

Interim Financial Statement
Six Months Ended 30th September 2018

Ceylon Hotels Corporation PLC
A Member of the Galle Face Hotel Group

Ceylon Hotels Corporation PLC



CORPORATE INFORMATION

Stock Exchange Listing

The Ordinary Shares of the Corporation are listed with the Colombo Stock Exchange of Sri Lanka

Directors

Lakshman Samarasinghe - Chairman
Sanjeev Gardiner
Priyantha Maddumage
Kuvera De Zoysa
Mangala Boyagoda
Kamantha Amarasekera
Wasantha Wimalaweera
Ajith Devasurendra
Ranil Pathirana
Shalike Karunasena

Secretaries

Accounting Systems Secretarial Services (Pvt) Limited
Level 03, No 11, Castle Lane, Colombo 04

Registered Office

Ceylon Hotels Corporation PLC
No.327, Union Place, Colombo 02.
Company Registration No PB 3283
Telephone:- 011 2449168/ 011 2421847 /011 5634573 / 011 5634649
Fax : 011 5345875

Auditors

KPMG
32A, Sir Mohamed Macan Markar Mw.,Colombo 03.

Hotel Reservations

Ceylon Hotels Corporation PLC
Regency Wing - Galle Face Hotel
No. 02, Galle Road, Colombo 3
Tel: 011 5585858 Fax : 011 5345882
Email : sales@ceylonhotels.net
Website : www.chcresorts.lk

CEYLON HOTELS CORPORATION PLC
INCOME STATEMENT



	Group				Company				Variance
	Three Months Ended 30 th September		Six Months Ended 30 th September		Three Months Ended 30 th September		Six Months Ended 30 th September		Group
	2018 (Rs.'000')	2017 (Rs.'000')	2018 (Rs.'000')	2017 (Rs.'000')	2018 (Rs.'000')	2017 (Rs.'000')	2018 (Rs.'000')	2017 (Rs.'000')	%
Revenue	418,058	392,029	699,674	669,605	1,992	2,260	3,939	4,357	4
Cost of sales	(116,302)	(104,065)	(213,519)	(191,903)	(1,993)	(2,246)	(3,926)	(4,332)	(11)
Gross profit	301,757	287,964	486,156	477,702	(1)	13	13	25	2
Other income	7,613	172	7,877	531	-	37,492	-	38,843	1383
Distribution expenses	(19,897)	(17,979)	(36,758)	(34,774)	-	-	-	0	(6)
Administration expenses	(219,402)	(213,215)	(445,116)	(436,604)	(548)	(1,361)	(3,066)	(4,108)	(2)
Other operating expenses	38	13	(91)	(61)	-	-	-	0	
Profit / (loss) from operations	70,110	56,955	12,068	6,794	(548)	36,144	(3,053)	34,760	(78)
Finance income	12,943	1,603	22,154	4,799	4,353	-	8,779	-	362
Finance cost	(51,448)	(50,384)	(104,162)	(85,697)	(18,501)	(20,636)	(37,053)	(35,036)	(22)
Net finance cost	(38,505)	(48,781)	(82,007)	(80,897)	(14,148)	(20,636)	(28,275)	(35,036)	(1)
Share of profit/(loss) of equity accounted investees (net of tax)	(37,637)	10,657	(61,177)	(2,039)	-	-	-	-	(2900)
Gain on disposal and derecognition of investment in subsidiary (Note 06)	187,397	-	187,397	-	-	-	-	-	0
Profit/ (loss) before taxation	181,365	18,831	56,280	(76,143)	(14,696)	15,508	(31,328)	(276)	174
Income tax	(7,338)	(17,515)	(13,878)	(20,434)	-	-	-	-	32
Profit/(loss) for the period	174,026	1,317	42,403	(96,576)	(14,696)	15,508	(31,328)	(276)	144
Profit/(Loss) attributable to:									
Equity holders of the company	140,723	(14,644)	31,360	(99,327)	(14,696)	15,508	(31,328)	(276)	132
Non controlling interest	33,303	15,961	11,042	2,751	-	-	-	-	(301)
Profit for the period	174,026	1,317	42,403	(96,576)	(14,696)	15,508	(31,328)	(276)	144
Basic Earnings/(loss) per share	0.78	(0.09)	0.17	(0.58)	(0.08)	0.09	(0.17)	(0.00)	130

Note : The above figures for the six months ended 30th September 2018 are provisional and subject to Audit.

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

CEYLON HOTELS CORPORATION PLC
STATEMENT OF COMPREHENSIVE INCOME



	Group				Company			
	Three Months Ended 30 th September		Six Months Ended 30 th September		Three Months Ended 30 th September		Six Months Ended 30 th September	
	2018 (Rs. '000')	2017 (Rs. '000')	2018 (Rs. '000')	2017 (Rs. '000')	2018 (Rs. '000')	2017 (Rs. '000')	2018 (Rs. '000')	2017 (Rs. '000')
Profit/ (loss) for the period	174,026	1,317	42,403	(96,576)	(14,696)	15,508	(31,328)	(276)
Other comprehensive income								
Other comprehensive income	38,672	(2,147)	48,552	5,773	-	-	-	-
Other comprehensive income for the period, net of tax	212,698	(830)	90,955	(90,803)	(14,696)	15,508	(31,328)	(276)
Profit/(loss) attributable to:								
Equity holders of the company	140,723	(14,644)	31,360	(99,327)	(14,696)	15,508	(31,328)	(276)
Non controlling interest	33,303	15,961	11,042	2,751	-	-	-	-
Profit for the period	174,026	1,317	42,403	(96,576)	(14,696)	15,508	(31,328)	(276)
Total Comprehensive Income attributable to :								
Owners of the company	179,395	(16,791)	79,912	(93,554)	(14,696)	15,508	(31,328)	(276)
Non controlling interest	33,303	15,961	11,042	2,751	-	-	-	-
Total comprehensive income for the period	212,698	(830)	90,955	(90,803)	(14,696)	15,508	(31,328)	(276)

Note : The above figures for the six months ended 30th September 2018 are provisional and subject to Audit.

Figures in brackets indicate deductions.

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CEYLON HOTELS CORPORATION PLC
STATEMENT OF FINANCIAL POSITION



As at	Group			Company		
	30.09.2018 (Rs.'000')	30.09.2017 (Rs.'000')	31.03.2018 (Rs.'000')	30.09.2018 (Rs.'000')	30.09.2017 (Rs.'000')	31.03.2018 (Rs.'000')
ASSETS						
Non - Current Assets						
Property, plant & equipment	8,485,113	8,720,547	8,701,844	-	561	24
Intangible assets	36,654	487,138	515,508	-	-	-
Leasehold right over land	1,771	327,723	324,270	-	-	-
Investments in subsidiaries	-	-	-	909,348	909,648	909,348
Investments in equity accounted investees	1,044,503	408,704	459,548	329,497	302,788	329,497
Investment property	-	-	-	156,565	156,565	156,565
Deferred conversion fee	-	178,703	177,446	-	-	-
	9,568,040	10,122,814	10,178,617	1,395,410	1,369,562	1,395,434
Current Assets						
Inventories	97,232	86,612	81,890	-	-	-
Trade & other receivables	198,330	293,603	348,031	5,886	6,763	5,154
Amounts due from related companies	517,101	273,114	248,627	381,891	366,336	344,376
Income tax recoverable	1,480	-	1,287	-	-	-
Assets held for sale	86,178	86,178	86,178	86,178	86,178	86,178
Cash & cash equivalents	1,062,093	336,174	324,508	140	254	1,621
	1,962,414	1,075,682	1,090,521	474,095	459,531	437,328
TOTAL ASSETS	11,530,454	11,198,496	11,269,138	1,869,505	1,829,093	1,832,763
EQUITY AND LIABILITIES						
Equity						
Stated capital	362,611	198,501	362,611	362,611	198,500	362,611
Reserves	4,647,720	4,983,055	4,694,254	379,013	380,085	379,013
Accumulated profit /(loss)	1,474,127	1,466,094	1,347,682	121,419	354,784	152,747
Total equity attributable to equityholders of the company	6,484,459	6,647,650	6,404,546	863,044	933,370	894,371
Non controlling interest	2,105,945	2,147,885	2,112,496	-	-	-
	2,105,945	2,147,885	2,112,496	-	-	-
Total Equity	8,590,404	8,795,534	8,517,043	863,044	933,370	894,371
Non - Current Liabilities						
Interest bearing borrowings	1,058,959	1,252,678	1,078,960	-	-	-
Employee benefits	17,886	18,036	16,541	6,431	5,947	6,535
Deferred tax liabilities	623,411	256,892	630,156	-	-	-
Lease rent equalisation account	-	65,478	69,016	-	-	-
	1,700,256	1,593,085	1,794,672	6,431	5,947	6,535
Current Liabilities						
Trade and other payables	557,150	272,142	273,110	8,335	9,280	9,180
Interest bearing borrowings due within one year	169,589	184,008	263,229	-	-	-
Non interest bearing borrowings due within one year	-	1,802	1,802	-	1,522	1,522
Amounts due to related companies	215,873	109,477	168,154	101,310	87,912	89,016
Related party interest bearing borrowings	-	-	-	871,040	789,487	830,526
Income tax payable	9,842	16,048	14,668	13	-	1,582
Dividends payable	17,593	-	-	-	-	-
Bank overdrafts	269,746	226,402	236,459	19,333	1,575	31
	1,239,793	809,879	957,423	1,000,030	889,777	931,857
TOTAL EQUITY AND LIABILITIES	11,530,454	11,198,496	11,269,138	1,869,505	1,829,093	1,832,763
Net Assets per Share (Rs.)	36.02	38.69	35.57	4.79	5.43	4.97

Note : The above figures for the six months ended 30th September 2018 are provisional and subject to Audit.

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

I certify that the Financial Statements comply with the requirements of the Companies Act No. 07 of 2007.

Sgd.

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P Sivatheesh
Financial Controller
Ceylon Hotels Corporation Group

Sgd.

.....
Lakshman Samarasinghe
Chairman

Sgd.

.....
Shalike Karunasena
Director

12th November 2018

CEYLON HOTELS CORPORATION PLC
STATEMENT OF CHANGES IN EQUITY - COMPANY



For the Period ended 30th September 2018

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Fair Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total Equity (Rs.'000')
Balance as at 01 st April 2017	198,500	8,128	-	205,239	166,718	355,060	933,646
Profit / (loss) for the period	-	-	-	-	-	(30,340)	(30,340)
Actuarial gain / (loss)	-	-	-	(1,072)	-	(148)	(1,220)
Total Comprehensive Income	-	-	-	(1,072)	-	(30,488)	(31,560)
Transaction with owners of the company, recognized directly in equity							
Script dividend paid	164,111	-	-	-	-	(171,825)	(7,715)
Total transaction with owners of the company	164,111	-	-	-	-	(171,825)	(7,715)
Balance as at 31 st March 2018	362,611	8,128	-	204,167	166,718	152,747	894,371
Profit / (loss) for the period	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	(31,328)	(31,328)
Transaction with owners of the company, recognized directly in equity							
Transfer to retained earnings	-	-	-	-	-	-	-
Reduction in stated capital	-	-	-	-	-	-	-
Total transaction with owners of the company	-	-	-	-	-	-	-
Balance as at 30 th September 2018	362,611	8,128	-	204,167	166,718	121,419	863,044

For the Period ended 30th September 2017

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Fair Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total Equity (Rs.'000')
Balance as at 01 st April 2016	1,220,426	8,128	107,758	205,239	166,718	(1,021,957)	686,312
Net profit / (loss) for the period	-	-	-	-	-	247,606	247,606
Other Comprehensive Income							
Actuarial gain / (loss)	-	-	-	-	-	(273)	(273)
Total Comprehensive Income	-	-	-	-	-	247,334	247,334
Transaction with owners of the company, recognized directly in equity							
Transfer to retained earnings	-	-	(107,758)	-	-	107,758	-
Reduction in share capital	(1,021,926)	-	-	-	-	1,021,926	-
Total transaction with owners of the company	(1,021,926)	-	(107,758)	-	-	1,129,684	-
Balance as at 31 st March 2017	198,500	8,128	-	205,239	166,718	355,060	933,646
Profit / (Loss) for the Period	-	-	-	-	-	(276)	(276)
Total Comprehensive Income	-	-	-	-	-	(276)	(276)
Transaction with owners of the company, recognized directly in equity							
Script dividend paid	-	-	-	-	-	-	-
Total transaction with owners of the company	-	-	-	-	-	-	-
Balance as at 30 th September 2017	198,500	8,128	-	205,239	166,718	354,784	933,370

Note : The above figures for the six months ended 30th September 2018 are provisional and subject to Audit.

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

CEYLON HOTELS CORPORATION PLC
STATEMENT OF CHANGES IN EQUITY - GROUP



For the Period ended 30th September 2018

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Translation Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total (Rs.'000')	Minority Interest (Rs.'000')	Total Equity (Rs.'000')
Balance as at 01st April 2017	198,500	8,128	4,836,583	8,084	167,080	1,628,172	6,846,546	2,057,384	8,903,930
Profit / (loss) for the period	-	-	-	-	-	(56,213)	(56,213)	45,018	(11,195)
Other comprehensive income	-	-	(247,255)	3,141	-	829	(243,285)	(107,091)	(350,376)
Total Comprehensive Income	-	-	(247,255)	3,141	-	(55,384)	(299,498)	(62,073)	(361,571)
Transaction with owners of the company, recognized directly in equity									
Transfer to retained earnings	-	-	(71,514)	-	-	71,514	-	-	-
Effect of changes in holding percentage without change in control	-	-	(9,545)	(448)	-	(124,795)	(134,787)	134,787	-
Ordinary share dividend paid to minority	-	-	-	-	-	-	-	(17,591)	(17,591)
Script dividend paid	164,111	-	-	-	-	(171,825)	(7,715)	-	(7,715)
Dividends-(15% Cumulative preference shares)	-	-	-	-	-	-	-	(11)	(11)
Total transaction with owners of the company	164,111	-	(81,059)	(448)	-	(225,106)	(142,502)	117,185	(25,317)
Balance as at 31st March 2018	362,611	8,128	4,508,270	10,776	167,080	1,347,682	6,404,546	2,112,496	8,517,043
Profit / (loss) for the period	-	-	-	48,552	-	31,360	79,912	11,042	90,955
Total Comprehensive Income	-	-	-	48,552	-	31,360	79,912	11,042	90,955
Transaction with owners of the company, recognized directly in equity									
Transfer to retained earnings	-	-	(35,757)	(59,328)	-	95,085	-	-	-
Dividends - 2017/18	-	-	-	-	-	-	-	(17,593)	(17,593)
Total transaction with owners of the company	-	-	(35,757)	(59,328)	-	95,085	-	(17,593)	(17,593)
Balance as at 30th September 2018	362,611	8,128	4,472,513	-	167,080	1,474,127	6,484,459	2,105,945	8,590,404

For the Period ended 30th September 2017

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Translation Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total Equity (Rs.'000')	Minority Interest (Rs.'000')	Total Equity (Rs.'000')
Balance as at 01st April 2016	1,220,426	8,128	4,759,319	(263)	167,080	(17,691)	6,136,999	1,639,046	7,776,044
Profit / (loss) for the period	-	-	-	-	-	(99,834)	(99,834)	52,294	(47,540)
Other comprehensive income	-	-	628,500	8,346	-	1,788	638,634	244,641	883,275
Total Comprehensive Income	-	-	628,500	8,346	-	(98,046)	538,800	296,935	835,735
Transaction with owners of the company, recognized directly in equity									
Transfer to/(from) Reserves	-	-	(173,189)	-	-	173,189	-	-	-
Effect of changes in holding percentage without change in control	-	-	(378,047)	-	-	548,794	170,748	166,743	337,490
Ordinary share dividend paid to minority	-	-	-	-	-	-	-	(45,301)	(45,301)
Reduction in stated capital	(1,021,925)	-	-	-	-	1,021,925	-	(38)	(38)
Total transaction with owners of the company	(1,021,925)	-	(551,236)	-	-	1,743,908	170,748	121,404	292,151
Balance as at 31st March 2017	198,501	8,128	4,836,583	8,084	167,080	1,628,171	6,846,546	2,057,384	8,903,930
Profit / (loss) for the period	-	-	-	5,773	-	(99,327)	(93,554)	2,751	(90,803)
Total Comprehensive Income	-	-	-	5,773	-	(99,327)	(93,554)	2,751	(90,803)
Transaction with owners of the company, recognized directly in equity									
Effect of changes in holding percentage without change in control	-	-	(10,003)	-	-	(95,339)	(105,342)	105,342	-
Transfer to / (from) Reserves	-	-	(32,590)	-	-	32,590	-	-	-
Ordinary share dividend paid to minority	-	-	-	-	-	-	-	(17,593)	(17,593)
Total transaction with owners of the company	-	-	(42,593)	-	-	(62,750)	(105,342)	87,749	(17,593)
Balance as at 30th September 2017	198,501	8,128	4,793,991	13,856	167,080	1,466,094	6,647,650	2,147,885	8,795,534

Note : The above figures for the six months ended 30th September 2018 are provisional and subject to Audit.

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

CEYLON HOTELS CORPORATION PLC
STATEMENT OF CASH FLOWS



For the Six Months Ended 30 th September	Group		Company	
	2018 (Rs.'000')	2017 (Rs.'000')	2018 (Rs.'000')	2017 (Rs.'000')
Net Profit /(loss) before taxation	56,280	(76,143)	(31,328)	(276)
Adjustments for:				
Depreciation	102,244	92,511	24	106
Provision for gratuity	(1,345)	3,488	188	188
Finance cost	104,162	85,697	37,053	35,036
Share of results of equity accounted investee	61,177	2,039	-	-
Interest income	(22,154)	(4,799)	(8,779)	-
Amortization of leasehold right over land	-	6,419	-	-
Dividend received	-	-	-	(36,141)
Amotization of intangible assets	3,011	620	-	-
Loss on Disposal of Property, plant & equipment	-	648	-	-
Gain on disposal and de-recognition of investment in subsidiary	(187,306)	-	-	-
Other operating income	(7,877)	(531)	-	(38,843)
Operating Profit before Working Capital Changes	108,192	109,949	(2,841)	(39,930)
(Increase) / Decrease in Inventories	(15,342)	(2,420)	-	-
(Increase) / Decrease in Trade debtors & other receivables	176,000	69,654	(732)	485
(Increase)/ Decrease in Amounts due from related companies	(268,475)	(232,756)	(37,515)	(229,639)
Increase / (Decrease) in Trade creditors & other payables	215,981	(88,683)	(845)	(887)
Increase/ (Decrease) in amounts due to related companies	47,718	(52,144)	52,809	224,232
Cash Generated from Operations	264,075	(195,647)	10,876	(45,739)
Income tax paid	(23,107)	(32,047)	(1,569)	(122)
Finance expenses paid	(104,162)	(85,697)	(37,053)	(35,036)
Other operating income	7,877	531	-	38,843
Gratuity paid	-	(1,155)	(292)	(484)
Net Cash Inflow from Operating Activities	144,683	(314,015)	(28,038)	(42,538)
Cash Flow from/(used in) Investing Activities				
Acquisition of Property, Plant & Equipment	-	(91,100)	-	-
Acquisition of Leasehold rights over land	-	(34,211)	-	-
Net Sales proceed from disposal and de-recognition of investment in subsidiary	653,740	-	-	-
Dividend Income	-	-	-	36,141
Interest Received	22,154	4,799	8,779	-
Proceeds from sales of PPE & investment properties	-	25	-	-
Net Cash flow from/(used in) Investing Activities	675,058	(122,452)	8,779	36,141
Net Cash Inflow/(Outflow) before Financing Activities	819,741	(436,467)	(19,260)	(6,397)
Cash Flow from/(used in) Financing Activities				
Dividend paid to minority	-	(17,593)	-	-
Repayment / Increase in Interest bearing borrowings	(115,443)	561,510	(1,522)	-
Net Cash flow from (used in) Financing Activities	(115,443)	543,917	(1,522)	-
Net Increase/(Decrease) in Cash & Cash Equivalents	704,298	107,451	(20,782)	(6,397)
Net Cash & cash equivalents at the beginning of the period	88,050	2,322	1,590	5,077
Net Cash & Cash Equivalents as at 30th September	792,347	109,773	(19,193)	(1,321)
Analysis of net Cash & cash equivalents as at 30th September				
Cash & cash equivalents	1,062,093	336,174	140	254
Bank overdraft	(269,746)	(226,402)	(19,333)	(1,575)
Net Cash & cash equivalents as at 30th September	792,347	109,773	(19,193)	(1,321)

Note : The above figures for the six months ended 30th September 2018 are provisional and subject to Audit.

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

CEYLON HOTELS CORPORATION PLC

NOTES TO INTERIM FINANCIAL STATEMENTS



1) Basis of preparation

The interim condensed financial statements have been prepared in compliance with Sri Lanka Accounting Standard (SLAS) LKAS 34-Interim Financial Reporting. These interim statements should be read in conjunction with the Annual financial statements for the year ended 31st March 2018.

2) Investment in Subsidiaries and Joint ventures

The Kandy Hotels Company (1938) PLC, United Hotels Company Ltd, Tissa Resort (Pvt) Ltd, CHC Foods (Pvt) Ltd, Suisse Hotel (Pvt) Ltd, Ceylon Hotel Maldives (Pvt) Ltd, are subsidiaries of the company and Ceylon Holidays Holding (Pvt) Ltd, CHC Rest Houses (Pvt) Ltd and Suisse Hotel Kandy (Pvt) Ltd are joint ventures for the CHC Group.

Handhuvaru Ocean Holidays (Pvt) Ltd was de-recognised from "Investment in Subsidiaries" to "Investment in Joint Venture" with effect from September 2018.

3) Stated Capital

The number of shares representing the stated capital is 180,030,942 ordinary shares and 1,200,000 of 6% non cumulative preference shares as at 30th September 2018.

4) Operating Segment

A segment is a distinguishable component of an enterprise that is engaged in either providing products or services (Business Segment) or in providing products or services within a particular economic environment (Geographical Segment), which is subject to risks & rewards that are different from those of the segment. However, there are no distinguishable components to be identified as segment for the company.

5) Contingent Liabilities

a) There have not been any significant changes in the nature of contingent liabilities which were disclosed in the annual report for the year ended 31st March 2018.

b) The Company has issued following Corporate Guarantees on behalf of its subsidiaries:

<u>Subsidiary</u>	<u>In favour of</u>	<u>Amount - Rs'000</u>
Kandy Hotels Co (1938) PLC	Sampath Bank PLC	600,000
United Hotels Co Ltd	Commercial Bank PLC	75,000
United Hotels Co Ltd	Cargills Bank Ltd	350,000

- 6) On 06th February 2018, Its Group Company Ceylon Hotels Maldives (Pvt) Ltd (CHML) entered into a Joint venture agreement with Zhen Hua Engineering Company Limited (ZHEC), a Group company of the China Harbour Engineering Co Ltd. In terms of aforesaid joint venture CHML & ZHEC have agreed to develop a 85 to 100 room resort on Ambara Island in the Maldives. The approximate investment in this regard will be USD 50 Million. Market announcement in this regard was made on 06th February 2018.

The conditions precedent set out in the Joint Venture Agreement was fulfilled during the period under review. Accordingly, the joint venture entity - Handhuvaru Ocean Holidays (Pvt) Ltd, which previously classified and recognized as a subsidiary of the CHC Group has now been reclassified and recognized as a Joint venture entity.

7) Subsequent events

There were no material events taken place after the Balance Sheet date which would require adjustments or disclosure in the Interim Financial Statement.

CEYLON HOTELS CORPORATION PLC
SHARE INFORMATION



1. The Public Share Holding as at 30th September 2018- 28.62%
2. Number of public share holders as at 30th September 2018 - 6,973
3. Directors Share Holding as at 30th September 2018

Name of Director	Ledger	CDS	Total
Lakshman Samarasinghe - Chairman	137	5,453	5,590
Sanjeev Gardiner	Nil	Nil	Nil
Priyantha Maddumage	Nil	1	1
Kuvera De Zoysa	Nil	Nil	Nil
Mangala Boyagoda	Nil	Nil	Nil
Kamantha Amarasekera	Nil	Nil	Nil
Wasantha Wimalaweera	Nil	Nil	Nil
Ajith Devasurendra	Nil	Nil	Nil
Ranil Pathirana	Nil	Nil	Nil
Shalike Karunasena	Nil	Nil	Nil

4. Top 20 Ordinary Shareholders as at 30th September 2018

Name	Position	No of Shares	%
National Development Bank PLC/ Ceylon Hotels Holdings (Pvt) Ltd	1	60,245,919	33.46
Ceylon Hotel Holdings (Pvt) Ltd	2	37,994,096	21.10
Employees Provident Fund	3	21,519,334	11.95
Rosewood (Pvt) Limited- Account No. 1	4	18,763,003	10.42
Seylan Bank PLC/ARRC Capital (Pvt) Ltd (Collateral)	5	10,791,878	5.99
Seylan Bank Ltd/The Galle Face Hotel Co .Ltd	6	10,365,500	5.76
Bank of Ceylon - No 2 A/C	7	5,008,269	2.78
National Savings Bank	8	3,975,017	2.21
Associated Electrical Corporation Limited	9	1,053,883	0.59
Hotel International (Pvt) Ltd	10	1,048,230	0.58
Mrs. C.A.D.S. Woodward	11	757,708	0.42
Mr. K. N. Karunaratne	12	454,998	0.25
Sithlanka (Pvt) Ltd	13	447,706	0.25
Seylan Bank PLC/ARRC Capital (Pvt) Ltd	14	267,178	0.15
Sunshine Holdings PLC	15	234,662	0.13
Rockport Limited	16	192,855	0.11
Union Bank of Colombo PLC/ Mr. Sithampalam Abishek	17	148,572	0.08
Mr. S.M. Hassan Mohamed	18	139,146	0.08
Phoenix Ventures (Pvt) Limited	19	136,451	0.08
Cocoshell Activated Carbon Co. Ltd	20	133,589	0.07
Sub total		173,677,994	96.47
Balance held by others		6,352,948	3.53
Total number of shares		180,030,942	100.00

5. Market Price per Share for the quarter ended 30th September 2018

	2018	2017
	(Rs.)	(Rs.)
Highest Market Price	14.30	22.50
Lowest Market Price	11.00	16.30
Last Traded Price	11.50	17.00

6. The float adjusted market capitalisation as at 30th September 2018 was Rs. 592,535,839/- with reference to the rule no. 7.6 (iv) of the listing rules of the Colombo stock exchange. As the float adjusted market capitalisation is less than Rs. 2.5 billion, Ceylon Hotels Corporation PLC complies under option 5 of the Listing Rules 7.13.1 (a) with the minimum public holding requirements.