

**Interim Financial Statement
Nine Months Ended 31st December 2015**

Ceylon Hotels Corporation PLC
A Member of the Galle Face Hotel Group

Ceylon Hotels Corporation PLC



CORPORATE INFORMATION

Stock Exchange Listing

The Ordinary Shares of the Corporation are listed with the Colombo Stock Exchange of Sri Lanka

Directors

Lakshman Samarasinghe - Chairman
Sanjeev Gardiner
Dr. Dennis Aloysius
Priyantha Maddumage
Dr. Chrisantha Nonis
Kuvera De Zoysa
E.M.Mangala Boyagoda
D. S. Kamantha Amarasekera
N. W.Wimalaweera
A. L. Devasurendra

Secretaries

Accounting Systems Secretarial Services (Pvt) Limited
02, Castle Lane, Colombo 04.

Registered Office

Ceylon Hotels Corporation PLC
327 Union Place Colombo 02.
Company Registration No PB 3283
Telephone:- 011 2449168/ 011 2421847 /011 5634573 / 011 5634649
Fax : 011 5345875

Auditors

KPMG
32A, Sir Mohamed Macan Markar Mw.,Colombo 03.

Hotel Reservations

Ceylon Hotels Corporation PLC
Regency Wing - Galle Face Hotel
02, Galle Road, Colombo 3
Tel: 011 5585858 Fax : 011 5345882
Email : sales@ceylonhotels.net
Website : www.ceylonhotels.lk

Ceylon Hotels Corporation PLC



INCOME STATEMENT

	Group				Company				Variance
	Three Months Ended 31st December		Nine Months Ended 31st December		Three Months Ended 31st December		Nine Months Ended 31st December		Group
	2015 (Rs.'000')	2014 (Rs.'000')	2015 (Rs.'000')	2014 (Rs.'000')	2015 (Rs.'000')	2014 (Rs.'000')	2015 (Rs.'000')	2014 (Rs.'000')	%
Revenue	353,417	300,347	960,659	911,943	2,365	1,526	7,266	10,773	5
Cost of Sales	(96,116)	(73,144)	(266,115)	(260,367)	(2,351)	(1,516)	(7,224)	(10,672)	(2)
Gross Profit	257,301	227,203	694,544	651,576	14	10	42	101	7
Other Income	11,145	8,193	26,199	104,728	83,670	6,923	97,926	104,528	(75)
Distribution Expenses	(10,256)	(10,064)	(43,876)	(47,201)	(244)	(409)	(1,163)	(1,284)	7
Administration Expenses	(195,980)	(158,698)	(542,087)	(539,229)	(10,500)	(4,561)	(20,861)	(13,778)	(1)
Other Operating Expenses	(30,462)	0	(30,462)	(85,186)	(29,049)	-	(29,049)	(108,534)	64
Profit/(Loss)from Operations	31,747	66,634	104,317	84,689	43,891	1,963	46,896	(18,966)	(23)
Finance Income	2,356	156	3,003	2,436	(52)	-	(52)	-	23
Finance Cost	(18,304)	(23,849)	(67,214)	(80,314)	(6,989)	(965)	(20,969)	(26,244)	16
Net Finance Cost	(15,949)	(23,693)	(64,211)	(77,878)	(7,041)	(965)	(21,021)	(26,244)	18
Share of profit Joint Venture	(32,117)	(6,494)	(98,420)	(20,445)	-	-	-	-	(381)
Profit/ (Loss) before Taxation	(16,318)	36,447	(58,314)	(13,633)	36,850	998	25,875	(45,211)	(328)
Income Tax	(4,999)	(6,052)	(15,590)	(17,898)	-	-	-	-	13
Profit/ (Loss) After Taxation	(21,317)	30,394	(73,904)	(31,531)	36,850	998	25,875	(45,211)	(134)
Minority Interest	-	-	-	-	-	-	-	-	0
Profit/ (Loss) for the period	(21,317)	30,394	(73,904)	(31,531)	36,850	998	25,875	(45,211)	(134)
Profit/(Loss) attributable to:									
Equity holders of the Parent	(25,302)	25,148	(82,028)	(56,103)	36,850	998	25,875	(45,211)	(46)
Non Controlling Interest	3,985	5,246	8,124	24,572	-	-	-	-	67
Profit for the year	(21,317)	30,394	(73,904)	(31,531)	36,850	998	25,875	(45,211)	(134)
Earnings/(Loss) per Share	(0.15)	0.15	(0.48)	(0.33)	0.21	0.01	0.15	(0.26)	(46)

Note : The above figures for the Nine Months ended 31st December 2015 are provisional and subject to Audit
Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

Ceylon Hotels Corporation PLC

STATEMENT OF COMPREHENSIVE INCOME

	Group				Company			
	Three Months Ended 31st December		Nine Months Ended 31st December		Three Months Ended 31st December		Nine Months Ended 31st December	
	2015 (Rs. '000')	2014 (Rs. '000')	2015 (Rs. '000')	2014 (Rs. '000')	2015 (Rs. '000')	2014 (Rs. '000')	2015 (Rs. '000')	2014 (Rs. '000')
Profit/ (Loss) for the period	(21,317)	30,394	(73,904)	(31,531)	36,850	998	25,875	(45,211)
Other comprehensive income								
Fair value gain on Financial Assets available for Sale	-	-	-	-	-	205,239	-	205,239
Acturial Gain/ Loss	-	-	-	-	-	-	-	-
Deferred Tax effect on acturil gain Loss	-	-	-	-	-	-	-	-
Other comprehensive income for the year, net of tax	(21,317)	30,394	(73,904)	(31,531)	36,850	206,237	25,875	160,028
Profit/(Loss) attributable to:								
Equity holders of the company	(25,233)	24,070	(82,028)	(56,103)	36,850	998	25,875	(45,211)
Non Controlling Interest	3,916	6,324	8,124	24,572	-	-	-	-
Profit for the year	(21,317)	30,394	(73,904)	(31,531)	36,850	998	25,875	(45,211)
Total Comprehensive Income attributable to :								
Owners of the Company	(25,233)	24,070	(82,028)	(56,103)	36,850	206,237	25,875	160,028
Non Controlling Interest	3,916	6,324	8,124	24,572	-	-	-	-
Total comprehensive income for the year	(21,317)	30,394	(73,904)	(31,531)	36,850	206,237	25,875	160,028

Ceylon Hotels Corporation PLC
BALANCE SHEET



As at	Group			Company		
	31.12.2015 (Rs. '000')	31.12.2014 (Rs. '000')	31.03.2015 (Rs. '000')	31.12.2015 (Rs. '000')	31.12.2014 (Rs. '000')	31.03.2015 (Rs. '000')
ASSETS						
Non- Current Assets						
Property, Plant & Equipment	7,791,691	7,925,929	7,905,803	845	3,399	2,382
Intangible Assets	3,666	4,689	4,434	17	22	21
Lease hold right over land	8,311	10,864	10,226	-	-	-
Investments in Subsidiary Companies	-	-	(0)	340,956	340,956	340,956
Investments in Joint Venture	309,633	262,318	408,028	250,025	250,000	250,000
Investment Property	-	329,525	329,525	174,198	503,744	503,723
	8,113,301	8,533,326	8,658,016	766,041	1,098,121	1,097,081
Current Assets						
Inventories	71,319	67,015	56,736	4	-	-
Trade & Other Receivables	160,170	150,668	194,714	9,156	12,458	7,479
Amounts due from related companies	16,488	96,045	43,630	217,465	7,194	43,570
Assets held for sale	200,771	200,771	200,771	211,777	211,777	211,777
Cash & Cash Equivalents	31,603	62,622	55,019	1,030	2,286	7,440
	480,351	577,120	550,870	439,432	233,716	270,266
TOTAL ASSETS	8,593,653	9,110,446	9,208,886	1,205,472	1,331,836	1,367,348
EQUITY AND LIABILITIES						
Capital & Reserves						
Stated Capital	1,220,426	1,220,426	1,220,426	1,220,426	1,220,426	1,220,426
Reserves	4,968,218	5,140,427	5,095,170	516,234	627,036	599,335
Accumulated Losses	(419,608)	(613,747)	(464,532)	(1,037,492)	(1,141,301)	(1,146,468)
	5,769,035	5,747,105	5,851,064	699,168	706,161	673,293
Minority Interest	1,422,717	1,429,892	1,441,688	-	-	-
	1,422,717	1,429,892	1,441,688	-	-	-
Total Equity	7,191,752	7,176,996	7,292,751	699,168	706,161	673,293
Non Current Liabilities						
Interest Bearing Borrowings	492,816	788,945	676,939	-	95,250	87,300
Employee Benefits	18,086	14,027	13,350	6,074	2,254	6,405
Deferred Tax Liabilities	288,415	310,811	294,375	-	-	-
	799,317	1,113,783	984,664	6,074	97,504	93,705
Current Liabilities						
Trade and Other Payables	211,168	205,440	198,051	19,762	29,512	23,177
Interest Bearing Borrowings	154,634	106,103	184,773	-	31,800	31,800
Non Interest Bearing Borrowings	1,802	1,802	1,802	1,522	1,522	1,522
Amounts due to related companies	121,310	125,350	157,979	105,936	151,297	168,921
Related Party Interest Bearing Borrowings	52,895	302,706	318,010	372,370	277,099	341,139
Income Tax Payable	5,752	4,010	22,963	486	13	13,048
Bank Overdrafts	55,022	74,256	47,894	154	36,928	20,742
	602,583	819,667	931,472	500,230	528,172	600,350
TOTAL EQUITY AND LIABILITIES	8,593,653	9,110,446	9,208,886	1,205,472	1,331,836	1,367,348
Net Assets per Share (Rs.)	33.57	33.45	34.05	4.07	4.11	3.92

Note : The above figures for the Nine Months ended 31st December 2015 are provisional and subject to Audit
 Figures in brackets indicate deductions.
 All values are in Rupees Thousands unless otherwise stated.

I certify that the Financial Statements comply with the requirements of the Companies Act No. 07 of 2007.

Financial Controller

Lakshman Samarasinghe
Chairman

Priyantha Maddumage
Director

Colombo, 08th February 2016

Ceylon Hotels Corporation PLC



STATEMENT OF CHANGES IN EQUITY - COMPANY

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Fair Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total Equity (Rs.'000')
Balance as at 31st March 2014	1,220,426	8,128	330,052	-	166,718	(1,179,192)	546,132
Profit / (Loss) for the Period	-	-	-	-	-	(74,602)	(74,602)
Other Comprehensive Income	-	-	-	-	-	-	-
Deferred tax on actuarial gain /loss	-	-	-	-	-	474	474
Net Actuarial Gain	-	-	-	-	-	(3,950)	(3,950)
Fair value gain on Financial Assets available for Sale	-	-	-	205,239	-	-	205,239
Total Comprehensive Income	-	-	-	205,239	-	(78,078)	127,161
Transaction with owners of the company, recognized directly in equity							
Transfer to Retained Earnings	-	-	(110,802)	-	-	110,802	-
Total Transaction with owners of the company	-	-	(110,802)	-	-	110,802	-
Balance as at 31st March 2015	1,220,426	8,128	219,250	205,239	166,718	(1,146,468)	673,293
Profit / (Loss) for the Period	-	-	-	-	-	25,875	25,875
Other Comprehensive Income	-	-	-	-	-	-	-
Deferred tax on actuarial gain /loss	-	-	-	-	-	-	-
Net Actuarial Gain	-	-	-	-	-	-	-
Fair value gain on Financial Assets available for Sale	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	25,875	25,875
Transaction with owners of the company, recognized directly in equity							
Transfer to Retained Earnings	-	-	(83,101)	-	-	83,101	-
Total Transaction with owners of the company	-	-	(83,101)	-	-	83,101	-
Balance as at 31st December 2015	1,220,426	8,128	136,149	205,239	166,718	(1,037,492)	699,168

STATEMENT OF CHANGES IN EQUITY - COMPANY

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Fair Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total Equity (Rs.'000')
Balance as at 31st March 2013	1,220,426	8,128	346,297	-	166,718	(1,138,946)	602,623
Net Profit / (Loss) for the Period	-	-	-	-	-	(58,787)	(58,787)
Other Comprehensive Income	-	-	-	-	-	-	-
Surplus on revaluation of property, plant & equipment	-	-	-	-	-	-	-
Deferred tax on actuarial gain / (loss)	-	-	-	-	-	(313)	(313)
Actuarial gain / (loss)	-	-	-	-	-	2,609	2,609
Total Comprehensive Income	-	-	-	-	-	(56,491)	(56,491)
Transaction with owners of the company, recognized directly in equity							
Transfer to Retained Earnings	-	-	(16,245)	-	-	16,245	-
Total Transaction with owners of the company	-	-	(16,245)	-	-	16,245	-
Balance as at 31st March 2014	1,220,426	8,128	330,052	-	166,718	(1,179,192)	546,132
Net Profit / (Loss) for the Period	-	-	-	-	-	(45,211)	(45,211)
Other Comprehensive Income	-	-	-	-	-	-	-
Surplus on revaluation of property, plant & equipment	-	-	-	-	-	-	-
Deferred tax on actuarial gain / (loss)	-	-	-	-	-	-	-
Actuarial gain / (loss)	-	-	-	-	-	-	-
Fair value gain on Financial Assets available for Sale	-	-	-	205,239	-	-	205,239
Total Comprehensive Income	-	-	-	205,239	-	(45,211)	160,028
Transaction with owners of the company, recognized directly in equity							
Transfer to Retained Earnings	-	-	(83,101)	-	-	83,101	-
Total Transaction with owners of the company	-	-	(83,101)	-	-	83,101	-
Balance as at 31st December 2014	1,220,426	8,128	246,951	205,239	166,718	(1,141,301)	706,161

Note : The above figures for the Nine Months ended 31st December 2015 are provisional and subject to Audit

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

Ceylon Hotels Corporation PLC



STATEMENT OF CHANGES IN EQUITY - GROUP

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Fair Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total (Rs.'000')	Minority Interest (Rs.'000')	Total Equity (Rs.'000')
Balance as at 31st March 2014	1,220,426	8,128	5,089,231	-	170,019	(684,596)	5,803,208	1,432,421	7,235,629
Profit / (Loss) for the Period	-	-	-	-	-	49,607	49,607	36,409	86,015
Other Comprehensive Income									
Surplus on revaluation of Property, Plant & Equipment	-	-	-	-	-	-	-	-	-
Acturil gain/(Loss) Net of Taxes	-	-	-	-	-	(1,637)	(1,637)	(32)	(1,669)
Deferred Tax effect on acturial gain loss	-	-	-	-	-	(115)	(115)	-	(115)
Fair value gain on Financial Assets available for Sale	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	47,855	47,855	36,377	84,232
Trnsaction with owners of the company, recognized directly in equity									
Transfer to Retained Earnings	-	-	(169,269)	-	(2,939)	172,208	-	-	-
Ordinary Share Dividend paid to minority	-	-	-	-	-	-	-	(27,110)	(27,110)
Total Transaction with owners of the company	-	-	(169,269)	-	(2,939)	172,208	-	(27,110)	(27,110)
Balance as at 31st March 2015	1,220,426	8,128	4,919,962	-	167,080	(464,532)	5,851,064	1,441,688	7,292,751
Profit / (Loss) for the Period	-	-	-	-	-	(82,028)	(82,028)	8,124	(73,904)
Other Comprehensive Income									
Surplus on revaluation of Property, Plant & Equipment	-	-	-	-	-	-	-	-	-
Acturil gain/(Loss) Net of Taxes	-	-	-	-	-	-	-	-	-
Deferred Tax effect on acturial gain loss	-	-	-	-	-	-	-	-	-
Fair value gain on Financial Assets available for Sale	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	(82,028)	(82,028)	8,124	(73,904)
Trnsaction with owners of the company, recognized directly in equity									
Transfer to Retained Earnings	-	-	(126,952)	-	-	126,952	-	-	-
Dividends paid (2012 & 2013)	-	-	-	-	-	-	-	(27,095)	(27,095)
Ordinary Share Dividend paid to minority	-	-	-	-	-	-	-	(27,095)	(27,095)
Total Transaction with owners of the company	-	-	(126,952)	-	-	126,952	-	(27,095)	(27,095)
Balance as at 31st December 2015	1,220,426	8,128	4,793,011	-	167,080	(419,608)	5,769,035	1,422,717	7,191,752

STATEMENT OF CHANGES IN EQUITY - GROUP

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Fair Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total Equity (Rs.'000')	Minority Interest (Rs.'000')	Total Equity (Rs.'000')
Balance as at 31st March 2013	1,220,426	8,128	5,161,457	-	170,019	(681,450)	5,878,580	1,401,703	7,280,283
Profit / (Loss) for the Period	-	-	-	-	-	(74,645)	(74,645)	33,533	(41,112)
Other Comprehensive Income									
Surplus on revaluation of property plant & equipment	-	-	-	-	-	-	-	-	-
Acturial gain/(loss) Net of Tax	-	-	-	-	-	(727)	(727)	(130)	(856)
Deferred Tax effect on rate difference	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	(75,372)	(75,372)	33,403	(41,969)
Transfer on revaluation of building	-	-	-	-	-	-	-	-	-
Trnsaction with owners of the company, recognized directly in equity									
Transfer to/(from) Reserves	-	-	(72,226)	-	-	72,226	-	-	-
Ordinary Share Dividend paid to minority	-	-	-	-	-	-	-	(2,652)	(2,652)
Preference Share Dividend paid to minority	-	-	-	-	-	-	-	(33)	(33)
Total Transaction with owners of the company	-	-	(72,226)	-	-	72,226	-	(2,685)	(2,685)
Balance as at 31st March 2014	1,220,426	8,128	5,089,231	-	170,019	(684,596)	5,803,208	1,432,421	7,235,629
Profit / (Loss) for the Period	-	-	-	-	-	(56,103)	(56,103)	24,572	(31,531)
Other Comprehensive Income									
Surplus on revaluation of property plant & equipment	-	-	-	-	-	-	-	-	-
Fair value gain on Financial Assets available for Sale	-	-	-	-	-	-	-	-	-
Acturial gain/(loss) Net of Tax	-	-	-	-	-	-	-	-	-
Deferred Tax effect on rate difference	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	(56,103)	(56,103)	24,572	(31,531)
Trnsaction with owners of the company, recognized directly in equity									
Transfer to/(from) Reserves	-	-	(126,952)	-	-	126,952	-	-	-
Ordinary Share Dividend paid to minority	-	-	-	-	-	-	-	(27,101)	(27,101)
Preference Share Dividend paid to minority	-	-	-	-	-	-	-	(27,101)	(27,101)
Total Transaction with owners of the company	-	-	(126,952)	-	-	126,952	-	(27,101)	(27,101)
Balance as at 31st December 2014	1,220,426	8,128	4,962,280	-	170,019	(613,747)	5,747,105	1,429,892	7,176,996

Note : The above figures for the Nine Months ended 31st December 2015 are provisional and subject to Audit

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

Ceylon Hotels Corporation PLC

Cash Flow Statement



	Group		Company	
For the Nine Months Ended 31st December	2015 (Rs. '000')	2014 (Rs. '000')	2015 (Rs. '000')	2014 (Rs. '000')
Net Profit /(Loss) before Taxation	(58,314)	(13,633)	25,875	(45,211)
Adjustments for:				
Depreciation	134,061	136,266	247	330
Provision for Gratuity	6,638	5,244	301	402
Finance Cost	67,214	80,314	20,969	26,244
Share of results of equity accounted investee	98,420	13,950	-	-
Interest Income	(3,003)	(2,436)	52	-
Amortization of lease hold right over land	1,915	1,915	-	-
Amotization of Intangible Assets	768	1,334	4	2
Loss on Disposal of Property Plant & Equipment	30,461	85,186	29,049	108,534
Profit on disposal of subsidiary	-	(83,640)	-	-
Other Operating Income	(26,199)	(104,728)	(97,926)	(104,528)
Operating Profit before Working Capital Changes	251,962	119,772	(21,430)	(14,227)
(Increase) / Decrease in Inventories	(14,583)	(10,735)	(4)	-
(Increase) / Decrease in Trade Debtors & Other Receivables	34,544	84,229	(1,677)	911
(Increase)/decrease in Amounts due from related companies	27,142	(131,758)	(173,894)	82,031
Increase / (Decrease) in Trade Creditors & Other Payables	13,117	17,928	(3,415)	(2,872)
Increase/(decrease) in amounts due to related companies	(301,783)	20,265	(31,753)	(32,406)
Cash Generated from Operations	10,398	99,701	(232,173)	33,436
Income Tax Paid	(38,761)	(23,226)	(12,563)	-
Finance Expenses Paid	(67,214)	(80,314)	(20,969)	(26,244)
Other Operating Income	26,199	104,728	97,926	104,528
Gratuity Paid	(1,902)	(896)	(632)	(418)
Net Cash Inflow from Operating Activities	(71,280)	99,994	(168,411)	111,301
Cash Flow from/(used in) Investing Activities				
Acquisition of Property, Plant & Equipment	(23,306)	(53,263)	-	(775)
Interest Received	3,003	2,436	(52)	-
Proceeds From Disposal of Property Plant & Equipment	302,421	167,516	301,767	163,930
Proceed from Disposal of Shares	-	1,000	-	1,000
Investment In Joint Venture	(25)	(143,762)	(25)	(44,761)
Net Cash flow from/(used in) Investing Activities	282,093	(26,073)	301,691	119,394
Net Cash Inflow/(Outflow) before Financing Activities	210,813	73,921	133,280	230,696
Cash Flow from/(used in) Financing Activities				
Dividend paid to Minority	(27,095)	(27,101)	-	-
Repayment / Increase in Interest Bearing Borrowings	(214,262)	(278,989)	(119,100)	(235,800)
Net Cash flow from (used in) Financing Activities	(241,357)	(306,090)	(119,100)	(235,800)
Net Increase/(Decrease) in Cash & Cash Equivalents	(30,544)	(232,169)	14,180	(5,104)
Net Cash & Cash Equivalents at the beginning of the Period	7,125	220,534	(13,302)	(29,537)
Net Cash & Cash Equivalents as at 31st December	(23,418)	(11,635)	877	(34,641)
Analysis of Net Cash & Cash Equivalents as at 31 st December				
Cash & Cash Equivalents	31,603	62,622	1,030	2,286
Bank Overdraft	(55,022)	(74,256)	(154)	(36,927)
Net Cash & Cash Equivalents as at 31st December	(23,418)	(11,635)	877	(34,641)

Note : The above figures for the Nine Months ended 31st December 2015 are provisional and subject to Audit

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

Ceylon Hotels Corporation PLC

SHARE INFORMATION



1. The Public Share Holding as at 31st December 2015- 31.03%
2. Number of public share holders as at 31st December 2015- 7,119
3. Directors Share Holding as at 31st December 2015

Name of Director	Ledger	CDS	Total
Lakshman Samarasinghe - Chairman	131	2,894	3,025
Sanjeev Gardiner	Nil	Nil	Nil
Dr. Dennis Aloysius	Nil	10,069	10,069
Priyantha Maddumage	Nil	1	1
Dr. Chrisantha Nonis	Nil	Nil	Nil
Kuvera De Zoysa	Nil	Nil	Nil
E.M.Mangala Boyagoda	Nil	Nil	Nil
D. S. Kamantha Amarasekera	Nil	Nil	Nil
N. W.Wimalaweera	Nil	Nil	Nil
A. L. Devasurendra	Nil	Nil	Nil

4. Top 20 Ordinary Shareholders as at 31st December 2015

Name	Position	No of Shares	%
Natonal Development Bank PLC/ Ceylon Hotels Holding	1	57,500,000	33.46
Ceylon Hotels Holdings (Pvt) Ltd	2	50,111,591	29.16
Employees Provident Fund	3	20,538,515	11.95
Seylan Bank PLC/Arc Capital (Pvt) Ltd	4	10,000,000	5.82
Seylan Bank Ltd/The Galle Face Hotel Co .Ltd	5	9,893,056	5.76
Bank of Ceylon - No 2	6	5,975,000	3.48
National Savings Bank	7	3,793,842	2.21
Roeswood (Pvt) Limited- Account No. 1	8	3,350,334	1.95
Ceylon Hotels Investment (Pvt) Ltd	9	911,929	0.53
Associated Electrical Corporation Limited	10	728,849	0.42
Hamish Winston McDonald Woodward	11	723,173	0.42
Sithlanka (Pvt) Ltd	12	427,300	0.25
Kanishka Nuwan Karunaratne	13	285,809	0.17
Sunshine Holdings PLC	14	223,966	0.13
Phoenix Ventures (Pvt) Limited	15	200,000	0.12
Rockport Limited	16	184,065	0.11
Pitipana Arachchige Jehan Kumara	17	158,503	0.09
Union Bank of Colombo PLC/Sithampalam Abishek	18	141,800	0.08
Sheik Mohamed Hassan Mohamed	19	132,804	0.08
Cocoshell Activated Carbon Company Ltd	20	127,500	0.07
Sub total		165,408,036	96.27
Balance held by others		6,417,365	3.73
Total number of shares		171,825,401	100.00

NOTES

- 1) Market Price per Share for the quarter ended 31st December 2015

	2015	2014
	(Rs.)	(Rs.)
Highest Market Price	29.50	27.50
Lowest Market Price	23.00	21.20
Last Traded Price	25.30	23.10

- 2) The Number of Shares representing the Stated Capital is 171,825,401 Ordinary Shares and 1,200,000 6% non cumulative Preference Shares.
- 3) The Financial Statements of the Company and those consolidated with such for the interim period have been prepared using same accounting policies and methods of computations as in the most recent audited financial statements and are in compliance with LKAS 34- Interim Financial Reporting.
- The Kandy Hotels Company (1938) PLC is a subsidiary company of the company, United Hotels Co (Pvt) Ltd, CHC Foods (Pvt) Ltd and Tissa Resort (Pvt) Ltd are wholly owned subsidiary companies of the company.
- 4) There have not been any significant changes in the nature of Contingent Liabilities which were disclosed in the Annual Report for the Year Ended 31st March 2015.
- 5) There were no material events taken place after the Balance Sheet date which would require adjustments or disclosure in the Interim Financial Statement.
- 6) A segment is a distinguishable component of an enterprise that is engaged in either providing products or services (Business Segment) or in providing products or services within a particular economic environment (Geographical Segment), which is subject to risks & rewards that are different from those of the segment. However, there are no distinguishable components to be identified as segment for the company.
- 7) Ceylon Hotels Corporation PLC has entered into a Joint Venture Agreement with Zinc Hospitality Lanka (Pvt) Ltd on 28th August 2014 and in terms of the said agreement CHC Rest Houses (Pvt) Ltd become a Joint venture for CHC Group.
- 8)