

**Interim Financial Statement**  
**Nine Months Ended 31st December 2014**

**Ceylon Hotels Corporation PLC**  
A Member of the Galle Face Hotel Group

# Ceylon Hotels Corporation PLC



## CORPORATE INFORMATION

### Stock Exchange Listing

The Ordinary Shares of the Corporation are listed with the Colombo Stock Exchange of Sri Lanka

### Directors

Lakshman Samarasinghe - Chairman  
Sanjeev Gardiner  
Dr. Dennis Aloysius  
Priyantha Maddumage  
Dr. Chrisantha Nonis  
Kuvera De Zoysa  
G.T.Kuttiarachchi  
E.M.Mangala Boyagoda  
D. S. Kamantha Amarasekera

### Secretaries

Accounting Systems Secretarial Services (Pvt) Limited  
02, Castle Lane, Colombo 04.

### Registered Office

Ceylon Hotels Corporation PLC  
327 Union Place Colombo 02.  
Company Registration No PB 3283  
Telephone:- 011 2449168/ 011 2421847 /011 5634573 / 011 5634649  
Fax : 011 5345875

### Auditors

KPMG  
32A, Sir Mohamed Macan Markar Mw.,Colombo 03.

### Hotel Reservations

Ceylon Hotels Corporation PLC  
Regency Wing - Galle Face Hotel  
02, Galle Road, Colombo 3  
Tel: 011 5585858 Fax : 011 5345882  
Email : sales@ceylonhotels.net  
Website : www.ceylonhotels.lk

# Ceylon Hotels Corporation PLC

## BALANCE SHEET



	Group			Company		
	31.12.2014 (Rs. '000')	31.12.2013 (Rs. '000')	31.03.2014 (Rs. '000')	31.12.2014 (Rs. '000')	31.12.2013 (Rs. '000')	31.03.2014 (Rs. '000')
<b>As at</b>						
<b>ASSETS</b>						
<b>Non- Current Assets</b>						
Property, Plant & Equipment	8,122,721	8,814,801	8,470,439	2,771	470,653	129,340
Investments in Subsidiary Companies	(0)	(0)	-	340,656	341,956	341,956
Investments in Joint Venture	516,731	143,108	132,507	250,000	-	-
Lease hold right over land	10,864	13,418	12,780	-	-	-
Investment Property	329,525	0	329,525	715,521	531,989	861,514
Deferred tax assets	-	6,465	-	-	3,081	-
Intangible Assets	3,812	7,284	6,023	-	-	-
	<b>8,983,653</b>	<b>8,985,076</b>	<b>8,951,274</b>	<b>1,308,948</b>	<b>1,347,678</b>	<b>1,332,810</b>
<b>Current Assets</b>						
Inventories	67,239	69,869	75,289	-	-	-
Trade & Other Receivables	383,519	183,819	246,799	94,225	95,193	102,701
Cash & Cash Equivalents	62,405	296,762	276,718	2,008	1,923	2,183
	<b>513,162</b>	<b>550,449</b>	<b>598,806</b>	<b>96,234</b>	<b>97,116</b>	<b>104,884</b>
<b>TOTAL ASSETS</b>	<b>9,496,815</b>	<b>9,535,525</b>	<b>9,550,079</b>	<b>1,405,181</b>	<b>1,444,794</b>	<b>1,437,694</b>
<b>EQUITY AND LIABILITIES</b>						
<b>Capital &amp; Reserves</b>						
Stated Capital	1,220,426	1,220,426	1,220,426	1,220,426	1,220,426	1,220,426
Reserves	5,423,449	5,285,435	5,267,378	702,955	508,959	504,898
Accumulated Losses	(608,759)	(714,642)	(684,596)	(1,200,800)	(1,172,427)	(1,179,192)
	<b>6,035,115</b>	<b>5,791,219</b>	<b>5,803,208</b>	<b>722,580</b>	<b>556,959</b>	<b>546,132</b>
Minority Interest	1,419,814	1,418,889	1,432,421	-	-	-
	<b>1,419,814</b>	<b>1,418,889</b>	<b>1,432,421</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Equity</b>	<b>7,454,929</b>	<b>7,210,108</b>	<b>7,235,629</b>	<b>722,580</b>	<b>556,959</b>	<b>546,132</b>
<b>Non Current Liabilities</b>						
Interest Bearing Borrowings	788,945	1,045,748	1,063,690	95,250	270,050	289,050
Deferred Tax Liabilities	297,595	312,512	299,611	-	-	-
Employee Benefits	13,595	11,409	11,658	2,227	6,168	2,270
	<b>1,100,135</b>	<b>1,369,669</b>	<b>1,374,958</b>	<b>97,477</b>	<b>276,218</b>	<b>291,320</b>
<b>Current Liabilities</b>						
Trade and Other Payables	755,426	764,614	760,126	514,875	488,052	493,174
Interest Bearing Borrowings	106,103	133,315	110,347	31,800	92,800	73,826
Non Interest Bearing Borrowings	1,802	1,802	1,802	1,522	1,522	1,522
Income Tax Payable	4,091	4,394	11,033	-	-	-
Bank Overdrafts	74,328	51,624	56,184	36,928	29,244	31,719
	<b>941,750</b>	<b>955,748</b>	<b>939,492</b>	<b>585,124</b>	<b>611,618</b>	<b>600,242</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>9,496,815</b>	<b>9,535,525</b>	<b>9,550,079</b>	<b>1,405,181</b>	<b>1,444,794</b>	<b>1,437,694</b>
<b>Net Assets per Share (Rs.)</b>	<b>35.12</b>	<b>33.70</b>	<b>33.77</b>	<b>4.21</b>	<b>3.24</b>	<b>3.18</b>

Note : The above figures for the Nine Months ended 31st December 2014 are provisional and subject to Audit

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

I certify that the Financial Statements comply with the requirements of the Companies Act No. 07 of 2007.

Sgd  
**Financial Controller**

Sgd  
**Lakshman Samarasinghe**  
Chairman

Sgd  
**Priyantha Maddumage**  
Director

Colombo, 12th February 2015

# Ceylon Hotels Corporation PLC



## INCOME STATEMENT

	Group				Company				Variance
	Three Months Ended 31st December		Nine Months Ended 31st December		Three Months Ended 31st December		Nine Months Ended 31st December		Group
	2014 (Rs.'000')	2013 (Rs.'000')	2014 (Rs.'000')	2013 (Rs.'000')	2014 (Rs.'000')	2013 (Rs.'000')	2014 (Rs.'000')	2013 (Rs.'000')	%
<b>Revenue</b>	290,293	330,355	863,805	846,939	1,526	7,606	10,773	24,893	2
Cost of Sales	(59,340)	(78,348)	(204,128)	(220,220)	(1,516)	(7,530)	(10,675)	(24,647)	7
<b>Gross Profit</b>	<b>230,953</b>	<b>252,007</b>	<b>659,677</b>	<b>626,720</b>	<b>10</b>	<b>76</b>	<b>98</b>	<b>246</b>	<b>5</b>
Other Income	15,129	10,905	82,714	38,549	7,026	14,569	(5,790)	25,655	115
Distribution Expenses	(11,835)	(8,850)	(41,260)	(36,212)	(502)	(290)	(1,098)	(692)	(14)
Administration Expenses	(175,476)	(170,026)	(552,702)	(560,817)	(4,451)	(9,066)	(12,668)	(28,323)	1
<b>Profit/(Loss)from Operations</b>	<b>58,771</b>	<b>84,036</b>	<b>148,430</b>	<b>68,240</b>	<b>2,082</b>	<b>5,288</b>	<b>(19,457)</b>	<b>(3,114)</b>	<b>(118)</b>
Finance Income	561	2,421	2,391	7,602	-	-	-	73	(69)
Finance Cost	(20,509)	(44,414)	(67,882)	(118,636)	(3,073)	(13,752)	(14,335)	(42,624)	43
Net Finance Cost	(19,948)	(41,992)	(65,491)	(111,034)	(3,073)	(13,752)	(14,335)	(42,551)	41
Share of profit Joint Venture	(6,609)	(1,729)	(20,669)	(4,978)	-	-	-	-	(315)
<b>Profit/ (Loss) before Taxation</b>	<b>32,215</b>	<b>40,314</b>	<b>62,269</b>	<b>(47,772)</b>	<b>(990)</b>	<b>(8,464)</b>	<b>(33,792)</b>	<b>(45,665)</b>	<b>230</b>
Income Tax	(6,305)	(11,303)	(17,268)	(19,692)	-	-	-	-	12
<b>Profit/ (Loss) After Taxation</b>	<b>25,910</b>	<b>29,011</b>	<b>45,001</b>	<b>(67,464)</b>	<b>(990)</b>	<b>(8,464)</b>	<b>(33,792)</b>	<b>(45,665)</b>	<b>167</b>
Minority Interest	-	-	-	-	-	-	-	-	0
<b>Profit/ (Loss) for the period</b>	<b>25,910</b>	<b>29,011</b>	<b>45,001</b>	<b>(67,464)</b>	<b>(990)</b>	<b>(8,464)</b>	<b>(33,792)</b>	<b>(45,665)</b>	<b>167</b>
<b>Profit/(Loss) attributable to:</b>									
Equity holders of the Parent	18,844	21,314	21,667	(87,361)	(990)	(8,464)	(33,792)	(45,665)	125
Non Controlling Interest	7,065	7,698	23,334	19,897	-	-	-	-	(17)
<b>Profit for the year</b>	<b>25,910</b>	<b>29,011</b>	<b>45,001</b>	<b>(67,464)</b>	<b>(990)</b>	<b>(8,464)</b>	<b>(33,792)</b>	<b>(45,665)</b>	<b>167</b>
<b>Earnings/(Loss) per Share</b>	<b>0.11</b>	<b>0.12</b>	<b>0.13</b>	<b>(0.51)</b>	<b>(0.01)</b>	<b>(0.05)</b>	<b>(0.20)</b>	<b>(0.27)</b>	<b>125</b>

Note : The above figures for the Nine Months ended 31st December 2014 are provisional and subject to Audit  
 Figures in brackets indicate deductions.  
 All values are in Rupees Thousands unless otherwise stated.

# Ceylon Hotels Corporation PLC

## STATEMENT OF COMPREHENSIVE INCOME

	Group				Company			
	Three Months Ended 31st December		Nine Months Ended 31st December		Three Months Ended 31st December		Nine Months Ended 31st December	
	2014 (Rs. '000')	2013 (Rs. '000')	2014 (Rs. '000')	2013 (Rs. '000')	2014 (Rs. '000')	2013 (Rs. '000')	2014 (Rs. '000')	2013 (Rs. '000')
Profit/ (Loss) for the period	25,910	29,011	45,001	(67,464)	(990)	(8,464)	(33,792)	(45,665)
<b>Other comprehensive income</b>								
Fair value gain on Financial Assets available for Sale	-		210,240		-		210,240	
Revaluation of property, plant & equipment	-	-	-		-	-	-	
Deferred tax on revaluation surplus	-	-	-		-	-	-	
Deferred Tax effect on Rate difference	-	-	-		-	-	-	
<b>Other comprehensive income for the year, net of tax</b>	<b>25,910</b>	<b>29,011</b>	<b>255,241</b>	<b>(67,464)</b>	<b>(990)</b>	<b>(8,464)</b>	<b>176,448</b>	<b>(45,665)</b>
<b>Profit/(Loss) attributable to:</b>								
Equity holders of the company	18,844	21,314	21,667	(87,361)	(990)	(8,464)	(33,792)	(45,665)
Non Controlling Interest	7,065	7,698	23,334	19,897	-	-	-	-
<b>Profit for the year</b>	<b>25,910</b>	<b>29,011</b>	<b>45,001</b>	<b>(67,464)</b>	<b>(990)</b>	<b>(8,464)</b>	<b>(33,792)</b>	<b>(45,665)</b>
<b>Total Comprehensive Income attributable to :</b>								
Owners of the Company	18,844	21,314	231,907	(87,361)	(990)	(8,464)	176,448	(45,665)
Non Controlling Interest	7,065	7,698	23,334	19,897	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>25,910</b>	<b>29,011</b>	<b>255,241</b>	<b>(67,464)</b>	<b>(990)</b>	<b>(8,464)</b>	<b>176,448</b>	<b>(45,665)</b>

# Ceylon Hotels Corporation PLC



## STATEMENT OF CHANGES IN EQUITY - COMPANY

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Fair Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total Equity (Rs.'000')
<b>Balance as at 31st March 2013</b>	1,220,426	8,128	346,297	-	166,718	(1,138,946)	602,623
Profit / (Loss) for the Period	-	-	-	-	-	(58,787)	(58,787)
<b>Other Comprehensive Income</b>							
Deferred tax on actuarial gain /loss	-	-	-	-	-	(313)	(313)
Actuarial gain/Loss	-	-	-	-	-	2,609	2,609
<b>Total Comprehensive Income</b>	-	-	-	-	-	(56,491)	(56,491)
<b>Transaction with owners of the company, recognized directly in equity</b>							
Transfer to Retained Earnings	-	-	(16,245)	-	-	16,245	-
Total Transaction with owners of the company	-	-	(16,245)	-	-	16,245	-
<b>Balance as at 31st March 2014</b>	1,220,426	8,128	330,052	-	166,718	(1,179,192)	546,132
Profit / (Loss) for the Period	-	-	-	-	-	(33,792)	(33,792)
<b>Other Comprehensive Income</b>							
Deferred tax on actuarial gain /loss	-	-	-	-	-	-	-
Fair value gain on Financial Assets available for Sale	-	-	-	210,240	-	-	210,240
<b>Total Comprehensive Income</b>	-	-	-	210,240	-	(33,792)	176,448
<b>Transaction with owners of the company, recognized directly in equity</b>							
Transfer to Retained Earnings	-	-	(12,184)	-	-	12,184	-
Total Transaction with owners of the company	-	-	(12,184)	-	-	12,184	-
<b>Balance as at 31st December 2014</b>	1,220,426	8,128	317,868	210,240	166,718	(1,200,800)	722,580

## STATEMENT OF CHANGES IN EQUITY - COMPANY

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Fair Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total Equity (Rs.'000')
<b>Balance as at 31st March 2012</b>	1,220,426	8,128	431,666	-	166,718	(909,142)	917,796
Profit / (Loss) for the Period	-	-	-	-	-	(317,980)	(317,980)
<b>Other Comprehensive Income</b>							
Surplus on revaluation of property, plant & equipment	-	-	4,717	-	-	-	4,717
Deferred tax on revaluation surplus	-	-	(566)	-	-	-	(566)
Deferred tax on actuarial gain /loss	-	-	-	-	-	183	183
Actuarial gain/Loss	-	-	-	-	-	(1,527)	(1,527)
<b>Total Comprehensive Income</b>	-	-	4,151	-	-	(319,324)	(315,173)
<b>Transaction with owners of the company, recognized directly in equity</b>							
Transfer to Retained Earnings	-	-	(89,520)	-	-	89,520	-
Total Transaction with owners of the company	-	-	(89,520)	-	-	89,520	-
<b>Balance as at 31st March 2013</b>	1,220,426	8,128	346,297	-	166,718	(1,138,946)	602,623
Net Profit / (Loss) for the Period	-	-	-	-	-	(45,665)	(45,665)
<b>Other Comprehensive Income</b>							
<b>Total Comprehensive Income</b>	-	-	-	-	-	(45,665)	(45,665)
<b>Transaction with owners of the company, recognized directly in equity</b>							
Transfer to Retained Earnings	-	-	(12,184)	-	-	12,184	-
Total Transaction with owners of the company	-	-	(12,184)	-	-	12,184	-
<b>Balance as at 31st December 2013</b>	1,220,426	8,128	334,113	-	166,718	(1,172,427)	556,959

Note : The above figures for the Nine Months ended 31st December 2014 are provisional and subject to Audit

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

# Ceylon Hotels Corporation PLC



## STATEMENT OF CHANGES IN EQUITY - GROUP

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Fair Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total (Rs.'000')	Minority Interest (Rs.'000')	Total Equity (Rs.'000')
<b>Balance as at 31st March 2013</b>	1,220,426	8,128	5,161,457	-	170,019	(681,450)	5,878,580	1,401,703	7,280,283
Profit / (Loss) for the Period	-	-	-	-	-	(74,645)	(74,645)	33,533	(41,112)
<b>Other Comprehensive Income</b>									
Actuarial gain/(Loss) Net of Taxes	-	-	-	-	-	(727)	(727)	(130)	(856)
<b>Total Comprehensive Income</b>	-	-	-	-	-	(75,372)	(75,372)	33,403	(41,969)
<b>Transaction with owners of the company, recognized directly in equity</b>									
Transfer to Retained Earnings	-	-	(72,226)	-	-	72,226	-	-	-
Ordinary Share Dividend paid to minority	-	-	-	-	-	-	-	(2,652)	(2,652)
Preference share dividend paid to minority	-	-	-	-	-	-	-	(33)	(33)
Total Transaction with owners of the company	-	-	(72,226)	-	-	72,226	-	(2,685)	(2,685)
<b>Balance as at 31st March 2014</b>	1,220,426	8,128	5,089,231	-	170,019	(684,596)	5,803,208	1,432,421	7,235,629
Profit / (Loss) for the Period	-	-	-	-	-	21,667	21,667	23,334	45,001
<b>Other Comprehensive Income</b>									
Fair value gain on Financial Assets available for Sale	-	-	-	210,240	-	-	210,240	-	210,240
<b>Total Comprehensive Income</b>	-	-	-	210,240	-	21,667	231,907	23,334	255,241
<b>Transaction with owners of the company, recognized directly in equity</b>									
Transfer to Retained Earnings	-	-	(54,170)	-	-	54,170	-	-	-
Ordinary Share Dividend paid to minority	-	-	-	-	-	-	-	(35,941)	(35,941)
Total Transaction with owners of the company	-	-	(54,170)	-	-	54,170	-	(35,941)	(35,941)
<b>Balance as at 31st December 2014</b>	1,220,426	8,128	5,035,062	210,240	170,019	(608,759)	6,035,115	1,419,814	7,454,929

## STATEMENT OF CHANGES IN EQUITY - GROUP

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Fair Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total Equity (Rs.'000')	Minority Interest (Rs.'000')	Total Equity (Rs.'000')
<b>Balance as at 31st March 2012</b>	1,220,426	8,128	4,702,269	-	170,019	(738,282)	5,362,559	1,336,243	6,698,802
Profit / (Loss) for the Period	-	-	-	-	-	(60,319)	(60,319)	32,719	(27,601)
<b>Other Comprehensive Income</b>									
Surplus on revaluation of property plant & equipment	-	-	652,996	-	-	-	652,996	38,577	691,573
Deferred tax on revaluation surplus	-	-	(71,837)	-	-	-	(71,837)	(2,631)	(74,468)
Deferred Tax effect on rate difference	-	-	(16)	-	-	-	(16)	-	(16)
Deferred tax on actuarial gain /loss	-	-	-	-	-	181	181	-	181
Actuarial gain/Loss	-	-	-	-	-	(1,527)	(1,527)	-	(1,527)
<b>Total Comprehensive Income</b>	-	-	581,143	-	-	(61,666)	519,478	68,664	588,142
Transfer on revaluation of building	-	-	(3,457)	-	-	-	(3,457)	(1,059)	(4,516)
<b>Transaction with owners of the company, recognized directly in equity</b>									
Transfer to/(from) Reserves	-	-	(118,498)	-	-	118,498	-	-	-
Ordinary Share Dividend paid to minority	-	-	-	-	-	-	-	(2,111)	(2,111)
Preference Share Dividend paid to minority	-	-	-	-	-	-	-	(33)	(33)
Total Transaction with owners of the company	-	-	(121,955)	-	-	118,498	(3,457)	(3,204)	(6,661)
<b>Balance as at 31st March 2013</b>	1,220,426	8,128	5,161,457	-	170,019	(681,450)	5,878,580	1,401,703	7,280,283
Profit / (Loss) for the Period	-	-	-	-	-	(87,361)	(87,361)	19,897	(67,464)
<b>Other Comprehensive Income</b>									
<b>Total Comprehensive Income</b>	-	-	-	-	-	(87,361)	(87,361)	19,897	(67,464)
<b>Transaction with owners of the company, recognized directly in equity</b>									
Transfer to/(from) Reserves	-	-	(54,170)	-	-	54,170	-	-	-
Ordinary Share Dividend paid to minority	-	-	-	-	-	-	-	(2,711)	(2,711)
Preference Share Dividend paid to minority	-	-	-	-	-	-	-	-	-
Total Transaction with owners of the company	-	-	(54,170)	-	-	54,170	-	(2,711)	(2,711)
<b>Balance as at 31st December 2013</b>	1,220,426	8,128	5,107,288	-	170,019	(714,642)	5,791,219	1,418,889	7,210,108

Note : The above figures for the Nine Months ended 31st December 2014 are provisional and subject to Audit  
 Figures in brackets indicate deductions.  
 All values are in Rupees Thousands unless otherwise stated.

# Ceylon Hotels Corporation PLC

## Cash Flow Statement



	Group		Company	
For the Nine Months Ended 31st December	2014 (Rs.'000')	2013 (Rs. '000')	2014 (Rs.'000')	2013 (Rs. '000')
<b>Net Profit /(Loss) before Taxation</b>	<b>62,269</b>	<b>(47,772)</b>	<b>(33,792)</b>	<b>(45,665)</b>
Adjustments for:				
Depreciation	114,279	130,761	207	18,212
Provision for Gratuity	2,849	3,189	389	20
Finance Cost	67,882	118,636	14,335	42,624
Share of results of equity accounted investee	18,543	4,978	-	-
Interest Income	(2,391)	(7,602)	-	(73)
Amortization of lease hold right over land	1,915	1,915	-	-
Amotization of Intangible Assets	2,211	732	-	-
Loss on Disposal of Property Plant & Equipment	54,267	447	108,534	447
Profit on disposal of subsidiary	(82,641)	-	-	-
Other Operating Income	(82,714)	(38,549)	5,790	(25,655)
<b>Operating Profit before Working Capital Changes</b>	<b>156,469</b>	<b>166,735</b>	<b>95,463</b>	<b>(10,090)</b>
(Increase) / Decrease in Inventories	(10,958)	(5,680)	-	-
(Increase) / Decrease in Trade Debtors & Other Receivables	(190,334)	111,620	8,476	156,692
Increase / (Decrease) in Trade Creditors & Other Payables	160,123	(31,631)	21,700	177,846
<b>Cash Generated from Operations</b>	<b>115,300</b>	<b>241,044</b>	<b>125,639</b>	<b>324,448</b>
Income Tax Paid	(23,226)	(27,758)	-	-
Finance Expenses Paid	(67,882)	(118,636)	(14,335)	(42,624)
Other Operating Income	82,714	38,549	(5,790)	25,655
Gratuity Paid	(911)	(710)	(433)	(808)
<b>Net Cash Inflow from Operating Activities</b>	<b>105,995</b>	<b>132,488</b>	<b>105,081</b>	<b>306,671</b>
<b>Cash Flow from/(used in) Investing Activities</b>				
Acquisition of Property, Plant & Equipment	(54,473)	(84,010)	-	(13)
Interest Received	2,391	7,602	-	73
Proceeds From Disposal of Property Plant & Equipment	166,020	416	163,822	416
Proceed from Disposal of Shares	1,300	-	1,300	-
Investment In Joint Venture	(138,761)	(11,000)	(39,760)	-
Investment in Shares/Deposits/Assets	-	-	-	(300,000)
<b>Net Cash flow from/(used in) Investing Activities</b>	<b>(23,523)</b>	<b>(86,992)</b>	<b>125,362</b>	<b>(299,525)</b>
<b>Net Cash Inflow/(Outflow) before Financing Activities</b>	<b>82,473</b>	<b>45,497</b>	<b>230,443</b>	<b>7,147</b>
<b>Cash Flow from/(used in) Financing Activities</b>				
Dividend paid to Minority	(35,941)	(2,711)	-	-
Repayment / Increase in Interest Bearing Borrowings	(278,989)	12,282	(235,826)	43,850
<b>Net Cash flow from (used in) Financing Activities</b>	<b>(314,930)</b>	<b>9,571</b>	<b>(235,826)</b>	<b>43,850</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(232,458)</b>	<b>55,067</b>	<b>(5,383)</b>	<b>50,997</b>
Net Cash & Cash Equivalents at the beginning of the Period	220,534	190,070	(29,537)	(78,317)
<b>Net Cash &amp; Cash Equivalents as at 31st December</b>	<b>(11,923)</b>	<b>245,138</b>	<b>(34,920)</b>	<b>(27,320)</b>
Analysis of Net Cash & Cash Equivalents as at 31st December				
Cash & Cash Equivalents	62,405	296,762	2,008	1,923
Bank Overdraft	(74,328)	(51,624)	(36,928)	(29,244)
<b>Net Cash &amp; Cash Equivalents as at 31st December</b>	<b>(11,923)</b>	<b>245,138</b>	<b>(34,920)</b>	<b>(27,320)</b>

Note : The above figures for the Nine Months ended 31st December 2014 are provisional and subject to Audit  
 Figures in brackets indicate deductions.  
 All values are in Rupees Thousands unless otherwise stated.



# Ceylon Hotels Corporation PLC

## SHARE INFORMATION



1. The Public Share Holding as at 31st December 2014- 23.8%
2. Number of public share holders as at 31st December 2014- 7,265
3. Directors Share Holding as at 31st December 2014

Name of Director	Ledger	CDS	Total
Lakshman Samarasinghe - Chairman	131	2,894	3,025
Sanjeev Gardiner	Nil	Nil	Nil
Dr. Dennis Aloysius	Nil	10,069	10,069
Priyantha Maddumage	Nil	1	1
Dr. Chrisantha Nonis	Nil	Nil	Nil
Kuvera De Zoysa	Nil	Nil	Nil
E.M.Mangala Boyagoda	Nil	Nil	Nil
Gunapala Tissakuttiarachchi	Nil	Nil	Nil
D. S. Kamantha Amarasekera	Nil	Nil	Nil

4. Top 20 Ordinary Shareholders as at 31st December 2014

Name	Position	No of Shares	%
Ceylon Hotels Holdings (Pvt) Ltd	1	63,444,925	36.92
Natonal Development Bank PLC/ Ceylon Hotels Holdings	2	57,500,000	33.46
Employees Provident Fund	3	20,538,515	11.95
Seylan Bank Ltd/The Galle Face Hotel Co .Ltd	4	9,893,056	5.76
Bank of Ceylon - No 2	5	5,975,000	3.48
National Savings Bank	6	3,793,842	2.21
Hamish Winston Mcdonald Woodward	7	723,173	0.42
Seylan Bank PLC/Capital Trust Holdings (Pvt) Ltd	8	708,939	0.41
Associated Electrical Corporation Limited	9	611,769	0.36
Sithlanka (Pvt) Ltd	10	427,300	0.25
Kanishka Nuwan Karunaratne	11	301,710	0.18
Phoenix Ventures Limited	12	200,000	0.12
Sithampalam Abishek	13	141,800	0.08
Sheik Mohamed Hassan Mohamed	14	132,804	0.08
Cocoshell Activated Carbon Company Ltd	15	127,500	0.07
Banuri Kumari Vanya Wickramasinghe	16	122,328	0.07
People's Leasing & Finance PLC/ M.S.F Haqqe	17	120,725	0.07
Mclarens Holdings Ltd	18	115,000	0.07
Premapala Pitipana Arachchi	19	115,000	0.07
Derek Joseph de Silva Wijeyeratne	20	112,600	0.07
<b>Sub total</b>		<b>165,105,986</b>	<b>96.09</b>
Balance held by others		6,719,415	3.91
Total number of shares		<b>171,825,401</b>	<b>100.00</b>

## NOTES

- 1) Market Price per Share for the quarter ended 31st December 2014

	<b>2014 (Rs.)</b>	<b>2013 (Rs.)</b>
Highest Market Price	27.50	18.50
Lowest Market Price	21.20	14.10
Last Traded Price	23.10	15.30

- 2) The Number of Shares representing the Stated Capital is 171,825,401 Ordinary Shares and 1,200,000 6% non cumulative Preference Shares.
- 3) The Financial Statements of the Company and those consolidated with such for the interim period have been prepared using same accounting policies and methods of computations as in the most recent audited financial statements and are in compliance with LKAS 34- Interim Financial Reporting.
- 4) The Kandy Hotels Company (1938) PLC is a subsidiary company of the company, United Hotels Co (Pvt) Ltd, CHC Foods (Pvt) Ltd and Tissa Resort (Pvt) Ltd are wholly owned subsidiary companies of the company.
- 5) There have not been any significant changes in the nature of Contingent Liabilities which were disclosed in the Annual Report for the Year Ended 31st March 2014.
- 6) There were no material events taken place after the Balance Sheet date which would require adjustments or disclosure in the Interim Financial Statement.
- 7) A segment is a distinguishable component of an enterprise that is engaged in either providing products or services (Business Segment) or in providing products or services within a particular economic environment (Geographical Segment), which is subject to risks & rewards that are different from those of the segment. However, there are no distinguishable components to be identified as segment for the company.
- 8) Ceylon Hotels Corporation PLC has entered into a Joint Venture Agreement with Zinc Hospitality Lanka (Pvt) Ltd on 28th August 2014 and in terms of the said agreement CHC Rest Houses (Pvt) Ltd become a Joint venture for CHC Group. However CHC Rest Houses (Pvt) Ltd has been treated as a subsidiary in the correspondence quarter ended 31/12/2013.