

**Interim Financial Statement**  
**Three Months Ended 30th June 2017**

**Ceylon Hotels Corporation PLC**  
A Member of the Galle Face Hotel Group

# Ceylon Hotels Corporation PLC



## CORPORATE INFORMATION

### Stock Exchange Listing

The Ordinary Shares of the Corporation are listed with the Colombo Stock Exchange of Sri Lanka

### Directors

Lakshman Samarasinghe - Chairman  
Sanjeev Gardiner  
Dr. Dennis Aloysius  
Priyantha Maddumage  
Dr. Chrisantha Nonis  
Kuvera De Zoysa  
E.M.Mangala Boyagoda  
D. S. Kamantha Amarasekera  
N. W.Wimalaweera  
A. L. Devasurendra  
Ranil Prasad Pathirana  
K. A. A Chethiya Perera

### Secretaries

Accounting Systems Secretarial Services (Pvt) Limited  
02, Castle Lane, Colombo 04.

### Registered Office

Ceylon Hotels Corporation PLC  
327 Union Place Colombo 02.  
Company Registration No PB 3283  
Telephone:- 011 2449168/ 011 2421847 /011 5634573 / 011 5634649  
Fax : 011 5345875

### Auditors

KPMG  
32A, Sir Mohamed Macan Markar Mw.,Colombo 03.

### Hotel Reservations

Ceylon Hotels Corporation PLC  
Regency Wing - Galle Face Hotel  
02, Galle Road, Colombo 3  
Tel: 011 5585858 Fax : 011 5345882  
Email : sales@ceylonhotels.net  
Website : www.ceylonhotels.lk

# Ceylon Hotels Corporation PLC



## INCOME STATEMENT

	Group				Company				Variance
	Three Months Ended 30th June		Three Months Ended 30th June		Three Months Ended 30th June		Three Months Ended 30th June		Group
	2017 (Rs.'000')	2016 (Rs.'000')	2017 (Rs.'000')	2016 (Rs.'000')	2017 (Rs.'000')	2016 (Rs.'000')	2017 (Rs.'000')	2016 (Rs.'000')	%
<b>Revenue</b>	277,576	293,856	277,576	293,856	2,097	2,926	2,097	2,926	(6)
Cost of Sales	(87,838)	(101,505)	(87,838)	(101,505)	(2,085)	(2,908)	(2,085)	(2,908)	13
<b>Gross Profit</b>	<b>189,738</b>	<b>192,351</b>	<b>189,738</b>	<b>192,351</b>	<b>12</b>	<b>18</b>	<b>12</b>	<b>18</b>	(1)
Other Income	360	2,876	360	2,876	1,351	3,653	1,351	3,653	(87)
Distribution Expenses	(16,795)	(14,122)	(16,795)	(14,122)	-	(178)	-	(178)	(19)
Administration Expenses	(223,389)	(203,045)	(223,389)	(203,045)	(2,747)	(4,385)	(2,747)	(4,385)	(10)
Other Operating Expenses	(74)	-	(74)	-	-	-	-	-	0
<b>Profit/(Loss)from Operations</b>	<b>(50,161)</b>	<b>(21,940)</b>	<b>(50,161)</b>	<b>(21,940)</b>	<b>(1,384)</b>	<b>(892)</b>	<b>(1,384)</b>	<b>(892)</b>	(129)
Finance Income	3,196	1,143	3,196	1,143	-	-	-	-	180
Finance Cost	(35,313)	(14,465)	(35,313)	(14,465)	(14,401)	(9,050)	(14,401)	(9,050)	(144)
Net Finance Cost	(32,116)	(13,322)	(32,116)	(13,322)	(14,401)	(9,050)	(14,401)	(9,050)	(141)
Share of profit Joint Venture	(12,697)	(17,898)	(12,697)	(17,898)	-	-	-	-	29
<b>Profit/ (Loss) before Taxation</b>	<b>(94,974)</b>	<b>(53,160)</b>	<b>(94,974)</b>	<b>(53,160)</b>	<b>(15,785)</b>	<b>(9,942)</b>	<b>(15,785)</b>	<b>(9,942)</b>	(79)
Income Tax	(2,919)	(4,413)	(2,919)	(4,413)	-	-	-	-	34
<b>Profit/ (Loss) for the period</b>	<b>(97,893)</b>	<b>(57,574)</b>	<b>(97,893)</b>	<b>(57,574)</b>	<b>(15,785)</b>	<b>(9,942)</b>	<b>(15,785)</b>	<b>(9,942)</b>	(70)
<b>Profit/(Loss) attributable to:</b>									
Equity holders of the Parent	(84,683)	(52,435)	(84,683)	(52,435)	(15,785)	(9,942)	(15,785)	(9,942)	(62)
Non Controlling Interest	(13,210)	(5,139)	(13,210)	(5,139)	-	-	-	-	(157)
<b>Profit for the year</b>	<b>(97,893)</b>	<b>(57,574)</b>	<b>(97,893)</b>	<b>(57,574)</b>	<b>(15,785)</b>	<b>(9,942)</b>	<b>(15,785)</b>	<b>(9,942)</b>	(70)
<b>Earnings/(Loss) per Share</b>	<b>(0.49)</b>	<b>(0.31)</b>	<b>(0.49)</b>	<b>(0.31)</b>	<b>(0.09)</b>	<b>(0.06)</b>	<b>(0.09)</b>	<b>(0.06)</b>	(62)

Note : The above figures for the three months ended 30th June 2017 are provisional and subject to Audit.

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

## Ceylon Hotels Corporation PLC

### STATEMENT OF COMPREHENSIVE INCOME

	Group				Company			
	Three Months Ended 30th June		Three Months Ended 30th June		Three Months Ended 30th June		Three Months Ended 30th June	
	2017 (Rs. '000')	2016 (Rs. '000')	2017 (Rs. '000')	2016 (Rs. '000')	2017 (Rs. '000')	2016 (Rs. '000')	2017 (Rs. '000')	2016 (Rs. '000')
Profit/ (Loss) for the period	(97,893)	(57,574)	(97,893)	(57,574)	(15,785)	(9,942)	(15,785)	(9,942)
<b>Other comprehensive income</b>								
Other Comprehensive Income	7,920	3,639	7,920	3,639	-	-	-	-
<b>Other comprehensive income for the year, net of tax</b>	<b>(89,973)</b>	<b>(53,935)</b>	<b>(89,973)</b>	<b>(53,935)</b>	<b>(15,785)</b>	<b>(9,942)</b>	<b>(15,785)</b>	<b>(9,942)</b>
<b>Profit/(Loss) attributable to:</b>								
Equity holders of the company	(84,683)	(52,435)	(84,683)	(52,435)	(15,785)	(9,942)	(15,785)	(9,942)
Non Controlling Interest	(13,210)	(5,139)	(13,210)	(5,139)	-	-	-	-
<b>Profit for the year</b>	<b>(97,893)</b>	<b>(57,574)</b>	<b>(97,893)</b>	<b>(57,574)</b>	<b>(15,785)</b>	<b>(9,942)</b>	<b>(15,785)</b>	<b>(9,942)</b>
<b>Total Comprehensive Income attributable to :</b>								
Owners of the Company	(76,763)	(48,796)	(76,763)	(48,796)	(15,785)	(9,942)	(15,785)	(9,942)
Non Controlling Interest	(13,210)	(5,139)	(13,210)	(5,139)	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>(89,973)</b>	<b>(53,935)</b>	<b>(89,973)</b>	<b>(53,935)</b>	<b>(15,785)</b>	<b>(9,942)</b>	<b>(15,785)</b>	<b>(9,942)</b>

**Ceylon Hotels Corporation PLC**  
BALANCE SHEET



As at	Group			Company		
	30.06.2017 (Rs.'000')	30.06.2016 (Rs.'000')	31.03.2017 (Rs.'000')	30.06.2017 (Rs. '000')	30.06.2016 (Rs.'000')	31.03.2017 (Rs.'000')
<b>ASSETS</b>						
<b>Non- Current Assets</b>						
Property, Plant & Equipment	8,720,948	7,792,613	8,722,562	614	825	667
Intangible Assets	510,043	503,458	509,506	-	15	-
Lease hold right over land	296,367	264,989	293,405	-	-	-
Investments in Subsidiary Companies	-	-	-	909,648	539,156	909,648
Investments in Joint Venture	419,225	385,359	431,922	302,788	256,614	302,788
Investment Property	-	-	-	156,565	174,198	156,565
Deferred Conversion Fee	179,933	175,770	177,718	-	-	-
	<b>10,126,517</b>	<b>9,122,191</b>	<b>10,135,112</b>	<b>1,369,615</b>	<b>970,807</b>	<b>1,369,668</b>
<b>Current Assets</b>						
Inventories	84,068	70,309	84,192	-	-	-
Trade & Other Receivables	246,229	127,331	334,955	6,875	8,886	7,249
Amounts due from related companies	126,969	68,580	40,359	205,661	133,589	136,697
Assets held for sale	75,172	200,771	75,172	86,178	211,777	86,178
Investment In REPO	19,609	-	19,939	-	-	-
Cash & Cash Equivalents	418,492	47,922	71,560	4,621	3,887	5,508
	<b>970,539</b>	<b>514,912</b>	<b>626,177</b>	<b>303,336</b>	<b>358,140</b>	<b>235,631</b>
<b>TOTAL ASSETS</b>	<b>11,097,056</b>	<b>9,637,103</b>	<b>10,761,289</b>	<b>1,672,951</b>	<b>1,328,947</b>	<b>1,605,299</b>
<b>EQUITY AND LIABILITIES</b>						
<b>Capital &amp; Reserves</b>						
Stated Capital	198,501	1,220,426	198,501	198,501	1,220,426	198,501
Reserves	4,993,577	4,890,967	5,019,874	380,085	460,903	380,085
Accumulated Profit /(Loss)	1,525,116	(9,374)	1,680,924	339,275	(1,004,959)	355,059
	<b>6,717,193</b>	<b>6,102,018</b>	<b>6,899,299</b>	<b>917,861</b>	<b>676,370</b>	<b>933,646</b>
Minority Interest	2,100,612	1,634,945	2,008,479	-	-	-
	<b>2,100,612</b>	<b>1,634,945</b>	<b>2,008,479</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Equity</b>	<b>8,817,805</b>	<b>7,736,963</b>	<b>8,907,778</b>	<b>917,861</b>	<b>676,370</b>	<b>933,646</b>
<b>Non Current Liabilities</b>						
Interest Bearing Borrowings	1,291,109	395,164	695,743	-	-	-
Employee Benefits	17,389	18,646	15,703	6,337	5,965	6,243
Deferred Tax Liabilities	258,982	300,718	263,251	-	-	-
Lease Rent Equalisation Account	61,936	44,213	52,877	-	-	-
	<b>1,629,416</b>	<b>758,740</b>	<b>1,027,574</b>	<b>6,337</b>	<b>5,965</b>	<b>6,243</b>
<b>Current Liabilities</b>						
Trade and Other Payables	269,210	665,830	372,670	12,848	19,276	10,168
Interest Bearing Borrowings	184,008	170,648	179,434	-	-	-
Non Interest Bearing Borrowings	1,802	1,802	1,802	1,522	1,522	1,522
Amounts due to related companies	107,344	224,314	161,621	86,909	87,059	87,359
Related Party Interest Bearing Borrowings	-	-	-	647,044	537,407	565,810
Income Tax Payable	19,726	18,365	21,234	-	972	121
Bank Overdrafts	67,744	60,441	89,177	431	376	431
	<b>649,834</b>	<b>1,141,401</b>	<b>825,938</b>	<b>748,754</b>	<b>646,612</b>	<b>665,410</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>11,097,056</b>	<b>9,637,103</b>	<b>10,761,289</b>	<b>1,672,951</b>	<b>1,328,947</b>	<b>1,605,299</b>
<b>Net Assets per Share (Rs.)</b>	<b>39.09</b>	<b>35.51</b>	<b>40.15</b>	<b>5.34</b>	<b>3.94</b>	<b>5.43</b>

Note : The above figures for the three months ended 30th June 2017 are provisional and subject to Audit.

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

I certify that the Financial Statements comply with the requirements of the Companies Act No. 07 of 2007.

Sgd  
**Financial Controller**

Sgd  
**Lakshman Samarasinghe**  
Chairman

Sgd  
**Priyantha Maddumage**  
Director

Colombo, 08th August 2017

# Ceylon Hotels Corporation PLC



## STATEMENT OF CHANGES IN EQUITY - COMPANY

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Fair Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total Equity (Rs.'000')
<b>Balance as at 01st April 2016</b>	1,220,426	8,128	107,758	205,239	166,718	(1,021,957)	686,312
Profit / (Loss) for the Period	-	-	-	-	-	247,643	247,643
Net Acturial Gain	-	-	-	-	-	(310)	(310)
Fair value gain on Financial Assets available for Sale	-	-	-	-	-	-	-
<b>Total Comprehensive Income</b>	-	-	-	-	-	247,334	247,334
<b>Trnsaction with owners of the company, recognized directly in equity</b>							
Transfer to Retained Earnings	-	-	(107,758)	-	-	107,758	-
Reduction in Stated Capital	(1,021,925)	-	-	-	-	1,021,925	-
Total Transaction with owners of the company	(1,021,925)	-	(107,758)	-	-	1,129,683	-
<b>Balance as at 31st March 2017</b>	198,501	8,128	-	205,239	166,718	355,059	933,646
Profit / (Loss) for the Period	-	-	-	-	-	(15,785)	(15,785)
<b>Total Comprehensive Income</b>	-	-	-	-	-	(15,785)	(15,785)
<b>Trnsaction with owners of the company, recognized directly in equity</b>							
Transfer to Retained Earnings	-	-	-	-	-	-	-
Reduction in Stated Capital	-	-	-	-	-	-	-
Total Transaction with owners of the company	-	-	-	-	-	-	-
<b>Balance as at 30th June 2017</b>	198,501	8,128	-	205,239	166,718	339,275	917,861

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Fair Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total Equity (Rs.'000')
<b>Balance as at 01st April 2015</b>	1,220,426	8,128	219,250	205,239	166,718	(1,146,468)	673,293
Net Profit / (Loss) for the Period	-	-	-	-	-	12,317	12,317
<b>Other Comprehensive Income</b>							
Acturial gain / (loss)	-	-	-	-	-	702	702
<b>Total Comprehensive Income</b>	-	-	-	-	-	13,019	13,019
<b>Trnsaction with owners of the company, recognized directly in equity</b>							
Transfer to Retained Earnings	-	-	(111,493)	-	-	111,493	-
Total Transaction with owners of the company	-	-	(111,493)	-	-	111,493	-
<b>Balance as at 31st March 2016</b>	1,220,426	8,128	107,758	205,239	166,718	(1,021,957)	686,312
Net Profit / (Loss) for the Period	-	-	-	-	-	(9,942)	(9,942)
<b>Total Comprehensive Income</b>	-	-	-	-	-	(9,942)	(9,942)
<b>Trnsaction with owners of the company, recognized directly in equity</b>							
Transfer to Retained Earnings	-	-	(26,939)	-	-	26,939	-
Total Transaction with owners of the company	-	-	(26,939)	-	-	26,939	-
<b>Balance as at 30th June 2016</b>	1,220,426	8,128	80,818	205,239	166,718	(1,004,959)	676,370

Note : The above figures for the three months ended 30th June 2017 are provisional and subject to Audit.

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

# Ceylon Hotels Corporation PLC



## STATEMENT OF CHANGES IN EQUITY - GROUP

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Translation Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total (Rs.'000')	Minority Interest (Rs.'000')	Total Equity (Rs.'000')
<b>Balance as at 01st April 2016</b>	1,220,426	8,128	4,759,319	(263)	167,080	(3,876)	6,150,814	1,640,084	7,790,898
Profit / (Loss) for the Period	-	-	-	-	-	(109,408)	(109,408)	50,861	(58,546)
Other Comprehensive Income	-	-	628,500	8,346	-	1,792	638,638	244,636	883,275
<b>Total Comprehensive Income</b>	-	-	628,500	8,346	-	(107,615)	529,231	295,498	824,728
<b>Transaction with owners of the company, recognized directly in equity</b>									
Transfer to Retained Earnings	-	-	(173,189)	-	-	173,189	-	-	-
Effect of changes in holding percentage without change in control	-	-	(378,047)	-	-	597,338	219,291	118,199	337,490
Ordinary Share Dividend paid to minority	-	-	-	-	-	-	-	(45,301)	(45,301)
Reduction in Stated Capital	(1,021,925)	-	-	-	-	1,021,925	-	-	-
Preference share dividend paid to minority	-	-	-	-	-	(38)	(38)	-	(38)
Total Transaction with owners of the company	(1,021,925)	-	(551,236)	-	-	1,792,414	219,254	72,898	292,151
<b>Balance as at 31st March 2017</b>	198,501	8,128	4,836,583	8,084	167,080	1,680,924	6,899,299	2,008,479	8,907,778
Profit / (Loss) for the Period	-	-	-	-	-	(76,763)	(76,763)	(13,210)	(89,973)
<b>Total Comprehensive Income</b>	-	-	-	-	-	(76,763)	(76,763)	(13,210)	(89,973)
<b>Transaction with owners of the company, recognized directly in equity</b>									
Transfer to Retained Earnings	-	-	(16,295)	-	-	16,295	-	-	-
Effect of changes in holding percentage without change in control	-	-	(10,003)	-	-	(95,339)	(105,342)	105,342	-
Total Transaction with owners of the company	-	-	(26,298)	-	-	(79,044)	(105,342)	105,342	-
<b>Balance as at 30th June 2017</b>	198,501	8,128	4,810,285	8,084	167,080	1,525,116	6,717,193	2,100,612	8,817,805

## STATEMENT OF CHANGES IN EQUITY - GROUP

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Translation Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total Equity (Rs.'000')	Minority Interest (Rs.'000')	Total Equity (Rs.'000')
<b>Balance as at 01st April 2015</b>	1,220,426	8,128	4,919,962	-	167,080	(464,532)	5,851,064	1,441,688	7,292,751
Profit / (Loss) for the Period	-	-	-	-	-	3,638	3,638	59,021	62,659
Other Comprehensive Income	-	-	-	(263)	-	89,352	89,090	(548)	88,541
<b>Total Comprehensive Income</b>	-	-	-	(263)	-	92,990	92,728	58,473	151,200
<b>Transaction with owners of the company, recognized directly in equity</b>									
Effect of acquisition of subsidiaries with NCI	-	-	-	-	-	-	-	(125,932)	(125,932)
Transfer to/(from) Reserves	-	-	(160,643)	-	-	160,643	-	-	-
Effect of changes in holding percentage without change in control	-	-	-	-	-	207,023	207,023	292,978	500,001
Ordinary Share Dividend paid to minority	-	-	-	-	-	-	-	(27,102)	(27,102)
Preference Share Dividend paid to minority	-	-	-	-	-	-	-	(20)	(20)
Total Transaction with owners of the company	-	-	(160,643)	-	-	367,666	207,023	139,923	346,946
<b>Balance as at 31st March 2016</b>	1,220,426	8,128	4,759,319	(263)	167,080	(3,875)	6,150,814	1,640,084	7,790,898
Profit / (Loss) for the Period	-	-	-	-	-	(52,435)	(52,435)	(5,139)	(57,574)
Other Comprehensive Income	-	-	-	-	-	3,639	3,639	-	3,639
<b>Total Comprehensive Income</b>	-	-	-	-	-	(48,796)	(48,796)	(5,139)	(53,935)
<b>Transaction with owners of the company, recognized directly in equity</b>									
Transfer to/(from) Reserves	-	-	(43,297)	-	-	43,297	-	-	-
Total Transaction with owners of the company	-	-	(43,297)	-	-	43,297	-	-	-
<b>Balance as at 30th June 2016</b>	1,220,426	8,128	4,716,022	(263)	167,080	(9,374)	6,102,018	1,634,945	7,736,963

# Ceylon Hotels Corporation PLC

## Cash Flow Statement



For the Three Months Ended 30th June	Group		Company	
	2017 (Rs.'000')	2016 (Rs. '000')	2017 (Rs.'000')	2016 (Rs. '000')
<b>Net Profit / (Loss) before Taxation</b>	<b>(94,974)</b>	<b>(53,160)</b>	<b>(15,785)</b>	<b>(9,942)</b>
Adjustments for:				
Depreciation	48,609	46,610	53	53
Provision for Gratuity	1,730	2,176	94	100
Finance Cost	35,313	14,465	14,401	9,050
Share of results of equity accounted investee	12,697	17,898	-	-
Interest Income	(3,196)	(1,143)	-	-
Amortization of lease hold right over land	3,768	1,544	-	1
Amotization of Intangible Assets	319	527	-	-
Loss on Disposal of Property Plant & Equipment	74	39	-	-
Other Operating Income	(360)	(2,876)	(1,351)	(3,653)
<b>Operating Profit before Working Capital Changes</b>	<b>3,980</b>	<b>26,080</b>	<b>(2,588)</b>	<b>(4,391)</b>
(Increase) / Decrease in Inventories	124	(3,893)	-	-
(Increase) / Decrease in Trade Debtors & Other Receivables	86,511	122,769	373	127
(Increase)/decrease in Amounts due from related companies	(86,610)	182,852	(68,965)	(59,160)
Increase / (Decrease) in Trade Creditors & Other Payables	(94,403)	(567,452)	2,681	(194)
Increase/(decrease) in amounts due to related companies	(54,277)	51,750	80,785	64,347
<b>Cash Generated from Operations</b>	<b>(144,675)</b>	<b>(187,894)</b>	<b>12,286</b>	<b>729</b>
Income Tax Paid	(8,693)	(7,702)	(122)	-
Finance Expenses Paid	(35,313)	(14,465)	(14,401)	(9,050)
Other Operating Income	360	2,876	1,351	3,653
Gratuity Paid	(45)	(451)	-	(261)
<b>Net Cash Inflow from Operating Activities</b>	<b>(188,366)</b>	<b>(207,636)</b>	<b>(885)</b>	<b>(4,929)</b>
<b>Cash Flow from/(used in) Investing Activities</b>				
Acquisition of Property, Plant & Equipment	(47,094)	(65,112)	0	-
Exchange Equalation	1,189	336	-	-
Interest Received	3,196	1,143	-	-
Addition of Intangible Assets	(857)	(737)	-	-
Proceeds from sales of PPE & investment properties	25	-	-	-
<b>Net Cash flow from/(used in) Investing Activities</b>	<b>(43,541)</b>	<b>(64,370)</b>	<b>0</b>	<b>-</b>
<b>Net Cash Inflow/(Outflow) before Financing Activities</b>	<b>(231,907)</b>	<b>(272,006)</b>	<b>(885)</b>	<b>(4,929)</b>
<b>Cash Flow from/(used in) Financing Activities</b>				
Repayment / Increase in Interest Bearing Borrowings	599,941	(40,355)	-	-
<b>Net Cash flow from (used in) Financing Activities</b>	<b>599,941</b>	<b>(40,355)</b>	<b>-</b>	<b>-</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>368,035</b>	<b>(312,361)</b>	<b>(885)</b>	<b>(4,929)</b>
Net Cash & Cash Equivalents at the beginning of the Period	2,322	299,843	5,077	8,441
<b>Net Cash &amp; Cash Equivalents as at 30th June</b>	<b>370,357</b>	<b>(12,518)</b>	<b>4,191</b>	<b>3,512</b>
Analysis of Net Cash & Cash Equivalents as at 30th June				
Cash & Cash Equivalents	438,101	47,922	4,621	3,887
Bank Overdraft	(67,744)	(60,441)	(431)	(376)
<b>Net Cash &amp; Cash Equivalents as at 30th June</b>	<b>370,357</b>	<b>(12,518)</b>	<b>4,191</b>	<b>3,512</b>

Note : The above figures for the three months ended 30th June 2017 are provisional and subject to Audit.

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.



# Ceylon Hotels Corporation PLC

## SHARE INFORMATION



1. The Public Share Holding as at 30th June 2017- 28.62%
2. Number of public share holders as at 30th June 2017- 7,006
3. Directors Share Holding as at 30th June 2017

Name of Director	Ledger	CDS	Total
Lakshman Samarasinghe - Chairman	131	4,869	5,000
Sanjeev Gardiner	Nil	Nil	Nil
Dr. Dennis Aloysius	Nil	10,000	10,000
Priyantha Maddumage	Nil	1	1
Dr. Chrisantha Nonis	Nil	Nil	Nil
Kuvera De Zoysa	Nil	Nil	Nil
E. M. Mangala Boyagoda	Nil	Nil	Nil
D. S. Kamantha Amarasekera	Nil	Nil	Nil
N. W. Wimalaweera	Nil	Nil	Nil
A. L. Devasurendra	Nil	Nil	Nil
Ranil Prasad Pathirana	Nil	Nil	Nil
K. A. A. Chethiya Perera	Nil	Nil	Nil

4. Top 20 Ordinary Shareholders as at 30th June 2017

Name	Position	No of Shares	%
Natonal Development Bank PLC/ Ceylon Hotels Holding	1	57,500,000	33.46
Ceylon Hotels Holdings (Pvt) Ltd	2	36,262,382	21.10
Employees Provident Fund	3	20,538,515	11.95
Roeswood (Pvt) Limited- Account No. 1	4	17,907,813	10.42
Seylan Bank PLC/Arrc Capital (Pvt) Ltd (Collateral)	5	10,300,000	5.99
Seylan Bank Ltd/The Galle Face Hotel Co .Ltd	6	9,893,056	5.76
Bank of Ceylon - No 2	7	4,780,000	2.78
National Savings Bank	8	3,793,842	2.21
Hotel International Ltd	9	1,000,453	0.58
Associated Electrical Corporation Limited	10	850,849	0.50
Hamish Winston McDonald Woodward	11	723,173	0.42
Sithlanka (Pvt) Ltd	12	427,300	0.25
Kanishka Nuwan Karunaratne	13	327,802	0.19
Seylan Bank PLC/Arrc Capital (Pvt) Ltd	14	255,000	0.15
Sunshine Holdings PLC	15	223,966	0.13
Phoenix Ventures (Pvt) Limited	16	200,000	0.12
Rockport Limited	17	184,065	0.11
Pitipana Arachchige Jehan Kumara	18	172,000	0.10
Union Bank of Colombo PLC/Sithampalam Abishek	19	141,800	0.08
Sheik Mohamed Hassan Mohamed	20	132,804	0.08
<b>Sub total</b>		<b>165,614,820</b>	<b>96.39</b>
Balance held by others		6,210,581	3.61
<b>Total number of shares</b>		<b>171,825,401</b>	<b>100.00</b>

## NOTES

- 1) Market Price per Share for the quarter ended 30th June 2017

	<b>2017</b>	<b>2016</b>
	<b>(Rs.)</b>	<b>(Rs.)</b>
Highest Market Price	22.00	25.70
Lowest Market Price	18.20	21.40
Last Traded Price	19.10	21.90

- 2) The Number of Shares representing the Stated Capital is 171,825,401 Ordinary Shares and 1,200,000 6% non cumulative Preference Shares.
- 3) The Financial Statements of the Company and those consolidated with such for the interim period have been prepared using same accounting policies and methods of computations as in the most recent audited financial statements and are in compliance with LKAS 34- Interim Financial Reporting.
- 4) The Kandy Hotels Company (1938) PLC, Tissa Resort (Pvt) Ltd and United Hotels Company (Pvt) Ltd are subsidiary companies of the company and CHC Foods (Pvt) Ltd is wholly owned subsidiary company of the company.
- 5) There have not been any significant changes in the nature of Contingent Liabilities which were disclosed in the Annual Report for the Year Ended 31st March 2016.
- 6) There were no material events taken place after the Balance Sheet date which would require adjustments or disclosure in the Interim Financial Statement.
- 7) A segment is a distinguishable component of an enterprise that is engaged in either providing products or services (Business Segment) or in providing products or services within a particular economic environment (Geographical Segment), which is subject to risks & rewards that are different from those of the segment. However, there are no distinguishable components to be identified as segment for the company.
- 8) Ceylon Hotels Corporation PLC has entered into a Joint Venture Agreement with Zinc Hospitality Lanka (Pvt) Ltd on 28th August 2014 and in terms of the said agreement CHC Rest Houses (Pvt) Ltd become a Joint venture for CHC Group.