

Interim Financial Statement
Three Months Ended 30th June 2016

Ceylon Hotels Corporation PLC
A Member of the Galle Face Hotel Group

Ceylon Hotels Corporation PLC



CORPORATE INFORMATION

Stock Exchange Listing

The Ordinary Shares of the Corporation are listed with the Colombo Stock Exchange of Sri Lanka

Directors

Lakshman Samarasinghe - Chairman
Sanjeev Gardiner
Dr. Dennis Aloysius
Priyantha Maddumage
Dr. Chrisantha Nonis
Kuvera De Zoysa
E.M.Mangala Boyagoda
D. S. Kamantha Amarasekera
N. W.Wimalaweera
A. L. Devasurendra
Ranil Prasad Pathirana
K. A. A Chethiya Perera

Secretaries

Accounting Systems Secretarial Services (Pvt) Limited
02, Castle Lane, Colombo 04.

Registered Office

Ceylon Hotels Corporation PLC
327 Union Place Colombo 02.
Company Registration No PB 3283
Telephone:- 011 2449168/ 011 2421847 /011 5634573 / 011 5634649
Fax : 011 5345875

Auditors

KPMG
32A, Sir Mohamed Macan Markar Mw.,Colombo 03.

Hotel Reservations

Ceylon Hotels Corporation PLC
Regency Wing - Galle Face Hotel
02, Galle Road, Colombo 3
Tel: 011 5585858 Fax : 011 5345882
Email : sales@ceylonhotels.net
Website : www.ceylonhotels.lk

Ceylon Hotels Corporation PLC



INCOME STATEMENT

	Group				Company				Variance
	Three Months Ended 30th June		Three Months Ended 30th June		Three Months Ended 30th June		Three Months Ended 30th June		Group
	2016 (Rs.'000')	2015 (Rs.'000')	2016 (Rs.'000')	2015 (Rs.'000')	2016 (Rs.'000')	2015 (Rs.'000')	2016 (Rs.'000')	2015 (Rs.'000')	%
Revenue	293,856	244,268	293,856	244,268	2,926	2,416	2,926	2,416	20
Cost of Sales	(101,505)	(75,812)	(101,505)	(75,812)	(2,908)	(2,403)	(2,908)	(2,403)	(34)
Gross Profit	192,351	168,455	192,351	168,455	18	13	18	13	14
Other Income	2,876	6,785	2,876	6,785	3,653	6,765	3,653	6,765	(58)
Distribution Expenses	(14,122)	(12,434)	(14,122)	(12,434)	(178)	(335)	(178)	(335)	(14)
Administration Expenses	(203,045)	(169,875)	(203,045)	(169,875)	(4,385)	(4,349)	(4,385)	(4,349)	(20)
Other Operating Expenses	-	(688)	-	(688)	-	(12)	-	(12)	100
Profit/(Loss)from Operations	(21,940)	(7,756)	(21,940)	(7,756)	(892)	2,082	(892)	2,082	(183)
Finance Income	1,003	491	1,003	491	1,587	-	1,587	-	104
Finance Cost	(14,740)	(20,280)	(14,740)	(20,280)	(9,221)	(7,634)	(9,221)	(7,634)	27
Net Finance Cost	(13,737)	(19,788)	(13,737)	(19,788)	(7,634)	(7,634)	(7,634)	(7,634)	31
Share of profit Joint Venture	(17,898)	(16,663)	(17,898)	(16,663)	-	-	-	-	(7)
Profit/ (Loss) before Taxation	(53,575)	(44,208)	(53,575)	(44,208)	(8,526)	(5,552)	(8,526)	(5,552)	(21)
Income Tax	(5,809)	(1,010)	(5,809)	(1,010)	-	-	-	-	(475)
Profit/ (Loss) After Taxation	(59,384)	(45,219)	(59,384)	(45,219)	(8,526)	(5,552)	(8,526)	(5,552)	(31)
Minority Interest	-	-	-	-	-	-	-	-	-
Profit/ (Loss) for the period	(59,384)	(45,219)	(59,384)	(45,219)	(8,526)	(5,552)	(8,526)	(5,552)	(31)
Profit/(Loss) attributable to:									
Equity holders of the Parent	(56,410)	(48,652)	(56,410)	(48,652)	(8,526)	(5,552)	(8,526)	(5,552)	(16)
Non Controlling Interest	(2,974)	3,434	(2,974)	3,434	-	-	-	-	(187)
Profit for the year	(59,384)	(45,219)	(59,384)	(45,219)	(8,526)	(5,552)	(8,526)	(5,552)	(31)
Earnings/(Loss) per Share	(0.33)	(0.28)	(0.33)	(0.28)	(0.05)	(0.03)	(0.05)	(0.03)	(16)

Note : The above figures for the three months ended 30th June 2016 are provisional and subject to Audit.

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

Ceylon Hotels Corporation PLC

STATEMENT OF COMPREHENSIVE INCOME

	Group				Company			
	Three Months Ended 30th June		Three Months Ended 30th June		Three Months Ended 30th June		Three Months Ended 30th June	
	2016 (Rs. '000')	2015 (Rs. '000')	2016 (Rs. '000')	2015 (Rs. '000')	2016 (Rs. '000')	2015 (Rs. '000')	2016 (Rs. '000')	2015 (Rs. '000')
Profit/ (Loss) for the period	(59,384)	(45,219)	(59,384)	(45,219)	(8,526)	(5,552)	(8,526)	(5,552)
Other comprehensive income								
Fair value gain on Financial Assets available for Sale	-	-	-	-	-	-	-	-
Net result from equity accounted investee	-	-	-	-	-	-	-	-
Actuarial Gain/ Loss	-	-	-	-	-	-	-	-
Deferred Tax effect on actuarial gain Loss	-	-	-	-	-	-	-	-
Other comprehensive income for the year, net of tax	(59,384)	(45,219)	(59,384)	(45,219)	(8,526)	(5,552)	(8,526)	(5,552)
Profit/(Loss) attributable to:								
Equity holders of the company	(56,410)	(48,652)	(56,410)	(48,652)	(8,526)	(5,552)	(8,526)	(5,552)
Non Controlling Interest	(2,974)	3,434	(2,974)	3,434	-	-	-	-
Profit for the year	(59,384)	(45,219)	(59,384)	(45,219)	(8,526)	(5,552)	(8,526)	(5,552)
Total Comprehensive Income attributable to :								
Owners of the Company	(56,410)	(48,652)	(56,410)	(48,652)	(8,526)	(5,552)	(8,526)	(5,552)
Non Controlling Interest	(2,974)	3,434	(2,974)	3,434	-	-	-	-
Total comprehensive income for the year	(59,384)	(45,219)	(59,384)	(45,219)	(8,526)	(5,552)	(8,526)	(5,552)

Ceylon Hotels Corporation PLC
BALANCE SHEET



As at	Group			Company		
	30.06.2016 (Rs. '000')	30.06.2015 (Rs. '000')	31.03.2016 (Rs. '000')	30.06.2016 (Rs. '000')	30.06.2015 (Rs. '000')	31.03.2016 (Rs. '000')
ASSETS						
Non- Current Assets						
Property, Plant & Equipment	7,792,613	7,865,626	7,774,159	825	1,539	878
Intangible Assets	503,459	3,927	503,248	15	20	16
Lease hold right over land	264,989	9,588	263,230	-	-	-
Investments in Subsidiary Companies	-	-	-	539,156	340,956	539,156
Investments in Joint Venture	385,359	391,365	403,258	256,614	250,000	256,614
Investment Property	-	329,525	-	174,198	503,723	174,198
Deferred Conversion Fee	175,770	-	173,504	-	-	-
	9,122,191	8,600,031	9,117,400	970,807	1,096,237	970,861
Current Assets						
Inventories	70,309	59,814	66,416	-	-	-
Trade & Other Receivables	127,331	98,662	252,365	8,886	8,300	9,014
Amounts due from related companies	69,093	3,491	251,432	135,176	3,461	74,428
Assets held for sale	200,771	200,771	200,771	211,777	211,777	211,777
Investment In REPO	-	-	273,400	-	-	-
Cash & Cash Equivalents	47,922	53,195	71,478	3,887	2,080	8,441
	515,425	415,933	1,115,862	359,727	225,617	303,660
TOTAL ASSETS	9,637,616	9,015,964	10,233,262	1,330,534	1,321,854	1,274,521
EQUITY AND LIABILITIES						
Capital & Reserves						
Stated Capital	1,220,426	1,220,426	1,220,426	1,220,426	1,220,426	1,220,426
Reserves	4,894,967	5,064,498	4,934,955	460,833	571,635	488,533
Accumulated Losses	(17,349)	(482,512)	(4,566)	(1,003,473)	(1,124,320)	(1,022,647)
	6,098,043	5,802,411	6,150,814	677,786	667,741	686,312
Minority Interest	1,637,110	1,445,121	1,640,084	-	-	-
	1,637,110	1,445,121	1,640,084	-	-	-
Total Equity	7,735,153	7,247,532	7,790,898	677,786	667,741	686,312
Non Current Liabilities						
Interest Bearing Borrowings	395,164	638,231	451,533	-	79,350	-
Employee Benefits	18,646	15,097	16,922	5,965	6,365	6,126
Deferred Tax Liabilities	302,109	291,863	302,529	-	-	-
Lease Rent Equalisation Account	44,213	-	39,636	-	-	-
	760,131	945,191	810,620	5,965	85,715	6,126
Current Liabilities						
Trade and Other Payables	665,830	201,112	1,237,858	19,276	34,118	19,469
Interest Bearing Borrowings	170,648	186,434	154,634	-	31,800	-
Non Interest Bearing Borrowings	1,802	1,802	1,802	1,522	1,522	1,522
Amounts due to related companies	202,312	112,594	119,183	87,059	88,138	87,059
Related Party Interest Bearing Borrowings	22,930	260,279	53,380	537,579	387,669	473,060
Income Tax Payable	18,369	19,661	19,852	972	13,048	972
Bank Overdrafts	60,441	41,360	45,036	376	12,103	-
	1,142,333	823,242	1,631,745	646,783	568,398	582,082
TOTAL EQUITY AND LIABILITIES	9,637,616	9,015,964	10,233,262	1,330,534	1,321,854	1,274,521
Net Assets per Share (Rs.)	35.49	33.77	35.80	3.94	3.89	3.99

Note : The above figures for the three months ended 30th June 2016 are provisional and subject to Audit.

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

I certify that the Financial Statements comply with the requirements of the Companies Act No. 07 of 2007.

Financial Controller

Lakshman Samarasinghe
Chairman

Priyantha Maddumage
Director

Colombo, 02nd August 2016

Ceylon Hotels Corporation PLC



STATEMENT OF CHANGES IN EQUITY - COMPANY

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Fair Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total Equity (Rs.'000')
Balance as at 01st April 2015	1,220,426	8,128	219,250	205,239	166,718	(1,146,468)	673,293
Profit / (Loss) for the Period	-	-	-	-	-	12,317	12,317
Other Comprehensive Income							
Net Actuarial Gain	-	-	-	-	-	702	702
Total Comprehensive Income	-	-	-	-	-	13,019	13,019
Transaction with owners of the company, recognized directly in equity							
Transfer to Retained Earnings	-	-	(110,802)	-	-	110,802	-
Total Transaction with owners of the company	-	-	(110,802)	-	-	110,802	-
Balance as at 31st March 2016	1,220,426	8,128	108,448	205,239	166,718	(1,022,647)	686,312
Profit / (Loss) for the Period	-	-	-	-	-	(8,526)	(8,526)
Other Comprehensive Income							
Total Comprehensive Income	-	-	-	-	-	(8,526)	(8,526)
Transaction with owners of the company, recognized directly in equity							
Transfer to Retained Earnings	-	-	(27,700)	-	-	27,700	-
Total Transaction with owners of the company	-	-	(27,700)	-	-	27,700	-
Balance as at 30th June 2016	1,220,426	8,128	80,748	205,239	166,718	(1,003,473)	677,786

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Fair Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total Equity (Rs.'000')
Balance as at 01st April 2014	1,220,426	8,128	330,052	-	166,718	(1,179,192)	546,132
Net Profit / (Loss) for the Period	-	-	-	-	-	(74,602)	(74,602)
Other Comprehensive Income							
Deferred tax on actuarial gain / (loss)	-	-	-	-	-	474	474
Actuarial gain / (loss)	-	-	-	-	-	(3,950)	(3,950)
Fair value gain on Financial Assets available for Sale	-	-	-	205,239	-	-	205,239
Total Comprehensive Income	-	-	-	205,239	-	(78,078)	127,161
Transaction with owners of the company, recognized directly in equity							
Transfer to Retained Earnings	-	-	(110,802)	-	-	110,802	-
Total Transaction with owners of the company	-	-	(110,802)	-	-	110,802	-
Balance as at 31st March 2015	1,220,426	8,128	219,250	205,239	166,718	(1,146,468)	673,293
Net Profit / (Loss) for the Period	-	-	-	-	-	(5,552)	(5,552)
Other Comprehensive Income							
Total Comprehensive Income	-	-	-	-	-	(5,552)	(5,552)
Transaction with owners of the company, recognized directly in equity							
Transfer to Retained Earnings	-	-	(27,700)	-	-	27,700	-
Total Transaction with owners of the company	-	-	(27,700)	-	-	27,700	-
Balance as at 30th June 2015	1,220,426	8,128	191,550	205,239	166,718	(1,124,320)	667,741

Note : The above figures for the three months ended 30th June 2016 are provisional and subject to Audit.

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

Ceylon Hotels Corporation PLC



STATEMENT OF CHANGES IN EQUITY - GROUP

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Translation Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total (Rs.'000')	Minority Interest (Rs.'000')	Total Equity (Rs.'000')
Balance as at 01st April 2015	1,220,426	8,128	4,919,962	-	167,080	(464,532)	5,851,064	1,441,688	7,292,752
Profit / (Loss) for the Period	-	-	-	-	-	3,638	3,638	59,021	62,659
Other Comprehensive Income	-	-	-	(263)	-	89,352	89,090	(548)	88,541
Total Comprehensive Income	-	-	-	(263)	-	92,990	92,728	58,472	151,200
Transaction with owners of the company, recognized directly in equity									
Effect of acquisitions of subsidiaries with NCI	-	-	-	-	-	-	-	(125,932)	(125,932)
Effect of deemed disposal	-	-	-	-	-	207,023	207,023	292,978	500,000
Transfer to Retained Earnings	-	-	(159,953)	-	-	159,953	-	-	-
Ordinary Share Dividend paid to minority	-	-	-	-	-	-	-	(27,102)	(27,102)
Preference share dividend paid to minority	-	-	-	-	-	-	-	(20)	(20)
Total Transaction with owners of the company	-	-	(159,953)	-	-	366,975	207,023	139,924	346,946
Balance as at 31st March 2016	1,220,426	8,128	4,760,010	(263)	167,080	(4,566)	6,150,814	1,640,084	7,790,898
Profit / (Loss) for the Period	-	-	-	-	-	(56,410)	(56,410)	(2,974)	(59,384)
Other Comprehensive Income	-	-	-	-	-	3,639	3,639	-	3,639
Total Comprehensive Income	-	-	-	-	-	(52,771)	(52,771)	(2,974)	(55,745)
Transaction with owners of the company, recognized directly in equity									
Transfer to Retained Earnings	-	-	(39,988)	-	-	39,988	-	-	-
Total Transaction with owners of the company	-	-	(39,988)	-	-	39,988	-	-	-
Balance as at 30th June 2016	1,220,426	8,128	4,720,021	(263)	167,080	(17,349)	6,098,043	1,637,110	7,735,153

STATEMENT OF CHANGES IN EQUITY - GROUP

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Translation Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total Equity (Rs.'000')	Minority Interest (Rs.'000')	Total Equity (Rs.'000')
Balance as at 31st March 2013	1,220,426	8,128	5,161,457	-	170,019	(681,450)	5,878,580	1,401,703	7,280,283
Profit / (Loss) for the Period	-	-	-	-	-	(74,645)	(74,645)	33,533	(41,112)
Other Comprehensive Income									
Actuarial gain / (loss) Net of Tax	-	-	-	-	-	(727)	(727)	(130)	(856)
Total Comprehensive Income	-	-	-	-	-	(75,372)	(75,372)	33,403	(41,969)
Transaction with owners of the company, recognized directly in equity									
Transfer to/(from) Reserves	-	-	(72,226)	-	-	72,226	-	-	-
Ordinary Share Dividend paid to minority	-	-	-	-	-	-	-	(2,652)	(2,652)
Preference Share Dividend paid to minority	-	-	-	-	-	-	-	(33)	(33)
Total Transaction with owners of the company	-	-	(72,226)	-	-	72,226	-	(2,685)	(2,685)
Balance as at 31st March 2014	1,220,426	8,128	5,089,231	-	170,019	(684,596)	5,803,208	1,432,421	7,235,629
Profit / (Loss) for the Period	-	-	-	-	-	49,607	49,607	36,409	86,015
Other Comprehensive Income									
Actuarial gain / (loss) Net of Tax	-	-	-	-	-	(1,637)	(1,637)	(32)	(1,669)
Deferred Tax effect on rate difference	-	-	-	-	-	(115)	(115)	-	(115)
Total Comprehensive Income	-	-	-	-	-	47,855	47,855	36,377	84,232
Transaction with owners of the company, recognized directly in equity									
Transfer to/(from) Reserves	-	-	(159,953)	-	(2,939)	162,892	-	-	-
Preference Share Dividend paid to minority	-	-	-	-	-	-	-	(27,110)	(27,110)
Total Transaction with owners of the company	-	-	(159,953)	-	(2,939)	162,892	-	(27,110)	(27,110)
Balance as at 31st March 2015	1,220,426	8,128	4,929,278	-	167,080	(473,848)	5,851,064	1,441,688	7,292,751
Profit / (Loss) for the Period	-	-	-	-	-	(48,652)	(48,652)	3,434	(45,219)
Other Comprehensive Income									
Total Comprehensive Income	-	-	-	-	-	(48,652)	(48,652)	3,434	(45,219)
Transaction with owners of the company, recognized directly in equity									
Transfer to/(from) Reserves	-	-	(39,988)	-	-	39,988	-	-	-
Total Transaction with owners of the company	-	-	(39,988)	-	-	39,988	-	-	-
Balance as at 30th June 2015	1,220,426	8,128	4,889,290	-	167,080	(482,512)	5,802,411	1,445,121	7,247,532

Note : The above figures for the three months ended 30th June 2016 are provisional and subject to Audit.
 Figures in brackets indicate deductions.
 All values are in Rupees Thousands unless otherwise stated.

Ceylon Hotels Corporation PLC

Cash Flow Statement



	Group		Company	
For the Three Months Ended 30th June	2016 (Rs.'000')	2015 (Rs. '000')	2016 (Rs.'000')	2015 (Rs. '000')
Net Profit /(Loss) before Taxation	(53,575)	(44,208)	(8,526)	(5,552)
Adjustments for:				
Depreciation	46,610	44,466	53	111
Provision for Gratuity	2,176	2,103	100	100
Finance Cost	14,740	20,280	9,221	7,634
Share of results of equity accounted investee	17,898	16,663	-	-
Interest Income	(1,003)	(491)	(1,587)	-
Amortization of lease hold right over land	(1,759)	638	-	-
Amotization of Intangible Assets	527	538	1	1
Loss on Disposal of Property Plant & Equipment	39	12	-	12
Other Operating Income	(2,876)	(6,785)	(3,653)	(6,765)
Operating Profit before Working Capital Changes	22,777	33,215	(4,390)	(4,458)
(Increase) / Decrease in Inventories	(3,893)	(3,078)	-	-
(Increase) / Decrease in Trade Debtors & Other Receivables	122,769	96,052	127	(820)
(Increase)/decrease in Amounts due from related companies	182,338	40,139	(60,748)	40,110
Increase / (Decrease) in Trade Creditors & Other Payables	(567,452)	3,060	(194)	10,941
Increase/(decrease) in amounts due to related companies	52,679	(103,116)	64,519	(34,253)
Cash Generated from Operations	(190,782)	66,273	(687)	11,518
Income Tax Paid	(7,701)	(6,825)	-	-
Finance Expenses Paid	(14,740)	(20,280)	(9,221)	(7,634)
Other Operating Income	2,876	6,785	3,653	6,765
Gratuity Paid	(451)	(355)	(261)	(140)
Net Cash Inflow from Operating Activities	(210,800)	45,598	(6,516)	10,508
Cash Flow from/(used in) Investing Activities				
Acquisition of Property, Plant & Equipment	(65,112)	(5,021)	-	-
Exchange Equalation	3,639	-	-	-
Interest Received	1,003	491	1,587	-
Addition of Intangible Assets	(737)	(31)	-	-
Proceeds From Disposal of Property Plant & Equipment	-	721	-	721
Net Cash flow from/(used in) Investing Activities	(61,207)	(3,840)	1,587	721
Net Cash Inflow/(Outflow) before Financing Activities	(272,007)	41,759	(4,929)	11,229
Cash Flow from/(used in) Financing Activities				
Repayment / Increase in Interest Bearing Borrowings	(40,355)	(37,048)	-	(7,950)
Net Cash flow from (used in) Financing Activities	(40,355)	(37,048)	-	(7,950)
Net Increase/(Decrease) in Cash & Cash Equivalents	(312,362)	4,711	(4,929)	3,279
Net Cash & Cash Equivalents at the beginning of the Period	299,843	7,125	8,441	(13,302)
Net Cash & Cash Equivalents as at 30th June	(12,519)	11,836	3,511	(10,023)
Analysis of Net Cash & Cash Equivalents as at 30 th June				
Cash & Cash Equivalents	47,922	53,195	3,887	2,080
Bank Overdraft	(60,441)	(41,360)	(376)	(12,103)
Net Cash & Cash Equivalents as at 30th June	(12,519)	11,836	3,511	(10,023)

Note : The above figures for the three months ended 30th June 2016 are provisional and subject to Audit.

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

Ceylon Hotels Corporation PLC

SHARE INFORMATION



1. The Public Share Holding as at 30th June 2016- 29.43%
2. Number of public share holders as at 30th June 2016- 7,068
3. Directors Share Holding as at 30th June 2016

Name of Director	Ledger	CDS	Total
Lakshman Samarasinghe - Chairman	131	4,869	5,000
Sanjeev Gardiner	Nil	Nil	Nil
Dr. Dennis Aloysius	Nil	10,069	10,069
Priyantha Maddumage	Nil	1	1
Dr. Chrisantha Nonis	Nil	Nil	Nil
Kuvera De Zoysa	Nil	Nil	Nil
E. M. Mangala Boyagoda	Nil	Nil	Nil
D. S. Kamantha Amarasekera	Nil	Nil	Nil
N. W. Wimalaweera	Nil	Nil	Nil
A. L. Devasurendra	Nil	Nil	Nil
Ranil Prasad Pathirana	Nil	Nil	Nil
K. A. A. Chethiya Perera	Nil	Nil	Nil

4. Top 20 Ordinary Shareholders as at 30th June 2016

Name	Position	No of Shares	%
Natonal Development Bank PLC/ Ceylon Hotels Holdings	1	57,500,000	33.46
Ceylon Hotels Holdings (Pvt) Ltd	2	36,262,382	21.10
Employees Provident Fund	3	20,538,515	11.95
Roeswood (Pvt) Limited- Account No. 1	4	17,507,813	10.19
Seylan Bank PLC/Arc Capital (Pvt) Ltd	5	10,305,000	6.00
Seylan Bank Ltd/The Galle Face Hotel Co .Ltd	6	9,893,056	5.76
Bank of Ceylon - No 2	7	5,975,000	3.48
National Savings Bank	8	3,793,842	2.21
Associated Electrical Corporation Limited	9	753,321	0.44
Hamish Winston McDonald Woodward	10	723,173	0.42
Hotel International Ltd	11	430,000	0.25
Sithlanka (Pvt) Ltd	12	427,300	0.25
Kanishka Nuwan Karunaratne	13	288,823	0.17
Sunshine Holdings PLC	14	223,966	0.13
Phoenix Ventures (Pvt) Limited	15	200,000	0.12
Rockport Limited	16	184,065	0.11
Pitipana Arachchige Jehan Kumara	17	158,503	0.09
Union Bank of Colombo PLC/Sithampalam Abishek	18	141,800	0.08
Sheik Mohamed Hassan Mohamed	19	132,804	0.08
Cocoshell Activated Carbon Company Ltd	20	127,500	0.07
Sub total		165,566,863	96.36
Balance held by others		6,258,538	3.64
Total number of shares		171,825,401	100.00

NOTES

- 1) Market Price per Share for the quarter ended 30th June 2016

	2016 (Rs.)	2015 (Rs.)
Highest Market Price	25.70	30.50
Lowest Market Price	21.40	23.10
Last Traded Price	21.90	25.50

- 2) The Number of Shares representing the Stated Capital is 171,825,401 Ordinary Shares and 1,200,000 6% non cumulative Preference Shares.
- 3) The Financial Statements of the Company and those consolidated with such for the interim period have been prepared using same accounting policies and methods of computations as in the most recent audited financial statements and are in compliance with LKAS 34- Interim Financial Reporting.
- 4) The Kandy Hotels Company (1938) PLC and United Hotels Company (Pvt) Ltd are subsidiary companies of the company, CHC Foods (Pvt) Ltd and Tissa Resort (Pvt) Ltd are wholly owned subsidiary companies of the company.
- 5) There have not been any significant changes in the nature of Contingent Liabilities which were disclosed in the Annual Report for the Year Ended 31st March 2015.
- 6) There were no material events taken place after the Balance Sheet date which would require adjustments or disclosure in the Interim Financial Statement.
- 7) A segment is a distinguishable component of an enterprise that is engaged in either providing products or services (Business Segment) or in providing products or services within a particular economic environment (Geographical Segment), which is subject to risks & rewards that are different from those of the segment. However, there are no distinguishable components to be identified as segment for the company.
- 8) Ceylon Hotels Corporation PLC has entered into a Joint Venture Agreement with Zinc Hospitality Lanka (Pvt) Ltd on 28th August 2014 and in terms of the said agreement CHC Rest Houses (Pvt) Ltd become a Joint venture for CHC Group.