

**Interim Financial Statement
Twelve Months Ended 31st March 2015**

Ceylon Hotels Corporation PLC
A Member of the Galle Face Hotel Group

Ceylon Hotels Corporation PLC



CORPORATE INFORMATION

Stock Exchange Listing

The Ordinary Shares of the Corporation are listed with the Colombo Stock Exchange of Sri Lanka

Directors

Lakshman Samarasinghe - Chairman
Sanjeev Gardiner
Dr. Dennis Aloysius
Priyantha Maddumage
Dr. Chrisantha Nonis
Kuvera De Zoysa
G.T.Kuttiarachchi
E.M.Mangala Boyagoda
D. S. Kamantha Amarasekera

Secretaries

Accounting Systems Secretarial Services (Pvt) Limited
02, Castle Lane, Colombo 04.

Registered Office

Ceylon Hotels Corporation PLC
327 Union Place Colombo 02.
Company Registration No PB 3283
Telephone:- 011 2449168/ 011 2421847 /011 5634573 / 011 5634649
Fax : 011 5345875

Auditors

KPMG
32A, Sir Mohamed Macan Markar Mw.,Colombo 03.

Hotel Reservations

Ceylon Hotels Corporation PLC
Regency Wing - Galle Face Hotel
02, Galle Road, Colombo 3
Tel: 011 5585858 Fax : 011 5345882
Email : sales@ceylonhotels.net
Website : www.ceylonhotels.lk

Ceylon Hotels Corporation PLC

BALANCE SHEET



As at	Group			Company		
	31.03.2015 (Rs. '000')	31.03.2014 (Rs. '000')	31.03.2013 (Rs. '000')	31.03.2015 (Rs. '000')	31.03.2014 (Rs. '000')	31.03.2013 (Rs. '000')
ASSETS						
Non- Current Assets						
Property, Plant & Equipment	8,109,500	8,470,439	8,863,005	2,403	129,340	489,713
Investments in Subsidiary Companies	(0)	-	(0)	340,656	341,956	41,956
Investments in Joint Venture	594,521	132,507	137,086	250,000	-	-
Lease hold right over land	10,226	12,780	15,333	-	-	-
Investment Property	329,525	329,525	0	715,500	861,514	531,989
Deferred tax assets	-	-	6,465	-	-	3,081
Intangible Assets	3,653	6,023	8,015	-	-	-
	9,047,424	8,951,274	9,029,904	1,308,559	1,332,810	1,066,739
Current Assets						
Inventories	67,207	75,289	64,189	-	-	-
Trade & Other Receivables	298,124	246,799	295,439	58,919	102,701	251,885
Cash & Cash Equivalents	53,733	276,718	308,921	7,620	2,183	4,092
	419,064	598,806	668,549	66,539	104,884	255,977
TOTAL ASSETS	9,466,488	9,550,079	9,698,453	1,375,098	1,437,694	1,322,716
EQUITY AND LIABILITIES						
Capital & Reserves						
Stated Capital	1,220,426	1,220,426	1,220,426	1,220,426	1,220,426	1,220,426
Reserves	5,405,392	5,267,378	5,339,604	698,893	504,898	521,144
Accumulated Losses	(520,373)	(684,596)	(681,450)	(1,197,129)	(1,179,192)	(1,138,946)
	6,105,445	5,803,208	5,878,580	722,190	546,132	602,623
Minority Interest	1,428,585	1,432,421	1,401,703	-	-	-
	1,428,585	1,432,421	1,401,703	-	-	-
Total Equity	7,534,030	7,235,629	7,280,283	722,190	546,132	602,623
Non Current Liabilities						
Interest Bearing Borrowings	755,237	1,063,690	1,043,205	85,778	289,050	262,000
Deferred Tax Liabilities	296,471	299,611	310,277	-	-	-
Employee Benefits	15,460	11,658	9,229	2,020	2,270	6,956
	1,067,168	1,374,958	1,362,710	87,798	291,320	268,956
Current Liabilities						
Trade and Other Payables	686,494	760,126	796,245	511,044	493,174	310,206
Interest Bearing Borrowings	104,953	110,347	123,576	31,800	73,826	57,000
Non Interest Bearing Borrowings	1,802	1,802	1,802	1,522	1,522	1,522
Income Tax Payable	6,840	11,033	14,986	-	-	-
Bank Overdrafts	65,200	56,184	118,851	20,743	31,719	82,409
	865,289	939,492	1,055,460	565,110	600,242	451,136
TOTAL EQUITY AND LIABILITIES	9,466,488	9,550,079	9,698,453	1,375,098	1,437,694	1,322,716
Net Assets per Share (Rs.)	35.53	33.77	34.21	4.20	3.18	3.51

Note : The above figures for the Twelve Months ended 31st March 2015 are provisional and subject to Audit

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

I certify that the Financial Statements comply with the requirements of the Companies Act No. 07 of 2007.

Financial Controller

Lakshman Samarasinghe
Chairman

Priyantha Maddumage
Director

Colombo, 30th April 2015

Ceylon Hotels Corporation PLC



INCOME STATEMENT

	Group				Company				Variance
	Three Months Ended 31st March		Twelve Months Ended 31st March		Three Months Ended 31st March		Twelve Months Ended 31st March		Group
	2015 (Rs.'000')	2014 (Rs.'000')	2015 (Rs.'000')	2014 (Rs.'000')	2015 (Rs.'000')	2014 (Rs.'000')	2015 (Rs.'000')	2014 (Rs.'000')	%
Revenue	381,079	422,453	1,244,883	1,327,326	2,120	6,791	12,893	31,684	(6)
Cost of Sales	(72,845)	(86,264)	(276,970)	(349,519)	(2,107)	(6,727)	(12,779)	(31,374)	21
Gross Profit	308,234	336,189	967,914	977,807	12	65	114	311	(1)
Other Income	13,940	24,820	97,639	23,199	7,576	23,795	1,627	40,445	321
Distribution Expenses	(15,494)	(9,959)	(56,753)	(56,101)	(435)	(306)	(1,532)	(689)	(1)
Administration Expenses	(179,335)	(234,263)	(731,513)	(795,816)	(5,244)	(11,268)	(17,389)	(42,344)	8
Profit/(Loss)from Operations	127,345	116,787	277,287	149,088	1,909	12,285	(17,181)	(2,277)	(86)
Finance Income	891	3,378	3,097	8,207	-	-	-	73	(62)
Finance Cost	(18,966)	(36,620)	(86,810)	(156,978)	(2,666)	(11,178)	(17,001)	(53,802)	45
Net Finance Cost	(18,076)	(33,242)	(83,713)	(148,772)	(2,666)	(11,178)	(17,001)	(53,729)	44
Share of profit Joint Venture	(20,126)	(10,601)	(40,571)	(15,579)	-	-	-	-	(160)
Profit/ (Loss) before Taxation	89,144	72,944	153,002	(15,262)	(756)	1,108	(34,182)	(56,006)	1102
Income Tax	(9,573)	(3,673)	(28,900)	(25,850)	-	(3,094)	-	(2,781)	(12)
Profit/ (Loss) After Taxation	79,571	69,271	124,102	(41,112)	(756)	(1,986)	(34,182)	(58,787)	402
Minority Interest	-	-	-	-	-	-	-	-	0
Profit/ (Loss) for the period	79,571	69,271	124,102	(41,112)	(756)	(1,986)	(34,182)	(58,787)	402
Profit/(Loss) attributable to:									
Equity holders of the Parent	70,317	55,183	91,997	(74,645)	(756)	(1,986)	(34,182)	(58,787)	223
Non Controlling Interest	9,254	14,089	32,105	33,533	-	-	-	-	4
Profit for the year	79,571	69,271	124,102	(41,112)	(756)	(1,986)	(34,182)	(58,787)	402
Earnings/(Loss) per Share	0.41	0.32	0.54	(0.43)	(0.00)	(0.01)	(0.20)	(0.34)	223

Note : The above figures for the Twelve Months ended 31st March 2015 are provisional and subject to Audit
 Figures in brackets indicate deductions.
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Ceylon Hotels Corporation PLC

STATEMENT OF COMPREHENSIVE INCOME

	Group				Company			
	Three Months Ended 31st March		Twelve Months Ended 31st March		Three Months Ended 31st March		Twelve Months Ended 31st March	
	2015 (Rs. '000')	2014 (Rs. '000')	2015 (Rs. '000')	2014 (Rs. '000')	2015 (Rs. '000')	2014 (Rs. '000')	2015 (Rs. '000')	2014 (Rs. '000')
Profit/ (Loss) for the period	79,571	69,271	124,102	(41,112)	(756)	(1,986)	(34,182)	(58,787)
Other comprehensive income								
Fair value gain on Financial Assets available for Sale	-		210,240		-		210,240	
Actuarial gain Loss	-	-	-	(963)	-		-	2,609
Deferred Tax effect on actuaril gain Loss				106				(313)
Other comprehensive income for the year, net of tax	79,571	69,271	334,342	(41,969)	(756)	(1,986)	176,058	(56,491)
Profit/(Loss) attributable to:								
Equity holders of the company	70,317	55,183	91,997	(74,645)	(756)	(1,986)	(34,182)	(58,787)
Non Controlling Interest	9,254	14,089	32,105	33,533	-	-	-	-
Profit for the year	79,571	69,271	124,102	(41,112)	(756)	(1,986)	(34,182)	(58,787)
Total Comprehensive Income attributable to :								
Owners of the Company	70,317	55,183	302,237	(75,372)	(756)	(1,986)	176,058	(56,491)
Non Controlling Interest	9,254	14,089	32,105	33,403	-	-	-	-
Total comprehensive income for the year	79,571	69,271	334,342	(41,969)	(756)	(1,986)	176,058	(56,491)

Ceylon Hotels Corporation PLC



STATEMENT OF CHANGES IN EQUITY - COMPANY

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Fair Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total Equity (Rs.'000')
Balance as at 31st March 2013	1,220,426	8,128	346,297	-	166,718	(1,138,946)	602,623
Profit / (Loss) for the Period	-	-	-	-	-	(58,787)	(58,787)
Other Comprehensive Income							
Deferred tax on actuarial gain /loss	-	-	-	-	-	(313)	(313)
Actuarial gain/Loss	-	-	-	-	-	2,609	2,609
Total Comprehensive Income	-	-	-	-	-	(56,491)	(56,491)
Transaction with owners of the company, recognized directly in equity							
Transfer to Retained Earnings	-	-	(16,245)	-	-	16,245	-
Total Transaction with owners of the company	-	-	(16,245)	-	-	16,245	-
Balance as at 31st March 2014	1,220,426	8,128	330,052	-	166,718	(1,179,192)	546,132
Profit / (Loss) for the Period	-	-	-	-	-	(34,182)	(34,182)
Other Comprehensive Income							
Deferred tax on actuarial gain /loss	-	-	-	-	-	-	-
Fair value gain on Financial Assets available for Sale	-	-	-	210,240	-	-	210,240
Total Comprehensive Income	-	-	-	210,240	-	(34,182)	176,058
Transaction with owners of the company, recognized directly in equity							
Transfer to Retained Earnings	-	-	(16,245)	-	-	16,245	-
Total Transaction with owners of the company	-	-	(16,245)	-	-	16,245	-
Balance as at 31st March 2015	1,220,426	8,128	313,807	210,240	166,718	(1,197,129)	722,190

STATEMENT OF CHANGES IN EQUITY - COMPANY

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Fair Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total Equity (Rs.'000')
Balance as at 31st March 2012	1,220,426	8,128	431,666	-	166,718	(909,142)	917,796
Profit / (Loss) for the Period	-	-	-	-	-	(317,980)	(317,980)
Other Comprehensive Income							
Surplus on revaluation of property, plant & equipment	-	-	4,717	-	-	-	4,717
Deferred tax on revaluation surplus	-	-	(566)	-	-	-	(566)
Deferred tax on actuarial gain /loss	-	-	-	-	-	183	183
Actuarial gain/Loss	-	-	-	-	-	(1,527)	(1,527)
Total Comprehensive Income	-	-	4,151	-	-	(319,324)	(315,173)
Transaction with owners of the company, recognized directly in equity							
Transfer to Retained Earnings	-	-	(89,520)	-	-	89,520	-
Total Transaction with owners of the company	-	-	(89,520)	-	-	89,520	-
Balance as at 31st March 2013	1,220,426	8,128	346,297	-	166,718	(1,138,946)	602,623
Net Profit / (Loss) for the Period	-	-	-	-	-	(58,787)	(58,787)
Other Comprehensive Income							
Surplus on revaluation of property, plant & equipment	-	-	-	-	-	-	-
Deferred tax on actuarial gain / (loss)	-	-	-	-	-	(313)	(313)
Actuarial gain / (loss)	-	-	-	-	-	2,609	2,609
Total Comprehensive Income	-	-	-	-	-	(56,491)	(56,491)
Transaction with owners of the company, recognized directly in equity							
Transfer to Retained Earnings	-	-	(16,245)	-	-	16,245	-
Total Transaction with owners of the company	-	-	(16,245)	-	-	16,245	-
Balance as at 31st March 2014	1,220,426	8,128	330,052	-	166,718	(1,179,192)	546,132

Note : The above figures for the Twelve Months ended 31st March 2015 are provisional and subject to Audit
 Figures in brackets indicate deductions.
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Ceylon Hotels Corporation PLC



STATEMENT OF CHANGES IN EQUITY - GROUP

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Fair Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total (Rs.'000')	Minority Interest (Rs.'000')	Total Equity (Rs.'000')
Balance as at 31st March 2013	1,220,426	8,128	5,161,457	-	170,019	(681,450)	5,878,580	1,401,703	7,280,283
Profit / (Loss) for the Period	-	-	-	-	-	(74,645)	(74,645)	33,533	(41,112)
Other Comprehensive Income									
Actuarial gain/(Loss) Net of Taxes	-	-	-	-	-	(727)	(727)	(130)	(856)
Total Comprehensive Income	-	-	-	-	-	(75,372)	(75,372)	33,403	(41,969)
Transaction with owners of the company, recognized directly in equity									
Transfer to Retained Earnings	-	-	(72,226)	-	-	72,226	-	-	-
Ordinary Share Dividend paid to minority	-	-	-	-	-	-	-	(2,652)	(2,652)
Preference share dividend paid to minority	-	-	-	-	-	-	-	(33)	(33)
Total Transaction with owners of the company	-	-	(72,226)	-	-	72,226	-	(2,685)	(2,685)
Balance as at 31st March 2014	1,220,426	8,128	5,089,231	-	170,019	(684,596)	5,803,208	1,432,421	7,235,629
Profit / (Loss) for the Period	-	-	-	-	-	91,997	91,997	32,105	124,102
Other Comprehensive Income									
Fair value gain on Financial Assets available for Sale	-	-	-	210,240	-	-	210,240	-	210,240
Total Comprehensive Income	-	-	-	210,240	-	91,997	302,237	32,105	334,342
Transaction with owners of the company, recognized directly in equity									
Transfer to Retained Earnings	-	-	(72,226)	-	-	72,226	-	-	-
Ordinary Share Dividend paid to minority	-	-	-	-	-	-	-	(35,941)	(35,941)
Total Transaction with owners of the company	-	-	(72,226)	-	-	72,226	-	(35,941)	(35,941)
Balance as at 31st March 2015	1,220,426	8,128	5,017,005	210,240	170,019	(520,373)	6,105,445	1,428,585	7,534,030

STATEMENT OF CHANGES IN EQUITY - GROUP

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Fair Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total Equity (Rs.'000')	Minority Interest (Rs.'000')	Total Equity (Rs.'000')
Balance as at 31st March 2012	1,220,426	8,128	4,702,269	-	170,019	(738,282)	5,362,559	1,336,243	6,698,802
Profit / (Loss) for the Period	-	-	-	-	-	(60,319)	(60,319)	32,719	(27,601)
Other Comprehensive Income									
Surplus on revaluation of property plant & equipment	-	-	652,996	-	-	-	652,996	38,577	691,573
Deferred tax on revaluation surplus	-	-	(71,837)	-	-	-	(71,837)	(2,631)	(74,468)
Deferred Tax effect on rate difference	-	-	(16)	-	-	-	(16)	-	(16)
Deferred tax on actuarial gain/loss	-	-	-	-	-	181	181	-	181
Actuarial gain/Loss	-	-	-	-	-	(1,527)	(1,527)	-	(1,527)
Total Comprehensive Income	-	-	581,143	-	-	(61,666)	519,478	68,664	588,142
Transfer on revaluation of building	-	-	(3,457)	-	-	-	(3,457)	(1,059)	(4,516)
Transaction with owners of the company, recognized directly in equity									
Transfer to/(from) Reserves	-	-	(118,498)	-	-	118,498	-	-	-
Ordinary Share Dividend paid to minority	-	-	-	-	-	-	-	(2,111)	(2,111)
Preference Share Dividend paid to minority	-	-	-	-	-	-	-	(33)	(33)
Total Transaction with owners of the company	-	-	(121,955)	-	-	118,498	(3,457)	(3,204)	(6,661)
Balance as at 31st March 2013	1,220,426	8,128	5,161,457	-	170,019	(681,450)	5,878,580	1,401,703	7,280,283
Profit / (Loss) for the Period	-	-	-	-	-	(74,645)	(74,645)	33,533	(41,112)
Other Comprehensive Income									
Surplus on revaluation of property plant & equipment	-	-	-	-	-	-	-	-	-
Actuarial gain/(loss) Net of Tax	-	-	-	-	-	(727)	(727)	(130)	(856)
Deferred Tax effect on rate difference	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	(756,822)	(756,822)	1,435,106	7,238,314
Transfer on revaluation of building	-	-	-	-	-	-	-	-	-
Transaction with owners of the company, recognized directly in equity									
Transfer to/(from) Reserves	-	-	(72,226)	-	-	72,226	-	-	-
Ordinary Share Dividend paid to minority	-	-	-	-	-	-	-	(2,652)	(2,652)
Preference Share Dividend paid to minority	-	-	-	-	-	-	-	(33)	(33)
Total Transaction with owners of the company	-	-	(72,226)	-	-	72,226	-	(2,685)	(2,685)
Balance as at 31st March 2014	1,220,426	8,128	5,089,231	-	170,019	(684,596)	5,803,208	1,432,421	7,235,629

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Ceylon Hotels Corporation PLC

Cash Flow Statement



For the Twelve Months Ended 31st March	Group		Company	
	2015 (Rs.'000')	2014 (Rs. '000')	2015 (Rs.'000')	2014 (Rs. '000')
Net Profit /(Loss) before Taxation	153,002	(15,262)	(34,182)	(56,006)
Adjustments for:				
Depreciation	154,533	209,767	470	19,736
Provision for Gratuity	7,224	3,882	483	(3,467)
Finance Cost	86,810	156,978	17,001	53,802
Share of results of equity accounted investee	40,571	15,579	-	-
Interest Income	(3,097)	(8,207)	-	(73)
Amortization of lease hold right over land	2,554	2,553	-	-
Reversal of provision for Inventories	-	224	-	-
Provision for Bad & Doubtful Debts	328	28,195	-	689
Dividend Received	-	-	-	(8,529)
Loss on foreign currency transaction	-	5,533	-	-
Amotization of Intangible Assets	2,370	1,992	-	-
Loss on Disposal of Property Plant & Equipment	53,681	54	107,947	66
Profit on disposal of subsidiary	(82,641)	-	-	-
Other Operating Income	(97,639)	(23,199)	(1,627)	(40,445)
Operating Profit before Working Capital Changes	317,696	378,090	90,093	(34,227)
(Increase) / Decrease in Inventories	(10,927)	(11,100)	-	-
(Increase) / Decrease in Trade Debtors & Other Receivables	(104,940)	48,748	43,782	149,184
Increase / (Decrease) in Trade Creditors & Other Payables	91,192	(35,179)	17,870	183,292
Cash Generated from Operations	293,021	380,560	151,746	298,248
Income Tax Paid	(30,051)	(34,438)	-	-
Finance Expenses Paid	(86,810)	(156,978)	(17,001)	(53,802)
Other Operating Income	97,639	23,199	1,627	40,445
Gratuity Paid	(1,211)	(1,453)	(733)	(1,219)
Net Cash Inflow from Operating Activities	272,588	210,888	135,638	283,673
Cash Flow from/(used in) Investing Activities				
Acquisition of Property, Plant & Equipment	(88,633)	(176,406)	(785)	(46)
Acquisition of Investment	-	(11,000)	-	-
Dividend Income	-	-	-	8,529
Interest Received	3,097	8,207	-	73
Proceeds From Disposal of Property Plant & Equipment	167,516	703	165,318	13,012
Proceed from Disposal of Shares	1,300	-	1,300	-
Investment In Joint Venture	(238,081)	-	(39,760)	-
Investment in Shares/Deposits/Assets	-	-	-	(300,000)
Net Cash flow from/(used in) Investing Activities	(154,801)	(178,496)	126,073	(278,432)
Net Cash Inflow/(Outflow) before Financing Activities	117,787	32,392	261,711	5,241
Cash Flow from/(used in) Financing Activities				
Dividend paid to Minority	(35,941)	(2,685)	-	-
Repayment / Increase in Interest Bearing Borrowings	(313,847)	1,698	(245,298)	43,850
Payment of Finance lease Liabilities	-	(942)	-	(311)
Net Cash flow from (used in) Financing Activities	(349,788)	(1,929)	(245,298)	43,539
Net Increase/(Decrease) in Cash & Cash Equivalents	(232,001)	30,463	16,413	48,780
Net Cash & Cash Equivalents at the beginning of the Period	220,534	190,070	(29,537)	(78,317)
Net Cash & Cash Equivalents as at 31st March	(11,467)	220,534	(13,123)	(29,537)
Analysis of Net Cash & Cash Equivalents as at 31st March				
Cash & Cash Equivalents	53,733	276,718	7,620	2,183
Bank Overdraft	(65,200)	(56,184)	(20,743)	(31,719)
Net Cash & Cash Equivalents as at 31st March	(11,467)	220,534	(13,123)	(29,537)

Note : The above figures for the Twelve Months ended 31st March 2015 are provisional and subject to Audit
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Ceylon Hotels Corporation PLC

SHARE INFORMATION



1. The Public Share Holding as at 31st March 2015- 23.27%
2. Number of public share holders as at 31st March 2015- 7,218
3. Directors Share Holding as at 31st March 2015

Name of Director	Ledger	CDS	Total
Lakshman Samarasinghe - Chairman	131	2,894	3,025
Sanjeev Gardiner	Nil	Nil	Nil
Dr. Dennis Aloysius	Nil	10,069	10,069
Priyantha Maddumage	Nil	1	1
Dr. Chrisantha Nonis	Nil	Nil	Nil
Kuvera De Zoysa	Nil	Nil	Nil
E.M.Mangala Boyagoda	Nil	Nil	Nil
Gunapala Tissakuttiarachchi	Nil	Nil	Nil
D. S. Kamantha Amarasekera	Nil	Nil	Nil

4. Top 20 Ordinary Shareholders as at 31st March 2015

Name	Position	No of Shares	%
Ceylon Hotels Holdings (Pvt) Ltd	1	63,444,925	36.92
National Development Bank PLC/ Ceylon Hotels Holdings	2	57,500,000	33.46
Employees Provident Fund	3	20,538,515	11.95
Seylan Bank Ltd/The Galle Face Hotel Co .Ltd	4	9,893,056	5.76
Bank of Ceylon - No 2	5	5,975,000	3.48
National Savings Bank	6	3,793,842	2.21
Ceylon Hotels Investment (Pvt) Ltd	7	911,929	0.53
Hamish Winston Mcdonald Woodward	8	723,173	0.42
Associated Electrical Corporation Limited	9	675,726	0.39
Sithlanka (Pvt) Ltd	10	427,300	0.25
Kanishka Nuwan Karunaratne	11	293,200	0.17
Phoenix Ventures Limited	12	200,000	0.12
Sunshine Holdings PLC	13	176,000	0.10
Sithampalam Abishek	14	141,800	0.08
Sheik Mohamed Hassan Mohamed	15	132,804	0.08
Cocoshell Activated Carbon Company Ltd	16	127,500	0.07
Banuri Kumari Vanya Wickramasinghe	17	115,000	0.07
Mclarens Holdings Ltd	18	115,000	0.07
Premapala Pitipana Arachchi	19	115,000	0.07
Derek Joseph de Silva Wijeyeratne	20	112,600	0.07
Sub total		165,412,370	96.27
Balance held by others		6,413,031	3.73
Total number of shares		171,825,401	100.00

NOTES

- 1) Market Price per Share for the quarter ended 31st March 2015

	2015 (Rs.)	2014 (Rs.)
Highest Market Price	25.00	16.50
Lowest Market Price	21.00	14.00
Last Traded Price	23.60	15.70

- 2) The Number of Shares representing the Stated Capital is 171,825,401 Ordinary Shares and 1,200,000 6% non cumulative Preference Shares.
- 3) The Financial Statements of the Company and those consolidated with such for the interim period have been prepared using same accounting policies and methods of computations as in the most recent audited financial statements and are in compliance with LKAS 34- Interim Financial Reporting.
- 4) The Kandy Hotels Company (1938) PLC is a subsidiary company of the company, United Hotels Co (Pvt) Ltd, CHC Foods (Pvt) Ltd and Tissa Resort (Pvt) Ltd are wholly owned subsidiary companies of the company.
- 5) There have not been any significant changes in the nature of Contingent Liabilities which were disclosed in the Annual Report for the Year Ended 31st March 2014.
- 6) There were no material events taken place after the Balance Sheet date which would require adjustments or disclosure in the Interim Financial Statement.
- 7) A segment is a distinguishable component of an enterprise that is engaged in either providing products or services (Business Segment) or in providing products or services within a particular economic environment (Geographical Segment), which is subject to risks & rewards that are different from those of the segment. However, there are no distinguishable components to be identified as segment for the company.
- 8) Ceylon Hotels Corporation PLC has entered into a Joint Venture Agreement with Zinc Hospitality Lanka (Pvt) Ltd on 28th August 2014 and in terms of the said agreement CHC Rest Houses (Pvt) Ltd become a Joint venture for CHC Group. However CHC Rest Houses (Pvt) Ltd has been treated as a subsidiary in the correspondence year ended 31/03/2014.