Profit/(loss) attributable to:				
Equity holders of the company	(144,741)	(137,922)	(14,439)	(17,177)
Non controlling interest	(37,099)	(30,213)	-	-
Profit/ (loss) for the period	(181,840)	(168,136)	(14,439)	(17,177)
Total Comprehensive Income attributable to :				
Owners of the company	(144,741)	(137,922)	(14,439)	(17,177)
Non controlling interest	(37,099)	(30,213)	-	-
Total comprehensive income for the period	(181,840)	(168,136)	(14,439)	(17,177)

Note : The above figures for the period ended 30th June 2020 are provisional and subject to Audit.

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

CEYLON HOTELS CORPORATION PLC
STATEMENT OF FINANCIAL POSITION



As at,	Group			Company		
	30.06.2020 (Rs.'000')	30.06.2019 (Rs.'000')	31.03.2020 (Rs.'000')	30.06.2020 (Rs.'000')	30.06.2019 (Rs.'000')	31.03.2020 (Rs.'000')
ASSETS						
Non - Current Assets						
Property, plant & equipment	9,876,016	8,356,962	9,911,336	26	32	28
Intangible assets	25,335	30,966	26,190	-	-	-
Investments in subsidiaries	-	-	-	909,348	909,348	909,348
Investments in equity accounted investees	1,042,299	999,790	1,077,371	329,497	329,497	329,497
Investment property	-	-	-	-	146,760	-
	10,943,651	9,387,717	11,014,897	1,238,872	1,385,638	1,238,874
Current Assets						
Inventories	70,388	81,825	76,456	-	-	-
Trade & other receivables	113,009	146,881	179,724	5,288	4,609	5,276
Amounts due from related companies	373,389	763,604	259,417	544,091	407,607	473,562
Income tax recoverable	1,820	1,356	1,588	-	-	-
Assets held for sale	-	86,178	-	-	86,178	-
Cash & cash equivalents	921,046	838,038	1,022,299	2	1,572	-
	1,479,652	1,917,882	1,539,484	549,381	499,967	478,838
TOTAL ASSETS	12,423,303	11,305,599	12,554,382	1,788,252	1,885,604	1,717,712
EQUITY AND LIABILITIES						
Equity						
Stated capital	362,611	362,611	362,611	362,611	362,611	362,611
Reserves	5,554,916	4,626,714	5,572,224	379,013	379,013	379,013
Accumulated profit/(loss)	1,265,769	1,558,817	1,393,202	20,092	90,736	34,531
Total equity attributable to equityholders of the company	7,183,296	6,548,142	7,328,037	761,716	832,359	776,155
Non controlling interest	2,233,106	1,917,283	2,270,205	-	-	-
	2,233,106	1,917,283	2,270,205	-	-	-
Total Equity	9,416,402	8,465,425	9,598,241	761,716	832,359	776,155
Non - Current Liabilities						
Interest bearing borrowings more than one year	1,175,483	1,239,308	1,310,665	-	-	-
Employee benefits	18,156	19,214	16,491	6,901	6,999	6,901
Deferred tax liabilities	807,147	623,970	809,085	-	-	-
Lease liability more than one year	113,210	22,386	113,210	-	-	-
	2,113,996	1,904,877	2,249,451	6,901	6,999	6,901
Current Liabilities						
Trade and other payables	375,622	253,667	334,743	10,019	10,337	10,493
Lease liability within one year	44,239	5,736	44,232	-	-	-
Interest bearing borrowings due within one year	304,765	66,480	154,546	-	-	-
Amounts due to related companies	71,659	171,647	75,415	44,267	101,809	6,968
Contract Liabilities	10,951	10,556	13,977	-	-	-
Related party interest bearing borrowings	-	-	-	965,215	934,086	916,706
Income tax payable	2,748	11,106	8,435	13	14	13
Bank overdrafts	82,921	416,105	75,343	121	-	475
	892,905	935,297	706,690	1,019,635	1,046,246	934,656
TOTAL EQUITY AND LIABILITIES	12,423,303	11,305,599	12,554,382	1,788,252	1,885,604	1,717,712
Net Assets per Share (Rs.)	39.90	36.47	40.70	4.23	4.62	4.31

Note : The above figures for the period ended 30th June 2020 are provisional and subject to Audit.

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

I certify that the Financial Statements comply with the requirements of the Companies Act No. 07 of 2007.

Sgd.

.....
Janaka Ganegoda
Financial Controller

Sgd.

.....
Lakshman Samarasinghe
Chairman

Sgd.

.....
Shalike Karunasena
Director

13th August 2020

CEYLON HOTELS CORPORATION PLC
STATEMENT OF CHANGES IN EQUITY - GROUP



For the Period ended 30th June 2020

	Stated Capital (Rs.'000')	Capital Reserve (Rs.'000')	Revaluation Reserve (Rs.'000')	Translation Reserve (Rs.'000')	General Reserve (Rs.'000')	Accumulated Profit / (Losses) (Rs.'000')	Total (Rs.'000')	Minority Interest (Rs.'000')	Total Equity (Rs.'000')
Balance as at 01 st April 2019	362,611	8,128	4,439,040	30,785	167,080	1,678,421	6,686,065	1,947,496	8,633,561
Profit / (loss) for the year	-	-	-	(3,326)	-	(355,202)	(358,528)	(62,290)	(420,818)
Total other comprehensive income	-	-	999,746	-	-	754	1,000,500	384,999	1,385,498
Total Comprehensive Income	-	-	999,746	(3,326)	-	(354,448)	641,972	322,708	964,680
Transaction with owners of the company, recognized directly in equity									
Transfer of excess depreciation on revaluation	-	-	(69,230)	-	-	69,230	-	-	-
Total transaction with owners of the company	-	-	(69,230)	-	-	69,230	-	-	-
Balance as at 31 st March 2020	362,611	8,128	5,369,557	27,459	167,080	1,393,202	7,328,037	2,270,205	9,598,241
Profit / (loss) for the period	-	-	-	-	-	(144,741)	(144,741)	(37,099)	(181,840)
Total Comprehensive Income	-	-	-	-	-	(144,741)	(144,741)	(37,099)	(181,840)
Transaction with owners of the company, recognized directly in equity									
Transfer of excess depreciation on revaluation	-	-	(17,307)	-	-	17,307	-	-	-
Total transaction with owners of the company	-	-	(17,307)	-	-	17,307	-	-	-
Balance as at 30 th June 2020	362,611	8,128	5,352,250	27,459	167,080	1,265,769	7,183,296	2,233,106	9,416,402

For the Period ended 30th June 2019

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Translation Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Profit / (Losses) (Rs.'000')	Total Equity (Rs.'000')	Minority Interest (Rs.'000')	Total Equity (Rs.'000')
Balance as at 01 st April 2018	362,611	8,128	4,508,270	10,776	167,080	1,342,552	6,399,417	2,112,496	8,511,913
Profit / (loss) for the year	-	-	-	-	-	205,718	205,718	4,995	210,713
Other comprehensive income / (expense)	-	-	-	78,045	-	(194)	77,850	20,934	98,784
Total Comprehensive Income	-	-	-	78,045	-	205,524	283,569	25,929	309,497
Transaction with owners of the company									
Transfer of excess depreciation on revaluation	-	-	(69,230)	-	-	69,230	-	-	-
Derecognition of investment in subsidiary	-	-	-	(58,036)	-	58,036	-	(171,490)	(171,490)
Dividends-(15% Cumulative preference shares)	-	-	-	-	-	-	-	(11)	(11)
Ordinary share dividend paid to minority	-	-	-	-	-	-	-	(17,591)	(17,591)
Total transaction with owners of the company	-	-	(69,230)	(58,036)	-	127,266	-	(189,092)	(189,092)
Balance as at 31 st March 2019	362,611	8,128	4,439,040	30,785	167,080	1,675,341	6,682,986	1,949,333	8,632,318
Adjustment on initial application of SLFRS 16	-	-	-	-	-	3,079	3,079	(1,837)	1,243
Adjusted Balance as at 01st April 2019	362,611	8,128	4,439,040	30,785	167,080	1,678,421	6,686,065	1,947,496	8,633,560
Profit / (loss) for the period	-	-	-	-	-	(137,922)	(137,922)	(30,213)	(168,136)
Total Comprehensive Income	-	-	-	-	-	(137,922)	(137,922)	(30,213)	(168,136)
Transaction with owners of the company, recognized directly in equity									
Transfer to retained earnings	-	-	(18,319)	-	-	18,319	-	-	-
Total transaction with owners of the company	-	-	(18,319)	-	-	18,319	-	-	-
Balance as at 30 th June 2019	362,611	8,128	4,420,721	30,785	167,080	1,558,817	6,548,143	1,917,283	8,465,425

Note : The above figures for the period ended 30th June 2020 are provisional and subject to Audit.
 Figures in brackets indicate deductions.
 All values are in Rupees Thousands unless otherwise stated.

CEYLON HOTELS CORPORATION PLC
STATEMENT OF CHANGES IN EQUITY - COMPANY



For the Period ended 30th June 2020

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	FVOCI Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total Equity (Rs.'000')
Balance as at 31st March 2019	362,611	8,128	204,167	166,718	107,912	849,536
Profit / (loss) for the year	-	-	-	-	(74,089)	(74,089)
Other Comprehensive Income	-	-	-	-	708	708
Total Comprehensive Income	-	-	-	-	(73,381)	(73,381)
Balance as at 31st March 2020	362,611	8,128	204,167	166,718	34,531	776,155
Profit / (loss) for the period	-	-	-	-	(14,439)	(14,439)
Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	(14,439)	(14,439)
Balance as at 30th June 2020	362,611	8,128	204,167	166,718	20,092	761,716

For the Period ended 30th June 2019

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	FVOCI Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total Equity (Rs.'000')
Balance as at 01st April 2018	362,611	8,128	204,167	166,718	142,788	884,412
Profit / (Loss) for the year	-	-	-	-	(36,046)	(36,046)
Other comprehensive income	-	-	-	-	1,171	1,171
Total Comprehensive Income	-	-	-	-	(34,875)	(34,875)
Balance as at 31st March 2019	362,611	8,128	204,167	166,718	107,912	849,536
Profit / (loss) for the period	-	-	-	-	(17,177)	(17,177)
Total Comprehensive Income	-	-	-	-	(17,177)	(17,177)
Balance as at 30th June 2019	362,611	8,128	204,167	166,718	90,736	832,359

Note : The above figures for the period ended 30th June 2020 are provisional and subject to Audit.

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

CEYLON HOTELS CORPORATION PLC
STATEMENT OF CASH FLOWS



For the Period Ended 30 th June	Group		Company	
	2020 (Rs.'000')	2019 (Rs.'000')	2020 (Rs.'000')	2019 (Rs.'000')
Profit/ (loss) before taxation	(179,624)	(171,248)	(14,439)	(17,177)
Adjustments for:				
Depreciation on property, plant and equipment	37,651	48,174	2	4
Provision for retiring gratuity	3,387	1,407	-	94
Finance cost	71,261	62,114	18,284	20,481
Share of results of equity accounted investee	35,072	28,734	-	-
Interest income	(21,950)	(7,525)	(5,112)	(4,843)
Amortization of leasehold right over land	-	590	-	-
Amotization of intangible assets	855	2,852	-	-
Net Impact from SLFRS 16	-	1,271	-	-
Net Impairment for ECL impact under SLFRS 09	-	(828)	-	506
Other income	(17)	(4,755)	-	(1,184)
Operating profit before working capital changes	(53,365)	(39,214)	(1,265)	(2,119)
(Increase) / Decrease in Inventories	6,068	6,914	-	-
(Increase) / Decrease in Trade debtors & other receivables	66,483	131,594	(12)	5,103
(Increase)/ Decrease in Amounts due from related companies	(113,972)	(26,915)	(70,529)	(45,945)
Increase / (Decrease) in Trade creditors & other payables	12,554	(12,512)	(474)	1,128
Increase/(decrease) in contract liabilities	(3,025)	-	-	-
Increase/ (Decrease) in amounts due to related companies	(3,755)	(16,764)	85,807	58,738
Cash generated from operations	(89,012)	43,103	13,528	16,905
Tax paid	-	(500)	-	-
Interest Paid	(49,161)	(62,115)	(18,284)	(20,481)
Other operating income	17	4,755	-	1,184
Retiring gratuity amount paid	(1,722)	(464)	-	(96)
Net cash inflow from operating activities	(139,879)	(15,221)	(4,756)	(2,488)
Cash Flow from Investing Activities				
Acquisition of property, plant & equipment	(592)	(8,049)	-	-
Interest Received	16,602	7,525	5,112	4,843
Exchange equalation	-	2,573	-	-
Net Cash flow from/(used in) investing activities	16,010	2,049	5,112	4,843
Net Cash Inflow/(Outflow) before financing activities	(123,869)	(13,172)	355	2,355
Cash Flow from/(used in) financing activities				
Repayment / Increase in Interest bearing borrowings	15,037	224,021	-	-
Net Cash flow from (used in) financing activities	15,037	224,021	-	-
Net Increase/(Decrease) in cash & cash equivalents	(108,832)	210,849	355	2,355
Net Cash & cash equivalents at the beginning of the year	946,956	211,084	(475)	(783)
Net Cash & cash equivalents as at 30th June	838,124	421,933	(120)	1,572
Analysis of net Cash & cash equivalents as at 30th June				
Cash & cash equivalents	921,046	838,038	2	1,572
Bank overdrafts	(82,922)	(416,105)	(122)	-
Net Cash & cash equivalents as at 30th June	838,124	421,933	(120)	1,572

Note : The above figures for the period ended 30th June 2020 are provisional and subject to Audit.
 Figures in brackets indicate deductions.
 All values are in Rupees Thousands unless otherwise stated.

CEYLON HOTELS CORPORATION PLC

NOTES TO INTERIM FINANCIAL STATEMENTS



1. Basis of preparation

The interim condensed financial statements have been prepared in compliance with Sri Lanka Accounting Standard (SLAS) LKAS 34-Interim Financial Reporting. These interim statements should be read in conjunction with the Annual financial statements for the year ended 31st March 2020.

2. Accounting Policies

The Accounting policies are in line with the policies published in the annual financial statements for the year ended 31st March 2020.

3 Investment in Subsidiaries and Joint ventures

The Kandy Hotels Company (1938) PLC, United Hotels Company Ltd, Tissa Resort (Pvt) Ltd , CHC Foods (Pvt) Ltd, Suisse Hotel (Pvt) Ltd, Ceylon Hotel Maldives (Pvt) Ltd, are subsidiaries of the company and Ceylon Holidays Holding (Pvt) Ltd, CHC Rest Houses (Pvt) Ltd, Suisse Hotel Kandy (Pvt) Ltd and Handhuvaru Ocean Holidays (Pvt) Ltd are joint ventures for the CHC Group.

4. Stated Capital

The number of shares representing the stated capital is 180,030,942 ordinary shares and 1,200,000 of 6% non cumulative preference shares as at 30th June 2020.

5. Operating Segment

A segment is a distinguishable component of an enterprise that is engaged in either providing products or services (Business Segment) or in providing products or services within a particular economic environment (Geographical Segment), which is subject to risks & rewards that are different from those of the segment. However, there are no distinguishable components to be identified as segment for the company.

6. Status of Operation

The COVID-19 pandemic and the containment measures taken (Globally) to prevent its spread, have impacted the Travel and Tourism Industry the hardest, with Global and Local travel coming to a grinding halt. The resultant impact of the pandemic on the business of the Company and its leisure assets is unprecedented, as it has affected all streams of income generation.

Hotels of the Group were temporary closed during the months of April and May 2020 and all Hotels except Suisse Hotel - Kandy was reopened for guests from mid- June adhering to guidelines issued by the Government of Sri Lanka to prevent the spread of the Virus. The income that was generated since then is reflected in the Statement of Profit or Loss.

7. Contingent Liabilities

There have not been any significant changes in the nature of contingent liabilities which were disclosed in the Interim Financial Statements for the year ended 31st March 2020, other than following guarantee issued subsequent to the year end.

<u>Subsidiary</u>	<u>In favour of</u>	<u>Amount -</u> <u>Rs.'000</u>
CHC Foods (Pvt) Ltd	People's Bank	5,000



8. Related Party Transactions

The company carries out transactions in the ordinary course of its business and are at arm's length price with parties who are defined as related parties in LKAS 24 the details of which are reported below.

For the Period ended 30th June
In LKR '000

	Note	Company 2020	2019
i) Transactions with Subsidiary Companies			
The Kandy Hotels Company (1938) PLC (KHCL)			
Expenses paid by company on behalf of KHCL	A	104	272
Interest Charged by KHCL	C	18,283	19,837
Settlement of Expenses paid by company on behalf of KHC		-	353
Temporary advance from KHC	B	64,000	11,719
United Hotels Company Ltd (UHCL)			
Temporary advance to UHCL	B	-	8,937
Expenses paid by company on behalf of UHCL	A	152	9,480
Settlement of Expenses paid by company on behalf of UHCL		-	(6,833)
Settlement of Related party balance		(22,000)	(20,700)
ii) Transactions with Affiliate company			
Ceylon Hotels Holdings (Pvt) Ltd (CHH)			
Interest charged by company	C	5,112	4,843
Temporary advance to CHH	B	-	10,819

Non recurrent Related Party Transactions

There are no non-recurrent related party transactions for the period ended 30th June 2020.

A) Transactions carried out in the ordinary course of business and charge at the face value of the expenses.

B) Temporary advances given in the ordinary course of business and no interest charge on the outstanding balances. Payable on demand and short.

C) Terms and conditions related to inter company borrowings/lendings :

Company	Party	Repayment	Interest Rate
Kandy Hotels Company (1938) PLC	Lender	On Demand	AWDR p.a
Ceylon Hotel Corporation PLC	Borrower		
Ceylon Hotel Corporation PLC	Lender	On Demand	AWDR p.a
Ceylon Hotel Holdings (Pvt) Ltd	Borrower		

9. Interest bearing loans & borrowings

Company received a capital and interest moratorium (from April 2020 to Sept 2020) on the existing term loan and overdrafts in accordance with the financial relief package announced by the Government of Sri Lanka to the Tourism industry, amidst of the Covid-19 epidemic.

10. Subsequent events

There were no material events taken place after the Balance Sheet date which would require adjustments or disclosure in the Interim Financial Statements.

CEYLON HOTELS CORPORATION PLC
SHARE INFORMATION



1. The Public Share Holding as at 30th June 2020 - 51,531,383 (28.62%).
2. Number of public share holders as at 30th June 2020 - 6,931.
3. Directors Share Holding as at 30th June 2020

Name of Director	Total
Mr. Lakshman Samarasinghe - Chairman	5,590
Mr. Sanjeev Gardiner	Nil
Mr. Priyantha Maddumage	1
Mr. Kuvera De Zoysa	Nil
Mr. Mangala Boyagoda	Nil
Mr. Kamantha Amarasekera	Nil
Mr. Wasantha Wimalaweera	Nil
Mr. Ajith Devasurendra	Nil
Mr. Ranil Pathirana	Nil
Mr. Shalike Karunasena	Nil

4. Top 20 Ordinary Shareholders as at 30th June 2020

Name	Position	No of Shares	%
National Development Bank PLC/ Ceylon Hotels Holdings (Pvt) Ltd	1	60,245,919	33.46
Ceylon Hotel Holdings (Pvt) Ltd	2	37,994,096	21.10
Employees Provident Fund	3	21,519,334	11.95
Rosewood (Pvt) Limited- Account No. 1	4	18,763,003	10.42
Seylan Bank PLC/ARRC Capital (Pvt) Ltd (Collateral)	5	10,791,878	5.99
Seylan Bank Ltd/The Galle Face Hotel Co .Ltd	6	10,365,500	5.76
Bank of Ceylon - No 2 A/C (BOC PTF)	7	5,008,269	2.78
National Savings Bank	8	3,975,017	2.21
Associated Electrical Corporation Limited	9	1,053,883	0.59
Hotel International (Pvt) Ltd	10	1,048,230	0.58
Mrs. C.A.D.S. Woodward	11	757,708	0.42
Mr. K. N. Karunaratne	12	498,060	0.28
Sithlanka (Pvt) Ltd	13	447,706	0.25
Seylan Bank PLC/ARRC Capital (Pvt) Ltd	14	267,178	0.15
Sunshine Holdings PLC	15	234,662	0.13
Rockport Limited	16	192,855	0.11
Mr. S. Abishek	17	148,572	0.08
Mr. S.M. Hassan Mohamed	18	139,146	0.08
Cocoshell Activated Carbon Co. Ltd	19	133,589	0.07
Asha Financial Services Ltd/Mr. C.N.Pakianathan	20	125,700	0.07
Sub total		173,710,305	96.49
Balance held by others		6,320,637	3.51
Total number of shares		180,030,942	100.00

5. Market Price per share for the quarter ended 30th June 2020

	2020 (Rs.)	2019 (Rs.)
Highest Market Price	10.10	12.00
Lowest Market Price	7.20	8.50
Last Traded Price	9.20	10.60

6. The float adjusted market capitalisation as at 30th June 2020 was Rs. 474,028,672/- with reference to the rule no. 7.6 (iv) of the listing rules of the Colombo Stock Exchange. As the float adjusted market capitalisation is less than Rs. 2.5 billion, Ceylon Hotels Corporation PLC complies under option 5 of the Listing Rules 7.13.1 (a) with the minimum public holding requirements.