

**Interim Financial Statement
Nine Months Ended 31st December 2016**

Ceylon Hotels Corporation PLC
A Member of the Galle Face Hotel Group

Ceylon Hotels Corporation PLC



CORPORATE INFORMATION

Stock Exchange Listing

The Ordinary Shares of the Corporation are listed with the Colombo Stock Exchange of Sri Lanka

Directors

Lakshman Samarasinghe - Chairman
Sanjeev Gardiner
Dr. Dennis Aloysius
Priyantha Maddumage
Dr. Chrisantha Nonis
Kuvera De Zoysa
E.M.Mangala Boyagoda
D. S. Kamantha Amarasekera
N. W.Wimalaweera
A. L. Devasurendra
Ranil Prasad Pathirana
K. A. A Chethiya Perera

Secretaries

Accounting Systems Secretarial Services (Pvt) Limited
02, Castle Lane, Colombo 04.

Registered Office

Ceylon Hotels Corporation PLC
327 Union Place Colombo 02.
Company Registration No PB 3283
Telephone:- 011 2449168/ 011 2421847 /011 5634573 / 011 5634649
Fax : 011 5345875

Auditors

KPMG
32A, Sir Mohamed Macan Markar Mw.,Colombo 03.

Hotel Reservations

Ceylon Hotels Corporation PLC
Regency Wing - Galle Face Hotel
02, Galle Road, Colombo 3
Tel: 011 5585858 Fax : 011 5345882
Email : sales@ceylonhotels.net
Website : www.ceylonhotels.lk

Ceylon Hotels Corporation PLC



INCOME STATEMENT

	Group				Company				Variance
	Three Months Ended 31st December	Nine Months Ended 31st December	Three Months Ended 31st December	Nine Months Ended 31st December	Three Months Ended 31st December	Nine Months Ended 31st December	Three Months Ended 31st December	Nine Months Ended 31st December	Group
	2016 (Rs.'000')	2015 (Rs.'000')	2016 (Rs.'000')	2015 (Rs.'000')	2016 (Rs.'000')	2015 (Rs.'000')	2016 (Rs.'000')	2015 (Rs.'000')	%
Revenue	365,941	354,541	1,072,781	960,708	2,221	2,365	7,741	7,266	12
Cost of Sales	(99,102)	(95,098)	(307,699)	(266,111)	(2,209)	(2,351)	(7,695)	(7,224)	(16)
Gross Profit	266,839	259,443	765,082	694,597	11	14	46	42	10
Other Income	6,894	10,701	351,567	27,115	3,618	83,670	444,489	97,926	1197
Distribution Expenses	(19,118)	(14,315)	(51,477)	(43,930)	(228)	(244)	(910)	(1,163)	(17)
Administration Expenses	(206,857)	(194,160)	(631,250)	(543,223)	(4,251)	(10,500)	(14,055)	(20,861)	(16)
Other Operating Expenses	(205)	(29,049)	(781)	(30,462)	-	(29,049)	-	(29,049)	97
Profit/(Loss)from Operations	47,553	32,619	433,140	104,097	(850)	43,891	429,569	46,896	(316)
Finance Income	7,684	(573)	11,968	3,166	2,141	(52)	8,615	(52)	278
Finance Cost	(21,765)	(21,814)	(55,602)	(70,724)	(27,392)	(11,633)	(38,159)	(25,614)	21
Net Finance Cost	(14,081)	(22,387)	(43,634)	(67,558)	(25,250)	(11,685)	(29,544)	(25,666)	35
Share of profit Joint Venture	(913)	(32,119)	(14,466)	(98,422)	-	-	-	-	85
Profit/ (Loss) before Taxation	32,558	(21,886)	375,040	(61,883)	(26,100)	32,206	400,025	21,230	706
Income Tax	(8,879)	(15,944)	(23,074)	(26,535)	-	(2,451)	-	(2,451)	13
Profit/ (Loss) After Taxation	23,680	(37,830)	351,967	(88,418)	(26,100)	29,755	400,025	18,779	498
Minority Interest	-	-	-	-	-	-	-	-	-
Profit/ (Loss) for the period	23,680	(37,830)	351,967	(88,418)	(26,100)	29,755	400,025	18,779	498
Profit/(Loss) attributable to:									
Equity holders of the Parent	5,934	(45,798)	321,751	(96,986)	(26,100)	29,755	400,025	18,779	432
Non Controlling Interest	17,746	7,968	30,215	8,567	-	-	-	-	(253)
Profit for the year	23,680	(37,830)	351,967	(88,418)	(26,100)	29,755	400,025	18,779	498
Earnings/(Loss) per Share	0.03	(0.27)	1.87	(0.56)	(0.15)	0.17	2.33	0.11	432

Note : The above figures for the nine months ended 31st December 2016 are provisional and subject to Audit.

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

Ceylon Hotels Corporation PLC

STATEMENT OF COMPREHENSIVE INCOME

	Group				Company			
	Three Months Ended 31st December		Nine Months Ended 31st December		Three Months Ended 31st December		Nine Months Ended 31st December	
	2016 (Rs. '000')	2015 (Rs. '000')	2016 (Rs. '000')	2015 (Rs. '000')	2016 (Rs. '000')	2015 (Rs. '000')	2016 (Rs. '000')	2015 (Rs. '000')
Profit/ (Loss) for the period	23,680	(37,830)	351,967	(88,418)	(26,100)	29,755	400,025	18,779
Other comprehensive income								
Other Comprehensive Income	11,612		11,612					
Actuarial Gain/ Loss	-	-	-	-	-	-	-	-
Other comprehensive income for the year, net of tax	35,292	(37,830)	363,579	(88,418)	(26,100)	29,755	400,025	18,779
Profit/(Loss) attributable to:								
Equity holders of the company	17,546	(45,798)	333,363	(96,986)	(26,100)	29,755	400,025	18,779
Non Controlling Interest	17,746	7,968	30,215	8,567	-	-	-	-
Profit for the year	35,292	(37,830)	363,579	(88,418)	(26,100)	29,755	400,025	18,779
Total Comprehensive Income attributable to :								
Owners of the Company	17,546	(45,798)	333,363	(96,986)	(26,100)	29,755	400,025	18,779
Non Controlling Interest	17,746	7,968	30,215	8,567	-	-	-	-
Total comprehensive income for the year	35,292	(37,830)	363,579	(88,418)	(26,100)	29,755	400,025	18,779

Ceylon Hotels Corporation PLC
BALANCE SHEET



As at	Group			Company		
	31.12.2016 (Rs.'000')	31.12.2015 (Rs.'000')	31.03.2016 (Rs.'000')	31.12.2016 (Rs.'000')	31.12.2015 (Rs.'000')	31.03.2016 (Rs.'000')
ASSETS						
Non- Current Assets						
Property, Plant & Equipment	7,895,646	7,790,962	7,774,159	720	845	878
Intangible Assets	502,480	3,856	503,248	13	17	16
Lease hold right over land	268,868	8,311	263,230	-	-	-
Investments in Subsidiary Companies	0	-	-	539,015	340,956	539,156
Investments in Joint Venture	388,792	309,632	403,258	256,614	250,025	256,614
Investment Property	-	-	-	174,198	174,198	174,198
Deferred Conversion Fee	177,689	-	173,504	-	-	-
	9,233,475	8,112,761	9,117,400	970,558	766,041	970,861
Current Assets						
Inventories	82,847	71,506	66,416	-	4	-
Trade & Other Receivables	253,649	160,019	252,365	13,437	9,170	9,014
Amounts due from related companies	91,119	55,042	251,432	442,010	253,890	74,428
Assets held for sale	200,771	200,771	200,771	211,777	211,777	211,777
Investment In REPO	69,192	-	273,400	-	-	-
Cash & Cash Equivalents	69,230	31,483	71,478	4,111	1,042	8,441
	766,809	518,821	1,115,862	671,335	475,883	303,660
TOTAL ASSETS	10,000,285	8,631,581	10,233,262	1,641,893	1,241,924	1,274,521
EQUITY AND LIABILITIES						
Capital & Reserves						
Stated Capital	198,501	1,220,426	1,220,426	198,501	1,220,426	1,220,426
Reserves	4,826,602	4,975,205	4,934,955	404,224	515,716	487,843
Accumulated Losses	1,459,075	(441,553)	(4,566)	483,613	(1,044,070)	(1,021,957)
	6,484,177	5,754,078	6,150,814	1,086,337	692,072	686,312
Minority Interest	1,629,523	1,423,133	1,640,084	-	-	-
	1,629,523	1,423,133	1,640,084	-	-	-
Total Equity	8,113,701	7,177,211	7,790,898	1,086,337	692,072	686,312
Non Current Liabilities						
Interest Bearing Borrowings	353,987	492,816	435,519	-	-	-
Employee Benefits	21,771	18,086	16,922	5,821	6,074	6,126
Deferred Tax Liabilities	293,915	296,142	302,529	-	-	-
Lease Rent Equalisation Account	53,125	-	39,636	-	-	-
	722,798	807,044	794,606	5,821	6,074	6,126
Current Liabilities						
Trade and Other Payables	655,958	211,238	1,237,858	19,424	20,707	19,469
Interest Bearing Borrowings	173,108	154,634	170,648	-	-	-
Non Interest Bearing Borrowings	1,802	1,802	1,802	1,522	1,522	1,522
Amounts due to related companies	127,509	162,364	119,183	91,120	104,273	87,059
Related Party Interest Bearing Borrowings	88,638	52,823	53,380	435,981	414,184	473,060
Income Tax Payable	15,648	9,456	19,852	242	2,937	972
Bank Overdrafts	101,124	55,010	45,036	1,446	154	-
	1,163,787	647,327	1,647,759	549,735	543,778	582,082
TOTAL EQUITY AND LIABILITIES	10,000,285	8,631,581	10,233,262	1,641,893	1,241,924	1,274,521
Net Assets per Share (Rs.)	37.74	33.49	35.80	6.32	4.03	3.99

Note : The above figures for the nine months ended 31st December 2016 are provisional and subject to Audit.

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

I certify that the Financial Statements comply with the requirements of the Companies Act No. 07 of 2007.

Sgd
Financial Controller

Sgd
Lakshman Samarasinghe
Chairman

Sgd
Priyantha Maddumage
Director

Colombo, 08th February 2017

Ceylon Hotels Corporation PLC



STATEMENT OF CHANGES IN EQUITY - COMPANY

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Fair Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total Equity (Rs.'000')
Balance as at 01st April 2015	1,220,426	8,128	219,250	205,239	166,718	(1,146,468)	673,293
Profit / (Loss) for the Period	-	-	-	-	-	12,317	12,317
Other Comprehensive Income							
Net Acturial Gain	-	-	-	-	-	702	702
Total Comprehensive Income	-	-	-	-	-	13,019	13,019
Trnsaction with owners of the company, recognized directly in equity							
Transfer to Retained Earnings	-	-	(111,493)	-	-	111,493	-
Total Transaction with owners of the company	-	-	(111,493)	-	-	111,493	-
Balance as at 31st March 2016	1,220,426	8,128	107,758	205,239	166,718	(1,021,957)	686,312
Profit / (Loss) for the Period	-	-	-	-	-	400,025	400,025
Other Comprehensive Income							
Total Comprehensive Income	-	-	-	-	-	400,025	400,025
Trnsaction with owners of the company, recognized directly in equity							
Transfer to Retained Earnings	-	-	(83,619)	-	-	83,619	-
Reduction in Stated Capital	(1,021,925)	-	-	-	-	1,021,925	-
Total Transaction with owners of the company	(1,021,925)	-	(83,619)	-	-	1,105,544	-
Balance as at 31st December 2016	198,501	8,128	24,138	205,239	166,718	483,613	1,086,337

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Fair Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total Equity (Rs.'000')
Balance as at 01st April 2014	1,220,426	8,128	330,052	-	166,718	(1,179,192)	546,132
Net Profit / (Loss) for the Period	-	-	-	-	-	(74,602)	(74,602)
Other Comprehensive Income							
Deferred tax on acturial gain / (loss)	-	-	-	-	-	474	474
Acturial gain / (loss)	-	-	-	-	-	(3,950)	(3,950)
Fair value gain on Financial Assets available for Sale	-	-	-	205,239	-	-	205,239
Total Comprehensive Income	-	-	-	205,239	-	(78,078)	127,161
Trnsaction with owners of the company, recognized directly in equity							
Transfer to Retained Earnings	-	-	(110,802)	-	-	110,802	-
Total Transaction with owners of the company	-	-	(110,802)	-	-	110,802	-
Balance as at 31st March 2015	1,220,426	8,128	219,250	205,239	166,718	(1,146,468)	673,293
Net Profit / (Loss) for the Period	-	-	-	-	-	18,779	18,779
Other Comprehensive Income							
Total Comprehensive Income	-	-	-	-	-	18,779	18,779
Trnsaction with owners of the company, recognized directly in equity							
Transfer to Retained Earnings	-	-	(83,619)	-	-	83,619	-
Total Transaction with owners of the company	-	-	(83,619)	-	-	83,619	-
Balance as at 31st December 2015	1,220,426	8,128	135,631	205,239	166,718	(1,044,070)	692,072

Note : The above figures for the Nine months ended 31st December 2016 are provisional and subject to Audit.

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

Ceylon Hotels Corporation PLC



STATEMENT OF CHANGES IN EQUITY - GROUP

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Translation Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total (Rs.'000')	Minority Interest (Rs.'000')	Total Equity (Rs.'000')
Balance as at 01st April 2015	1,220,426	8,128	4,919,962	-	167,080	(464,532)	5,851,064	1,441,688	7,292,752
Profit / (Loss) for the Period	-	-	-	-	-	3,638	3,638	59,021	62,659
Other Comprehensive Income	-	-	-	(263)	-	89,352	89,090	(548)	88,541
Total Comprehensive Income	-	-	-	(263)	-	92,990	92,728	58,472	151,200
Transaction with owners of the company, recognized directly in equity									
Effect of acquisitions of subsidiaries with NCI	-	-	-	-	-	-	-	(125,932)	(125,932)
Effect of deemed disposal	-	-	-	-	-	207,023	207,023	292,978	500,000
Transfer to Retained Earnings	-	-	(159,953)	-	-	159,953	-	-	-
Ordinary Share Dividend paid to minority	-	-	-	-	-	-	-	(27,102)	(27,102)
Preference share dividend paid to minority	-	-	-	-	-	-	-	(20)	(20)
Total Transaction with owners of the company	-	-	(159,953)	-	-	366,975	207,023	139,924	346,946
Balance as at 31st March 2016	1,220,426	8,128	4,760,010	(263)	167,080	(4,566)	6,150,814	1,640,084	7,790,898
Profit / (Loss) for the Period	-	-	-	-	-	321,751	321,751	30,215	351,967
Other Comprehensive Income	-	-	-	11,612	-	-	11,612	-	11,612
Total Comprehensive Income	-	-	-	11,612	-	321,751	333,363	30,215	363,579
Transaction with owners of the company, recognized directly in equity									
Transfer to Retained Earnings	-	-	(119,965)	-	-	119,965	-	-	-
Ordinary Share Dividend paid to minority	-	-	-	-	-	-	-	(40,776)	(40,776)
Reduction in Stated Capital	(1,021,925)	-	-	-	-	1,021,925	-	-	-
Total Transaction with owners of the company	(1,021,925)	-	(119,965)	-	-	1,141,890	-	(40,776)	(40,776)
Balance as at 31st December 2016	198,501	8,128	4,640,045	11,349	167,080	1,459,075	6,484,177	1,629,523	8,113,701

STATEMENT OF CHANGES IN EQUITY - GROUP

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Translation Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total Equity (Rs.'000')	Minority Interest (Rs.'000')	Total Equity (Rs.'000')
Balance as at 01st April 2014	1,220,426	8,128	5,089,231	-	170,019	(684,596)	5,803,208	1,432,421	7,235,629
Profit / (Loss) for the Period	-	-	-	-	-	49,607	49,607	36,409	86,015
Other Comprehensive Income									
Actuarial gain / (loss) Net of Tax	-	-	-	-	-	(1,637)	(1,637)	(32)	(1,669)
Deferred Tax effect on rate difference	-	-	-	-	-	(115)	(115)	-	(115)
Total Comprehensive Income	-	-	-	-	-	47,855	47,855	36,377	84,232
Transaction with owners of the company, recognized directly in equity									
Transfer to/(from) Reserves	-	-	(169,269)	-	(2,939)	172,208	-	-	-
Preference Share Dividend paid to minority	-	-	-	-	-	-	-	(27,110)	(27,110)
Total Transaction with owners of the company	-	-	(169,269)	-	(2,939)	172,208	-	(27,110)	(27,110)
Balance as at 31st March 2015	1,220,426	8,128	4,919,962	-	167,080	(464,532)	5,851,064	1,441,688	7,292,751
Profit / (Loss) for the Period	-	-	-	-	-	(96,986)	(96,986)	8,567	(88,418)
Other Comprehensive Income									
Actuarial gain / (loss) Net of Tax	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	(96,986)	(96,986)	8,567	(88,418)
Transaction with owners of the company, recognized directly in equity									
Transfer to/(from) Reserves	-	-	(119,965)	-	-	119,965	-	-	-
Ordinary Share Dividend paid to minority	-	-	-	-	-	-	-	(27,122)	(27,122)
Total Transaction with owners of the company	-	-	(119,965)	-	-	119,965	-	(27,122)	(27,122)
Balance as at 31st December 2015	1,220,426	8,128	4,799,998	-	167,080	(441,553)	5,754,078	1,423,133	7,177,211

Note : The above figures for the Nine months ended 31st December 2016 are provisional and subject to Audit.

Figures in brackets indicate deductions.

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Ceylon Hotels Corporation PLC

Cash Flow Statement



	Group		Company	
For the Nine Months Ended 31st December	2016 (Rs. '000')	2015 (Rs. '000')	2016 (Rs. '000')	2015 (Rs. '000')
Net Profit /(Loss) before Taxation	375,040	(61,883)	400,025	21,230
Adjustments for:				
Depreciation	141,502	134,346	159	247
Provision for Gratuity	6,527	6,638	301	301
Finance Cost	55,602	70,724	38,159	11,633
Share of results of equity accounted investee	14,466	98,422	-	-
Interest Income	(11,968)	(3,166)	(8,615)	(52)
Amortization of lease hold right over land	3,392	1,915	-	-
Dividend Received	-	-	(94,680)	(78,659)
Amotization of Intangible Assets	1,600	578	4	4
Loss on Disposal of Property Plant & Equipment	2,866	31,338	-	29,049
Profit on disposal of subsidiary	(337,349)	-	(337,349)	-
Other Operating Income	(14,218)	(27,115)	(107,140)	(19,268)
Operating Profit before Working Capital Changes	237,461	251,797	(109,136)	(35,514)
(Increase) / Decrease in Inventories	(16,431)	(14,770)	-	(4)
(Increase) / Decrease in Trade Debtors & Other Receivables	(5,469)	34,695	(4,423)	(1,691)
(Increase)/decrease in Amounts due from related companies	160,312	(11,412)	(367,582)	(210,321)
Increase / (Decrease) in Trade Creditors & Other Payables	(568,411)	13,187	(46)	(2,470)
Increase/(decrease) in amounts due to related companies	43,584	(260,802)	(33,018)	8,398
Cash Generated from Operations	(148,954)	12,696	(514,205)	(241,601)
Income Tax Paid	(35,791)	(38,761)	(730)	(12,563)
Finance Expenses Paid	(55,602)	(70,724)	(38,159)	(11,633)
Other Operating Income	14,218	27,115	107,140	19,268
Gratuity Paid	(1,678)	(1,902)	(606)	(632)
Net Cash Inflow from Operating Activities	(227,807)	(71,577)	(446,560)	(247,161)
Cash Flow from/(used in) Investing Activities				
Acquisition of Property, Plant & Equipment	(264,881)	(23,306)	0	-
Dividend Income	-	-	94,680	78,659
Exchange Equalation	1,368	-	-	-
Interest Received	11,968	3,166	8,615	52
Addition of Intangible Assets	(832)	-	-	-
Proceeds From Disposal of Property Plant & Equipment	-	302,421	-	301,767
Proceed from Disposal of Shares	337,490	-	337,490	-
Investment In Joint Venture	-	-	-	(25)
Net Cash flow from/(used in) Investing Activities	85,112	282,281	440,785	380,452
Net Cash Inflow/(Outflow) before Financing Activities	(142,695)	210,705	(5,775)	133,291
Cash Flow from/(used in) Financing Activities				
Dividend paid to Minority	(40,776)	(27,095)	-	-
Repayment / Increase in Interest Bearing Borrowings	(79,072)	(214,262)	-	(119,100)
Net Cash flow from (used in) Financing Activities	(119,848)	(241,357)	-	(119,100)
Net Increase/(Decrease) in Cash & Cash Equivalents	(262,543)	(30,652)	(5,775)	14,191
Net Cash & Cash Equivalents at the beginning of the Period	299,843	7,125	8,441	(13,302)
Net Cash & Cash Equivalents as at 31st December	37,300	(23,527)	2,665	889
Analysis of Net Cash & Cash Equivalents as at 31 st December				
Cash & Cash Equivalents	138,423	31,483	4,111	1,042
Bank Overdraft	(101,124)	(55,010)	(1,446)	(154)
Net Cash & Cash Equivalents as at 31 st December	37,300	(23,527)	2,665	889

Note : The above figures for the nine months ended 31st December 2016 are provisional and subject to Audit.

Figures in brackets indicate deductions.

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Ceylon Hotels Corporation PLC

SHARE INFORMATION



1. The Public Share Holding as at 31st December 2016- 28.62%
2. Number of public share holders as at 31st December 2016- 7,005
3. Directors Share Holding as at 31st December 2016

Name of Director	Ledger	CDS	Total
Lakshman Samarasinghe - Chairman	131	4,869	5,000
Sanjeev Gardiner	Nil	Nil	Nil
Dr. Dennis Aloysius	Nil	10,000	10,000
Priyantha Maddumage	Nil	1	1
Dr. Chrisantha Nonis	Nil	Nil	Nil
Kuvera De Zoysa	Nil	Nil	Nil
E. M. Mangala Boyagoda	Nil	Nil	Nil
D. S. Kamantha Amarasekera	Nil	Nil	Nil
N. W. Wimalaweera	Nil	Nil	Nil
A. L. Devasurendra	Nil	Nil	Nil
Ranil Prasad Pathirana	Nil	Nil	Nil
K. A. A. Chethiya Perera	Nil	Nil	Nil

4. Top 20 Ordinary Shareholders as at 31st December 2016

Name	Position	No of Shares	%
Natonal Development Bank PLC/ Ceylon Hotels Holding	1	57,500,000	33.46
Ceylon Hotels Holdings (Pvt) Ltd	2	36,262,382	21.10
Employees Provident Fund	3	20,538,515	11.95
Roeswood (Pvt) Limited- Account No. 1	4	17,907,813	10.42
Seylan Bank PLC/Arrc Capital (Pvt) Ltd (Collateral)	5	10,300,000	5.99
Seylan Bank Ltd/The Galle Face Hotel Co .Ltd	6	9,893,056	5.76
Bank of Ceylon - No 2	7	4,780,000	2.78
National Savings Bank	8	3,793,842	2.21
Hotel International Ltd	9	1,000,453	0.58
Associated Electrical Corporation Limited	10	830,959	0.48
Hamish Winston McDonald Woodward	11	723,173	0.42
Sithlanka (Pvt) Ltd	12	427,300	0.25
Kanishka Nuwan Karunaratne	13	321,885	0.19
Seylan Bank PLC/Arrc Capital (Pvt) Ltd	14	255,000	0.15
Sunshine Holdings PLC	15	223,966	0.13
Phoenix Ventures (Pvt) Limited	16	200,000	0.12
Rockport Limited	17	184,065	0.11
Pitipana Arachchige Jehan Kumara	18	160,000	0.09
Union Bank of Colombo PLC/Sithampalam Abishek	19	141,800	0.08
Sheik Mohamed Hassan Mohamed	20	132,804	0.08
Sub total		165,577,013	96.36
Balance held by others		6,248,388	3.64
Total number of shares		171,825,401	100.00

NOTES

- 1) Market Price per Share for the quarter ended 31st December 2016

	2016	2015
	(Rs.)	(Rs.)
Highest Market Price	23.50	29.50
Lowest Market Price	19.00	23.00
Last Traded Price	20.30	25.30

- 2) The Number of Shares representing the Stated Capital is 171,825,401 Ordinary Shares and 1,200,000 6% non cumulative Preference Shares.
- 3) The Financial Statements of the Company and those consolidated with such for the interim period have been prepared using same accounting policies and methods of computations as in the most recent audited financial statements and are in compliance with LKAS 34- Interim Financial Reporting.
- 4) The Kandy Hotels Company (1938) PLC and United Hotels Company (Pvt) Ltd are subsidiary companies of the company, CHC Foods (Pvt) Ltd and Tissa Resort (Pvt) Ltd are wholly owned subsidiary companies of the company.
- 5) There have not been any significant changes in the nature of Contingent Liabilities which were disclosed in the Annual Report for the Year Ended 31st March 2016.
- 6) There were no material events taken place after the Balance Sheet date which would require adjustments or disclosure in the Interim Financial Statement.
- 7) A segment is a distinguishable component of an enterprise that is engaged in either providing products or services (Business Segment) or in providing products or services within a particular economic environment (Geographical Segment), which is subject to risks & rewards that are different from those of the segment. However, there are no distinguishable components to be identified as segment for the company.
- 8) Ceylon Hotels Corporation PLC has entered into a Joint Venture Agreement with Zinc Hospitality Lanka (Pvt) Ltd on 28th August 2014 and in terms of the said agreement CHC Rest Houses (Pvt) Ltd become a Joint venture for CHC Group.