

**Interim Financial Statement  
Twelve Months Ended 31st March 2016**

**Ceylon Hotels Corporation PLC**  
A Member of the Galle Face Hotel Group

# Ceylon Hotels Corporation PLC



CORPORATE INFORMATION

## Stock Exchange Listing

The Ordinary Shares of the Corporation are listed with the Colombo Stock Exchange of Sri Lanka

## Directors

Lakshman Samarasinghe - Chairman  
Sanjeev Gardiner  
Dr. Dennis Aloysius  
Priyantha Maddumage  
Dr. Chisantha Nonis  
Kuvera De Zoysa  
E.M.Mangala Boyagoda  
D. S. Kamantha Amarasekera  
N. W.Wimalaweera  
A. L. Devasurendra  
Ranil Prasad Pathirana

## Secretaries

Accounting Systems Secretarial Services (Pvt) Limited  
02, Castle Lane, Colombo 04.

## Registered Office

Ceylon Hotels Corporation PLC  
327 Union Place Colombo 02.  
Company Registration No PB 3283  
Telephone:- 011 2449168/ 011 2421847 /011 5634573 / 011 5634649  
Fax : 011 5345875

## Auditors

KPMG  
32A, Sir Mohamed Macan Markar Mw.,Colombo 03.

## Hotel Reservations

Ceylon Hotels Corporation PLC  
Regency Wing - Galle Face Hotel  
02, Galle Road, Colombo 3  
Tel: 011 5585858 Fax : 011 5345882  
Email : sales@ceylonhotels.net  
Website : www.ceylonhotels.lk

# Ceylon Hotels Corporation PLC



## INCOME STATEMENT

	Group				Company				Variance
	Three Months Ended 31st March		Twelve Months Ended 31st March		Three Months Ended 31st March		Twelve Months Ended 31st March		Group
	2016 (Rs.'000')	2015 (Rs.'000')	2016 (Rs.'000')	2015 (Rs.'000')	2016 (Rs.'000')	2015 (Rs.'000')	2016 (Rs.'000')	2015 (Rs.'000')	%
<b>Revenue</b>	485,098	396,049	1,445,757	1,307,993	2,382	2,120	9,648	12,893	11
Cost of Sales	(114,878)	(91,272)	(380,994)	(351,639)	(2,368)	(2,107)	(9,592)	(12,779)	(8)
<b>Gross Profit</b>	<b>370,220</b>	<b>304,778</b>	<b>1,064,763</b>	<b>956,354</b>	<b>14</b>	<b>12</b>	<b>56</b>	<b>114</b>	<b>11</b>
Other Income	11,851	2,759	38,050	107,487	5,062	5,031	102,988	109,559	(65)
Distribution Expenses	(16,981)	(23,625)	(60,857)	(70,826)	(400)	(248)	(1,562)	(1,532)	14
Administration Expenses	(197,911)	(174,807)	(739,998)	(714,036)	(4,221)	(8,934)	(25,082)	(22,712)	(4)
Other Operating Expenses	-	498	(30,462)	(84,688)	-	498	(29,049)	(108,036)	64
<b>Profit/(Loss)from Operations</b>	<b>167,178</b>	<b>109,602</b>	<b>271,496</b>	<b>194,291</b>	<b>455</b>	<b>(3,641)</b>	<b>47,351</b>	<b>(22,608)</b>	<b>40</b>
Finance Income	13,916	1	16,918	2,437	1,520	28	1,469	28	594
Finance Cost	(13,314)	(23,787)	(80,528)	(104,101)	(14,216)	(10,066)	(35,185)	(36,311)	23
Net Finance Cost	602	(23,787)	(63,609)	(101,664)	(12,695)	(10,038)	(33,716)	(36,283)	37
Share of profit Joint Venture	46,910	53,000	(51,511)	32,556	-	-	-	-	(258)
<b>Profit/ (Loss) before Taxation</b>	<b>214,689</b>	<b>138,816</b>	<b>156,375</b>	<b>125,183</b>	<b>(12,240)</b>	<b>(13,680)</b>	<b>13,635</b>	<b>(58,891)</b>	<b>25</b>
Income Tax	(17,032)	(21,269)	(32,622)	(39,167)	-	(15,711)	-	(15,711)	17
<b>Profit/ (Loss) After Taxation</b>	<b>197,657</b>	<b>117,547</b>	<b>123,753</b>	<b>86,015</b>	<b>(12,240)</b>	<b>(29,391)</b>	<b>13,635</b>	<b>(74,602)</b>	<b>44</b>
Minority Interest	-	-	-	-	-	-	-	-	-
<b>Profit/ (Loss) for the period</b>	<b>197,657</b>	<b>117,547</b>	<b>123,753</b>	<b>86,015</b>	<b>(12,240)</b>	<b>(29,391)</b>	<b>13,635</b>	<b>(74,602)</b>	<b>44</b>
<b>Profit/(Loss) attributable to:</b>									
Equity holders of the Parent	148,913	111,222	66,856	49,607	(12,240)	(29,391)	13,635	(74,602)	35
Non Controlling Interest	48,745	6,324	56,897	36,409	-	-	-	-	56
<b>Profit for the year</b>	<b>197,657</b>	<b>117,547</b>	<b>123,753</b>	<b>86,015</b>	<b>(12,240)</b>	<b>(29,391)</b>	<b>13,635</b>	<b>(74,602)</b>	<b>44</b>
<b>Earnings/(Loss) per Share</b>	<b>0.87</b>	<b>0.65</b>	<b>0.39</b>	<b>0.29</b>	<b>(0.07)</b>	<b>(0.17)</b>	<b>0.08</b>	<b>(0.43)</b>	<b>35</b>

Note : The above figures for the Twelve Months ended 31st March 2016 are provisional and subject to Audit

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

## Ceylon Hotels Corporation PLC

### STATEMENT OF COMPREHENSIVE INCOME

	Group				Company			
	Three Months Ended 31st March		Twelve Months Ended 31st March		Three Months Ended 31st March		Twelve Months Ended 31st March	
	2016 (Rs. '000')	2015 (Rs. '000')	2016 (Rs. '000')	2015 (Rs. '000')	2016 (Rs. '000')	2015 (Rs. '000')	2016 (Rs. '000')	2015 (Rs. '000')
Profit/ (Loss) for the period	197,657	117,547	123,753	86,015	(12,240)	(29,391)	13,635	(74,602)
<b>Other comprehensive income</b>								
Fair value gain on Financial Assets available for Sale	-	-	-	-	-	205,239	-	205,239
Net result from equity accounted investee	-	-	-	(115)	-	-	-	(3,950)
Actuarial Gain/ Loss	-	-	-	(1,889)	-	-	-	(3,950)
Deferred Tax effect on actuarial gain Loss	-	-	-	220	-	-	-	474
<b>Other comprehensive income for the year, net of tax</b>	<b>197,657</b>	<b>117,547</b>	<b>123,753</b>	<b>84,232</b>	<b>(12,240)</b>	<b>175,848</b>	<b>13,635</b>	<b>127,161</b>
<b>Profit/(Loss) attributable to:</b>								
Equity holders of the company	148,913	111,222	66,856	49,607	(12,240)	(29,391)	13,635	(74,602)
Non Controlling Interest	48,745	6,324	56,897	36,409	-	-	-	-
<b>Profit for the year</b>	<b>197,657</b>	<b>117,547</b>	<b>123,753</b>	<b>86,015</b>	<b>(12,240)</b>	<b>(29,391)</b>	<b>13,635</b>	<b>(74,602)</b>
<b>Total Comprehensive Income attributable to :</b>								
Owners of the Company	148,913	111,222	66,856	47,855	(12,240)	175,848	13,635	127,161
Non Controlling Interest	48,745	6,324	56,897	36,377	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>197,657</b>	<b>117,547</b>	<b>123,753</b>	<b>84,232</b>	<b>(12,240)</b>	<b>175,848</b>	<b>13,635</b>	<b>127,161</b>

**Ceylon Hotels Corporation PLC**  
BALANCE SHEET

As at	Group			Company		
	31.03.2016 (Rs. '000')	31.03.2015 (Rs. '000')	31.03.2014 (Rs. '000')	31.03.2016 (Rs. '000')	31.03.2015 (Rs. '000')	31.03.2014 (Rs. '000')
<b>ASSETS</b>						
<b>Non- Current Assets</b>						
Property, Plant & Equipment	7,771,964	7,905,803	8,470,439	776	2,382	129,340
Intangible Assets	640,461	4,434	6,023	16	21	-
Lease hold right over land	264,633	10,226	12,780	-	-	-
Investments in Subsidiary Companies	-	(0)	-	539,156	340,956	341,956
Investments in Joint Venture	363,131	408,028	132,507	256,614	250,000	-
Investment Property	-	329,525	329,525	174,198	503,723	861,514
Deferred Conversion Fee	174,457	-	-	-	-	-
	<b>9,214,647</b>	<b>8,658,016</b>	<b>8,951,274</b>	<b>970,759</b>	<b>1,097,081</b>	<b>1,332,810</b>
<b>Current Assets</b>						
Inventories	67,087	56,736	75,289	-	-	-
Trade & Other Receivables	249,945	194,714	246,799	9,005	7,479	13,369
Amounts due from related companies	221,976	43,630	-	34,536	43,570	89,225
Assets held for sale	200,771	200,771	-	211,777	211,777	-
Cash & Cash Equivalents	346,222	55,019	276,718	8,441	7,440	2,183
	<b>1,086,001</b>	<b>550,870</b>	<b>598,806</b>	<b>263,759</b>	<b>270,266</b>	<b>104,884</b>
<b>TOTAL ASSETS</b>	<b>10,300,647</b>	<b>9,208,886</b>	<b>9,550,079</b>	<b>1,234,518</b>	<b>1,367,348</b>	<b>1,437,694</b>
<b>EQUITY AND LIABILITIES</b>						
<b>Capital &amp; Reserves</b>						
Stated Capital	1,220,426	1,220,426	1,220,426	1,220,426	1,220,426	1,220,426
Reserves	4,925,901	5,095,170	5,267,378	488,533	599,335	504,898
Accumulated Losses	21,759	(464,532)	(684,596)	(1,022,031)	(1,146,468)	(1,179,192)
	<b>6,168,086</b>	<b>5,851,064</b>	<b>5,803,208</b>	<b>686,928</b>	<b>673,293</b>	<b>546,132</b>
Minority Interest	1,735,138	1,441,688	1,432,421	-	-	-
	<b>1,735,138</b>	<b>1,441,688</b>	<b>1,432,421</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Equity</b>	<b>7,903,224</b>	<b>7,292,751</b>	<b>7,235,629</b>	<b>686,928</b>	<b>673,293</b>	<b>546,132</b>
<b>Non Current Liabilities</b>						
Interest Bearing Borrowings	451,533	676,939	1,063,690	-	87,300	289,050
Employee Benefits	18,108	13,350	11,658	6,081	6,405	2,270
Deferred Tax Liabilities	288,519	294,375	299,611	-	-	-
Conversion Fee Payable	81,125	-	-	-	-	-
	<b>839,285</b>	<b>984,664</b>	<b>1,374,958</b>	<b>6,081</b>	<b>93,705</b>	<b>291,320</b>
<b>Current Liabilities</b>						
Trade and Other Payables	1,202,306	198,051	244,075	22,177	23,177	32,385
Interest Bearing Borrowings	154,634	184,773	110,347	-	31,800	73,800
Non Interest Bearing Borrowings	1,802	1,802	1,802	1,522	1,522	1,522
Amounts due to related companies	116,542	157,979	516,051	89,976	168,921	460,802
Related Party Interest Bearing Borrowings	23,013	318,010	-	427,348	341,139	-
Income Tax Payable	14,807	22,963	11,033	486	13,048	13
Bank Overdrafts	45,036	47,894	56,184	-	20,742	31,719
	<b>1,558,139</b>	<b>931,472</b>	<b>939,492</b>	<b>541,509</b>	<b>600,350</b>	<b>600,242</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>10,300,647</b>	<b>9,208,886</b>	<b>9,550,079</b>	<b>1,234,518</b>	<b>1,367,348</b>	<b>1,437,694</b>
<b>Net Assets per Share (Rs.)</b>	<b>35.90</b>	<b>34.05</b>	<b>33.77</b>	<b>4.00</b>	<b>3.92</b>	<b>3.18</b>

Note : The above figures for the Twelve Months ended 31st March 2016 are provisional and subject to Audit  
Figures in brackets indicate deductions.  
All values are in Rupees Thousands unless otherwise stated.

I certify that the Financial Statements comply with the requirements of the Companies Act No. 07 of 2007.

**Financial Controller**

**Lakshman Samarasinghe**  
Chairman

**Priyantha Maddumage**  
Director

Colombo, 24th May 2016

# Ceylon Hotels Corporation PLC



## STATEMENT OF CHANGES IN EQUITY - COMPANY

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Fair Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total Equity (Rs.'000')
<b>Balance as at 31st March 2014</b>	1,220,426	8,128	330,052	-	166,718	(1,179,192)	546,132
Profit / (Loss) for the Period	-	-	-	-	-	(74,602)	(74,602)
<b>Other Comprehensive Income</b>	-	-	-	-	-	-	-
Deferred tax on actuarial gain /loss	-	-	-	-	-	474	474
Net Actuarial Gain	-	-	-	-	-	(3,950)	(3,950)
Fair value gain on Financial Assets available for Sale	-	-	-	205,239	-	-	205,239
<b>Total Comprehensive Income</b>	-	-	-	205,239	-	(78,078)	127,161
<b>Transaction with owners of the company, recognized directly in equity</b>							
Transfer to Retained Earnings	-	-	(110,802)	-	-	110,802	-
Total Transaction with owners of the company	-	-	(110,802)	-	-	110,802	-
<b>Balance as at 31st March 2015</b>	1,220,426	8,128	219,250	205,239	166,718	(1,146,468)	673,293
Profit / (Loss) for the Period	-	-	-	-	-	13,635	13,635
<b>Other Comprehensive Income</b>							
Net Actuarial Gain	-	-	-	-	-	-	-
Fair value gain on Financial Assets available for Sale	-	-	-	-	-	-	-
<b>Total Comprehensive Income</b>	-	-	-	-	-	13,635	13,635
<b>Transaction with owners of the company, recognized directly in equity</b>							
Transfer to Retained Earnings	-	-	(110,802)	-	-	110,802	-
Total Transaction with owners of the company	-	-	(110,802)	-	-	110,802	-
<b>Balance as at 31st March 2016</b>	1,220,426	8,128	108,448	205,239	166,718	(1,022,031)	686,928

## STATEMENT OF CHANGES IN EQUITY - COMPANY

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Fair Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total Equity (Rs.'000')
<b>Balance as at 31st March 2013</b>	1,220,426	8,128	346,297	-	166,718	(1,138,946)	602,623
Net Profit / (Loss) for the Period	-	-	-	-	-	(58,787)	(58,787)
<b>Other Comprehensive Income</b>							
Surplus on revaluation of property, plant & equipment	-	-	-	-	-	-	-
Deferred tax on actuarial gain / (loss)	-	-	-	-	-	(313)	(313)
Actuarial gain / (loss)	-	-	-	-	-	2,609	2,609
<b>Total Comprehensive Income</b>	-	-	-	-	-	(56,491)	(56,491)
<b>Transaction with owners of the company, recognized directly in equity</b>							
Transfer to Retained Earnings	-	-	(16,245)	-	-	16,245	-
Total Transaction with owners of the company	-	-	(16,245)	-	-	16,245	-
<b>Balance as at 31st March 2014</b>	1,220,426	8,128	330,052	-	166,718	(1,179,192)	546,132
Net Profit / (Loss) for the Period	-	-	-	-	-	(74,602)	(74,602)
<b>Other Comprehensive Income</b>							
Deferred tax on actuarial gain / (loss)	-	-	-	-	-	474	474
Actuarial gain / (loss)	-	-	-	-	-	(3,950)	(3,950)
Fair value gain on Financial Assets available for Sale	-	-	-	205,239	-	-	205,239
<b>Total Comprehensive Income</b>	-	-	-	205,239	-	(78,078)	127,161
<b>Transaction with owners of the company, recognized directly in equity</b>							
Transfer to Retained Earnings	-	-	(110,802)	-	-	110,802	-
Total Transaction with owners of the company	-	-	(110,802)	-	-	110,802	-
<b>Balance as at 31st March 2015</b>	1,220,426	8,128	219,250	205,239	166,718	(1,146,468)	673,293

Note : The above figures for the Twelve Months ended 31st March 2016 are provisional and subject to Audit  
 Figures in brackets indicate deductions.  
 All values are in Rupees Thousands unless otherwise stated.

# Ceylon Hotels Corporation PLC



## STATEMENT OF CHANGES IN EQUITY - GROUP

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Fair Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total (Rs.'000')	Minority Interest (Rs.'000')	Total Equity (Rs.'000')
<b>Balance as at 31st March 2014</b>	1,220,426	8,128	5,089,231	-	170,019	(684,596)	5,803,208	1,432,421	7,235,629
Profit / (Loss) for the Period	-	-	-	-	-	49,607	49,607	36,409	86,015
<b>Other Comprehensive Income</b>									
Acturial gain/(Loss) Net of Taxes	-	-	-	-	-	(1,637)	(1,637)	(32)	(1,669)
Deferred Tax effect on actuarial gain loss	-	-	-	-	-	(115)	(115)	-	(115)
<b>Total Comprehensive Income</b>	-	-	-	-	-	47,855	47,855	36,377	84,232
<b>Transaction with owners of the company, recognized directly in equity</b>									
Transfer to Retained Earnings	-	-	(169,269)	-	(2,939)	172,208	-	-	-
Ordinary Share Dividend paid to minority	-	-	-	-	-	-	-	(27,110)	(27,110)
Total Transaction with owners of the company	-	-	(169,269)	-	(2,939)	172,208	-	(27,110)	(27,110)
<b>Balance as at 31st March 2015</b>	1,220,426	8,128	4,919,962	-	167,080	(464,532)	5,851,064	1,441,688	7,292,751
Profit / (Loss) for the Period	-	-	-	-	-	66,856	66,856	318,579	385,435
<b>Other Comprehensive Income</b>									
Exchange Equalation reserve	-	-	-	-	-	-	-	1,967	1,967
Fair value gain on Financial Assets available for Sale	-	-	-	-	-	-	-	-	-
<b>Total Comprehensive Income</b>	-	-	-	-	-	66,856	66,856	320,545	387,402
<b>Transaction with owners of the company, recognized directly in equity</b>									
Transfer to Retained Earnings	-	-	(169,269)	-	-	169,269	-	-	-
Change in holding % without change in the control	-	-	-	-	-	250,166	250,166	-	250,166
Ordinary Share Dividend paid to minority	-	-	-	-	-	-	-	(27,095)	(27,095)
Total Transaction with owners of the company	-	-	(169,269)	-	-	419,435	250,166	(27,095)	223,071
<b>Balance as at 31st March 2016</b>	1,220,426	8,128	4,750,693	-	167,080	21,759	6,168,086	1,735,138	7,903,224

## STATEMENT OF CHANGES IN EQUITY - GROUP

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Fair Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total (Rs.'000')	Minority Interest (Rs.'000')	Total Equity (Rs.'000')
<b>Balance as at 31st March 2013</b>	1,220,426	8,128	5,161,457	-	170,019	(681,450)	5,878,580	1,401,703	7,280,283
Profit / (Loss) for the Period	-	-	-	-	-	(74,645)	(74,645)	33,533	(41,112)
<b>Other Comprehensive Income</b>									
Surplus on revaluation of property plant & equipment	-	-	-	-	-	-	-	-	-
Acturial gain / (loss) Net of Tax	-	-	-	-	-	(727)	(727)	(130)	(856)
Deferred Tax effect on rate difference	-	-	-	-	-	-	-	-	-
<b>Total Comprehensive Income</b>	-	-	-	-	-	(75,372)	(75,372)	33,403	(41,969)
Transfer on revaluation of building	-	-	-	-	-	-	-	-	-
<b>Transaction with owners of the company, recognized directly in equity</b>									
Transfer to/(from) Reserves	-	-	(72,226)	-	-	72,226	-	-	-
Ordinary Share Dividend paid to minority	-	-	-	-	-	-	-	(2,652)	(2,652)
Preference Share Dividend paid to minority	-	-	-	-	-	-	-	(33)	(33)
Total Transaction with owners of the company	-	-	(72,226)	-	-	72,226	-	(2,685)	(2,685)
<b>Balance as at 31st March 2014</b>	1,220,426	8,128	5,089,231	-	170,019	(684,596)	5,803,208	1,432,421	7,235,629
Profit / (Loss) for the Period	-	-	-	-	-	49,607	49,607	36,409	86,015
<b>Other Comprehensive Income</b>									
Acturial gain / (loss) Net of Tax	-	-	-	-	-	(1,637)	(1,637)	(32)	(1,669)
Deferred Tax effect on rate difference	-	-	-	-	-	(115)	(115)	-	(115)
<b>Total Comprehensive Income</b>	-	-	-	-	-	47,855	47,855	36,377	84,232
<b>Transaction with owners of the company, recognized directly in equity</b>									
Transfer to/(from) Reserves	-	-	(169,269)	-	(2,939)	172,208	-	-	-
Preference Share Dividend paid to minority	-	-	-	-	-	-	-	(27,110)	(27,110)
Total Transaction with owners of the company	-	-	(169,269)	-	(2,939)	172,208	-	(27,110)	(27,110)
<b>Balance as at 31st March 2015</b>	1,220,426	8,128	4,919,962	-	167,080	(464,532)	5,851,064	1,441,688	7,292,751

Note : The above figures for the Twelve Months ended 31st March 2016 are provisional and subject to Audit

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

# Ceylon Hotels Corporation PLC

## Cash Flow Statement



	Group		Company	
For the Twelve Months Ended 31st March	2016 (Rs.'000')	2015 (Rs. '000')	2016 (Rs.'000')	2015 (Rs. '000')
<b>Net Profit /(Loss) before Taxation</b>	<b>156,375</b>	<b>125,183</b>	<b>13,635</b>	<b>(58,891)</b>
Adjustments for:				
Depreciation	182,125	184,384	316	468
Provision for Gratuity	6,907	3,278	401	939
Finance Cost	80,528	104,101	35,185	36,311
Share of results of equity accounted investee	51,511	(32,441)	-	-
Interest Income	(16,918)	(2,437)	(1,469)	(28)
Amortization of lease hold right over land	16,742	2,554	-	-
Provision for Bad & Doubtful Debts	(14,069)	(2,987)	-	(689)
Dividend Received	-	-	(78,659)	(80,459)
Loss on foreign currency transaction	-	2,863	-	-
Income Tax receivable written off	-	108	-	108
Amotization of Intangible Assets	1,276	2,028	5	3
Loss on Disposal of Property Plant & Equipment	30,573	86,426	29,049	108,036
Profit on disposal of subsidiary	-	(83,640)	-	-
Other Operating Income	(38,050)	-	(102,988)	-
<b>Operating Profit before Working Capital Changes</b>	<b>457,000</b>	<b>389,420</b>	<b>(104,524)</b>	<b>5,797</b>
(Increase) / Decrease in Inventories	(10,351)	(39,058)	-	-
(Increase) / Decrease in Trade Debtors & Other Receivables	(41,921)	48,022	(1,526)	6,579
(Increase)/decrease in Amounts due from related companies	(178,346)	(84,912)	9,034	45,655
Increase / (Decrease) in Trade Creditors & Other Payables	940,249	17,544	(1,000)	(9,182)
Increase/(decrease) in amounts due to related companies	(336,433)	66,252	7,264	49,258
<b>Cash Generated from Operations</b>	<b>830,198</b>	<b>397,270</b>	<b>(90,753)</b>	<b>98,107</b>
Income Tax Paid	(46,636)	(31,470)	(12,563)	(2,202)
Finance Expenses Paid	(80,528)	(104,101)	(35,185)	(36,311)
Other Operating Income	38,050	-	102,988	-
Gratuity Paid	(2,150)	(1,263)	(725)	(755)
<b>Net Cash Inflow from Operating Activities</b>	<b>738,935</b>	<b>260,436</b>	<b>(36,237)</b>	<b>58,839</b>
<b>Cash Flow from/(used in) Investing Activities</b>				
Acquisition of Property, Plant & Equipment	(51,549)	(57,771)	-	(761)
Acquisition of Lease Hold Rights over land	(15,307)	-	-	-
Dividend Income	-	-	78,659	80,459
Exchange Equalation	1,967	-	-	-
Interest Received	16,918	2,437	1,469	28
Acquisition of subsidiaries net of cash and cash equivalents	(910,071)	-	-	-
Addition of Intangible Assets	-	(573)	-	(23)
Proceeds From Disposal of Property Plant & Equipment	302,421	167,298	301,767	165,230
Proceed from Disposal of Shares	500,002	1,000	-	1,000
Investment In Joint Venture	(6,614)	(243,081)	(6,614)	(44,761)
Investment in Subsidiaries	-	-	(198,200)	-
<b>Net Cash flow from/(used in) Investing Activities</b>	<b>(162,232)</b>	<b>(130,691)</b>	<b>177,081</b>	<b>201,171</b>
<b>Net Cash Inflow/(Outflow) before Financing Activities</b>	<b>576,702</b>	<b>129,746</b>	<b>140,844</b>	<b>260,010</b>
<b>Cash Flow from/(used in) Financing Activities</b>				
Dividend paid to Minority	(27,095)	(27,110)	-	-
Repayment / Increase in Interest Bearing Borrowings	(255,545)	(316,019)	(119,100)	(243,750)
Payment of Finance lease Liabilities	-	(26)	-	(26)
<b>Net Cash flow from (used in) Financing Activities</b>	<b>(282,640)</b>	<b>(343,155)</b>	<b>(119,100)</b>	<b>(243,776)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>294,062</b>	<b>(213,409)</b>	<b>21,744</b>	<b>16,234</b>
Net Cash & Cash Equivalents at the beginning of the Period	7,125	220,534	(13,302)	(29,537)
<b>Net Cash &amp; Cash Equivalents as at 31st March</b>	<b>301,188</b>	<b>7,125</b>	<b>8,441</b>	<b>(13,302)</b>
Analysis of Net Cash & Cash Equivalents as at 31 st March				
Cash & Cash Equivalents	346,222	55,019	8,441	7,440
Bank Overdraft	(45,036)	(47,894)	-	(20,742)
<b>Net Cash &amp; Cash Equivalents as at 31st March</b>	<b>301,188</b>	<b>7,125</b>	<b>8,441</b>	<b>(13,302)</b>

Note : The above figures for the Twelve Months ended 31st March 2016 are provisional and subject to Audit

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.



# Ceylon Hotels Corporation PLC

## SHARE INFORMATION



1. The Public Share Holding as at 31st March 2016- 29.70%
2. Number of public share holders as at 31st March 2016- 7,079
3. Directors Share Holding as at 31st March 2016

Name of Director	Ledger	CDS	Total
Lakshman Samarasinghe - Chairman	131	4,869	5,000
Sanjeev Gardiner	Nil	Nil	Nil
Dr. Dennis Aloysius	Nil	10,069	10,069
Priyantha Maddumage	Nil	1	1
Dr. Chrisantha Nonis	Nil	Nil	Nil
Kuvera De Zoysa	Nil	Nil	Nil
E.M.Mangala Boyagoda	Nil	Nil	Nil
D. S. Kamantha Amarasekera	Nil	Nil	Nil
N. W.Wimalaweera	Nil	Nil	Nil
A. L. Devasurendra	Nil	Nil	Nil
Ranil Prasad Pathirana	Nil	Nil	Nil

4. Top 20 Ordinary Shareholders as at 31st March 2016

Name	Position	No of Shares	%
Natonal Development Bank PLC/ Ceylon Hotels Holding	1	57,500,000	33.46
Ceylon Hotels Holdings (Pvt) Ltd	2	36,262,382	21.10
Employees Provident Fund	3	20,538,515	11.95
Roeswood (Pvt) Limited- Account No. 1	4	17,507,813	10.19
Seylan Bank PLC/Arc Capital (Pvt) Ltd	5	10,305,000	6.00
Seylan Bank Ltd/The Galle Face Hotel Co .Ltd	6	9,893,056	5.76
Bank of Ceylon - No 2	7	5,975,000	3.48
National Savings Bank	8	3,793,842	2.21
Associated Electrical Corporation Limited	9	736,408	0.43
Hamish Winston McDonald Woodward	10	723,173	0.42
Hotel International Ltd	11	430,000	0.25
Sithlanka (Pvt) Ltd	12	427,300	0.25
Kanishka Nuwan Karunaratne	13	288,711	0.17
Sunshine Holdings PLC	14	223,966	0.13
Phoenix Ventures (Pvt) Limited	15	200,000	0.12
Rockport Limited	16	184,065	0.11
Pitipana Arachchige Jehan Kumara	17	158,503	0.09
Union Bank of Colombo PLC/Sithampalam Abishek	18	141,800	0.08
Sheik Mohamed Hassan Mohamed	19	132,804	0.08
Cocoshell Activated Carbon Company Ltd	20	127,500	0.07
<b>Sub total</b>		<b>165,549,838</b>	<b>96.34</b>
Balance held by others		6,275,563	3.65
<b>Total number of shares</b>		<b>171,825,401</b>	<b>100.00</b>

## NOTES

- 1) Market Price per Share for the quarter ended 31st March 2016

	<b>2016</b>	<b>2015</b>
	<b>(Rs.)</b>	<b>(Rs.)</b>
Highest Market Price	27.50	25.00
Lowest Market Price	20.00	21.00
Last Traded Price	24.00	23.60

- 2) The Number of Shares representing the Stated Capital is 171,825,401 Ordinary Shares and 1,200,000 6% non cumulative Preference Shares.
- 3) The Financial Statements of the Company and those consolidated with such for the interim period have been prepared using same accounting policies and methods of computations as in the most recent audited financial statements and are in compliance with LKAS 34- Interim Financial Reporting.
- 4) The Kandy Hotels Company (1938) PLC and United Hotels Company (Pvt) Ltd are subsidiary companies of the company, CHC Foods (Pvt) Ltd and Tissa Resort (Pvt) Ltd are wholly owned subsidiary companies of the company.
- 5) There have not been any significant changes in the nature of Contingent Liabilities which were disclosed in the Annual Report for the Year Ended 31st March 2015.
- 6) There were no material events taken place after the Balance Sheet date which would require adjustments or disclosure in the Interim Financial Statement.
- 7) A segment is a distinguishable component of an enterprise that is engaged in either providing products or services (Business Segment) or in providing products or services within a particular economic environment (Geographical Segment), which is subject to risks & rewards that are different from those of the segment. However, there are no distinguishable components to be identified as segment for the company.
- 8) Ceylon Hotels Corporation PLC has entered into a Joint Venture Agreement with Zinc Hospitality Lanka (Pvt) Ltd on 28th August 2014 and in terms of the said agreement CHC Rest Houses (Pvt) Ltd become a Joint venture for CHC Group.