

**Interim Financial Statement  
Twelve Months Ended 31st March 2017**

**Ceylon Hotels Corporation PLC**  
A Member of the Galle Face Hotel Group

# Ceylon Hotels Corporation PLC



## CORPORATE INFORMATION

### Stock Exchange Listing

The Ordinary Shares of the Corporation are listed with the Colombo Stock Exchange of Sri Lanka

### Directors

Lakshman Samarasinghe - Chairman  
Sanjeev Gardiner  
Dr. Dennis Aloysius  
Priyantha Maddumage  
Dr. Chrisantha Nonis  
Kuvera De Zoysa  
E.M.Mangala Boyagoda  
D. S. Kamantha Amarasekera  
N. W.Wimalaweera  
A. L. Devasurendra  
Ranil Prasad Pathirana  
K. A. A Chethiya Perera

### Secretaries

Accounting Systems Secretarial Services (Pvt) Limited  
02, Castle Lane, Colombo 04.

### Registered Office

Ceylon Hotels Corporation PLC  
327 Union Place Colombo 02.  
Company Registration No PB 3283  
Telephone:- 011 2449168/ 011 2421847 /011 5634573 / 011 5634649  
Fax : 011 5345875

### Auditors

KPMG  
32A, Sir Mohamed Macan Markar Mw.,Colombo 03.

### Hotel Reservations

Ceylon Hotels Corporation PLC  
Regency Wing - Galle Face Hotel  
02, Galle Road, Colombo 3  
Tel: 011 5585858 Fax : 011 5345882  
Email : sales@ceylonhotels.net  
Website : www.ceylonhotels.lk

# Ceylon Hotels Corporation PLC



## INCOME STATEMENT

	Group				Company				Variance
	Three Months Ended 31st March	Twelve Months Ended 31st March	Three Months Ended 31st March	Twelve Months Ended 31st March	Three Months Ended 31st March	Twelve Months Ended 31st March	Three Months Ended 31st March	Twelve Months Ended 31st March	Group
	2017 (Rs.'000')	2016 (Rs.'000')	2017 (Rs.'000')	2016 (Rs.'000')	2017 (Rs.'000')	2016 (Rs.'000')	2017 (Rs.'000')	2016 (Rs.'000')	%
<b>Revenue</b>	442,555	487,331	1,515,336	1,448,040	2,165	2,382	9,906	9,648	5
Cost of Sales	(103,066)	(114,633)	(410,765)	(380,744)	(2,125)	(2,368)	(9,821)	(9,592)	(8)
<b>Gross Profit</b>	<b>339,489</b>	<b>372,698</b>	<b>1,104,570</b>	<b>1,067,296</b>	<b>40</b>	<b>14</b>	<b>85</b>	<b>56</b>	<b>3</b>
Other Income	781	(1,922)	352,347	25,192	1,313	5,062	445,802	102,988	1299
Distribution Expenses	(14,253)	(3,486)	(65,730)	(47,417)	-	(400)	(910)	(1,562)	(39)
Administration Expenses	(189,668)	(179,437)	(820,918)	(722,660)	5,496	(5,204)	(8,560)	(26,064)	(14)
Other Operating Expenses	(125,579)	1,412	(126,360)	(29,049)	(125,599)	0	(125,599)	(29,049)	(335)
<b>Profit/(Loss)from Operations</b>	<b>10,769</b>	<b>189,265</b>	<b>443,910</b>	<b>293,362</b>	<b>(118,750)</b>	<b>(527)</b>	<b>310,819</b>	<b>46,369</b>	<b>(51)</b>
Finance Income	(4,298)	9,385	7,670	12,551	(8,615)	2,202	-	2,151	(39)
Finance Cost	(21,544)	(10,382)	(77,146)	(81,106)	(7,693)	(10,198)	(45,852)	(35,812)	5
Net Finance Cost	(25,842)	(996)	(69,477)	(68,555)	(16,308)	(7,996)	(45,852)	(33,661)	(1)
Share of profit Joint Venture	(3,071)	(3,208)	(17,537)	(101,630)	-	-	-	-	83
<b>Profit/ (Loss) before Taxation</b>	<b>(18,144)</b>	<b>185,060</b>	<b>356,896</b>	<b>123,177</b>	<b>(135,059)</b>	<b>(8,523)</b>	<b>264,966</b>	<b>12,707</b>	<b>(190)</b>
Income Tax	(29,161)	(33,983)	(52,234)	(60,519)	-	2,061	-	(390)	14
<b>Profit/ (Loss) After Taxation</b>	<b>(47,305)</b>	<b>151,077</b>	<b>304,662</b>	<b>62,659</b>	<b>(135,059)</b>	<b>(6,462)</b>	<b>264,966</b>	<b>12,317</b>	<b>(386)</b>
Minority Interest	-	-	-	-	-	-	-	-	-
<b>Profit/ (Loss) for the period</b>	<b>(47,305)</b>	<b>151,077</b>	<b>304,662</b>	<b>62,659</b>	<b>(135,059)</b>	<b>(6,462)</b>	<b>264,966</b>	<b>12,317</b>	<b>(386)</b>
<b>Profit/(Loss) attributable to:</b>									
Equity holders of the Parent	(75,251)	100,024	246,500	3,638	(135,059)	(6,462)	264,966	12,317	(6675)
Non Controlling Interest	27,947	51,053	58,162	59,021	-	-	-	-	1
<b>Profit for the year</b>	<b>(47,305)</b>	<b>151,077</b>	<b>304,662</b>	<b>62,659</b>	<b>(135,059)</b>	<b>(6,462)</b>	<b>264,966</b>	<b>12,317</b>	<b>(386)</b>
<b>Earnings/(Loss) per Share</b>	<b>(0.44)</b>	<b>0.58</b>	<b>1.43</b>	<b>0.02</b>	<b>(0.79)</b>	<b>(0.04)</b>	<b>1.54</b>	<b>0.07</b>	<b>(6675)</b>

Note : The above figures for the Twelve months ended 31st March 2017 are provisional and subject to Audit.

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

# Ceylon Hotels Corporation PLC

## STATEMENT OF COMPREHENSIVE INCOME

	Group				Company			
	Three Months Ended 31st March		Twelve Months Ended 31st March		Three Months Ended 31st March		Twelve Months Ended 31st March	
	2017 (Rs. '000')	2016 (Rs. '000')	2017 (Rs. '000')	2016 (Rs. '000')	2017 (Rs. '000')	2016 (Rs. '000')	2017 (Rs. '000')	2016 (Rs. '000')
Profit/ (Loss) for the period	(47,305)	151,077	304,662	62,659	(135,059)	(6,462)	264,966	12,317
<b>Other comprehensive income</b>								
Equity Accounted investees - Share of OCI	(15)	90,246	(15)	90,246				
Other Comprehensive Income	11,612	(350)	11,612	(350)				
Revaluation of property, plant & equipment	696,240	-	696,240		-	-	-	
Deferred tax on revaluation surplus	34,861	-	34,861		-	-	-	
Actuarial Gain/ Loss	1,955	(1,540)	1,955	(1,540)	-	798	-	798
Deferred Tax effect on actuarial gain Loss	-	185	-	185	-	(96)	-	(96)
<b>Other comprehensive income for the year, net of tax</b>	<b>697,349</b>	<b>239,618</b>	<b>1,049,315</b>	<b>151,200</b>	<b>(135,059)</b>	<b>(5,760)</b>	<b>264,966</b>	<b>13,019</b>
<b>Profit/(Loss) attributable to:</b>								
Equity holders of the company	(75,251)	100,024	246,500	3,638	(135,059)	(6,462)	264,966	12,317
Non Controlling Interest	27,947	51,053	58,162	59,021	-	-	-	-
<b>Profit for the year</b>	<b>(47,305)</b>	<b>151,077</b>	<b>304,662</b>	<b>62,659</b>	<b>(135,059)</b>	<b>(6,462)</b>	<b>264,966</b>	<b>12,317</b>
<b>Total Comprehensive Income attributable to :</b>								
Owners of the Company	446,510	189,114	768,261	92,728	(135,059)	(5,760)	264,966	13,019
Non Controlling Interest	250,838	50,504	281,054	58,472	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>697,349</b>	<b>239,618</b>	<b>1,049,315</b>	<b>151,200</b>	<b>(135,059)</b>	<b>(5,760)</b>	<b>264,966</b>	<b>13,019</b>

# Ceylon Hotels Corporation PLC

## BALANCE SHEET

	Group		Company	
	31.03.2017 (Rs.'000')	31.03.2016 (Rs.'000')	31.03.2017 (Rs. '000')	31.03.2016 (Rs.'000')
<b>As at</b>				
<b>ASSETS</b>				
<b>Non- Current Assets</b>				
Property, Plant & Equipment	8,571,719	7,774,159	667	878
Intangible Assets	509,526	503,248	-	16
Lease hold right over land	293,309	263,230	-	-
Investments in Subsidiary Companies	-	-	909,648	539,156
Investments in Joint Venture	431,880	403,258	302,788	256,614
Investment Property	-	-	174,198	174,198
Deferred Conversion Fee	177,658	173,504	-	-
	<b>9,984,093</b>	<b>9,117,400</b>	<b>1,387,300</b>	<b>970,861</b>
<b>Current Assets</b>				
Inventories	85,778	66,416	-	-
Trade & Other Receivables	309,813	252,365	8,198	9,014
Amounts due from related companies	40,359	251,432	136,694	74,428
Assets held for sale	75,172	200,771	86,178	211,777
Investment In REPO	19,939	273,400	-	-
Cash & Cash Equivalents	86,178	71,478	5,514	8,441
	<b>617,240</b>	<b>1,115,862</b>	<b>236,584</b>	<b>303,660</b>
<b>TOTAL ASSETS</b>	<b>10,601,332</b>	<b>10,233,262</b>	<b>1,623,884</b>	<b>1,274,521</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Capital &amp; Reserves</b>				
Stated Capital	198,501	1,220,426	198,501	1,220,426
Reserves	5,297,177	4,934,264	380,085	487,843
Accumulated Profit /(Loss)	1,423,398	(3,876)	372,692	(1,021,957)
	<b>6,919,075</b>	<b>6,150,814</b>	<b>951,278</b>	<b>686,312</b>
Minority Interest	1,880,362	1,640,084	-	-
	<b>1,880,362</b>	<b>1,640,084</b>	<b>-</b>	<b>-</b>
<b>Total Equity</b>	<b>8,799,437</b>	<b>7,790,898</b>	<b>951,278</b>	<b>686,312</b>
<b>Non Current Liabilities</b>				
Interest Bearing Borrowings	691,568	435,519	-	-
Employee Benefits	15,703	16,922	6,243	6,126
Deferred Tax Liabilities	258,194	302,529	-	-
Lease Rent Equalisation Account	52,859	39,636	-	-
	<b>1,018,324</b>	<b>794,606</b>	<b>6,243</b>	<b>6,126</b>
<b>Current Liabilities</b>				
Trade and Other Payables	328,107	1,237,858	11,120	19,469
Interest Bearing Borrowings	183,609	170,648	-	-
Non Interest Bearing Borrowings	1,802	1,802	1,522	1,522
Amounts due to related companies	160,119	119,183	87,359	87,059
Related Party Interest Bearing Borrowings	-	53,380	565,810	473,060
Income Tax Payable	20,968	19,852	121	972
Bank Overdrafts	88,967	45,036	431	-
	<b>783,572</b>	<b>1,647,759</b>	<b>666,363</b>	<b>582,082</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>10,601,332</b>	<b>10,233,262</b>	<b>1,623,884</b>	<b>1,274,521</b>
<b>Net Assets per Share (Rs.)</b>	40.27	35.80	5.54	3.99

Note : The above figures for the Twelve months ended 31st March 2017 are provisional and subject to Audit.  
 Figures in brackets indicate deductions.  
 All values are in Rupees Thousands unless otherwise stated.

I certify that the Financial Statements comply with the requirements of the Companies Act No. 07 of 2007.

Sgd  
**Financial Controller**

Sgd  
**Lakshman Samarasinghe**  
 Chairman

Sgd  
**Priyantha Maddumage**  
 Director

Colombo, 19th May 2017

# Ceylon Hotels Corporation PLC



## STATEMENT OF CHANGES IN EQUITY - COMPANY

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Fair Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total Equity (Rs.'000')
<b>Balance as at 01st April 2015</b>	1,220,426	8,128	219,250	205,239	166,718	(1,146,468)	673,293
Profit / (Loss) for the Period	-	-	-	-	-	12,317	12,317
<b>Other Comprehensive Income</b>							
Net Acturial Gain	-	-	-	-	-	702	702
<b>Total Comprehensive Income</b>	-	-	-	-	-	13,019	13,019
<b>Trnsaction with owners of the company, recognized directly in equity</b>							
Transfer to Retained Earnings	-	-	(111,493)	-	-	111,493	-
Total Transaction with owners of the company	-	-	(111,493)	-	-	111,493	-
<b>Balance as at 31st March 2016</b>	1,220,426	8,128	107,758	205,239	166,718	(1,021,957)	686,312
Profit / (Loss) for the Period	-	-	-	-	-	264,966	264,966
<b>Total Comprehensive Income</b>	-	-	-	-	-	264,966	264,966
<b>Trnsaction with owners of the company, recognized directly in equity</b>							
Transfer to Retained Earnings	-	-	(107,758)	-	-	107,758	-
Reduction in Stated Capital	(1,021,925)	-	-	-	-	1,021,925	-
Total Transaction with owners of the company	(1,021,925)	-	(107,758)	-	-	1,129,683	-
<b>Balance as at 31st March 2017</b>	198,501	8,128	-	205,239	166,718	372,692	951,278

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Fair Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total Equity (Rs.'000')
<b>Balance as at 01st April 2014</b>	1,220,426	8,128	330,052	-	166,718	(1,179,192)	546,132
Net Profit / (Loss) for the Period	-	-	-	-	-	(74,602)	(74,602)
<b>Other Comprehensive Income</b>							
Deferred tax on acturial gain / (loss)	-	-	-	-	-	474	474
Acturial gain / (loss)	-	-	-	-	-	(3,950)	(3,950)
Fair value gain on Financial Assets available for Sale	-	-	-	205,239	-	-	205,239
<b>Total Comprehensive Income</b>	-	-	-	205,239	-	(78,078)	127,161
<b>Trnsaction with owners of the company, recognized directly in equity</b>							
Transfer to Retained Earnings	-	-	(110,802)	-	-	110,802	-
Total Transaction with owners of the company	-	-	(110,802)	-	-	110,802	-
<b>Balance as at 31st March 2015</b>	1,220,426	8,128	219,250	205,239	166,718	(1,146,468)	673,293
Net Profit / (Loss) for the Period	-	-	-	-	-	12,317	12,317
<b>Other Comprehensive Income</b>							
Acturial gain / (loss)	-	-	-	-	-	702	702
<b>Total Comprehensive Income</b>	-	-	-	-	-	13,019	13,019
<b>Trnsaction with owners of the company, recognized directly in equity</b>							
Transfer to Retained Earnings	-	-	(111,493)	-	-	111,493	-
Total Transaction with owners of the company	-	-	(111,493)	-	-	111,493	-
<b>Balance as at 31st March 2016</b>	1,220,426	8,128	107,758	205,239	166,718	(1,021,957)	686,312

Note : The above figures for the Twelve months ended 31st March 2017 are provisional and subject to Audit.

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

# Ceylon Hotels Corporation PLC



## STATEMENT OF CHANGES IN EQUITY - GROUP

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Translation Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total (Rs.'000')	Minority Interest (Rs.'000')	Total Equity (Rs.'000')
<b>Balance as at 01st April 2015</b>	1,220,426	8,128	4,919,962	-	167,080	(464,532)	5,851,064	1,441,688	7,292,752
Profit / (Loss) for the Period	-	-	-	-	-	3,638	3,638	59,021	62,659
Other Comprehensive Income	-	-	-	(263)	-	89,352	89,090	(548)	88,541
<b>Total Comprehensive Income</b>	-	-	-	(263)	-	92,990	92,728	58,472	151,200
<b>Transaction with owners of the company, recognized directly in equity</b>									
Effect of acquisitions of subsidiaries with NCI	-	-	-	-	-	-	-	(125,932)	(125,932)
Effect of changes in holding percentage without change in control	-	-	-	-	-	207,023	207,023	292,978	500,000
Transfer to Retained Earnings	-	-	(160,643)	-	-	160,643	-	-	-
Ordinary Share Dividend paid to minority	-	-	-	-	-	-	-	(27,102)	(27,102)
Preference share dividend paid to minority	-	-	-	-	-	-	-	(20)	(20)
<b>Total Transaction with owners of the company</b>	-	-	(160,643)	-	-	367,666	207,023	139,924	346,946
<b>Balance as at 31st March 2016</b>	1,220,426	8,128	4,759,319	(263)	167,080	(3,876)	6,150,814	1,640,084	7,790,898
Profit / (Loss) for the Period	-	-	-	-	-	246,500	246,500	58,162	304,662
Other Comprehensive Income	-	-	508,209	11,612	-	1,941	521,761	222,892	744,653
<b>Total Comprehensive Income</b>	-	-	508,209	11,612	-	248,441	768,261	281,054	1,049,315
<b>Transaction with owners of the company, recognized directly in equity</b>									
Transfer to Retained Earnings	-	-	(156,908)	-	-	156,908	-	-	-
Ordinary Share Dividend paid to minority	-	-	-	-	-	-	-	(40,776)	(40,776)
Reduction in Stated Capital	(1,021,925)	-	-	-	-	1,021,925	-	-	-
<b>Total Transaction with owners of the company</b>	(1,021,925)	-	(156,908)	-	-	1,178,833	-	(40,776)	(40,776)
<b>Balance as at 31st March 2017</b>	198,501	8,128	5,110,620	11,349	167,080	1,423,398	6,919,075	1,880,362	8,799,437

## STATEMENT OF CHANGES IN EQUITY - GROUP

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Translation Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total (Rs.'000')	Minority Interest (Rs.'000')	Total Equity (Rs.'000')
<b>Balance as at 01st April 2014</b>	1,220,426	8,128	5,089,231	-	170,019	(684,596)	5,803,208	1,432,421	7,235,629
Profit / (Loss) for the Period	-	-	-	-	-	49,607	49,607	36,409	86,015
<b>Other Comprehensive Income</b>									
Actuarial gain/(loss) Net of Tax	-	-	-	-	-	(1,637)	(1,637)	(32)	(1,669)
Deferred Tax effect on rate difference	-	-	-	-	-	(115)	(115)	-	(115)
<b>Total Comprehensive Income</b>	-	-	-	-	-	47,855	47,855	36,377	84,232
<b>Transaction with owners of the company, recognized directly in equity</b>									
Transfer to/(from) Reserves	-	-	(169,269)	-	(2,939)	172,208	-	-	-
Preference Share Dividend paid to minority	-	-	-	-	-	-	-	(27,110)	(27,110)
<b>Total Transaction with owners of the company</b>	-	-	(169,269)	-	(2,939)	172,208	-	(27,110)	(27,110)
<b>Balance as at 31st March 2015</b>	1,220,426	8,128	4,919,962	-	167,080	(464,532)	5,851,064	1,441,688	7,292,751
Profit / (Loss) for the Period	-	-	-	-	-	3,638	3,638	59,021	62,659
Other Comprehensive Income	-	-	-	(263)	-	89,352	89,090	(548)	88,541
<b>Other Comprehensive Income</b>									
Actuarial gain/(loss) Net of Tax	-	-	-	-	-	-	-	-	-
Deferred Tax effect on rate difference	-	-	-	-	-	-	-	-	-
<b>Total Comprehensive Income</b>	-	-	-	(263)	-	92,990	92,728	58,472	151,200
<b>Transaction with owners of the company, recognized directly in equity</b>									
<b>Effect of acquisition of subsidiaries with NCI</b>									
Transfer to/(from) Reserves	-	-	(160,643)	-	-	160,643	-	-	-
Effect of changes in holding percentage without change in control	-	-	-	-	-	207,023	207,023	292,978	500,000
Ordinary Share Dividend paid to minority	-	-	-	-	-	-	-	(27,122)	(27,122)
<b>Total Transaction with owners of the company</b>	-	-	(160,643)	-	-	367,666	207,023	139,923	346,946
<b>Balance as at 31st March 2016</b>	1,220,426	8,128	4,759,319	(263)	167,080	(3,876)	6,150,814	1,640,084	7,790,898

Note : The above figures for the Twelve months ended 31st March 2017 are provisional and subject to Audit.  
 Figures in brackets indicate deductions.  
 All values are in Rupees Thousands unless otherwise stated.

# Ceylon Hotels Corporation PLC

## Cash Flow Statement



For the Twelve Months Ended 31st March	Group		Company	
	2017 (Rs. '000')	2016 (Rs. '000')	2017 (Rs. '000')	2016 (Rs. '000')
<b>Net Profit /(Loss) before Taxation</b>	<b>356,896</b>	<b>123,177</b>	<b>264,966</b>	<b>12,707</b>
Adjustments for:				
Depreciation	189,267	180,392	211	214
Provision for Gratuity	3,633	4,181	1,510	1,244
Finance Cost	77,146	81,106	45,852	35,812
Share of results of equity accounted investee	17,537	101,630	-	-
Interest Income	(7,670)	(12,551)	-	(2,151)
Amortization of lease hold right over land	5,260	2,554	-	-
Reversal of provision for Inventories	-	351	-	-
Provision for Bad & Doubtful Debts	-	(16,783)	-	-
Dividend Received	-	-	(94,680)	(78,659)
Loss on foreign currency transaction	-	13,665	-	-
Income Tax receivable written off	-	477	-	-
Amotization of Intangible Assets	2,699	2,046	16	5
Loss on Disposal of Property Plant & Equipment	2,229	937	-	29,049
Loss on disposal of Investment property	-	29,049	-	-
Loss on Imparement	125,599	-	125,599	-
Profit on disposal of subsidiary	(337,349)	-	(337,349)	-
Other Operating Income	(14,998)	(25,192)	(108,453)	(24,330)
<b>Operating Profit before Working Capital Changes</b>	<b>420,250</b>	<b>485,038</b>	<b>(102,327)</b>	<b>(26,108)</b>
(Increase) / Decrease in Inventories	(19,362)	(10,031)	-	-
(Increase) / Decrease in Trade Debtors & Other Receivables	(61,602)	(38,554)	815	(1,535)
(Increase)/decrease in Amounts due from related companies	211,073	(207,800)	(62,265)	(229,058)
Increase / (Decrease) in Trade Creditors & Other Payables	(896,528)	934,361	(8,349)	(3,707)
Increase/(decrease) in amounts due to related companies	(12,444)	(480,426)	93,050	50,060
<b>Cash Generated from Operations</b>	<b>(358,614)</b>	<b>682,588</b>	<b>(79,076)</b>	<b>(210,348)</b>
Income Tax Paid	(60,491)	(55,767)	(851)	(12,563)
Finance Expenses Paid	(77,146)	(81,106)	(45,852)	(35,812)
Other Operating Income	14,998	25,192	108,453	24,330
Gratuity Paid	(2,896)	(2,150)	(1,393)	(725)
<b>Net Cash Inflow from Operating Activities</b>	<b>(484,149)</b>	<b>568,758</b>	<b>(18,719)</b>	<b>(235,118)</b>
<b>Cash Flow from/(used in) Investing Activities</b>				
Acquisition of Property, Plant & Equipment	(292,817)	(52,012)	0	-
Acquisition of Lease Hold Rights over land	(26,955)	-	-	-
Acquisition of Other Investments	-	(96,189)	-	-
Dividend Income	-	-	94,680	78,659
Exchange Equalation	3,127	-	-	-
Interest Received	7,670	12,551	-	2,151
Acquisition of subsidiaries net of cash and cash equivalents	-	(910,567)	-	-
Addition of Intangible Assets	(8,977)	(769)	-	-
Investment In Subsidiary	-	-	(370,492)	-
Proceeds From Disposal of Property Plant & Equipment	-	302,803	-	301,767
Proceed from Disposal of Shares	337,490	-	337,490	-
Investment In Joint Venture	(46,174)	(6,614)	(46,174)	(6,614)
Disposal of Investment in Subsidiaries	(141)	-	(141)	-
<b>Net Cash flow from/(used in) Investing Activities</b>	<b>(26,777)</b>	<b>(750,796)</b>	<b>15,362</b>	<b>375,963</b>
<b>Net Cash Inflow/(Outflow) before Financing Activities</b>	<b>(510,926)</b>	<b>(182,038)</b>	<b>(3,357)</b>	<b>140,845</b>
<b>Cash Flow from/(used in) Financing Activities</b>				
Dividend paid to Minority	(40,776)	(27,122)	-	-
Repayment / Increase in Interest Bearing Borrowings	269,009	(271,523)	-	(119,100)
Proceeds from issuing shares	-	500,000	-	-
<b>Net Cash flow from (used in) Financing Activities</b>	<b>228,233</b>	<b>201,355</b>	<b>-</b>	<b>(119,100)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(282,691)</b>	<b>19,318</b>	<b>(3,357)</b>	<b>21,745</b>
Net Cash & Cash Equivalents at the beginning of the Period	299,843	7,125	8,441	(13,302)
<b>Net Cash &amp; Cash Equivalents as at 31st March</b>	<b>17,151</b>	<b>26,443</b>	<b>5,083</b>	<b>8,442</b>
Analysis of Net Cash & Cash Equivalents as at 31 st March				
Cash & Cash Equivalents	106,118	71,478	5,514	8,441
Bank Overdraft	(88,967)	(45,036)	(431)	-
<b>Net Cash &amp; Cash Equivalents as at 31 st March</b>	<b>17,151</b>	<b>26,443</b>	<b>5,083</b>	<b>8,442</b>

Note : The above figures for the Twelve months ended 31st March 2017 are provisional and subject to Audit.

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.



# Ceylon Hotels Corporation PLC

## SHARE INFORMATION



1. The Public Share Holding as at 31st March 2017- 28.62%
2. Number of public share holders as at 31st March 2017- 7,032
3. Directors Share Holding as at 31st March 2017

Name of Director	Ledger	CDS	Total
Lakshman Samarasinghe - Chairman	131	4,869	5,000
Sanjeev Gardiner	Nil	Nil	Nil
Dr. Dennis Aloysius	Nil	10,000	10,000
Priyantha Maddumage	Nil	1	1
Dr. Chrisantha Nonis	Nil	Nil	Nil
Kuvera De Zoysa	Nil	Nil	Nil
E. M. Mangala Boyagoda	Nil	Nil	Nil
D. S. Kamantha Amarasekera	Nil	Nil	Nil
N. W. Wimalaweera	Nil	Nil	Nil
A. L. Devasurendra	Nil	Nil	Nil
Ranil Prasad Pathirana	Nil	Nil	Nil
K. A. A. Chethiya Perera	Nil	Nil	Nil

4. Top 20 Ordinary Shareholders as at 31st March 2017

Name	Position	No of Shares	%
Natonal Development Bank PLC/ Ceylon Hotels Holding	1	57,500,000	33.46
Ceylon Hotels Holdings (Pvt) Ltd	2	36,262,382	21.10
Employees Provident Fund	3	20,538,515	11.95
Roeswood (Pvt) Limited- Account No. 1	4	17,907,813	10.42
Seylan Bank PLC/Arrc Capital (Pvt) Ltd (Collateral)	5	10,300,000	5.99
Seylan Bank Ltd/The Galle Face Hotel Co .Ltd	6	9,893,056	5.76
Bank of Ceylon - No 2	7	4,780,000	2.78
National Savings Bank	8	3,793,842	2.21
Hotel International Ltd	9	1,000,453	0.58
Associated Electrical Corporation Limited	10	840,849	0.49
Hamish Winston McDonald Woodward	11	723,173	0.42
Sithlanka (Pvt) Ltd	12	427,300	0.25
Kanishka Nuwan Karunaratne	13	327,059	0.19
Seylan Bank PLC/Arrc Capital (Pvt) Ltd	14	255,000	0.15
Sunshine Holdings PLC	15	223,966	0.13
Phoenix Ventures (Pvt) Limited	16	200,000	0.12
Rockport Limited	17	184,065	0.11
Pitipana Arachchige Jehan Kumara	18	160,000	0.09
Union Bank of Colombo PLC/Sithampalam Abishek	19	141,800	0.08
Sheik Mohamed Hassan Mohamed	20	132,804	0.08
<b>Sub total</b>		<b>165,592,077</b>	<b>96.37</b>
Balance held by others		6,233,324	3.63
<b>Total number of shares</b>		<b>171,825,401</b>	<b>100.00</b>

## NOTES

- 1) Market Price per Share for the quarter ended 31st March 2017

	<b>2017</b>	<b>2016</b>
	<b>(Rs.)</b>	<b>(Rs.)</b>
Highest Market Price	21.90	27.50
Lowest Market Price	17.00	20.00
Last Traded Price	19.20	24.00

- 2) The Number of Shares representing the Stated Capital is 171,825,401 Ordinary Shares and 1,200,000 6% non cumulative Preference Shares.
- 3) The Financial Statements of the Company and those consolidated with such for the interim period have been prepared using same accounting policies and methods of computations as in the most recent audited financial statements and are in compliance with LKAS 34- Interim Financial Reporting.
- 4) The Kandy Hotels Company (1938) PLC and United Hotels Company (Pvt) Ltd are subsidiary companies of the company, CHC Foods (Pvt) Ltd and Tissa Resort (Pvt) Ltd are wholly owned subsidiary companies of the company.
- 5) There have not been any significant changes in the nature of Contingent Liabilities which were disclosed in the Annual Report for the Year Ended 31st March 2016.
- 6) There were no material events taken place after the Balance Sheet date which would require adjustments or disclosure in the Interim Financial Statement.
- 7) A segment is a distinguishable component of an enterprise that is engaged in either providing products or services (Business Segment) or in providing products or services within a particular economic environment (Geographical Segment), which is subject to risks & rewards that are different from those of the segment. However, there are no distinguishable components to be identified as segment for the company.
- 8) Ceylon Hotels Corporation PLC has entered into a Joint Venture Agreement with Zinc Hospitality Lanka (Pvt) Ltd on 28th August 2014 and in terms of the said agreement CHC Rest Houses (Pvt) Ltd become a Joint venture for CHC Group.