

**Interim Financial Statement  
Three Months Ended 30th June 2015**

**Ceylon Hotels Corporation PLC**  
A Member of the Galle Face Hotel Group

# Ceylon Hotels Corporation PLC



CORPORATE INFORMATION

## Stock Exchange Listing

The Ordinary Shares of the Corporation are listed with the Colombo Stock Exchange of Sri Lanka

## Directors

Lakshman Samarasinghe - Chairman  
Sanjeev Gardiner  
Dr. Dennis Aloysius  
Priyantha Maddumage  
Dr. Chrisantha Nonis  
Kuvera De Zoysa  
G.T.Kuttiarachchi  
E.M.Mangala Boyagoda  
D. S. Kamantha Amarasekera

## Secretaries

Accounting Systems Secretarial Services (Pvt) Limited  
02, Castle Lane, Colombo 04.

## Registered Office

Ceylon Hotels Corporation PLC  
327 Union Place Colombo 02.  
Company Registration No PB 3283  
Telephone:- 011 2449168/ 011 2421847 /011 5634573 / 011 5634649  
Fax : 011 5345875

## Auditors

KPMG  
32A, Sir Mohamed Macan Markar Mw.,Colombo 03.

## Hotel Reservations

Ceylon Hotels Corporation PLC  
Regency Wing - Galle Face Hotel  
02, Galle Road, Colombo 3  
Tel: 011 5585858 Fax : 011 5345882  
Email : sales@ceylonhotels.net  
Website : www.ceylonhotels.lk

# Ceylon Hotels Corporation PLC

## BALANCE SHEET



As at	Group			Company		
	30.06.2015 (Rs. '000')	30.06.2014 (Rs. '000')	31.03.2015 (Rs. '000')	30.06.2015 (Rs. '000')	30.06.2014 (Rs. '000')	31.03.2015 (Rs. '000')
<b>ASSETS</b>						
<b>Non- Current Assets</b>						
Property, Plant & Equipment	8,074,451	8,444,086	8,110,831	1,539	2,426	2,382
Investments in Subsidiary Companies	(0)	(0)	(0)	340,956	341,956	340,956
Investments in Joint Venture	589,278	161,268	605,941	250,000	-	250,000
Lease hold right over land	9,588	12,141	10,226	-	-	-
Investment Property	329,525	329,525	329,525	715,500	988,380	715,500
Intangible Assets	4,117	5,253	4,434	20	-	21
	<b>9,006,958</b>	<b>8,952,273</b>	<b>9,060,957</b>	<b>1,308,014</b>	<b>1,332,762</b>	<b>1,308,859</b>
<b>Current Assets</b>						
Inventories	59,829	79,921	56,736	-	-	-
Trade & Other Receivables	160,333	252,738	280,091	50,266	141,874	51,546
Cash & Cash Equivalents	53,317	50,442	55,019	2,080	1,865	7,440
	<b>273,479</b>	<b>383,101</b>	<b>391,846</b>	<b>52,346</b>	<b>143,739</b>	<b>58,986</b>
<b>TOTAL ASSETS</b>	<b>9,280,437</b>	<b>9,335,374</b>	<b>9,452,803</b>	<b>1,360,360</b>	<b>1,476,501</b>	<b>1,367,844</b>
<b>EQUITY AND LIABILITIES</b>						
<b>Capital &amp; Reserves</b>						
Stated Capital	1,220,426	1,220,426	1,220,426	1,220,426	1,220,426	1,220,426
Reserves	5,294,580	5,231,771	5,330,187	571,635	477,198	599,335
Accumulated Losses	(496,701)	(699,850)	(490,308)	(1,123,823)	(1,162,771)	(1,145,972)
	<b>6,018,305</b>	<b>5,752,346</b>	<b>6,060,305</b>	<b>668,238</b>	<b>534,853</b>	<b>673,790</b>
Minority Interest	1,432,928	1,439,415	1,432,446	-	-	-
	<b>1,432,928</b>	<b>1,439,415</b>	<b>1,432,446</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Equity</b>	<b>7,451,232</b>	<b>7,191,761</b>	<b>7,492,751</b>	<b>668,238</b>	<b>534,853</b>	<b>673,790</b>
<b>Non Current Liabilities</b>						
Interest Bearing Borrowings	646,181	831,014	676,939	87,300	100,550	87,300
Deferred Tax Liabilities	288,365	298,430	294,419	-	-	-
Employee Benefits	15,060	12,944	13,350	6,365	2,292	6,405
	<b>949,605</b>	<b>1,142,387</b>	<b>984,708</b>	<b>93,665</b>	<b>102,842</b>	<b>93,705</b>
<b>Current Liabilities</b>						
Trade and Other Payables	369,744	815,243	363,404	203,306	366,959	192,098
Interest Bearing Borrowings	178,484	117,003	184,773	23,850	50,800	31,800
Related Party Interest Bearing Borrowings	264,067	-	354,508	344,627	388,031	341,139
Non Interest Bearing Borrowings	1,802	1,802	1,802	1,522	1,522	1,522
Income Tax Payable	24,141	5,285	22,963	13,048	-	13,048
Bank Overdrafts	41,360	61,891	47,894	12,103	31,493	20,742
	<b>879,598</b>	<b>1,001,226</b>	<b>975,344</b>	<b>598,457</b>	<b>838,805</b>	<b>600,350</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>9,280,437</b>	<b>9,335,374</b>	<b>9,452,803</b>	<b>1,360,360</b>	<b>1,476,501</b>	<b>1,367,844</b>
<b>Net Assets per Share (Rs.)</b>	<b>35.03</b>	<b>33.48</b>	<b>35.27</b>	<b>3.89</b>	<b>3.11</b>	<b>3.92</b>

Note : The above figures for the three Months ended 30th June 2015 are provisional and subject to Audit

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

I certify that the Financial Statements comply with the requirements of the Companies Act No. 07 of 2007.

**Financial Controller**

**Lakshman Samarasinghe**  
Chairman

**Priyantha Maddumage**  
Director

Colombo, 04th August 2015

# Ceylon Hotels Corporation PLC



## INCOME STATEMENT

	Group				Company				Variance
	Three Months Ended 30th June		Three Months Ended 30th June		Three Months Ended 30th June		Three Months Ended 30th June		Group
	2015 (Rs.'000')	2014 (Rs.'000')	2015 (Rs.'000')	2014 (Rs.'000')	2015 (Rs.'000')	2014 (Rs.'000')	2015 (Rs.'000')	2014 (Rs.'000')	%
<b>Revenue</b>	233,816	247,794	233,816	247,794	2,416	5,733	2,416	5,733	(6)
Cost of Sales	(59,216)	(69,662)	(59,216)	(69,662)	(2,403)	(5,676)	(2,403)	(5,676)	15
<b>Gross Profit</b>	<b>174,600</b>	<b>178,132</b>	<b>174,600</b>	<b>178,132</b>	<b>13</b>	<b>57</b>	<b>13</b>	<b>57</b>	(2)
Other Income	13,682	12,607	13,682	12,607	6,753	6,585	6,753	6,585	9
Distribution Expenses	(11,190)	(13,718)	(11,190)	(13,718)	(335)	(207)	(335)	(207)	18
Administration Expenses	(178,056)	(181,659)	(178,056)	(181,659)	(4,316)	(2,356)	(4,316)	(2,356)	2
<b>Profit/(Loss)from Operations</b>	<b>(964)</b>	<b>(4,638)</b>	<b>(964)</b>	<b>(4,638)</b>	<b>2,115</b>	<b>4,079</b>	<b>2,115</b>	<b>4,079</b>	79
Finance Income	610	1,404	610	1,404	-	-	-	-	(57)
Finance Cost	(22,587)	(41,037)	(22,587)	(41,037)	(7,667)	(15,358)	(7,667)	(15,358)	45
Net Finance Cost	(21,977)	(39,633)	(21,977)	(39,633)	(7,667)	(15,358)	(7,667)	(15,358)	45
Share of profit Joint Venture	(16,663)	(4,239)	(16,663)	(4,239)	-	-	-	-	(293)
<b>Profit/ (Loss) before Taxation</b>	<b>(39,604)</b>	<b>(48,509)</b>	<b>(39,604)</b>	<b>(48,509)</b>	<b>(5,552)</b>	<b>(11,279)</b>	<b>(5,552)</b>	<b>(11,279)</b>	18
Income Tax	(2,396)	(2,353)	(2,396)	(2,353)	-	-	-	-	(2)
<b>Profit/ (Loss) After Taxation</b>	<b>(42,000)</b>	<b>(50,862)</b>	<b>(42,000)</b>	<b>(50,862)</b>	<b>(5,552)</b>	<b>(11,279)</b>	<b>(5,552)</b>	<b>(11,279)</b>	17
Minority Interest	-	-	-	-	-	-	-	-	0
<b>Profit/ (Loss) for the period</b>	<b>(42,000)</b>	<b>(50,862)</b>	<b>(42,000)</b>	<b>(50,862)</b>	<b>(5,552)</b>	<b>(11,279)</b>	<b>(5,552)</b>	<b>(11,279)</b>	17
<b>Profit/(Loss) attributable to:</b>									
Equity holders of the Parent	(42,482)	(57,857)	(42,482)	(57,857)	(5,552)	(11,279)	(5,552)	(11,279)	27
Non Controlling Interest	481	6,994	481	6,994	-	-	-	-	93
<b>Profit for the year</b>	<b>(42,000)</b>	<b>(50,862)</b>	<b>(42,000)</b>	<b>(50,862)</b>	<b>(5,552)</b>	<b>(11,279)</b>	<b>(5,552)</b>	<b>(11,279)</b>	17
<b>Earnings/(Loss) per Share</b>	<b>(0.25)</b>	<b>(0.34)</b>	<b>(0.25)</b>	<b>(0.34)</b>	<b>(0.03)</b>	<b>(0.07)</b>	<b>(0.03)</b>	<b>(0.07)</b>	27

Note : The above figures for the Three Months ended 30th June 2015 are provisional and subject to Audit  
 Figures in brackets indicate deductions.  
 All values are in Rupees Thousands unless otherwise stated.

# Ceylon Hotels Corporation PLC

## STATEMENT OF COMPREHENSIVE INCOME

	Group				Company			
	Three Months Ended 30th June		Three Months Ended 30th June		Three Months Ended 30th June		Three Months Ended 30th June	
	2015 (Rs. '000')	2014 (Rs. '000')	2015 (Rs. '000')	2014 (Rs. '000')	2015 (Rs. '000')	2014 (Rs. '000')	2015 (Rs. '000')	2014 (Rs. '000')
Profit/ (Loss) for the period	(42,000)	(50,862)	(42,000)	(50,862)	(5,552)	(11,279)	(5,552)	(11,279)
<b>Other comprehensive income</b>								
Fair value gain on Financial Assets available for Sale	-	-	-	-	-	-	-	-
Acturial gain Loss	-	-	-	-	-	-	-	-
Deferred Tax effect on acturil gain Loss	-	-	-	-	-	-	-	-
<b>Other comprehensive income for the year, net of tax</b>	<b>(42,000)</b>	<b>(50,862)</b>	<b>(42,000)</b>	<b>(50,862)</b>	<b>(5,552)</b>	<b>(11,279)</b>	<b>(5,552)</b>	<b>(11,279)</b>
<b>Profit/(Loss) attributable to:</b>								
Equity holders of the company	(42,482)	(57,857)	(42,482)	(57,857)	(5,552)	(11,279)	(5,552)	(11,279)
Non Controlling Interest	481	6,994	481	6,994	-	-	-	-
<b>Profit for the year</b>	<b>(42,000)</b>	<b>(50,862)</b>	<b>(42,000)</b>	<b>(50,862)</b>	<b>(5,552)</b>	<b>(11,279)</b>	<b>(5,552)</b>	<b>(11,279)</b>
<b>Total Comprehensive Income attributable to :</b>								
Owners of the Company	(42,482)	(57,857)	(42,482)	(57,857)	(5,552)	(11,279)	(5,552)	(11,279)
Non Controlling Interest	481	6,994	481	6,994	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>(42,000)</b>	<b>(50,862)</b>	<b>(42,000)</b>	<b>(50,862)</b>	<b>(5,552)</b>	<b>(11,279)</b>	<b>(5,552)</b>	<b>(11,279)</b>

# Ceylon Hotels Corporation PLC



## STATEMENT OF CHANGES IN EQUITY - COMPANY

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Fair Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total Equity (Rs.'000')
<b>Balance as at 31st March 2014</b>	1,220,426	8,128	330,052	-	166,718	(1,179,192)	546,132
Profit / (Loss) for the Period	-	-	-	-	-	(74,105)	(74,105)
<b>Other Comprehensive Income</b>	-	-	-	-	-	-	-
Deferred tax on actuarial gain /loss	-	-	-	-	-	474	474
Net Actuarial Gain	-	-	-	-	-	(3,950)	(3,950)
Fair value gain on Financial Assets available for Sale	-	-	-	205,239	-	-	205,239
<b>Total Comprehensive Income</b>	-	-	-	205,239	-	(77,582)	127,657
<b>Transaction with owners of the company, recognized directly in equity</b>							
Transfer to Retained Earnings	-	-	(110,802)	-	-	110,802	-
Total Transaction with owners of the company	-	-	(110,802)	-	-	110,802	-
<b>Balance as at 31st March 2015</b>	1,220,426	8,128	219,250	205,239	166,718	(1,145,972)	673,790
Profit / (Loss) for the Period	-	-	-	-	-	(5,552)	(5,552)
<b>Other Comprehensive Income</b>	-	-	-	-	-	-	-
Deferred tax on actuarial gain /loss	-	-	-	-	-	-	-
Net Actuarial Gain	-	-	-	-	-	-	-
Fair value gain on Financial Assets available for Sale	-	-	-	-	-	-	-
<b>Total Comprehensive Income</b>	-	-	-	-	-	(5,552)	(5,552)
<b>Transaction with owners of the company, recognized directly in equity</b>							
Transfer to Retained Earnings	-	-	(27,700)	-	-	27,700	-
Total Transaction with owners of the company	-	-	(27,700)	-	-	27,700	-
<b>Balance as at 30th June 2015</b>	1,220,426	8,128	191,550	205,239	166,718	(1,123,823)	668,238

## STATEMENT OF CHANGES IN EQUITY - COMPANY

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Fair Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total Equity (Rs.'000')
<b>Balance as at 31st March 2013</b>	1,220,426	8,128	346,297	-	166,718	(1,138,946)	602,623
Net Profit / (Loss) for the Period	-	-	-	-	-	(58,787)	(58,787)
<b>Other Comprehensive Income</b>							
Surplus on revaluation of property, plant & equipment	-	-	-	-	-	-	-
Deferred tax on actuarial gain / (loss)	-	-	-	-	-	(313)	(313)
Actuarial gain / (loss)	-	-	-	-	-	2,609	2,609
<b>Total Comprehensive Income</b>	-	-	-	-	-	(56,491)	(56,491)
<b>Transaction with owners of the company, recognized directly in equity</b>							
Transfer to Retained Earnings	-	-	(16,245)	-	-	16,245	-
Total Transaction with owners of the company	-	-	(16,245)	-	-	16,245	-
<b>Balance as at 31st March 2014</b>	1,220,426	8,128	330,052	-	166,718	(1,179,192)	546,132
Net Profit / (Loss) for the Period	-	-	-	-	-	(11,279)	(11,279)
<b>Other Comprehensive Income</b>							
Surplus on revaluation of property, plant & equipment	-	-	-	-	-	-	-
Deferred tax on actuarial gain / (loss)	-	-	-	-	-	-	-
Actuarial gain / (loss)	-	-	-	-	-	-	-
<b>Total Comprehensive Income</b>	-	-	-	-	-	(11,279)	(11,279)
<b>Transaction with owners of the company, recognized directly in equity</b>							
Transfer to Retained Earnings	-	-	(27,700)	-	-	27,700	-
Total Transaction with owners of the company	-	-	(27,700)	-	-	27,700	-
<b>Balance as at 30th June 2014</b>	1,220,426	8,128	302,352	-	166,718	(1,162,771)	534,853

Note : The above figures for the Three Months ended 30th June 2015 are provisional and subject to Audit

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

# Ceylon Hotels Corporation PLC



## STATEMENT OF CHANGES IN EQUITY - GROUP

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Fair Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total (Rs.'000')	Minority Interest (Rs.'000')	Total Equity (Rs.'000')
<b>Balance as at 31st March 2014</b>	1,220,426	8,128	5,089,231	-	170,019	(684,596)	5,803,208	1,432,421	7,235,629
Profit / (Loss) for the Period	-	-	-	-	-	55,334	55,334	35,967	91,301
<b>Other Comprehensive Income</b>									
Surplus on revaluation of Property, Plant & Equipment	-	-	-	-	-	-	-	-	-
Actuarial gain/(Loss) Net of Taxes	-	-	-	-	-	(3,950)	(3,950)	-	(3,950)
Deferred Tax effect on actuarial gain loss	-	-	-	-	-	474	474	-	474
Fair value gain on Financial Assets available for Sale	-	-	-	205,239	-	-	205,239	-	205,239
<b>Total Comprehensive Income</b>	-	-	-	205,239	-	51,858	257,097	35,967	293,064
<b>Transaction with owners of the company, recognized directly in equity</b>									
Transfer to Retained Earnings	-	-	(142,430)	-	-	142,430	-	-	-
Ordinary Share Dividend paid to minority	-	-	-	-	-	-	-	(35,941)	(35,941)
<b>Total Transaction with owners of the company</b>	-	-	(142,430)	-	-	142,430	-	(35,941)	(35,941)
<b>Balance as at 31st March 2015</b>	1,220,426	8,128	4,946,801	205,239	170,019	(490,308)	6,060,305	1,432,446	7,492,751
Profit / (Loss) for the Period	-	-	-	-	-	(42,000)	(42,000)	481	(41,519)
<b>Other Comprehensive Income</b>									
Surplus on revaluation of Property, Plant & Equipment	-	-	-	-	-	-	-	-	-
Actuarial gain/(Loss) Net of Taxes	-	-	-	-	-	-	-	-	-
Deferred Tax effect on actuarial gain loss	-	-	-	-	-	-	-	-	-
Fair value gain on Financial Assets available for Sale	-	-	-	-	-	-	-	-	-
<b>Total Comprehensive Income</b>	-	-	-	-	-	(42,000)	(42,000)	481	(41,519)
<b>Transaction with owners of the company, recognized directly in equity</b>									
Transfer to Retained Earnings	-	-	(35,608)	-	-	35,608	-	-	-
<b>Total Transaction with owners of the company</b>	-	-	(35,608)	-	-	35,608	-	-	-
<b>Balance as at 30th June 2015</b>	1,220,426	8,128	4,911,194	205,239	170,019	(496,701)	6,018,305	1,432,928	7,451,232

## STATEMENT OF CHANGES IN EQUITY - GROUP

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Fair Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total Equity (Rs.'000')	Minority Interest (Rs.'000')	Total Equity (Rs.'000')
<b>Balance as at 31st March 2013</b>	1,220,426	8,128	5,161,457	-	170,019	(681,450)	5,878,580	1,401,703	7,280,283
Profit / (Loss) for the Period	-	-	-	-	-	(74,645)	(74,645)	33,533	(41,112)
<b>Other Comprehensive Income</b>									
Surplus on revaluation of property plant & equipment	-	-	-	-	-	-	-	-	-
Actuarial gain/(loss) Net of Tax	-	-	-	-	-	(727)	(727)	(130)	(856)
Deferred Tax effect on rate difference	-	-	-	-	-	-	-	-	-
<b>Total Comprehensive Income</b>	-	-	-	-	-	(75,372)	(75,372)	33,403	(41,969)
Transfer on revaluation of building	-	-	-	-	-	-	-	-	-
<b>Transaction with owners of the company, recognized directly in equity</b>									
Transfer to/(from) Reserves	-	-	(72,226)	-	-	72,226	-	-	-
Ordinary Share Dividend paid to minority	-	-	-	-	-	-	-	(2,652)	(2,652)
Preference Share Dividend paid to minority	-	-	-	-	-	-	-	(33)	(33)
<b>Total Transaction with owners of the company</b>	-	-	(72,226)	-	-	72,226	-	(2,685)	(2,685)
<b>Balance as at 31st March 2014</b>	1,220,426	8,128	5,089,231	-	170,019	(684,596)	5,803,208	1,432,421	7,235,629
Profit / (Loss) for the Period	-	-	-	-	-	(50,862)	(50,862)	6,994	(43,868)
<b>Other Comprehensive Income</b>									
Surplus on revaluation of property plant & equipment	-	-	-	-	-	-	-	-	-
Actuarial gain/(loss) Net of Tax	-	-	-	-	-	-	-	-	-
<b>Total Comprehensive Income</b>	-	-	-	-	-	(50,862)	(50,862)	6,994	(43,868)
<b>Transaction with owners of the company, recognized directly in equity</b>									
Transfer to/(from) Reserves	-	-	(35,608)	-	-	35,608	-	-	-
Ordinary Share Dividend paid to minority	-	-	-	-	-	-	-	-	-
Preference Share Dividend paid to minority	-	-	-	-	-	-	-	-	-
<b>Total Transaction with owners of the company</b>	-	-	(35,608)	-	-	35,608	-	-	-
<b>Balance as at 30th June 2014</b>	1,220,426	8,128	5,053,624	-	170,019	(699,850)	5,752,346	1,439,415	7,191,761

Note : The above figures for the Three Months ended 30th June 2015 are provisional and subject to Audit

Figures in brackets indicate deductions.

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# Ceylon Hotels Corporation PLC

## Cash Flow Statement



For the Three Months Ended 30th June	Group		Company	
	2015 (Rs.'000')	2014 (Rs. '000')	2015 (Rs.'000')	2014 (Rs. '000')
<b>Net Profit /(Loss) before Taxation</b>	<b>(39,604)</b>	<b>(48,509)</b>	<b>(5,552)</b>	<b>(11,279)</b>
Adjustments for:				
Depreciation	40,706	42,192	112	48
Provision for Gratuity	2,065	1,517	100	197
Finance Cost	22,587	41,037	7,667	15,358
Share of results of equity accounted investee	16,663	4,239	-	-
Interest Income	(610)	(1,404)	-	-
Amortization of lease hold right over land	638	638	-	-
Amotization of Intangible Assets	317	770	1	-
Loss on Disposal of Property Plant & Equipment	12	-	12	-
Other Operating Income	(13,682)	(12,607)	(6,753)	(6,585)
<b>Operating Profit before Working Capital Changes</b>	<b>29,092</b>	<b>27,874</b>	<b>(4,413)</b>	<b>(2,261)</b>
(Increase) / Decrease in Inventories	(3,093)	(4,632)	-	-
(Increase) / Decrease in Trade Debtors & Other Receivables	119,758	(5,940)	1,280	(39,173)
Increase / (Decrease) in Trade Creditors & Other Payables	(84,101)	55,118	14,697	261,815
<b>Cash Generated from Operations</b>	<b>61,656</b>	<b>72,420</b>	<b>11,564</b>	<b>220,381</b>
Income Tax Paid	(6,825)	(6,000)	-	-
Finance Expenses Paid	(22,587)	(41,037)	(7,667)	(15,358)
Other Operating Income	13,682	12,607	6,753	6,585
Gratuity Paid	(355)	(231)	(140)	(175)
<b>Net Cash Inflow from Operating Activities</b>	<b>45,571</b>	<b>37,759</b>	<b>10,509</b>	<b>211,433</b>
<b>Cash Flow from/(used in) Investing Activities</b>				
Acquisition of Property, Plant & Equipment	(5,021)	(12,126)	-	-
Interest Received	610	1,404	-	-
Proceeds From Disposal of Property Plant & Equipment	720	-	720	-
Investment In Joint Venture	-	(33,000)	-	-
<b>Net Cash flow from/(used in) Investing Activities</b>	<b>(3,691)</b>	<b>(43,722)</b>	<b>720</b>	<b>-</b>
<b>Net Cash Inflow/(Outflow) before Financing Activities</b>	<b>41,879</b>	<b>(5,963)</b>	<b>11,229</b>	<b>211,433</b>
<b>Cash Flow from/(used in) Financing Activities</b>				
Repayment / Increase in Interest Bearing Borrowings	(37,047)	(226,020)	(7,950)	(211,524)
<b>Net Cash flow from (used in) Financing Activities</b>	<b>(37,047)</b>	<b>(226,020)</b>	<b>(7,950)</b>	<b>(211,524)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>4,832</b>	<b>(231,983)</b>	<b>3,279</b>	<b>(91)</b>
Net Cash & Cash Equivalents at the beginning of the Period	7,125	220,534	(13,302)	(29,537)
<b>Net Cash &amp; Cash Equivalents as at 30th June</b>	<b>11,957</b>	<b>(11,449)</b>	<b>(10,023)</b>	<b>(29,628)</b>
Analysis of Net Cash & Cash Equivalents as at 30th June				
Cash & Cash Equivalents	53,317	50,442	2,080	1,865
Bank Overdraft	(41,360)	(61,891)	(12,103)	(31,493)
<b>Net Cash &amp; Cash Equivalents as at 30th June</b>	<b>11,957</b>	<b>(11,449)</b>	<b>(10,023)</b>	<b>(29,628)</b>

Note : The above figures for the Three Months ended 30th June 2015 are provisional and subject to Audit

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.



# Ceylon Hotels Corporation PLC

## SHARE INFORMATION



1. The Public Share Holding as at 30th June 2015- 23.27%
2. Number of public share holders as at 30th June 2015- 7,168
3. Directors Share Holding as at 30th June 2015

Name of Director	Ledger	CDS	Total
Lakshman Samarasinghe - Chairman	131	2,894	3,025
Sanjeev Gardiner	Nil	Nil	Nil
Dr. Dennis Aloysius	Nil	10,069	10,069
Priyantha Maddumage	Nil	1	1
Dr. Chrisantha Nonis	Nil	Nil	Nil
Kuvera De Zoysa	Nil	Nil	Nil
E.M.Mangala Boyagoda	Nil	Nil	Nil
Gunapala Tissakuttiarachchi	Nil	Nil	Nil
D. S. Kamantha Amarasekera	Nil	Nil	Nil

4. Top 20 Ordinary Shareholders as at 30th June 2015

Name	Position	No of Shares	%
Ceylon Hotels Holdings (Pvt) Ltd	1	63,444,925	36.92
Natonal Development Bank PLC/ Ceylon Hotels Holdings	2	57,500,000	33.46
Employees Provident Fund	3	20,538,515	11.95
Seylan Bank Ltd/The Galle Face Hotel Co .Ltd	4	9,893,056	5.76
Bank of Ceylon - No 2	5	5,975,000	3.48
National Savings Bank	6	3,793,842	2.21
Ceylon Hotels Investment (Pvt) Ltd	7	911,929	0.53
Hamish Winston Mcdonald Woodward	8	723,173	0.42
Associated Electrical Corporation Limited	9	716,474	0.42
Sithlanka (Pvt) Ltd	10	427,300	0.25
Kanishka Nuwan Karunaratne	11	280,200	0.16
Sunshine Holdings PLC	12	223,966	0.13
Phoenix Ventures Limited	13	200,000	0.12
Sithampalam Abishek	14	141,800	0.08
Sheik Mohamed Hassan Mohamed	15	132,804	0.08
Cocoshell Activated Carbon Company Ltd	16	127,500	0.07
Banuri Kumari Vanya Wickramasinghe	17	118,300	0.07
Mclarens Holdings Ltd	18	115,000	0.07
Premapala Pitipana Arachchi	19	115,000	0.07
Derek Joseph de Silva Wijeyeratne	20	112,600	0.07
<b>Sub total</b>		<b>165,491,384</b>	<b>96.31</b>
Balance held by others		6,334,017	3.69
<b>Total number of shares</b>		<b>171,825,401</b>	<b>100.00</b>

## NOTES

- 1) Market Price per Share for the quarter ended 30th June 2015

	<b>2015 (Rs.)</b>	<b>2014 (Rs.)</b>
Highest Market Price	30.50	20.50
Lowest Market Price	23.10	15.20
Last Traded Price	25.50	19.30

- 2) The Number of Shares representing the Stated Capital is 171,825,401 Ordinary Shares and 1,200,000 6% non cumulative Preference Shares.
- 3) The Financial Statements of the Company and those consolidated with such for the interim period have been prepared using same accounting policies and methods of computations as in the most recent audited financial statements and are in compliance with LKAS 34- Interim Financial Reporting.
- 4) The Kandy Hotels Company (1938) PLC is a subsidiary company of the company, United Hotels Co (Pvt) Ltd, CHC Foods (Pvt) Ltd and Tissa Resort (Pvt) Ltd are wholly owned subsidiary companies of the company.
- 5) There have not been any significant changes in the nature of Contingent Liabilities which were disclosed in the Annual Report for the Year Ended 31st March 2015.
- 6) There were no material events taken place after the Balance Sheet date which would require adjustments or disclosure in the Interim Financial Statement.
- 7) A segment is a distinguishable component of an enterprise that is engaged in either providing products or services (Business Segment) or in providing products or services within a particular economic environment (Geographical Segment), which is subject to risks & rewards that are different from those of the segment. However, there are no distinguishable components to be identified as segment for the company.
- 8) Ceylon Hotels Corporation PLC has entered into a Joint Venture Agreement with Zinc Hospitality Lanka (Pvt) Ltd on 28th August 2014 and in terms of the said agreement CHC Rest Houses (Pvt) Ltd become a Joint venture for CHC Group. However CHC Rest Houses (Pvt) Ltd has been treated as a subsidiary in the correspondence quarter ended 30/06/2014.